



CROSSMARKGLOBAL.COM

October 31, 2023

STEWARD FUNDS SEMI-ANNUAL REPORT



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STEWARD FUNDS**SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)****STEWARD COVERED CALL INCOME FUND**

The table below sets forth the diversification of the Steward Covered Call Income Fund investments by Industry.

<u>Industry Diversification</u>	<u>Percent*</u>	<u>Industry Diversification</u>	<u>Percent*</u>
Semiconductors & Semiconductor Equipment	8.4%	Biotechnology	1.7%
Software	8.2	Insurance	1.5
Interactive Media & Services	6.5	Machinery	1.4
Financial Services	5.7	Entertainment	1.4
Technology Hardware, Storage & Peripherals	4.6	Air Freight & Logistics	1.4
Electric Utilities	3.9	Communications Equipment	1.3
Broadline Retail	3.8	Life Sciences Tools & Services	1.3
Oil, Gas & Consumable Fuels	3.8	Media	1.2
Beverages	3.5	Food Products	1.1
Banks	3.5	Wireless Telecommunication Services	1.0
Aerospace & Defense	3.1	Diversified Telecommunication Services	1.0
Capital Markets	3.1	Consumer Finance	1.0
Hotels, Restaurants & Leisure	3.0	Money Market Fund	1.0
Consumer Staples Distribution & Retail	2.8	Ground Transportation	0.9
Household Products	2.6	Textiles, Apparel & Luxury Goods	0.8
Specialty Retail	2.5	Retail Real Estate Investment Trusts	0.8
Automobiles	2.2	Specialized Real Estate Investment Trusts	0.8
IT Services	2.1	Electrical Equipment	0.6
Health Care Equipment & Supplies	2.0	Health Care Providers & Services	0.6
Chemicals	2.0	Commercial Services & Supplies	0.1
Pharmaceuticals	2.0	Total Investments	<u>102.0%</u>
Industrial Conglomerates	1.8		

* Percentages indicated are based on net assets as of October 31, 2023.

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD COVERED CALL INCOME FUND

	<u>Shares</u>	<u>Value</u>		<u>Shares</u>	<u>Value</u>
COMMON STOCKS - 101.0%			CHEMICALS - 2.0%		
			Dow, Inc.	9,700	\$ 468,898
			Linde PLC	2,400	917,184
					<u>1,386,082</u>
AEROSPACE & DEFENSE - 3.1%			COMMERCIAL SERVICES & SUPPLIES - 0.1%		
Boeing Co. (The) ^(a)	1,800	\$ 336,276	Veralto Corp. ^(a)	1,500	<u>103,500</u>
General Dynamics Corp.	2,900	699,799	COMMUNICATIONS EQUIPMENT - 1.3%		
Lockheed Martin Corp.	1,200	545,568	Cisco Systems, Inc.	18,100	<u>943,553</u>
RTX Corp.	7,399	<u>602,205</u>	CONSUMER FINANCE - 1.0%		
		<u>2,183,848</u>	American Express Co.	2,700	394,281
AIR FREIGHT & LOGISTICS - 1.4%			Capital One Financial Corp.	3,100	<u>313,999</u>
FedEx Corp.	1,400	336,140			<u>708,280</u>
United Parcel Service, Inc., Class B	4,400	<u>621,500</u>	CONSUMER STAPLES DISTRIBUTION & RETAIL - 2.8%		
		<u>957,640</u>	Costco Wholesale Corp.	1,600	883,904
AUTOMOBILES - 2.2%			Target Corp.	2,400	265,896
Ford Motor Co.	13,700	133,575	Walmart, Inc.	4,800	<u>784,368</u>
General Motors Co.	5,800	163,560			<u>1,934,168</u>
Tesla, Inc. ^(a)	6,200	<u>1,245,208</u>	DIVERSIFIED TELECOMMUNICATION SERVICES - 1.0%		
		<u>1,542,343</u>	AT&T, Inc.	18,200	280,280
BANKS - 3.5%			Verizon Communications, Inc.	12,300	<u>432,099</u>
Bank of America Corp.	19,300	508,362			<u>712,379</u>
Citigroup, Inc.	5,300	209,297	ELECTRIC UTILITIES - 3.9%		
JPMorgan Chase & Co.	7,200	1,001,232	Duke Energy Corp.	9,200	817,788
U.S. Bancorp	9,800	312,424	Exelon Corp.	12,400	482,856
Wells Fargo & Co.	10,600	<u>421,562</u>	NextEra Energy, Inc.	9,100	530,530
		<u>2,452,877</u>	Southern Co. (The)	13,500	<u>908,550</u>
BEVERAGES - 3.5%					<u>2,739,724</u>
Coca-Cola Co. (The)	22,000	1,242,780	ELECTRICAL EQUIPMENT - 0.6%		
PepsiCo, Inc.	7,500	<u>1,224,600</u>	Emerson Electric Co.	5,100	<u>453,747</u>
		<u>2,467,380</u>	ENTERTAINMENT - 1.4%		
BIOTECHNOLOGY - 1.7%			Netflix, Inc. ^(a)	1,100	452,859
Amgen, Inc.	2,400	613,680	Walt Disney Co. (The) ^(a)	6,600	<u>538,494</u>
Gilead Sciences, Inc.	7,100	<u>557,634</u>			<u>991,353</u>
		<u>1,171,314</u>	FINANCIAL SERVICES - 5.7%		
BROADLINE RETAIL - 3.8%			Berkshire Hathaway, Inc., Class B ^(a)	5,100	1,740,783
Amazon.com, Inc. ^(a)	20,300	<u>2,701,726</u>	Mastercard, Inc., Class A	2,500	940,875
CAPITAL MARKETS - 3.1%			PayPal Holdings, Inc. ^(a)	4,900	253,820
Bank of New York Mellon Corp. (The)	8,100	344,250	Visa, Inc., Class A	4,600	<u>1,081,460</u>
BlackRock, Inc.	1,000	612,280			<u>4,016,938</u>
Charles Schwab Corp. (The)	5,700	296,628			
Goldman Sachs Group, Inc. (The)	1,500	455,415			
Morgan Stanley	6,300	<u>446,166</u>			
		<u>2,154,739</u>			

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD COVERED CALL INCOME FUND

	Shares	Value		Shares	Value
FOOD PRODUCTS - 1.1%			MEDIA - 1.2%		
Kraft Heinz Co. (The)	4,500	\$ 141,570	Charter Communications, Inc., Class A ^(a)	700	\$ 281,960
Mondelez International, Inc., Class A	10,100	668,721	Comcast Corp., Class A	12,900	532,641
		<u>810,291</u>			<u>814,601</u>
GROUND TRANSPORTATION - 0.9%			OIL, GAS & CONSUMABLE FUELS - 3.8%		
Union Pacific Corp.	3,000	622,830	Chevron Corp.	5,500	801,515
			ConocoPhillips	6,100	724,680
HEALTH CARE EQUIPMENT & SUPPLIES - 2.0%			Exxon Mobil Corp.	11,000	1,164,350
Abbott Laboratories	9,100	860,405			<u>2,690,545</u>
Medtronic PLC	8,100	571,536	PHARMACEUTICALS - 2.0%		
		<u>1,431,941</u>	Eli Lilly & Co.	2,500	1,384,825
HEALTH CARE PROVIDERS & SERVICES - 0.6%			RETAIL REAL ESTATE INVESTMENT TRUSTS - 0.8%		
CVS Health Corp.	5,900	407,159	Simon Property Group, Inc.	4,900	538,461
HOTELS, RESTAURANTS & LEISURE - 3.0%			SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT - 8.4%		
Booking Holdings, Inc. ^(a)	200	557,912	Advanced Micro Devices, Inc. ^(a)	6,100	600,850
McDonald's Corp.	4,000	1,048,680	Broadcom, Inc.	1,600	1,346,192
Starbucks Corp.	5,300	488,872	Intel Corp.	12,500	456,250
		<u>2,095,464</u>	NVIDIA Corp.	5,600	2,283,680
HOUSEHOLD PRODUCTS - 2.6%			QUALCOMM, Inc.	4,600	501,354
Colgate-Palmolive Co.	7,700	578,424	Texas Instruments, Inc.	5,200	738,452
Procter & Gamble Co. (The)	8,400	1,260,252			<u>5,926,778</u>
		<u>1,838,676</u>	SOFTWARE - 8.2%		
INDUSTRIAL CONGLOMERATES - 1.8%			Adobe, Inc. ^(a)	1,900	1,010,914
3M Co.	5,800	527,510	Microsoft Corp.	10,100	3,414,911
Honeywell International, Inc.	4,000	733,040	Oracle Corp.	6,200	641,080
		<u>1,260,550</u>	Salesforce, Inc. ^(a)	3,600	722,988
INSURANCE - 1.5%					<u>5,789,893</u>
American International Group, Inc.	7,400	453,694	SPECIALIZED REAL ESTATE INVESTMENT TRUSTS - 0.8%		
MetLife, Inc.	9,800	588,098	American Tower Corp.	3,000	534,570
		<u>1,041,792</u>	SPECIALTY RETAIL - 2.5%		
INTERACTIVE MEDIA & SERVICES - 6.5%			Home Depot, Inc. (The)	3,700	1,053,353
Alphabet, Inc., Class A ^(a)	13,600	1,687,488	Lowe's Cos., Inc.	3,700	705,109
Alphabet, Inc., Class C ^{†(a)}	11,000	1,378,300			<u>1,758,462</u>
Meta Platforms, Inc., Class A ^(a)	4,900	1,476,223	TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS - 4.6%		
		<u>4,542,011</u>	Apple, Inc.	18,900	3,227,553
IT SERVICES - 2.1%			TEXTILES, APPAREL & LUXURY GOODS - 0.8%		
Accenture PLC, Class A	3,100	920,979	NIKE, Inc., Class B	5,300	544,681
International Business Machines Corp.	3,800	549,632	WIRELESS TELECOMMUNICATION SERVICES - 1.0%		
		<u>1,470,611</u>	T-Mobile U.S., Inc. ^(a)	5,000	719,300
LIFE SCIENCES TOOLS & SERVICES - 1.3%			TOTAL COMMON STOCKS		
Danaher Corp.	4,600	883,292	(COST \$73,830,156)		
		<u>883,292</u>			<u>70,950,760</u>
MACHINERY - 1.4%					
Caterpillar, Inc.	2,300	519,915			
Deere & Co.	1,300	474,968			
		<u>994,883</u>			

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD COVERED CALL INCOME FUND

	<u>Shares</u>	<u>Value</u>		<u>Value</u>
MONEY MARKET FUND - 1.0%			WRITTEN CALL OPTIONS -	
Northern Institutional Treasury Portfolio			(2.3)%	
(Premier Class), 5.21% ^(b)	696,214	\$ 696,214	(PREMIUMS RECEIVED	
TOTAL MONEY MARKET FUND		<u>696,214</u>	(\$1,336,982))	\$ (1,591,369)
(COST \$696,214)				
TOTAL INVESTMENTS			OTHER ASSETS IN EXCESS OF	
(COST \$74,526,370) - 102.0%		71,646,974	LIABILITIES - 0.3%	<u>168,178</u>
			NET ASSETS - 100.0%	<u>\$ 70,223,783</u>

Securities in this Fund are pledged as collateral for call options written.

† Security is not pledged as collateral for call options written.

^(a) Represents non-income producing security.

^(b) 7-day current yield as of October 31, 2023 is disclosed.

PLC — Public Limited Company

See notes to financial statements.

