

## Snapshot

Ticker	SNTCX
Morningstar Category	US Fund Foreign Large Blend
Inception Date	2/28/2006
Prospectus Dated	8/28/23
Prospectus Expense Ratio	0.78%
Total AUM - All Classes	\$209,854,245
Average Market Cap (Mil)	\$51,358
# of Holdings	149

## Portfolio Managers

Andrew Cullivan, CFA  
Brent Lium, CFA  
Rob Botard, CFA

## Strategy Objective

Seeks to provide long term capital appreciation

## Risk Statistics

Time Period: 6/30/2019 to 6/30/2024

Calculation Benchmark: S&P International 700 ADR Index

Std Dev	18.70
Beta	1.00
R2	97.65
Sharpe Ratio (arith)	0.23
Up Capture Ratio	90.27
Down Capture Ratio	101.89
Annualized Tracking Error	2.86

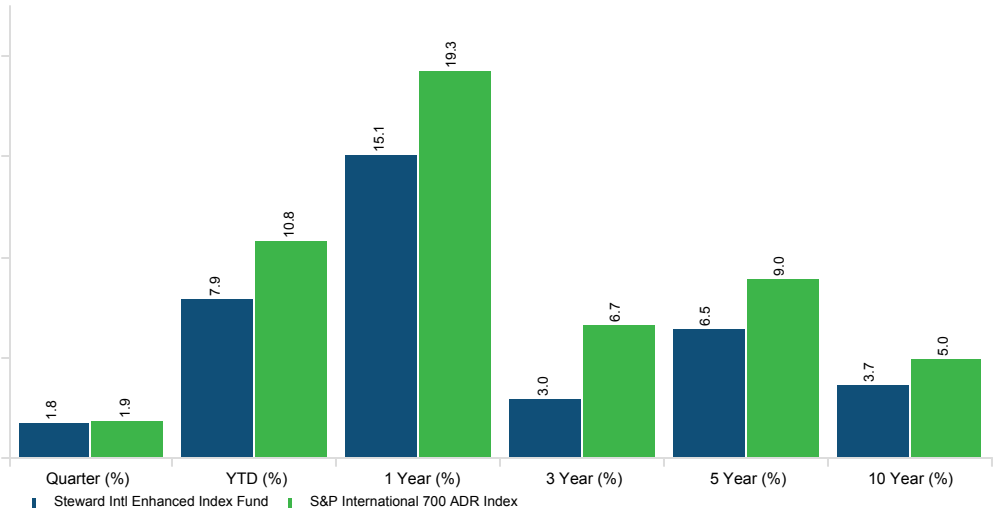
## Characteristics

Dividend Payout Ratio (%)	37.38
Dividend Growth, 3 Yr Hist (%)	11.90
EPS Growth, 3 Yr Hist (%)	15.26
Price/Earnings Ratio - NTM	12.46
Price/Book Ratio	1.83
Price/Free Cash Flow, TTM	9.76
Return on Equity, TTM (%)	16.83

## Top 10 Holdings (%)

	Weight
Taiwan Semiconductor Manufacturing Co., Ltd. Sponsored ADR	10.91
ASML Holding NV ADR	4.61
Shell Plc Sponsored ADR	3.02
Alibaba Group Holding Limited Sponsored ADR	2.91
SAP SE Sponsored ADR	2.62
Unilever PLC Sponsored ADR	2.48
Royal Bank of Canada	2.04
HSBC Holdings PLC Sponsored ADR	1.95
TotalEnergies SE Sponsored ADR	1.87
RELX PLC Sponsored ADR	1.67
Total	34.09

