

Snapshot

Ticker	SGISX
Morningstar Category	Global Large-Stock Value
Inception Date	4/1/2008
Prospectus Dated	8/28/23
Prospectus Expense Ratio	1.02%
Total AUM - All Classes	\$370,426,589
Average Market Cap (Mil)	\$87,431
# of Holdings	68

Portfolio Managers

Rob Botard, CFA
Brent Lium, CFA

Strategy Objective

Seeks current income along with growth of capital

Risk Statistics

Time Period: 6/30/2019 to 6/30/2024
Calculation Benchmark: MSCI World¹

Std Dev	16.87
Beta	0.90
Annualized Alpha	-1.90
R2	89.16
Sharpe Ratio (arith)	0.40
Up Capture Ratio	74.56
Down Capture Ratio	95.59

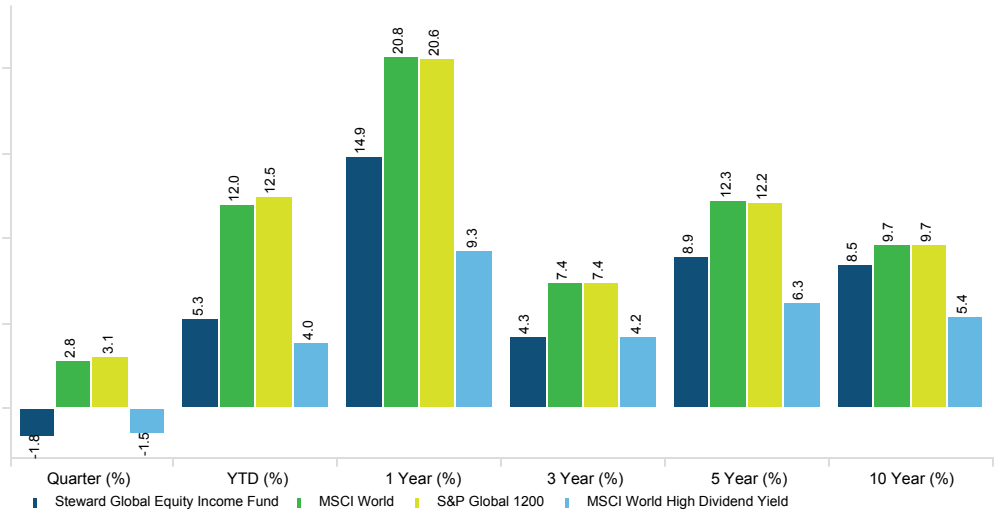
Characteristics

Dividend Payout Ratio (%)	47.80
Dividend Growth, 3 Yr Hist (%)	14.27
EPS Growth, 3 Yr Hist (%)	22.70
Price/Earnings Ratio - NTM	12.42
Price/Book Ratio	2.17
Price/Free Cash Flow, TTM	10.05
Return on Equity, TTM (%)	20.57

Top 10 Holdings (%)

	Weight
Taiwan Semiconductor Manufacturing Co., Ltd. Sponsored ADR	2.97
Cigna Group	2.90
Gap, Inc.	2.63
ASE Technology Holding Co., Ltd. Sponsored ADR	2.43
McDonald's Corporation	2.29
Texas Instruments Incorporated	2.25
HP Inc.	1.93
Amgen Inc.	1.91
NetApp, Inc.	1.91
Canadian Natural Resources Limited	1.90
Total	23.13

Performance



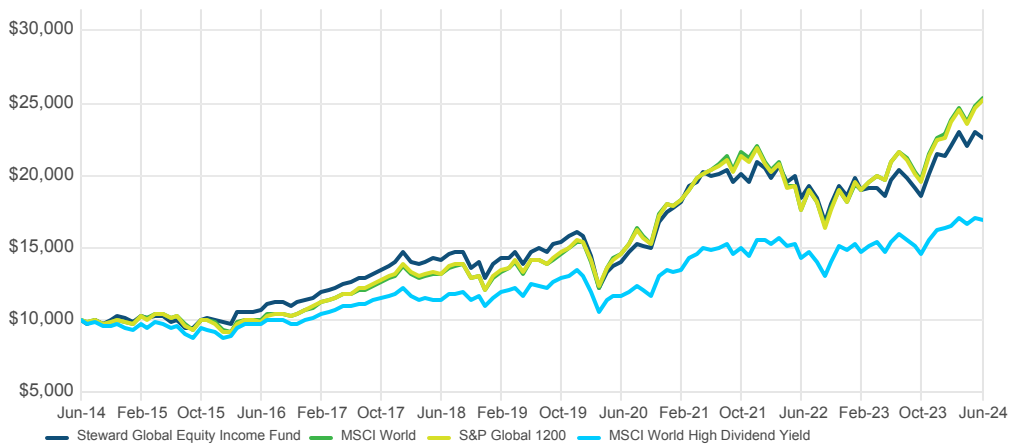
	Quarter (%)	YTD (%)	1 Year (%)	3 Year (%)	5 Year (%)	10 Year (%)
Steward Global Equity Income Fund	-1.80	5.34	14.89	4.30	8.95	8.53
MSCI World	2.78	12.04	20.75	7.38	12.32	9.73
S&P Global 1200	3.13	12.49	20.61	7.41	12.21	9.71
MSCI World High Dividend Yield	-1.49	3.95	9.33	4.24	6.26	5.38