STEWARD FUNDS**SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)****STEWARD COVERED CALL INCOME FUND**

Exchange-traded options written as of October 31, 2023 were as follows:

Description	Type	Number of Contracts	Notional Amount*	Exercise Price	Expiration Date	Value
3M Co.	Call	50	\$ (475,000)	\$ 95.00	1/19/24	\$ (13,050)
Abbott Laboratories	Call	80	(800,000)	100.00	1/19/24	(15,600)
Accenture PLC, Class A	Call	25	(800,000)	320.00	1/19/24	(13,950)
Adobe, Inc.	Call	10	(540,000)	540.00	11/17/23	(11,725)
Advanced Micro Devices, Inc.	Call	55	(632,500)	115.00	2/16/24	(28,600)
Alphabet, Inc., Class A	Call	90	(1,260,000)	140.00	1/19/24	(15,030)
Amazon.com, Inc.	Call	190	(2,565,000)	135.00	12/15/23	(102,600)
American Express Co.	Call	20	(310,000)	155.00	1/19/24	(6,260)
American International Group, Inc.	Call	65	(422,500)	65.00	2/16/24	(14,137)
American Tower Corp.	Call	25	(450,000)	180.00	1/19/24	(20,875)
Amgen, Inc.	Call	15	(442,500)	295.00	2/16/24	(2,633)
Apple, Inc.	Call	175	(3,150,000)	180.00	12/15/23	(46,025)
AT&T, Inc.	Call	170	(255,000)	15.00	11/17/23	(10,030)
Bank of America Corp.	Call	180	(504,000)	28.00	2/16/24	(18,090)
Bank of New York Mellon Corp. (The)	Call	60	(270,000)	45.00	3/15/24	(10,050)
Berkshire Hathaway, Inc., Class B	Call	45	(1,620,000)	360.00	12/15/23	(8,460)
BlackRock, Inc.	Call	7	(441,000)	630.00	12/15/23	(7,805)
Boeing Co. (The)	Call	15	(292,500)	195.00	12/15/23	(7,275)
Booking Holdings, Inc.	Call	1	(300,000)	3,000.00	11/17/23	(2,290)
Broadcom, Inc.	Call	12	(1,056,000)	880.00	12/15/23	(36,240)
Capital One Financial Corp.	Call	25	(250,000)	100.00	12/15/23	(13,400)
Caterpillar, Inc.	Call	15	(420,000)	280.00	2/16/24	(2,490)
Charles Schwab Corp. (The)	Call	45	(258,750)	57.50	1/19/24	(7,043)
Charter Communications, Inc., Class A	Call	4	(164,000)	410.00	12/15/23	(5,560)
Chevron Corp.	Call	45	(697,500)	155.00	1/19/24	(12,397)
Cisco Systems, Inc.	Call	165	(907,500)	55.00	1/19/24	(17,407)
Citigroup, Inc.	Call	45	(191,250)	42.50	1/19/24	(3,915)
Coca-Cola Co. (The)	Call	200	(1,100,000)	55.00	12/15/23	(46,400)
Colgate-Palmolive Co.	Call	70	(525,000)	75.00	2/16/24	(25,900)
Comcast Corp., Class A	Call	115	(488,750)	42.50	1/19/24	(13,915)
ConocoPhillips	Call	45	(562,500)	125.00	1/19/24	(17,325)
Costco Wholesale Corp.	Call	12	(708,000)	590.00	2/16/24	(14,160)
CVS Health Corp.	Call	50	(350,000)	70.00	1/19/24	(16,900)
Danaher Corp.	Call	35	(910,000)	260.00	12/15/23	(1,575)
Deere & Co.	Call	8	(312,000)	390.00	12/15/23	(5,980)
Dow, Inc.	Call	90	(450,000)	50.00	1/19/24	(12,690)
Duke Energy Corp.	Call	80	(760,000)	95.00	1/19/24	(8,160)
Eli Lilly & Co.	Call	15	(825,000)	550.00	11/17/23	(33,000)
Emerson Electric Co.	Call	45	(427,500)	95.00	12/15/23	(3,330)
Exelon Corp.	Call	115	(460,000)	40.00	1/19/24	(13,800)
Exxon Mobil Corp.	Call	100	(1,150,000)	115.00	12/15/23	(7,700)
FedEx Corp.	Call	10	(260,000)	260.00	1/19/24	(6,100)
Ford Motor Co.	Call	110	(121,000)	11.00	3/15/24	(4,400)
General Dynamics Corp.	Call	25	(575,000)	230.00	1/19/24	(42,750)
General Motors Co.	Call	50	(160,000)	32.00	12/15/23	(1,550)

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD COVERED CALL INCOME FUND

Description	Type	Number of Contracts	Notional Amount*	Exercise Price	Expiration Date	Value
Gilead Sciences, Inc.	Call	65	\$ (536,250)	\$ 82.50	1/19/24	\$ (12,220)
Goldman Sachs Group, Inc. (The)	Call	10	(315,000)	315.00	12/15/23	(4,850)
Home Depot, Inc. (The)	Call	30	(930,000)	310.00	2/16/24	(17,700)
Honeywell International, Inc.	Call	35	(665,000)	190.00	12/15/23	(8,225)
Intel Corp.	Call	105	(393,750)	37.50	1/19/24	(20,580)
International Business Machines Corp.	Call	30	(435,000)	145.00	2/16/24	(17,775)
JPMorgan Chase & Co.	Call	65	(942,500)	145.00	12/15/23	(13,000)
Kraft Heinz Co. (The)	Call	40	(130,000)	32.50	1/19/24	(3,540)
Linde PLC	Call	15	(592,500)	395.00	1/19/24	(15,075)
Lockheed Martin Corp.	Call	7	(290,500)	415.00	12/15/23	(30,030)
Lowe's Cos, Inc.	Call	30	(630,000)	210.00	1/19/24	(10,050)
Mastercard, Inc., Class A	Call	20	(790,000)	395.00	1/19/24	(15,200)
McDonald's Corp.	Call	35	(945,000)	270.00	12/15/23	(9,660)
Medtronic PLC	Call	70	(542,500)	77.50	2/16/24	(9,415)
Meta Platforms, Inc., Class A	Call	40	(1,280,000)	320.00	12/15/23	(31,400)
MetLife, Inc.	Call	85	(552,500)	65.00	1/19/24	(9,435)
Microsoft Corp.	Call	90	(3,015,000)	335.00	12/15/23	(128,250)
Mondelez International, Inc., Class A	Call	95	(617,500)	65.00	12/15/23	(29,450)
Morgan Stanley	Call	55	(440,000)	80.00	1/19/24	(3,905)
Netflix, Inc.	Call	8	(320,000)	400.00	12/15/23	(22,296)
NextEra Energy, Inc.	Call	80	(440,000)	55.00	12/15/23	(35,200)
NIKE, Inc., Class B	Call	45	(450,000)	100.00	1/19/24	(34,425)
NVIDIA Corp.	Call	45	(2,025,000)	450.00	12/15/23	(66,015)
Oracle Corp.	Call	55	(605,000)	110.00	12/15/23	(11,990)
PayPal Holdings, Inc.	Call	45	(258,750)	57.50	1/19/24	(9,720)
PepsiCo, Inc.	Call	65	(1,105,000)	170.00	1/19/24	(17,680)
Procter & Gamble Co. (The)	Call	75	(1,162,500)	155.00	1/19/24	(20,625)
QUALCOMM, Inc.	Call	40	(460,000)	115.00	12/15/23	(11,960)
Raytheon Technologies Corp.	Call	65	(520,000)	80.00	1/19/24	(27,625)
Salesforce, Inc.	Call	30	(660,000)	220.00	12/15/23	(9,600)
Simon Property Group, Inc.	Call	40	(460,000)	115.00	1/19/24	(9,600)
Southern Co. (The)	Call	110	(742,500)	67.50	1/19/24	(27,500)
Starbucks Corp.	Call	45	(438,750)	97.50	1/19/24	(10,733)
Target Corp.	Call	20	(250,000)	125.00	1/19/24	(5,020)
Tesla, Inc.	Call	45	(1,012,500)	225.00	12/15/23	(25,650)
Texas Instruments, Inc.	Call	45	(697,500)	155.00	12/15/23	(4,140)
T-Mobile U.S., Inc.	Call	40	(600,000)	150.00	2/16/24	(19,600)
U.S. Bancorp	Call	85	(276,250)	32.50	12/15/23	(11,688)
Union Pacific Corp.	Call	25	(537,500)	215.00	12/15/23	(8,250)
United Parcel Service, Inc., Class B	Call	35	(560,000)	160.00	2/16/24	(6,090)
Verizon Communications, Inc.	Call	100	(330,000)	33.00	1/19/24	(29,400)
Visa, Inc., Class A	Call	40	(980,000)	245.00	12/15/23	(9,760)
Walmart, Inc.	Call	45	(742,500)	165.00	12/15/23	(18,450)
Walt Disney Co. (The)	Call	55	(495,000)	90.00	1/19/24	(11,110)

See notes to financial statements.

STEWARD FUNDS**SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)****STEWARD COVERED CALL INCOME FUND**

<u>Description</u>	<u>Type</u>	<u>Number of Contracts</u>	<u>Notional Amount*</u>	<u>Exercise Price</u>	<u>Expiration Date</u>	<u>Value</u>
Wells Fargo & Co. (Premiums received \$1,336,982)	Call	90	\$ (382,500)	\$ 42.50	1/19/24	\$ (8,910) <u>\$ (1,591,369)</u>

* Notional amount is expressed as the number of contracts multiplied by the strike price multiplied by 100.

See notes to financial statements.

STEWARD FUNDS**SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)****STEWARD EQUITY MARKET NEUTRAL FUND**

The table below sets forth the diversification of the Steward Equity Market Neutral Fund investments by Industry.

<u>Industry Diversification</u>	<u>Percent^{^*}</u>	<u>Industry Diversification</u>	<u>Percent^{^*}</u>
Health Care Providers & Services	5.1%	Media	0.0**%
Specialty Retail	4.4	Banks	(0.1)
Software	3.9	Communications Equipment	(0.1)
Consumer Finance	3.7	Water Utilities	(0.2)
Financial Services	3.2	Construction & Engineering	(0.5)
Trading Companies & Distributors	2.9	Automobiles	(0.8)
Specialized Real Estate Investment Trusts	2.8	Insurance	(0.8)
Money Market Fund	2.2	Beverages	(0.8)
Capital Markets	2.0	Interactive Media & Services	(0.9)
Air Freight & Logistics	2.0	Household Products	(1.0)
Electronic Equipment, Instruments & Components	2.0	Health Care Technology	(1.0)
Broadline Retail	1.9	Commercial Services & Supplies	(1.0)
Automobile Components	1.9	Energy Equipment & Services	(1.0)
Real Estate Management & Development	1.9	Passenger Airlines	(1.3)
Semiconductors & Semiconductor Equipment	1.9	Chemicals	(1.4)
Machinery	1.7	Multi-Utilities	(1.6)
Household Durables	1.0	Food Products	(1.7)
Building Products	1.0	IT Services	(1.8)
Textiles, Apparel & Luxury Goods	1.0	Life Sciences Tools & Services	(2.2)
Containers & Packaging	1.0	Entertainment	(2.2)
Diversified Consumer Services	0.9	Pharmaceuticals	(2.3)
Technology Hardware, Storage & Peripherals	0.9	Oil, Gas & Consumable Fuels	(3.0)
Leisure Products	0.9	Biotechnology	(3.8)
Consumer Staples Distribution & Retail	0.7	Health Care Equipment & Supplies	(4.8)
Electrical Equipment	0.6	Electric Utilities	(4.9)
Metals & Mining	0.2	Aerospace & Defense	(5.0)
Professional Services	0.2	Hotels, Restaurants & Leisure	(5.0)
Ground Transportation	0.0**	Total Investments	<u>2.7%</u>

[^] Percentages indicated are net of Common Stocks and Common Stocks Sold Short.

* Percentages indicated are based on net assets as of October 31, 2023.