## Performance



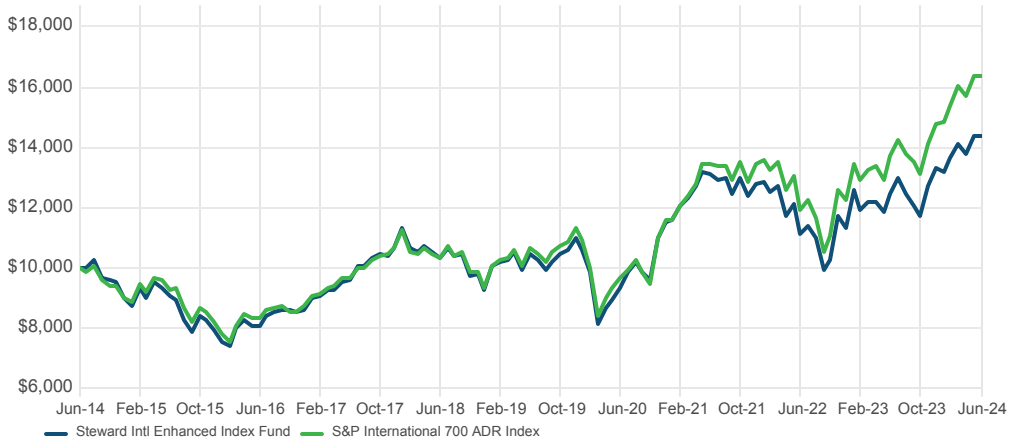
	Quarter (%)	YTD (%)	1 Year (%)	3 Year (%)	5 Year (%)	10 Year (%)
Steward Intl Enhanced Index Fund	1.83	7.94	15.09	3.03	6.50	3.68
S&P International 700 ADR Index	1.94	10.81	19.27	6.65	8.97	5.04

## Calendar Year Performance

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Steward Intl Enhanced Index Fund	17.51	-11.59	10.85	4.84	18.96	-13.15	23.32	8.61	-11.60
S&P International 700 ADR Index	19.98	-8.60	16.01	2.55	21.17	-12.76	22.05	6.34	-8.78

## Investment Growth of \$10,000

Time Period: 2/28/2006 to 6/30/2024



All investments are subject to risks, including the possible loss of principal. Past performance does not guarantee future results.

Index returns shown assume the reinvestment of all dividends and distributions.

## Leading Contributors (%)

Time Period: 3/31/2024 to 6/30/2024

	Return	Contribution
Taiwan Semiconductor Manufacturing Co., Ltd. Sponsored ADR	28.07	2.46
HSBC Holdings PLC Sponsored ADR	14.44	0.26
Shell Plc Sponsored ADR	8.70	0.25
Unilever PLC Sponsored ADR	10.48	0.25
ASML Holding NV ADR	5.57	0.19
HDFC Bank Limited Sponsored ADR	16.16	0.19
PDD Holdings Inc. Sponsored ADR Class A	14.37	0.14
Royal Bank of Canada	6.55	0.13
Sumitomo Mitsui Financial Group, Inc. Sponsored ADR	13.93	0.13
RELX PLC Sponsored ADR	7.34	0.11

## Leading Detractors (%)

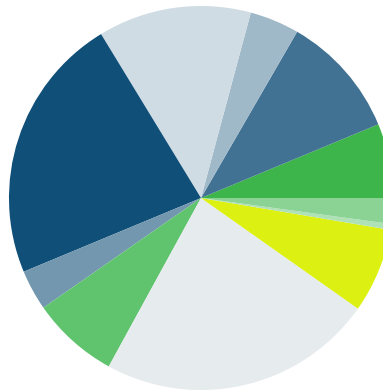
Time Period: 3/31/2024 to 6/30/2024

	Return	Contribution
Baidu Inc Sponsored ADR Class A	-17.86	-0.11
Fomento Economico Mexicano SAB de CV Sponsored ADR Class B	-16.62	-0.12
Itau Unibanco Holding S.A. Sponsored ADR Pfd	-15.15	-0.12
Canadian National Railway Company	-9.86	-0.13
CRH public limited company	-15.33	-0.13
Honda Motor Co., Ltd. Sponsored ADR	-13.40	-0.13
Canadian Pacific Kansas City Limited	-10.55	-0.14
Shopify, Inc. Class A	-14.41	-0.15
Li Auto, Inc. Sponsored ADR Class A	-40.95	-0.17
Stellantis N.V.	-25.15	-0.19