Calendar Year Performance

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Steward Global Equity Income Fund	15.59	-11.21	19.63	8.53	24.72	-7.63	22.30	14.02	-1.30
MSCI World	24.42	-17.73	22.35	16.50	28.40	-8.20	23.07	8.15	-0.32
S&P Global 1200	23.38	-16.83	21.55	15.58	28.22	-8.17	23.84	8.89	-0.86
MSCI World High Dividend Yield	9.13	-4.74	15.83	-0.03	23.15	-7.56	18.14	9.29	-3.20

Investment Growth of \$10,000

Time Period: 4/1/2008 to 6/30/2024



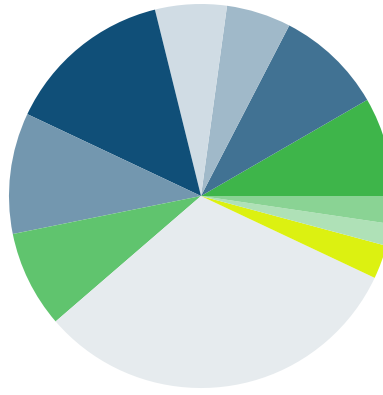
All investments are subject to risks, including the possible loss of principal. Past performance does not guarantee future results. Index returns shown assume the reinvestment of all dividends and distributions.

Leading Contributors (%)

Time Period: 3/31/2024 to 6/30/2024

	Return	Contribution
Taiwan Semiconductor Manufacturing Co., Ltd. Sponsored ADR	28.07	0.64
Broadcom Inc.	21.53	0.33
HP Inc.	16.76	0.28
NatWest Group Plc Sponsored ADR	18.09	0.28
NetApp, Inc.	17.36	0.27
Analog Devices, Inc.	15.87	0.26
QUALCOMM Incorporated	18.14	0.26
Texas Instruments Incorporated	12.46	0.26
Barclays PLC Sponsored ADR	13.33	0.22
Amgen Inc.	10.68	0.21

Sector Allocation



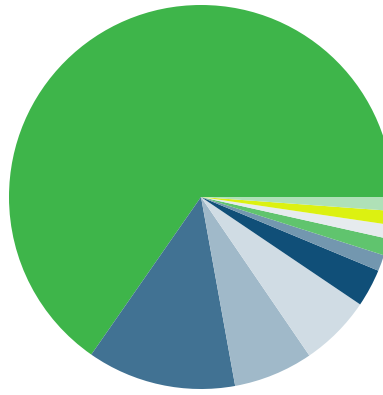
	%
Communication Services	8.29
Consumer Discretionary	9.09
Consumer Staples	5.47
Energy	6.02
Financials	14.16
Health Care	10.07
Industrials	8.25
Information Technology	31.66
Materials	2.73
Real Estate	1.93
Utilities	2.34
Total	100.0

Leading Detractors (%)

Time Period: 3/31/2024 to 6/30/2024

	Return	Contribution
Walgreens Boots Alliance, Inc.	-16.18	-0.18
Tapestry, Inc.	-9.15	-0.19
McDonald's Corporation	-9.03	-0.22
TIM S.A. Sponsored ADR	-14.95	-0.22
Skyworks Solutions, Inc.	-13.57	-0.25
Cigna Group	-8.60	-0.28
Sociedad Quimica y Minera de Chile S.A. Sponsored ADR Pfd Series B	-16.86	-0.28
Brunswick Corporation	-24.23	-0.33
Gap, Inc.	-12.72	-0.40
CVS Health Corporation	-25.25	-0.44

Country Allocation



	%
United States	65.35
Canada	12.50
Taiwan	6.63
United Kingdom	6.12
Brazil	3.13
Chile	1.35
Colombia	1.34
Mexico	1.27
Spain	1.24
Hong Kong	1.08
Other	0
Total	100.0

Morningstar Ratings

Morningstar Category	U S Fund Global Large-Stock Value
Morningstar Rating Overall	★★★★★
Funds in Category Overall	158
Morningstar Rating 3 Yr	★★★
Funds in Category 3 Yr	158
Morningstar Rating 5 Yr	★★★★★
Funds in Category 5 Yr	151
Morningstar Rating 10 Yr	★★★★★
Funds in Category 10 Yr	88

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The fund's values-based screening policies exclude certain securities issuers from the universe of otherwise available investments. As a result, the fund may not achieve the same level of performance as it otherwise would have in the absence of the screening process. If the fund has invested in a company that is later discovered to be in violation of one or more screening criteria and liquidation of an investment in that company is required, selling the securities at issue could result in a loss to the fund. Further, the fund's values-based screening policies may prevent the fund from participating in an otherwise suitable investment opportunity.

The MSCI World Index captures large and mid-cap representation across 23 Developed Markets (DM) countries. With 1,479 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country. The S&P Global 1200 Index is a composite index, comprised of seven S&P regional and country headlines indices, many of which are the accepted leaders in their local markets – S&P 500, S&P Europe 350, S&P/TOPIX 150 (Japan), S&P/TSX 60 (Canada), S&P/ASX 50 (Australia), S&P Asia 50 and S&P Latin America 40. The MSCI World High Dividend Yield Index is based on the MSCI World Index, its parent index, and includes large and mid cap stocks across 23 Developed Markets (DM) countries. Please note that indexes do not take into account any fees and expenses of investing in the individual securities that they track and investors cannot invest directly in any index.