** Amount rounds to less than 0.1%.

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD EQUITY MARKET NEUTRAL FUND

	Shares	Value		Shares	Value
COMMON STOCKS - 91.7%			CONSUMER FINANCE - 4.6%		
<i>AIR FREIGHT & LOGISTICS - 2.0%</i>			American Express Co. ^(a)		
C.H. Robinson Worldwide, Inc. ^(a)	8,500	\$ 695,555	Capital One Financial Corp. ^(a)	4,400	\$ 642,532
Expeditors International of Washington, Inc. ^(a)	6,400	699,200	Discover Financial Services ^(a)	6,600	668,514
		<u>1,394,755</u>	OneMain Holdings, Inc. ^(a)	7,000	574,560
<i>AUTOMOBILE COMPONENTS - 1.9%</i>			Synchrony Financial ^(a)	18,300	657,519
BorgWarner, Inc. ^(a)	18,800	693,720		24,600	<u>690,030</u>
Lear Corp. ^(a)	4,800	622,848	CONSUMER STAPLES DISTRIBUTION & RETAIL - 2.0%		
		<u>1,316,568</u>	Kroger Co. (The) ^(a)	15,000	680,550
<i>BANKS - 1.8%</i>			US Foods Holding Corp. ^{(a)(b)}	18,300	712,602
Fifth Third Bancorp ^(a)	29,000	687,590			<u>1,393,152</u>
Regions Financial Corp. ^(a)	42,000	610,260	CONTAINERS & PACKAGING - 1.0%		
		<u>1,297,850</u>	Berry Global Group, Inc. ^(a)	12,700	698,500
<i>BEVERAGES - 1.0%</i>			DIVERSIFIED CONSUMER SERVICES - 1.9%		
Coca-Cola Co. (The) ^(a)	11,800	666,582	Grand Canyon Education, Inc. ^{(a)(b)}	5,500	650,815
<i>BIOTECHNOLOGY - 1.6%</i>			H&R Block, Inc. ^(a)	16,900	693,745
Gilead Sciences, Inc. ^(a)	8,300	651,882			<u>1,344,560</u>
Incyte Corp. ^{(a)(b)}	8,600	463,798	ELECTRICAL EQUIPMENT - 0.9%		
		<u>1,115,680</u>	Acuity Brands, Inc. ^(a)	4,000	647,880
<i>BROADLINE RETAIL - 1.9%</i>			ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS - 2.0%		
Kohl's Corp. ^(a)	29,700	669,735	Arrow Electronics, Inc. ^{(a)(b)}	1,300	147,433
Nordstrom, Inc. ^(a)	49,600	693,408	Jabil, Inc. ^(a)	4,300	528,040
		<u>1,363,143</u>	Vontier Corp. ^(a)	23,700	700,572
<i>BUILDING PRODUCTS - 1.9%</i>					<u>1,376,045</u>
Fortune Brands Innovations, Inc. ^(a)	11,200	624,960	ENTERTAINMENT - 0.7%		
Owens Corning ^(a)	6,200	702,894	Electronic Arts, Inc. ^(a)	3,700	458,023
		<u>1,327,854</u>	FINANCIAL SERVICES - 3.9%		
<i>CAPITAL MARKETS - 6.8%</i>			Mastercard, Inc., Class A ^(a)	1,900	715,065
Ameriprise Financial, Inc. ^(a)	2,000	629,140	Visa, Inc., Class A ^(a)	2,800	658,280
Bank of New York Mellon Corp. (The) ^(a)	15,100	641,750	Western Union Co. (The) ^(a)	60,700	685,303
Cboe Global Markets, Inc. ^(a)	3,900	639,171	WEX, Inc. ^{(a)(b)}	4,200	699,216
Janus Henderson Group PLC ^(a)	25,900	597,513			<u>2,757,864</u>
LPL Financial Holdings, Inc. ^(a)	2,800	628,656	FOOD PRODUCTS - 0.8%		
Moody's Corp. ^(a)	1,400	431,200	General Mills, Inc. ^(a)	9,000	587,160
S&P Global, Inc. ^(a)	1,800	628,758	GROUND TRANSPORTATION - 1.8%		
XP, Inc., Class A ^(a)	29,300	586,000	Landstar System, Inc. ^(a)	3,900	642,642
		<u>4,782,188</u>	Ryder System, Inc. ^(a)	6,600	643,764
<i>CHEMICALS - 0.6%</i>					<u>1,286,406</u>
Dow, Inc. ^(a)	9,000	435,060	HEALTH CARE PROVIDERS & SERVICES - 7.5%		
<i>COMMUNICATIONS EQUIPMENT - 0.9%</i>			Cardinal Health, Inc. ^(a)	7,400	673,400
Cisco Systems, Inc. ^(a)	8,800	458,744	Cencora, Inc. ^(a)	3,500	648,025
F5, Inc. ^{(a)(b)}	1,000	151,590			
		<u>610,334</u>			

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD EQUITY MARKET NEUTRAL FUND

	Shares	Value		Shares	Value
Cigna Group (The) ^(a)	2,200	\$ 680,240	REAL ESTATE MANAGEMENT & DEVELOPMENT - 1.9%		
DaVita, Inc. ^{(a)(b)}	8,700	671,901	CBRE Group, Inc., Class A ^{(a)(b)}	9,000	\$ 624,060
Elevance Health, Inc. ^(a)	1,500	675,135	Jones Lang LaSalle, Inc. ^{(a)(b)}	5,300	677,976
Humana, Inc. ^(a)	1,300	680,797			<u>1,302,036</u>
McKesson Corp. ^(a)	1,500	683,040	SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT - 3.8%		
Premier, Inc., Class A ^(a)	28,600	549,692	Applied Materials, Inc. ^(a)	4,700	622,045
		<u>5,262,230</u>	Cirrus Logic, Inc. ^{(a)(b)}	10,400	696,072
HOTELS, RESTAURANTS & LEISURE - 1.2%			Lam Research Corp. ^(a)	1,200	705,864
Booking Holdings, Inc. ^{(a)(b)}	300	836,868	QUALCOMM, Inc. ^(a)	5,700	621,243
					<u>2,645,224</u>
HOUSEHOLD DURABLES - 1.0%			SOFTWARE - 10.5%		
TopBuild Corp. ^{(a)(b)}	3,200	732,032	Adobe, Inc. ^{(a)(b)}	1,300	691,678
			Atlassian Corp., Class A ^{(a)(b)}	700	126,448
INSURANCE - 2.3%			Autodesk, Inc. ^{(a)(b)}	3,300	652,179
Hartford Financial Services Group, Inc. (The) ^(a)	3,700	271,765	Cadence Design Systems, Inc. ^{(a)(b)}	3,000	719,550
Prudential Financial, Inc. ^(a)	7,700	704,088	Dropbox, Inc., Class A ^{(a)(b)}	25,300	665,390
Unum Group ^(a)	13,300	650,370	Intuit, Inc. ^(a)	1,400	692,930
		<u>1,626,223</u>	Microsoft Corp. ^(a)	2,000	676,220
LEISURE PRODUCTS - 0.9%			Palo Alto Networks, Inc. ^{(a)(b)}	2,500	607,550
Polaris, Inc. ^(a)	7,300	630,866	Salesforce, Inc. ^{(a)(b)}	3,500	702,905
			Synopsys, Inc. ^{(a)(b)}	1,400	657,216
LIFE SCIENCES TOOLS & SERVICES - 0.4%			Teradata Corp. ^{(a)(b)}	15,500	662,160
Medpace Holdings, Inc. ^{(a)(b)}	1,200	291,204	VMware, Inc., Class A ^{(a)(b)}	3,900	568,035
					<u>7,422,261</u>
MACHINERY - 2.6%			SPECIALIZED REAL ESTATE INVESTMENT TRUSTS - 2.8%		
AGCO Corp. ^(a)	3,500	401,310	Equinix, Inc. ^(a)	900	656,676
Ingersoll Rand, Inc. ^(a)	11,600	703,888	Iron Mountain, Inc. ^(a)	11,800	697,026
Otis Worldwide Corp. ^(a)	600	46,326	Weyerhaeuser Co. ^(a)	22,600	648,394
Pentair PLC ^(a)	12,000	697,440			<u>2,002,096</u>
		<u>1,848,964</u>	SPECIALTY RETAIL - 6.1%		
MEDIA - 0.9%			AutoNation, Inc. ^{(a)(b)}	1,100	143,088
Fox Corp., Class A ^(a)	21,400	650,346	Best Buy Co., Inc. ^(a)	10,700	714,974
			Dick's Sporting Goods, Inc. ^(a)	5,900	631,005
METALS & MINING - 1.3%			Gap, Inc. (The) ^(a)	55,400	709,120
Nucor Corp. ^(a)	2,100	310,359	Lowe's Cos., Inc. ^(a)	3,800	724,166
Reliance Steel & Aluminum Co. ^(a)	2,400	610,512	TJX Cos., Inc. (The) ^(a)	7,900	695,753
		<u>920,871</u>	Williams-Sonoma, Inc. ^(a)	4,700	706,128
PROFESSIONAL SERVICES - 2.8%					<u>4,324,234</u>
Genpact Ltd. ^(a)	17,300	580,242	TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS - 0.9%		
ManpowerGroup, Inc. ^(a)	9,600	671,712	HP, Inc. ^(a)	24,500	645,085
Robert Half, Inc. ^(a)	9,500	710,315			
		<u>1,962,269</u>			

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD EQUITY MARKET NEUTRAL FUND

	<u>Shares</u>	<u>Value</u>		<u>Shares</u>	<u>Value</u>
TEXTILES, APPAREL & LUXURY GOODS - 1.9%			BUILDING PRODUCTS - (0.9)%		
Deckers Outdoor Corp. ^{(a)(b)}	1,200	\$ 716,472	Trex Co., Inc.	(10,600)	\$ (595,826)
PVH Corp. ^(a)	8,800	654,280	CAPITAL MARKETS - (4.8)%		
		<u>1,370,752</u>	Blackstone, Inc.	(6,400)	(591,040)
TRADING COMPANIES & DISTRIBUTORS - 2.9%			Blue Owl Capital, Inc.	(54,000)	(665,820)
Ferguson PLC ^(a)	4,500	675,900	Charles Schwab Corp. (The)	(13,300)	(692,132)
W.W. Grainger, Inc. ^(a)	900	656,847	Interactive Brokers Group, Inc., Class A	(4,200)	(336,294)
WESCO International, Inc. ^(a)	5,500	705,100	Morningstar, Inc.	(1,600)	(405,184)
		<u>2,037,847</u>	TPG, Inc.	(23,700)	(655,068)
TOTAL COMMON STOCKS					<u>(3,345,538)</u>
(COST \$64,981,521)		<u>64,604,167</u>	CHEMICALS - (2.0)%		
MONEY MARKET FUND - 2.2%			Ashland, Inc.	(9,200)	(704,996)
Fidelity Government Cash Reserves, 5.02% ^{(a)(c)}	1,548,200	1,548,200	Corteva, Inc.	(14,100)	(678,774)
TOTAL MONEY MARKET FUND					<u>(1,383,770)</u>
(COST \$1,548,200)		<u>1,548,200</u>	COMMERCIAL SERVICES & SUPPLIES - (1.0)%		
TOTAL INVESTMENTS			Stericycle, Inc.	(17,100)	(705,204)
(COST \$66,529,721) - 93.9%		<u>66,152,367</u>	COMMUNICATIONS EQUIPMENT - (1.0)%		
COMMON STOCKS SOLD SHORT - (91.2)%			Ubiquiti, Inc.	(6,000)	(728,700)
AEROSPACE & DEFENSE - (5.0)%			CONSTRUCTION & ENGINEERING - (0.5)%		
Axon Enterprise, Inc.	(3,300)	(674,817)	MasTec, Inc.	(6,300)	(374,472)
Boeing Co. (The)	(3,700)	(691,234)	CONSUMER FINANCE - (0.9)%		
HEICO Corp., Class A	(5,600)	(711,928)	SoFi Technologies, Inc.	(81,500)	(615,325)
Hexcel Corp.	(100)	(6,192)	Upstart Holdings, Inc.	(1,700)	(40,851)
Mercury Systems, Inc.	(18,200)	(654,836)			<u>(656,176)</u>
Spirit AeroSystems Holdings, Inc., Class A	(33,000)	(745,800)	CONSUMER STAPLES DISTRIBUTION & RETAIL - (1.3)%		
		<u>(3,484,807)</u>	BJ's Wholesale Club Holdings, Inc.	(9,900)	(674,388)
AUTOMOBILES - (0.8)%			Dollar Tree, Inc.	(1,900)	(211,071)
Tesla, Inc.	(2,700)	(542,268)			<u>(885,459)</u>
BANKS - (1.9)%			DIVERSIFIED CONSUMER SERVICES - (1.0)%		
Columbia Banking System, Inc.	(34,700)	(682,549)	Mister Car Wash, Inc.	(130,800)	(680,160)
Cullen/Frost Bankers, Inc.	(7,300)	(664,227)	ELECTRIC UTILITIES - (4.9)%		
		<u>(1,346,776)</u>	Constellation Energy Corp.	(6,200)	(700,104)
BEVERAGES - (1.8)%			FirstEnergy Corp.	(19,200)	(683,520)
Boston Beer Co., Inc. (The), Class A	(1,900)	(634,505)	IDACORP, Inc.	(7,200)	(681,912)
Celsius Holdings, Inc.	(4,200)	(638,778)	NRG Energy, Inc.	(16,400)	(695,032)
		<u>(1,273,283)</u>	PPL Corp.	(29,100)	(714,987)
BIOTECHNOLOGY - (5.4)%					<u>(3,475,555)</u>
Alnylam Pharmaceuticals, Inc.	(4,300)	(652,740)	ELECTRICAL EQUIPMENT - (0.3)%		
Apellis Pharmaceuticals, Inc.	(15,100)	(734,766)	Plug Power, Inc.	(7,900)	(46,531)
Ionis Pharmaceuticals, Inc.	(15,400)	(681,758)	Shoals Technologies Group, Inc., Class A	(12,400)	(190,464)
Natera, Inc.	(15,600)	(615,732)			<u>(236,995)</u>
Sarepta Therapeutics, Inc.	(6,100)	(410,591)	ENERGY EQUIPMENT & SERVICES - (1.0)%		
Seagen, Inc.	(3,200)	(680,992)	NOV, Inc.	(36,000)	(718,560)
		<u>(3,776,579)</u>	ENTERTAINMENT - (2.9)%		
			Madison Square Garden Sports Corp.	(4,100)	(689,374)