## Morningstar Ratings

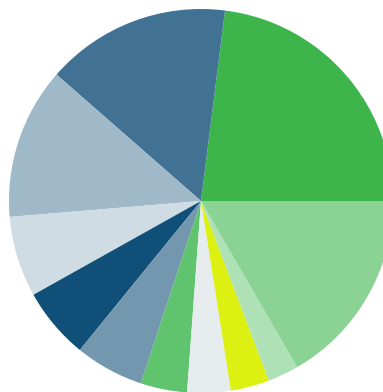
Morningstar Category	US Fund	Foreign	Large Blend
Morningstar Rating Overall			★★★
Funds in Category Overall			705
Morningstar Rating 3 Yr			★★★★
Funds in Category 3 Yr			705
Morningstar Rating 5 Yr			★★★
Funds in Category 5 Yr			610
Morningstar Rating 10 Yr			★★★
Funds in Category 10 Yr			407

## Sector Allocation



	%
Communication Services	6.27
Consumer Discretionary	10.46
Consumer Staples	4.05
Energy	12.97
Financials	22.53
Health Care	3.47
Industrials	7.25
Information Technology	23.19
Materials	7.11
Real Estate	0.46
Utilities	2.23
<b>Total</b>	<b>100.0</b>

## Country Allocation



	%
Canada	23.04
United Kingdom	15.56
Taiwan	12.65
Hong Kong	6.83
Japan	6.05
Netherlands	5.87
Brazil	3.78
India	3.71
Germany	3.20
France	2.63
Other	16.66
<b>Total</b>	<b>100.0</b>

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales loads. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

© 2024 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

The Steward funds are distributed by **Crossmark Distributors, Inc., member FINRA**. Crossmark Distributors is an affiliate of Crossmark Global Investments, Inc., the Steward funds' investment adviser. Crossmark Global Investments is an investment adviser registered with the Securities and Exchange Commission that provides discretionary investment management services to mutual funds, institutions, and individual clients.

**Past performance is no guarantee of future results. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. The fund's current performance may be lower or higher than quoted. Before investing in a mutual fund, you should read the fund's prospectus carefully and consider the fund's investment objectives, risks, charges, and expenses. The prospectus contains this and other information about the fund. To obtain fund performance as of the most recent month-end or to obtain a copy of the Steward funds' prospectus free of charge, call Crossmark Distributors at 888.845.6910.**

The fund may not achieve its objective if the managers' expectations regarding particular securities or markets are not met. Equity investments generally involve two principal risks—market risk and selection risk. The value of equity securities will rise and fall in response to general market and/or economic conditions (equity market risk). The value of any individual equity security will rise and fall in response to the market's perception of the issuer's revenues, earnings, balance sheet, credit worthiness, business plan, and overall perception of the viability of the issuer's business (selection risk). Investments in securities of issuers in foreign countries involves additional risks not associated with domestic investments. These risks include, but are not limited to: (1) political and financial instability; (2) currency exchange rate fluctuations; (3) greater price volatility and less liquidity in particular securities and in certain foreign markets; (4) lack of uniform accounting, auditing, and financial reporting standards; (5) less government regulation and supervision of some foreign stock exchanges, brokers and listed companies; (6) delays in transaction settlement in certain foreign markets; (7) less availability of information; and (8) imposition of foreign withholding or other taxes.

The fund's values-based screening policies exclude certain securities issuers from the universe of otherwise available investments. As a result, the fund may not achieve the same level of performance as it otherwise would have in the absence of the screening process. If the fund has invested in a company that is later discovered to be in violation of one or more screening criteria and liquidation of an investment in that company is required, selling the securities at issue could result in a loss to the fund. Further, the fund's values-based screening policies may prevent the fund from participating in an otherwise suitable investment opportunity.

The S&P International 700 ADR Index is constructed from the non-U.S. components of the S&P Global 1200. These include the S&P Europe 350®, S&P/TOPIX 150 (Japan), S&P/TSX 60 (Canada), S&P/ASX All Australian 50, S&P Asia 50, and S&P Latin America 40. All Level II and Level III ADRs or ordinary share listings in the U.S. issued by the constituents of these indices are included. TR (Total Return) indexes include daily reinvestment of dividends.

The S&P International 700 ADR Index is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJI"), and has been licensed for use by Crossmark. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Crossmark. The Steward International Enhanced Index Fund is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product nor do they have any liability for any errors, omissions, or interruptions of the Index.