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD EQUITY MARKET NEUTRAL FUND

	<u>Shares</u>	<u>Value</u>		<u>Shares</u>	<u>Value</u>
ROBLOX Corp., Class A	(21,200)	\$ (674,372)	INSURANCE - (3.1)%		
Roku, Inc.	(11,700)	(696,969)	American Financial Group, Inc.	(6,300)	\$ (688,968)
		<u>(2,060,715)</u>	Brighthouse Financial, Inc.	(2,700)	(122,310)
FINANCIAL SERVICES - (0.7)%			Kemper Corp.	(16,500)	(658,020)
Toast, Inc., Class A	(31,800)	(508,482)	RenaissanceRe Holdings Ltd.	(3,300)	(724,647)
FOOD PRODUCTS - (2.5)%					<u>(2,193,945)</u>
Flowers Foods, Inc.	(14,900)	(326,757)	INTERACTIVE MEDIA & SERVICES - (0.9)%		
Freshpet, Inc.	(600)	(34,440)	IAC, Inc.	(14,800)	(629,740)
Pilgrim's Pride Corp.	(29,600)	(754,800)	IT SERVICES - (1.8)%		
Post Holdings, Inc.	(8,100)	(650,268)	Cloudflare, Inc., Class A	(10,400)	(589,576)
		<u>(1,766,265)</u>	EPAM Systems, Inc.	(3,000)	(652,710)
GROUND TRANSPORTATION - (1.8)%					<u>(1,242,286)</u>
Lyft, Inc., Class A	(68,600)	(629,062)	LIFE SCIENCES TOOLS & SERVICES - (2.6)%		
U-Haul Holding Co.	(13,200)	(648,384)	10X Genomics, Inc., Class A	(18,100)	(638,568)
		<u>(1,277,446)</u>	Bruker Corp.	(9,600)	(547,200)
HEALTH CARE EQUIPMENT & SUPPLIES - (4.8)%			Sotera Health Co.	(51,300)	(649,458)
Enovis Corp.	(13,000)	(596,700)			<u>(1,835,226)</u>
Globus Medical, Inc., Class A	(13,300)	(607,943)	MACHINERY - (0.9)%		
ICU Medical, Inc.	(3,800)	(372,628)	RBC Bearings, Inc.	(3,000)	(659,520)
Inspire Medical Systems, Inc.	(2,800)	(412,048)	MEDIA - (0.9)%		
Masimo Corp.	(7,900)	(640,927)	Liberty Broadband Corp., Class A	(7,800)	(649,896)
Novocure Ltd.	(8,200)	(109,060)	METALS & MINING - (1.1)%		
Shockwave Medical, Inc.	(3,200)	(660,032)	Freeport-McMoRan, Inc.	(4,600)	(155,388)
		<u>(3,399,338)</u>	MP Materials Corp.	(36,600)	(600,240)
HEALTH CARE PROVIDERS & SERVICES - (2.4)%					<u>(755,628)</u>
Acadia Healthcare Co., Inc.	(9,600)	(705,696)	MULTI-UTILITIES - (1.6)%		
agilon health, Inc.	(27,700)	(498,600)	CenterPoint Energy, Inc.	(26,000)	(698,880)
Guardant Health, Inc.	(19,500)	(504,660)	Dominion Energy, Inc.	(10,700)	(431,424)
		<u>(1,708,956)</u>			<u>(1,130,304)</u>
HEALTH CARE TECHNOLOGY - (1.0)%			OIL, GAS & CONSUMABLE FUELS - (3.0)%		
Certara, Inc.	(23,400)	(285,246)	DT Midstream, Inc.	(12,500)	(674,625)
Definitive Healthcare Corp.	(68,500)	(394,560)	Enviva, Inc.	(17,100)	(61,902)
		<u>(679,806)</u>	New Fortress Energy, Inc.	(21,500)	(651,450)
HOTELS, RESTAURANTS & LEISURE - (6.2)%			Targa Resources Corp.	(8,200)	(685,602)
Choice Hotels International, Inc.	(1,200)	(132,600)			<u>(2,073,579)</u>
Churchill Downs, Inc.	(6,300)	(691,992)	PASSENGER AIRLINES - (1.3)%		
DraftKings, Inc., Class A	(23,800)	(657,356)	JetBlue Airways Corp.	(93,500)	(351,560)
Las Vegas Sands Corp.	(4,600)	(218,316)	Southwest Airlines Co.	(25,500)	(566,865)
Marriott Vacations Worldwide Corp.	(7,600)	(682,936)			<u>(918,425)</u>
Norwegian Cruise Line Holdings Ltd.	(36,200)	(492,320)	PHARMACEUTICALS - (2.3)%		
Planet Fitness, Inc., Class A	(12,600)	(696,402)	Catalent, Inc.	(15,600)	(536,484)
Sabre Corp.	(30,400)	(106,400)	Elanco Animal Health, Inc.	(47,400)	(417,594)
Wingstop, Inc.	(3,700)	(676,249)	Royalty Pharma PLC, Class A	(25,200)	(677,124)
		<u>(4,354,571)</u>			<u>(1,631,202)</u>
HOUSEHOLD PRODUCTS - (1.0)%			PROFESSIONAL SERVICES - (2.6)%		
Reynolds Consumer Products, Inc.	(26,700)	(678,981)	Dun & Bradstreet Holdings, Inc.	(68,800)	(602,688)

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD EQUITY MARKET NEUTRAL FUND

	<u>Shares</u>	<u>Value</u>		<u>Shares</u>	<u>Value</u>
Equifax, Inc.	(3,900)	\$ (661,323)	TEXTILES, APPAREL & LUXURY GOODS - (0.9)%		
Paycor HCM, Inc.	(27,500)	(593,450)	Under Armour, Inc., Class A	(93,500)	\$ (640,475)
		<u>(1,857,461)</u>	WATER UTILITIES - (0.2)%		
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT - (1.9)%			American Water Works Co., Inc.	(1,200)	(141,180)
Allegro MicroSystems, Inc.	(23,600)	(612,656)	TOTAL COMMON STOCKS SOLD		
Entegris, Inc.	(2,000)	(176,080)	SHORT		
Monolithic Power Systems, Inc.	(300)	(132,522)	(PROCEEDS (\$74,701,160))		<u>(64,234,552)</u>
Wolfspeed, Inc.	(12,800)	(433,152)	TOTAL SECURITIES SOLD		
		<u>(1,354,410)</u>	SHORT		
SOFTWARE - (6.6)%			(PROCEEDS (\$74,701,160)) -		
Alteryx, Inc., Class A	(19,800)	(633,798)	(91.2)%		(64,234,552)
Aspen Technology, Inc.	(3,300)	(586,575)	OTHER ASSETS IN EXCESS OF		
BILL Holdings, Inc.	(3,400)	(310,386)	LIABILITIES - 97.3%		<u>68,532,567</u>
C3.ai, Inc., Class A	(10,700)	(261,080)	NET ASSETS - 100.0%		<u>\$ 70,450,382</u>
HashiCorp, Inc., Class A	(33,100)	(651,739)			
nCino, Inc.	(17,900)	(502,990)	(a) All or portion of the shares have been pledged as collateral for open short positions.		
SentinelOne, Inc., Class A	(39,300)	(614,259)	(b) Represents non-income producing security.		
Tyler Technologies, Inc.	(1,800)	(671,220)	(c) 7-day current yield as of October 31, 2023 is disclosed.		
Unity Software, Inc.	(16,900)	(428,753)			
		<u>(4,660,800)</u>	PLC — Public Limited Company		
SPECIALTY RETAIL - (1.7)%			S&P — Standard & Poor's		
Five Below, Inc.	(3,600)	(626,328)			
Floor & Decor Holdings, Inc.	(1,000)	(82,400)			
Wayfair, Inc., Class A	(11,900)	(507,059)			
		<u>(1,215,787)</u>			

See notes to financial statements.

STEWARD FUNDS**SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)****STEWARD GLOBAL EQUITY INCOME FUND**

The table below sets forth the diversification of the Steward Global Equity Income Fund investments by Country.

<u>Country Diversification</u>	<u>Percent*</u>
United States	64.1%
Canada	14.1
Taiwan	5.0
United Kingdom	5.0
Switzerland	3.5
Republic of Korea (South)	3.4
Ireland (Republic of)	1.8
Colombia	1.7
Mexico	1.4
Netherlands	1.0
Sweden	0.9
Total Investments	<u>101.9%</u>

* Percentages indicated are based on net assets as of October 31, 2023.

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD GLOBAL EQUITY INCOME FUND

	<u>Shares</u>	<u>Value</u>		<u>Shares</u>	<u>Value</u>
COMMON STOCKS - 100.5%			ELECTRIC UTILITIES - 2.7%		
AEROSPACE & DEFENSE - 1.2%			ENTERGY CORP.		
General Dynamics Corp.	17,000	\$ 4,102,270		34,850	\$ 3,331,312
AIR FREIGHT & LOGISTICS - 1.5%			FORTIS, INC.		
C.H. Robinson Worldwide, Inc.	62,950	5,151,199		142,670	5,668,279
BANKS - 11.2%			ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS - 4.3%		
Bank of Nova Scotia (The)	72,260	2,924,362		113,210	5,245,019
Barclays PLC, Sponsored ADR	650,000	4,179,500		174,440	4,668,015
Canadian Imperial Bank of Commerce	92,500	3,262,475		40,000	4,714,000
HSBC Holdings PLC, Sponsored ADR	126,440	4,593,565			<u>14,627,034</u>
KB Financial Group, Inc., ADR	154,580	5,898,773	FOOD PRODUCTS - 3.2%		
Lloyds Banking Group PLC, ADR	2,200,000	4,202,000		64,000	4,580,480
NatWest Group PLC, Sponsored ADR	873,260	3,833,611		60,000	6,358,800
Royal Bank of Canada	47,610	3,803,087			<u>10,939,280</u>
Toronto-Dominion Bank (The)	91,690	5,119,970	HEALTH CARE EQUIPMENT & SUPPLIES - 1.5%		
		<u>37,817,343</u>		55,040	5,204,032
BEVERAGES - 3.2%			HEALTH CARE PROVIDERS & SERVICES - 7.3%		
Coca-Cola Co. (The)	109,500	6,185,655		72,480	6,595,680
Coca-Cola Femsa SAB de CV, Class F, Sponsored ADR	61,580	4,681,312		36,570	11,307,444
		<u>10,866,967</u>		51,940	6,757,394
BIOTECHNOLOGY - 3.8%					<u>24,660,518</u>
Amgen, Inc.	25,500	6,520,350	HOTELS, RESTAURANTS & LEISURE - 2.9%		
Gilead Sciences, Inc.	79,500	6,243,930		37,430	9,813,023
		<u>12,764,280</u>	INSURANCE - 1.4%		
CHEMICALS - 2.5%				104,720	4,782,562
Air Products and Chemicals, Inc.	14,400	4,067,136	IT SERVICES - 4.4%		
Nutrien Ltd.	80,000	4,296,000		20,350	6,045,782
		<u>8,363,136</u>		61,390	4,921,022
COMMUNICATIONS EQUIPMENT - 4.4%				62,860	4,052,584
Cisco Systems, Inc.	117,220	6,110,679			<u>15,019,388</u>
Juniper Networks, Inc.	217,250	5,848,370	LEISURE PRODUCTS - 1.2%		
Telefonaktiebolaget LM Ericsson, Sponsored ADR	648,520	2,892,399		57,590	4,000,777
		<u>14,851,448</u>	MACHINERY - 2.8%		
CONSUMER STAPLES DISTRIBUTION & RETAIL - 1.2%				100,000	3,803,000
Target Corp.	35,260	3,906,455		21,400	5,519,916
		<u>10,765,924</u>			<u>9,322,916</u>
DIVERSIFIED TELECOMMUNICATION SERVICES - 3.2%			MEDIA - 3.9%		
KT Corp., Sponsored ADR	450,000	5,436,000		31,450	4,405,516
Verizon Communications, Inc.	151,720	5,329,924			
		<u>10,765,924</u>			

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD GLOBAL EQUITY INCOME FUND

	<u>Shares</u>	<u>Value</u>		<u>Shares</u>	<u>Value</u>
Omnicom Group, Inc.	55,740	\$ 4,175,483	SPECIALTY RETAIL - 5.3%		
TEGNA, Inc.	320,000	4,643,200	Best Buy Co., Inc.	26,190	\$ 1,750,016
		<u>13,224,199</u>	Gap, Inc. (The)	457,870	5,860,736
METALS & MINING - 1.1%			Home Depot, Inc. (The)	16,600	4,725,854
Ternium SA, Sponsored ADR	94,870	<u>3,556,676</u>	Williams-Sonoma, Inc.	38,260	<u>5,748,182</u>
					<u>18,084,788</u>
OIL, GAS & CONSUMABLE FUELS - 7.0%			TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS - 3.9%		
Canadian Natural Resources, Ltd.	111,280	7,069,619	HP, Inc.	228,960	6,028,517
Crescent Point Energy Corp.	626,210	5,015,942	Logitech International SA	91,490	<u>7,193,858</u>
Ecopetrol SA, Sponsored ADR	497,930	5,880,553			<u>13,222,375</u>
Suncor Energy, Inc.	174,240	<u>5,645,376</u>	TOTAL COMMON STOCKS		
		<u>23,611,490</u>	(COST \$342,439,914)		<u>339,767,267</u>
PROFESSIONAL SERVICES - 3.6%			MONEY MARKET FUND - 1.4%		
Broadridge Financial Solutions, Inc.	31,000	5,289,840	Northern Institutional Treasury Portfolio (Premier Class), 5.21% ^(a)	4,577,532	<u>4,577,532</u>
Paychex, Inc.	61,700	<u>6,851,785</u>	TOTAL MONEY MARKET FUND		
		<u>12,141,625</u>	(COST \$4,577,532)		<u>4,577,532</u>
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT - 8.2%			TOTAL INVESTMENTS		
ASE Industrial Holding Co. Ltd., ADR	886,950	6,607,778	(COST \$347,017,446) - 101.9%		344,344,799
QUALCOMM, Inc.	35,440	3,862,606			
Taiwan Semiconductor Manufacturing Co. Ltd., Sponsored ADR	71,040	6,131,462	LIABILITIES IN EXCESS OF		
Texas Instruments, Inc.	48,220	6,847,722	OTHER ASSETS - (1.9)%		<u>(6,349,780)</u>
United Microelectronics Corp., Sponsored ADR	585,870	<u>4,171,394</u>	NET ASSETS - 100.0%		<u>\$ 337,995,019</u>
		<u>27,620,962</u>			
SOFTWARE - 1.1%					
Gen Digital, Inc.	224,180	<u>3,734,839</u>			
SPECIALIZED REAL ESTATE INVESTMENT TRUSTS - 2.5%					
Crown Castle, Inc.	31,000	2,882,380			
Iron Mountain, Inc.	97,000	<u>5,729,790</u>			
		<u>8,612,170</u>			

^(a) 7-day current yield as of October 31, 2023 is disclosed.

ADR — American Depositary Receipt

PLC — Public Limited Company

SA — Societe Anonyme

SAB de CV — Sociedad Anónima Bursátil de Capital Variable

See notes to financial statements.

STEWARD FUNDS**SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)****STEWARD INTERNATIONAL ENHANCED INDEX FUND**

The table below sets forth the diversification of the Steward International Enhanced Index Fund investments by Country.

<u>Country Diversification</u>	<u>Percent*</u>
Canada	24.4%
United Kingdom	15.6
Taiwan	9.9
China	8.9
Netherlands	7.6
Japan	5.9
Brazil	4.2
India	3.4
France	2.8
Germany	2.6
Mexico	2.4
Switzerland	2.1
Australia	2.0
Spain	1.7
Republic of Korea (South)	1.3
United States	1.1
Italy	0.6
Norway	0.6
Denmark	0.5
Ireland (Republic of)	0.4
Chile	0.4
Indonesia	0.4
South Africa	0.3
Finland	0.3
Sweden	0.2
Jersey	0.1
Luxembourg	0.1
Colombia	0.0**
Total Investments	<u>99.8%</u>

* Percentages indicated are based on net assets as of October 31, 2023.

** Amount rounds to less than 0.1%.

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD INTERNATIONAL ENHANCED INDEX FUND

	<u>Shares</u>	<u>Value</u>		<u>Shares</u>	<u>Value</u>
COMMON STOCKS - 97.1%			BEVERAGES - 1.3%		
AEROSPACE & DEFENSE - 0.1%			Coca-Cola Femsa SAB de CV, Class F, Sponsored ADR		
CAE, Inc. ^(a)	8,446	\$ 176,184		12,207	\$ 927,976
AIR FREIGHT & LOGISTICS - 0.2%			Fomento Economico Mexicano SAB de CV, Sponsored ADR		
ZTO Express Cayman, Inc., ADR	14,387	339,102		16,184	1,835,428
AUTOMOBILE COMPONENTS - 0.2%			BIOTECHNOLOGY - 1.4%		
Magna International, Inc.	8,454	406,553		Argenx SE, ADR ^(a)	
AUTOMOBILES - 2.7%				2,746	1,289,439
Ferrari N.V.	5,935	1,790,234		BeiGene Ltd., ADR ^(a)	
Honda Motor Co. Ltd., Sponsored ADR	59,236	1,821,507		3,052	568,526
Li Auto, Inc., ADR ^(a)	17,757	600,364		Genmab A/S, Sponsored ADR ^(a)	
NIO, Inc., ADR ^(a)	25,361	185,135		40,039	1,137,108
Stellantis N.V.	68,765	1,284,530		BROADLINE RETAIL - 5.7%	
		5,681,770		Alibaba Group Holding Ltd., Sponsored ADR ^(a)	
BANKS - 16.5%				101,059	8,341,410
Banco Bilbao Vizcaya Argentaria SA, Sponsored ADR	165,860	1,298,684		JD.com, Inc., ADR	
Banco de Chile, ADR	18,282	374,415		62,764	1,595,461
Banco Santander Chile, ADR	7,143	124,288		PDD Holdings, Inc., ADR ^(a)	
Banco Santander SA, Sponsored ADR	411,595	1,494,090		16,499	1,673,328
Bank of Montreal	22,111	1,670,486		Vipshop Holdings Ltd., ADR ^(a)	
Bank of Nova Scotia (The)	35,240	1,426,163		12,334	175,883
Barclays PLC, Sponsored ADR	84,523	543,483		CAPITAL MARKETS - 1.8%	
Canadian Imperial Bank of Commerce	27,589	973,064		Brookfield Asset Management Ltd., Class A	
HDFC Bank Ltd., ADR	51,225	2,896,774		20,177	578,475
HSBC Holdings PLC, Sponsored ADR	118,062	4,289,192		Deutsche Bank AG	
ICICI Bank Ltd., Sponsored ADR	91,241	2,024,638		52,343	576,296
ING Groep N.V., Sponsored ADR	101,670	1,305,443		Nomura Holdings, Inc., Sponsored ADR	
KB Financial Group, Inc., ADR	20,232	772,053		85,620	331,349
Lloyds Banking Group PLC, ADR	425,905	813,478		UBS Group AG	
Mitsubishi UFJ Financial Group, Inc., Sponsored ADR	350,309	2,942,596		92,397	2,167,634
Mizuho Financial Group, Inc., ADR	315,100	1,083,944		CHEMICALS - 0.4%	
NatWest Group PLC, Sponsored ADR	64,658	283,849		Nutrien Ltd.	
NU Holdings Ltd., Class A ^(a)	67,841	556,296		14,358	771,025
Royal Bank of Canada	47,137	3,765,303		Sasol Ltd., Sponsored ADR	
Shinhan Financial Group Co. Ltd., ADR	26,581	677,550		9,749	121,960
Sumitomo Mitsui Financial Group, Inc., Sponsored ADR	194,216	1,878,069		COMMERCIAL SERVICES & SUPPLIES - 1.2%	
Toronto-Dominion Bank (The)	55,475	3,097,724		Waste Connections, Inc.	
Woori Financial Group, Inc., Sponsored ADR	4,965	131,572		19,034	2,464,903
		34,423,154		COMMUNICATIONS EQUIPMENT - 0.5%	
				Nokia Oyj, Sponsored ADR	
				167,640	554,889
				Telefonaktiebolaget LM Ericsson, Sponsored ADR	
				110,090	491,001
				CONSTRUCTION MATERIALS - 0.4%	
				CEMEX SAB de CV, Sponsored ADR ^(a)	
				75,555	451,063
				James Hardie Industries PLC, Sponsored ADR ^(a)	
				16,204	402,994
				DIVERSIFIED CONSUMER SERVICES - 0.3%	
				New Oriental Education & Technology Group, Inc., Sponsored ADR ^(a)	
				4,683	306,690
				Pearson PLC, Sponsored ADR	
				34,477	397,864
				704,554	

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD INTERNATIONAL ENHANCED INDEX FUND

	Shares	Value		Shares	Value
DIVERSIFIED TELECOMMUNICATION SERVICES - 3.9%			Manulife Financial Corp.	78,061	\$ 1,359,823
BCE, Inc.	55,588	\$ 2,063,983	Prudential PLC, ADR	35,941	753,323
Chunghwa Telecom Co. Ltd., Sponsored ADR	50,871	1,812,534	Sun Life Financial, Inc.	31,110	1,420,794
Orange SA, Sponsored ADR	104,874	1,230,172			<u>3,730,603</u>
Telefonica Brasil SA, ADR	44,513	396,611	INTERACTIVE MEDIA & SERVICES - 0.8%		
Telefonica SA, Sponsored ADR	169,980	651,023	Baidu, Inc., Sponsored ADR ^(a)	14,873	1,561,665
Telkom Indonesia Persero Tbk PT, ADR	34,505	759,110	IT SERVICES - 2.6%		
TELUS Corp.	80,487	1,297,450	CGI, Inc. ^(a)	16,595	1,599,924
		<u>8,210,883</u>	Infosys Ltd., Sponsored ADR	114,530	1,880,582
ELECTRIC UTILITIES - 1.3%			Shopify, Inc., Class A ^(a)	31,348	1,479,312
Centrais Eletricas Brasileiras SA, Sponsored ADR	90,787	621,891	Wipro Ltd., ADR	84,074	382,537
Fortis, Inc.	53,469	2,124,323			<u>5,342,355</u>
		<u>2,746,214</u>	LIFE SCIENCES TOOLS & SERVICES - 0.7%		
ENERGY EQUIPMENT & SERVICES - 0.1%			QIAGEN N.V. ^(a)	41,065	1,537,063
Tenaris SA, ADR	2,808	87,947	MEDIA - 0.1%		
ENTERTAINMENT - 1.1%			WPP PLC, Sponsored ADR	6,146	264,462
NetEase, Inc., ADR	21,407	2,288,837	METALS & MINING - 7.3%		
FINANCIAL SERVICES - 0.4%			Agnico Eagle Mines Ltd.	17,772	833,684
ORIX Corp., Sponsored ADR	9,773	895,207	ArcelorMittal SA, Sponsored NYS	6,658	146,609
GROUND TRANSPORTATION - 2.3%			Barrick Gold Corp., ADR	60,453	966,039
Canadian National Railway Co.	23,088	2,442,249	BHP Group Ltd., Sponsored ADR	71,520	4,080,931
Canadian Pacific Kansas City Ltd.	33,984	2,411,844	Franco Nevada Corp.	8,841	1,074,624
		<u>4,854,093</u>	Gold Fields Ltd., Sponsored ADR	29,199	380,171
HEALTH CARE EQUIPMENT & SUPPLIES - 1.5%			Kinross Gold Corp.	44,170	230,126
Alcon, Inc.	23,173	1,652,698	POSCO Holdings, Inc., Sponsored ADR	15,991	1,223,471
Koninklijke Philips N.V., Sponsored NYS ^(a)	33,341	632,145	Rio Tinto PLC, Sponsored ADR	31,511	2,027,418
Smith & Nephew PLC, Sponsored ADR	40,769	906,703	Sibanye Stillwater Ltd., ADR	12,487	63,434
		<u>3,191,546</u>	Southern Copper Corp.	3,213	227,802
HEALTH CARE PROVIDERS & SERVICES - 0.2%			Teck Resources Ltd., Class B	10,101	356,969
Fresenius Medical Care AG & Co. KGaA, ADR	24,456	406,703	Vale SA, Sponsored ADR	193,397	2,651,473
			Wheaton Precious Metals Corp.	21,959	927,768
					<u>15,190,519</u>
HOTELS, RESTAURANTS & LEISURE - 1.3%			MULTI-UTILITIES - 1.0%		
H World Group Ltd., ADR ^(a)	3,348	126,086	Algonquin Power & Utilities Corp.	44,800	225,344
InterContinental Hotels Group PLC, ADR	12,551	905,303	National Grid PLC, Sponsored ADR	32,335	1,944,950
Restaurant Brands International, Inc.	17,505	1,176,336			<u>2,170,294</u>
Trip.com Group Ltd., ADR ^(a)	15,222	517,548	OIL, GAS & CONSUMABLE FUELS - 13.3%		
		<u>2,725,273</u>	BP PLC, Sponsored ADR	85,326	3,121,225
HOUSEHOLD DURABLES - 1.6%			Cameco Corp.	14,821	606,327
Sony Group Corp., Sponsored ADR	39,098	3,247,089	Canadian Natural Resources, Ltd.	32,058	2,036,645
			Cenovus Energy, Inc.	41,610	793,919
INSURANCE - 1.8%			Ecopetrol SA, Sponsored ADR	1,305	15,412
Aegon Ltd., Sponsored NYS	40,717	196,663	Enbridge, Inc.	77,649	2,487,874
			Eni S.p.A., Sponsored ADR	39,825	1,296,702

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD INTERNATIONAL ENHANCED INDEX FUND

	<u>Shares</u>	<u>Value</u>		<u>Shares</u>	<u>Value</u>
Equinor ASA, Sponsored ADR	34,513	\$ 1,151,699	TEXTILES, APPAREL & LUXURY GOODS - 0.1%		
Imperial Oil Ltd.	10,077	574,288	Gildan Activewear, Inc.	6,870	\$ 195,177
Pembina Pipeline Corp.	18,980	584,204			
Petroleo Brasileiro SA, Sponsored ADR	94,716	1,420,740	TRANSPORTATION INFRASTRUCTURE - 0.3%		
Shell PLC, ADR	100,498	6,546,440	Grupo Aeroportuario del Pacifico SAB de CV, ADR	1,715	199,677
Suncor Energy, Inc.	42,391	1,373,468	Grupo Aeroportuario del Sureste SAB de CV, ADR	1,479	319,775
TC Energy Corp.	34,958	1,204,303			<u>519,452</u>
TotalEnergies SE, Sponsored ADR	68,558	4,565,963	WIRELESS TELECOMMUNICATION SERVICES - 1.3%		
		<u>27,779,209</u>	America Movil SAB de CV, ADR	77,420	1,285,172
PAPER & FOREST PRODUCTS - 0.1%			Rogers Communications, Inc., Class B	20,256	750,687
Suzano SA, Sponsored ADR	23,870	243,951	Vodafone Group PLC, Sponsored ADR	76,436	706,269
					<u>2,742,128</u>
PASSENGER AIRLINES - 0.2%			TOTAL COMMON STOCKS		
Ryanair Holdings PLC, Sponsored ADR ^(a)	5,285	463,495	(COST \$212,632,472)		<u>202,322,400</u>
			MASTER LIMITED PARTNERSHIPS - 0.2%		
PERSONAL CARE PRODUCTS - 3.1%					
Haleon PLC, ADR	140,469	1,136,394	MULTI-UTILITIES - 0.2%		
Natura & Co. Holding SA, ADR ^(a)	19,090	95,450	Brookfield Infrastructure Partners LP	17,889	405,007
Unilever PLC, Sponsored ADR	109,029	5,162,523			
		<u>6,394,367</u>	TOTAL MASTER LIMITED PARTNERSHIPS		
PHARMACEUTICALS - 0.1%			(COST \$654,439)		<u>405,007</u>
Belite Bio, Inc., ADR ^(a)	2,438	91,449	MONEY MARKET FUND - 1.0%		
			Northern Institutional Treasury Portfolio (Premier Class), 5.21% ^(b)	2,042,959	2,042,959
PROFESSIONAL SERVICES - 2.1%			TOTAL MONEY MARKET FUND		<u>2,042,959</u>
RELX PLC, Sponsored ADR	83,466	2,908,790	(COST \$2,042,959)		
Thomson Reuters Corp.	12,095	1,449,949			
		<u>4,358,739</u>			
REAL ESTATE MANAGEMENT & DEVELOPMENT - 0.5%					
FirstService Corp.	5,343	755,874			
KE Holdings, Inc., ADR	16,566	243,686			
		<u>999,560</u>			
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT - 12.7%					
ASE Industrial Holding Co. Ltd., ADR	49,515	368,887			
ASML Holding N.V., Sponsored NYS	11,437	6,848,590			
STMicroelectronics N.V., Sponsored NYS	20,933	795,035			
Taiwan Semiconductor Manufacturing Co. Ltd., Sponsored ADR	202,678	17,493,138			
United Microelectronics Corp., Sponsored ADR	145,630	1,036,886			
		<u>26,542,536</u>			
SOFTWARE - 2.3%					
Open Text Corp.	10,023	334,768			
SAP SE, Sponsored ADR	33,044	4,427,896			
		<u>4,762,664</u>			
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS - 0.3%					
Logitech International SA	7,522	591,455			

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD INTERNATIONAL ENHANCED INDEX FUND

	<u>Shares</u>	<u>Value</u>	
PREFERRED STOCKS - 1.5%			
<i>BANKS - 0.6%</i>			
Bancolombia SA, Sponsored ADR, 11.95% ^(c)	1,338	\$ 33,958	ADR — American Depositary Receipt
Itau Unibanco Holding SA, Sponsored ADR ^(a)	251,070	<u>1,333,182</u>	AG — Aktiengesellschaft
		<u>1,367,140</u>	ASA — Aksjeselskap
<i>ELECTRIC UTILITIES - 0.1%</i>			KGaA — Kommanditgesellschaft auf Aktien
Centrais Eletricas Brasileiras SA, ADR, 3.89% ^(c)	21,750	<u>166,387</u>	LP — Limited Partnership
<i>ELECTRICAL EQUIPMENT - 0.2%</i>			N.V. — Naamloze Vennootschap
Sociedad Quimica y Minera de Chile SA, Sponsored ADR, 1.26% ^(c)	7,435	<u>359,854</u>	NYS — New York Shares
<i>METALS & MINING - 0.1%</i>			PLC — Public Limited Company
Gerdau SA, Sponsored ADR, 8.12% ^(c)	37,863	<u>164,325</u>	S.p.A. — Stock Purchase Agreements
<i>OIL, GAS & CONSUMABLE FUELS - 0.5%</i>			SA — Societe Anonyme
Petroleo Brasileiro SA, Sponsored ADR, 2.48% ^(c)	79,320	<u>1,096,996</u>	SAB de CV — Sociedad Anónima Bursátil de Capital Variable
TOTAL PREFERRED STOCKS			SE — Societas Europaea
(COST \$3,294,548)		<u>3,154,702</u>	Tbk PT — Perseroan Terbatas
TOTAL INVESTMENTS			
(COST \$218,624,418) - 99.8%		207,925,068	
OTHER ASSETS IN EXCESS OF LIABILITIES - 0.2%		<u>407,918</u>	
NET ASSETS - 100.0%		<u>\$ 208,332,986</u>	

^(a) Represents non-income producing security.

^(b) 7-day current yield as of October 31, 2023 is disclosed.

^(c) Current yield is disclosed. Dividends are calculated based on a percentage of the issuer's net income.

See notes to financial statements.

STEWARD FUNDS**SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)****STEWARD LARGE CAP CORE FUND**

The table below sets forth the diversification of the Steward Large Cap Core Fund investments by Industry.

<u>Industry Diversification</u>	<u>Percent*</u>	<u>Industry Diversification</u>	<u>Percent*</u>
Software	15.9%	Beverages	1.6%
Health Care Providers & Services	7.2	Hotels, Restaurants & Leisure	1.4
Financial Services	7.1	Electronic Equipment, Instruments & Components	1.3
Technology Hardware, Storage & Peripherals	6.8	Machinery	1.2
Specialty Retail	6.5	Real Estate Management & Development	1.1
Semiconductors & Semiconductor Equipment	6.2	Oil, Gas & Consumable Fuels	1.1
Broadline Retail	3.5	Building Products	1.0
Interactive Media & Services	3.4	Containers & Packaging	1.0
Capital Markets	3.4	Food Products	0.9
Consumer Finance	3.3	Electrical Equipment	0.9
Professional Services	2.8	Automobile Components	0.9
Air Freight & Logistics	2.7	Insurance	0.5
Trading Companies & Distributors	2.6	Automobiles	0.5
Biotechnology	2.6	Pharmaceuticals	0.3
Specialized Real Estate Investment Trusts	2.5	Money Market Fund	0.1
Textiles, Apparel & Luxury Goods	2.0	Banks	0.1
Diversified Consumer Services	2.0	Total Investments	<u>100.0%</u>
Ground Transportation	2.0		
Consumer Staples Distribution & Retail	2.0		
Communications Equipment	1.6		

* Percentages indicated are based on net assets as of October 31, 2023.

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD LARGE CAP CORE FUND

	Shares	Value		Shares	Value
COMMON STOCKS - 99.9%			CONSUMER STAPLES DISTRIBUTION & RETAIL - 2.0%		
<i>AIR FREIGHT & LOGISTICS - 2.7%</i>			Kroger Co. (The)	18,600	\$ 843,882
C.H. Robinson Worldwide, Inc.	10,200	\$ 834,666	US Foods Holding Corp. ^(a)	19,000	739,860
Expeditors International of Washington, Inc.	7,700	841,225			<u>1,583,742</u>
FedEx Corp.	2,000	480,200	CONTAINERS & PACKAGING - 1.0%		
		<u>2,156,091</u>	Berry Global Group, Inc.	15,300	841,500
<i>AUTOMOBILE COMPONENTS - 0.9%</i>			DIVERSIFIED CONSUMER SERVICES - 2.0%		
BorgWarner, Inc.	18,700	690,030	Grand Canyon Education, Inc. ^(a)	6,500	769,145
			H&R Block, Inc.	19,900	816,895
<i>AUTOMOBILES - 0.5%</i>					<u>1,586,040</u>
Tesla, Inc. ^(a)	2,000	401,680	ELECTRICAL EQUIPMENT - 0.9%		
			Acuity Brands, Inc.	4,500	728,865
<i>BANKS - 0.1%</i>			ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS - 1.3%		
JPMorgan Chase & Co.	700	97,342	Jabil, Inc.	2,900	356,120
			Vontier Corp.	24,700	730,132
<i>BEVERAGES - 1.6%</i>					<u>1,086,252</u>
Coca-Cola Co. (The)	22,200	1,254,078	FINANCIAL SERVICES - 7.1%		
			Berkshire Hathaway, Inc., Class B ^(a)	1,500	511,995
<i>BIOTECHNOLOGY - 2.6%</i>			Mastercard, Inc., Class A	3,900	1,467,765
Amgen, Inc.	4,000	1,022,800	MGIC Investment Corp.	9,400	158,296
Gilead Sciences, Inc.	13,600	1,068,144	PayPal Holdings, Inc. ^(a)	6,600	341,880
		<u>2,090,944</u>	Visa, Inc., Class A	6,900	1,622,190
<i>BROADLINE RETAIL - 3.5%</i>			Western Union Co. (The)	73,500	829,815
Amazon.com, Inc. ^(a)	12,800	1,703,552	WEX, Inc. ^(a)	4,500	749,160
Kohl's Corp.	16,600	374,330			<u>5,681,101</u>
Nordstrom, Inc.	52,800	738,144	FOOD PRODUCTS - 0.9%		
		<u>2,816,026</u>	General Mills, Inc.	11,400	743,736
<i>BUILDING PRODUCTS - 1.0%</i>			GROUND TRANSPORTATION - 2.0%		
Owens Corning	7,500	850,275	Landstar System, Inc.	4,700	774,466
			Ryder System, Inc.	8,300	809,582
<i>CAPITAL MARKETS - 3.4%</i>					<u>1,584,048</u>
Ameriprise Financial, Inc.	100	31,457	HEALTH CARE PROVIDERS & SERVICES - 7.2%		
Bank of New York Mellon Corp. (The)	18,400	782,000	Cardinal Health, Inc.	9,100	828,100
Janus Henderson Group PLC	32,700	754,389	Cencora, Inc.	4,900	907,235
S&P Global, Inc.	2,900	1,012,999	Cigna Group (The)	3,200	989,440
XP, Inc., Class A	7,100	142,000	Elevance Health, Inc.	2,400	1,080,216
		<u>2,722,845</u>	Humana, Inc.	1,900	995,011
<i>COMMUNICATIONS EQUIPMENT - 1.6%</i>			McKesson Corp.	2,100	956,256
Cisco Systems, Inc.	24,200	1,261,546			<u>5,756,258</u>
			HOTELS, RESTAURANTS & LEISURE - 1.4%		
<i>CONSUMER FINANCE - 3.3%</i>			Booking Holdings, Inc. ^(a)	400	1,115,824
American Express Co.	6,800	993,004			
OneMain Holdings, Inc.	22,700	815,611			
Synchrony Financial	30,700	861,135			
		<u>2,669,750</u>			

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD LARGE CAP CORE FUND

	<u>Shares</u>	<u>Value</u>		<u>Shares</u>	<u>Value</u>
INSURANCE - 0.5%			SPECIALIZED REAL ESTATE INVESTMENT TRUSTS - 2.5%		
Prudential Financial, Inc.	4,600	\$ 420,624	Equinix, Inc.	1,300	\$ 948,532
INTERACTIVE MEDIA & SERVICES - 3.4%			Iron Mountain, Inc.	8,700	513,909
Alphabet, Inc., Class A ^(a)	17,300	2,146,584	Weyerhaeuser Co.	19,600	562,324
Meta Platforms, Inc., Class A ^(a)	2,000	602,540			<u>2,024,765</u>
		<u>2,749,124</u>	SPECIALTY RETAIL - 6.5%		
MACHINERY - 1.2%			Best Buy Co., Inc.	12,800	855,296
Deere & Co.	2,300	840,328	Home Depot, Inc. (The)	5,000	1,423,450
Otis Worldwide Corp.	1,700	131,257	Lowe's Cos., Inc.	5,600	1,067,192
		<u>971,585</u>	TJX Cos., Inc. (The)	11,900	1,048,033
OIL, GAS & CONSUMABLE FUELS - 1.1%			Williams-Sonoma, Inc.	5,500	826,320
Exxon Mobil Corp.	1,100	116,435			<u>5,220,291</u>
Valero Energy Corp.	5,800	736,600	TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS - 6.8%		
		<u>853,035</u>	Apple, Inc.	26,700	4,559,559
PHARMACEUTICALS - 0.3%			HP, Inc.	34,000	895,220
Eli Lilly & Co.	400	221,572			<u>5,454,779</u>
PROFESSIONAL SERVICES - 2.8%			TEXTILES, APPAREL & LUXURY GOODS - 2.0%		
Genpact Ltd.	20,700	694,278	Deckers Outdoor Corp. ^(a)	1,400	835,884
ManpowerGroup, Inc.	9,600	671,712	PVH Corp.	10,700	795,545
Robert Half, Inc.	11,500	859,855			<u>1,631,429</u>
		<u>2,225,845</u>	TRADING COMPANIES & DISTRIBUTORS - 2.6%		
REAL ESTATE MANAGEMENT & DEVELOPMENT - 1.1%			Ferguson PLC	5,800	871,160
CBRE Group, Inc., Class A ^(a)	12,900	894,486	W.W. Grainger, Inc.	1,200	875,796
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT - 6.2%			WESCO International, Inc.	2,800	358,960
Applied Materials, Inc.	7,800	1,032,330			<u>2,105,916</u>
Cirrus Logic, Inc. ^(a)	10,600	709,458	TOTAL COMMON STOCKS		
Lam Research Corp.	1,600	941,152	(COST \$79,532,945)		
NVIDIA Corp.	3,200	1,304,960	<u>80,212,530</u>		
QUALCOMM, Inc.	8,800	959,112	MONEY MARKET FUND - 0.1%		
		<u>4,947,012</u>	Northern Institutional Treasury Portfolio		
SOFTWARE - 15.9%			(Premier Class), 5.21% ^(b)	111,815	111,815
Adobe, Inc. ^(a)	2,500	1,330,150	TOTAL MONEY MARKET FUND		
Autodesk, Inc. ^(a)	4,500	889,335	(COST \$111,815)		
Cadence Design Systems, Inc. ^(a)	500	119,925	TOTAL INVESTMENTS		
Dropbox, Inc., Class A ^(a)	30,300	796,890	(COST \$79,644,760) - 100.0%		
Microsoft Corp.	17,300	5,849,303	<u>80,324,345</u>		
Salesforce, Inc. ^(a)	6,100	1,225,063	LIABILITIES IN EXCESS OF		
Synopsys, Inc. ^(a)	2,100	985,824	OTHER ASSETS - 0.0%		
Teradata Corp. ^(a)	19,200	820,224	<u>(29,674)</u>		
VMware, Inc., Class A ^(a)	5,200	757,380	NET ASSETS - 100.0%		
		<u>12,774,094</u>	<u>\$ 80,294,671</u>		

^(a) Represents non-income producing security.

^(b) 7-day current yield as of October 31, 2023 is disclosed.

PLC — Public Limited Company

S&P — Standard & Poor's

See notes to financial statements.

STEWARD FUNDS**SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)****STEWARD LARGE CAP GROWTH FUND**

The table below sets forth the diversification of the Steward Large Cap Growth Fund investments by Industry.

<u>Industry Diversification</u>	<u>Percent*</u>	<u>Industry Diversification</u>	<u>Percent*</u>
Software	23.1%	Diversified Consumer Services	1.0%
Technology Hardware, Storage & Peripherals	12.5	Machinery	1.0
Interactive Media & Services	8.0	Electronic Equipment, Instruments & Components	1.0
Semiconductors & Semiconductor Equipment	7.8	Ground Transportation	0.9
Financial Services	7.4	Retail Real Estate Investment Trusts	0.9
Health Care Providers & Services	7.4	Containers & Packaging	0.9
Specialty Retail	6.6	Real Estate Management & Development	0.8
Broadline Retail	5.5	Consumer Finance	0.5
Specialized Real Estate Investment Trusts	3.2	Capital Markets	0.5
Trading Companies & Distributors	2.2	Household Durables	0.3
Air Freight & Logistics	2.1	Money Market Fund	0.2
Professional Services	2.0	Consumer Staples Distribution & Retail	0.2
Automobiles	1.7	Total Investments	<u>100.2%</u>
Pharmaceuticals	1.4		
Textiles, Apparel & Luxury Goods	1.1		

* Percentages indicated are based on net assets as of October 31, 2023.

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD LARGE CAP GROWTH FUND

	Shares	Value		Shares	Value
COMMON STOCKS - 100.0%			Cigna Group (The)	2,700	\$ 834,840
			DaVita, Inc. ^(a)	7,700	594,671
AIR FREIGHT & LOGISTICS - 2.1%			Elevance Health, Inc.	1,900	855,171
C.H. Robinson Worldwide, Inc.	10,400	\$ 851,032	Humana, Inc.	1,800	942,642
Expeditors International of Washington, Inc.	7,600	830,300	McKesson Corp.	2,100	956,256
		<u>1,681,332</u>			<u>6,010,860</u>
AUTOMOBILES - 1.7%			HOUSEHOLD DURABLES - 0.3%		
Tesla, Inc. ^(a)	7,100	1,425,964	TopBuild Corp. ^(a)	1,200	274,512
BROADLINE RETAIL - 5.5%			INTERACTIVE MEDIA & SERVICES - 8.0%		
Amazon.com, Inc. ^(a)	29,500	3,926,155	Alphabet, Inc., Class A ^(a)	37,600	4,665,408
Nordstrom, Inc.	40,100	560,598	Meta Platforms, Inc., Class A ^(a)	6,100	1,837,747
		<u>4,486,753</u>			<u>6,503,155</u>
CAPITAL MARKETS - 0.5%			MACHINERY - 1.0%		
Ameriprise Financial, Inc.	900	283,113	Otis Worldwide Corp.	10,300	795,263
XP, Inc., Class A	5,200	104,000			
		<u>387,113</u>	PHARMACEUTICALS - 1.4%		
CONSUMER FINANCE - 0.5%			Eli Lilly & Co.	2,000	1,107,860
Synchrony Financial	15,300	429,165			
			PROFESSIONAL SERVICES - 2.0%		
CONSUMER STAPLES DISTRIBUTION & RETAIL - 0.2%			Genpact Ltd.	23,700	794,898
Costco Wholesale Corp.	300	165,732	Robert Half, Inc.	10,900	814,993
					<u>1,609,891</u>
CONTAINERS & PACKAGING - 0.9%			REAL ESTATE MANAGEMENT & DEVELOPMENT - 0.8%		
Berry Global Group, Inc.	12,900	709,500	CBRE Group, Inc., Class A ^(a)	10,000	693,400
DIVERSIFIED CONSUMER SERVICES - 1.0%			RETAIL REAL ESTATE INVESTMENT TRUSTS - 0.9%		
H&R Block, Inc.	20,800	853,840	Simon Property Group, Inc.	6,500	714,285
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS - 1.0%			SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT - 7.8%		
Vontier Corp.	26,600	786,296	Applied Materials, Inc.	9,000	1,191,150
			Broadcom, Inc.	700	588,959
FINANCIAL SERVICES - 7.4%			Lam Research Corp.	1,900	1,117,618
Mastercard, Inc., Class A	5,500	2,069,925	NVIDIA Corp.	7,400	3,017,720
Visa, Inc., Class A	10,000	2,351,000	QUALCOMM, Inc.	4,000	435,960
Western Union Co. (The)	74,300	838,847			<u>6,351,407</u>
WEX, Inc. ^(a)	4,600	765,808	SOFTWARE - 23.1%		
		<u>6,025,580</u>	Adobe, Inc. ^(a)	3,400	1,809,004
GROUND TRANSPORTATION - 0.9%			Autodesk, Inc. ^(a)	4,900	968,387
Landstar System, Inc.	4,700	774,466	Dropbox, Inc., Class A ^(a)	23,200	610,160
			Intuit, Inc.	100	49,495
HEALTH CARE PROVIDERS & SERVICES - 7.4%			Microsoft Corp.	31,700	10,718,087
Cardinal Health, Inc.	9,500	864,500	Palo Alto Networks, Inc. ^(a)	2,300	558,946
Cencora, Inc.	5,200	962,780	Salesforce, Inc. ^(a)	6,900	1,385,727
			Synopsys, Inc. ^(a)	2,400	1,126,656

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD LARGE CAP GROWTH FUND

	<u>Shares</u>	<u>Value</u>		<u>Shares</u>	<u>Value</u>
Teradata Corp. ^(a)	19,800	\$ 845,856	TRADING COMPANIES & DISTRIBUTORS - 2.2%		
VMware, Inc., Class A ^(a)	5,600	815,640		Ferguson PLC	5,400
		<u>18,887,958</u>	W.W. Grainger, Inc.	1,400	<u>1,021,762</u>
SPECIALIZED REAL ESTATE INVESTMENT TRUSTS - 3.2%					<u>1,832,842</u>
American Tower Corp.	4,000	712,760	TOTAL COMMON STOCKS		
Equinix, Inc.	1,400	1,021,496	(COST \$76,967,992)		<u>81,593,265</u>
Iron Mountain, Inc.	15,000	886,050	MONEY MARKET FUND - 0.2%		
		<u>2,620,306</u>	Northern Institutional Treasury Portfolio (Premier Class), 5.21% ^(b)	167,413	<u>167,413</u>
SPECIALTY RETAIL - 6.6%			TOTAL MONEY MARKET FUND		
Best Buy Co., Inc.	12,700	848,614	(COST \$167,413)		<u>167,413</u>
Dick's Sporting Goods, Inc.	100	10,695	TOTAL INVESTMENTS		
Home Depot, Inc. (The)	4,400	1,252,636	(COST \$77,135,405) - 100.2%		81,760,678
Lowe's Cos., Inc.	6,100	1,162,477			
TJX Cos., Inc. (The)	14,100	1,241,787	LIABILITIES IN EXCESS OF		
Williams-Sonoma, Inc.	5,600	841,344	OTHER ASSETS - (0.2)%		<u>(147,488)</u>
		<u>5,357,553</u>	NET ASSETS - 100.0%		<u>\$ 81,613,190</u>
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS - 12.5%					
Apple, Inc.	54,700	9,341,119			
HP, Inc.	33,100	871,523			
		<u>10,212,642</u>			
TEXTILES, APPAREL & LUXURY GOODS - 1.1%					
Deckers Outdoor Corp. ^(a)	1,500	895,590			

^(a) Represents non-income producing security.

^(b) 7-day current yield as of October 31, 2023 is disclosed.

PLC — Public Limited Company

See notes to financial statements.

STEWARD FUNDS**SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)****STEWARD LARGE CAP VALUE FUND**

The table below sets forth the diversification of the Steward Large Cap Value Fund investments by Industry.

<u>Industry Diversification</u>	<u>Percent*</u>	<u>Industry Diversification</u>	<u>Percent*</u>
Health Care Providers & Services	8.4%	Beverages	1.6%
Capital Markets	6.8	Media	1.4
Banks	6.6	Electronic Equipment, Instruments & Components	1.3
Financial Services	6.3	Metals & Mining	1.3
Oil, Gas & Consumable Fuels	6.1	Broadline Retail	1.2
Software	4.4	Diversified Consumer Services	1.2
Semiconductors & Semiconductor Equipment	4.2	Food Products	1.1
Building Products	4.2	Trading Companies & Distributors	1.1
Air Freight & Logistics	3.4	Chemicals	1.1
Specialty Retail	3.2	Retail Real Estate Investment Trusts	1.1
Specialized Real Estate Investment Trusts	3.2	Machinery	1.1
Consumer Finance	3.1	Real Estate Management & Development	0.9
Ground Transportation	2.9	Automobiles	0.8
Biotechnology	2.7	Automobile Components	0.8
Consumer Staples Distribution & Retail	2.6	Household Products	0.6
Insurance	2.4	IT Services	0.4
Communications Equipment	2.2	Money Market Fund	0.1
Technology Hardware, Storage & Peripherals	2.2	Pharmaceuticals	0.0**
Containers & Packaging	2.1	Total Investments	<u>100.0%</u>
Textiles, Apparel & Luxury Goods	2.0		
Professional Services	2.0		
Diversified Telecommunication Services	1.9		

* Percentages indicated are based on net assets as of October 31, 2023.

** Amount rounds to less than 0.1%.

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD LARGE CAP VALUE FUND

	<u>Shares</u>	<u>Value</u>		<u>Shares</u>	<u>Value</u>
COMMON STOCKS - 99.9%					
<i>AIR FREIGHT & LOGISTICS - 3.4%</i>					
C.H. Robinson Worldwide, Inc.	8,300	\$ 679,189			
Expeditors International of Washington, Inc.	6,600	721,050			
FedEx Corp.	3,700	888,370			
		<u>2,288,609</u>			
<i>AUTOMOBILE COMPONENTS - 0.8%</i>					
BorgWarner, Inc.	14,200	523,980			
<i>AUTOMOBILES - 0.8%</i>					
Ford Motor Co.	56,500	550,875			
<i>BANKS - 6.6%</i>					
Bank of America Corp.	51,900	1,367,046			
JPMorgan Chase & Co.	15,500	2,155,430			
PNC Financial Services Group, Inc. (The)	7,500	858,525			
		<u>4,381,001</u>			
<i>BEVERAGES - 1.6%</i>					
Coca-Cola Co. (The)	19,000	1,073,310			
<i>BIOTECHNOLOGY - 2.7%</i>					
Amgen, Inc.	3,100	792,670			
Gilead Sciences, Inc.	13,100	1,028,874			
		<u>1,821,544</u>			
<i>BROADLINE RETAIL - 1.2%</i>					
Kohl's Corp.	3,900	87,945			
Nordstrom, Inc.	49,600	693,408			
		<u>781,353</u>			
<i>BUILDING PRODUCTS - 4.2%</i>					
Carrier Global Corp.	13,900	662,474			
Johnson Controls International PLC	14,400	705,888			
Owens Corning	5,900	668,883			
Trane Technologies PLC	3,900	742,209			
		<u>2,779,454</u>			
<i>CAPITAL MARKETS - 6.8%</i>					
Ameriprise Financial, Inc.	2,000	629,140			
Bank of New York Mellon Corp. (The)	16,200	688,500			
Goldman Sachs Group, Inc. (The)	3,000	910,830			
Janus Henderson Group PLC	26,400	609,048			
S&P Global, Inc.	3,000	1,047,930			
XP, Inc., Class A	31,300	626,000			
		<u>4,511,448</u>			
<i>CHEMICALS - 1.1%</i>					
Ecolab, Inc.	4,200	704,508			
<i>COMMUNICATIONS EQUIPMENT - 2.2%</i>					
Cisco Systems, Inc.	28,100	\$ 1,464,853			
<i>CONSUMER FINANCE - 3.1%</i>					
American Express Co.	6,100	890,783			
Discover Financial Services	5,800	476,064			
Synchrony Financial	25,100	704,055			
		<u>2,070,902</u>			
<i>CONSUMER STAPLES DISTRIBUTION & RETAIL - 2.6%</i>					
Kroger Co. (The)	17,700	803,049			
US Foods Holding Corp. (a)	18,100	704,814			
Walmart, Inc.	1,300	212,433			
		<u>1,720,296</u>			
<i>CONTAINERS & PACKAGING - 2.1%</i>					
Arcor PLC	79,800	709,422			
Berry Global Group, Inc.	12,500	687,500			
		<u>1,396,922</u>			
<i>DIVERSIFIED CONSUMER SERVICES - 1.2%</i>					
Grand Canyon Education, Inc. (a)	5,300	627,149			
H&R Block, Inc.	3,400	139,570			
		<u>766,719</u>			
<i>DIVERSIFIED TELECOMMUNICATION SERVICES - 1.9%</i>					
Verizon Communications, Inc.	35,000	1,229,550			
<i>ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS - 1.3%</i>					
Jabil, Inc.	4,600	564,880			
Vontier Corp.	10,800	319,248			
		<u>884,128</u>			
<i>FINANCIAL SERVICES - 6.3%</i>					
Berkshire Hathaway, Inc., Class B (a)	4,800	1,638,384			
Fiserv, Inc. (a)	4,600	523,250			
MGIC Investment Corp.	40,200	676,968			
PayPal Holdings, Inc. (a)	13,300	688,940			
Western Union Co. (The)	61,200	690,948			
		<u>4,218,490</u>			
<i>FOOD PRODUCTS - 1.1%</i>					
General Mills, Inc.	11,600	756,784			
<i>GROUND TRANSPORTATION - 2.9%</i>					
CSX Corp.	26,300	785,055			
Landstar System, Inc.	300	49,434			

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD LARGE CAP VALUE FUND

	<u>Shares</u>	<u>Value</u>		<u>Shares</u>	<u>Value</u>
Old Dominion Freight Line, Inc.	1,100	\$ 414,326	ManpowerGroup, Inc.	8,100	\$ 566,757
Ryder System, Inc.	7,100	692,534	Robert Half, Inc.	1,000	74,770
		<u>1,941,349</u>			<u>1,302,265</u>
HEALTH CARE PROVIDERS & SERVICES - 8.4%			REAL ESTATE MANAGEMENT & DEVELOPMENT - 0.9%		
Cardinal Health, Inc.	7,700	700,700	CBRE Group, Inc., Class A ^(a)	8,800	610,192
Cencora, Inc.	3,500	648,025			
Cigna Group (The)	3,200	989,440	RETAIL REAL ESTATE INVESTMENT TRUSTS - 1.1%		
CVS Health Corp.	8,500	586,585	Simon Property Group, Inc.	6,400	703,296
Elevance Health, Inc.	2,300	1,035,207			
Humana, Inc.	1,600	837,904	SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT - 4.2%		
McKesson Corp.	1,800	819,648	Applied Materials, Inc.	5,600	741,160
		<u>5,617,509</u>	Cirrus Logic, Inc. ^(a)	9,300	622,449
HOUSEHOLD PRODUCTS - 0.6%			Lam Research Corp.	1,200	705,864
Procter & Gamble Co. (The)	2,700	405,081	QUALCOMM, Inc.	6,800	741,132
					<u>2,810,605</u>
INSURANCE - 2.4%			SOFTWARE - 4.4%		
Hartford Financial Services Group, Inc. (The)	9,000	661,050	Dropbox, Inc., Class A ^(a)	13,500	355,050
MetLife, Inc.	13,600	816,136	Salesforce, Inc. ^(a)	4,300	863,569
Unum Group	2,200	107,580	Synopsys, Inc. ^(a)	1,300	610,272
		<u>1,584,766</u>	Teradata Corp. ^(a)	12,800	546,816
IT SERVICES - 0.4%			VMware, Inc., Class A ^(a)	3,800	553,470
International Business Machines Corp.	2,000	289,280			<u>2,929,177</u>
			SPECIALIZED REAL ESTATE INVESTMENT TRUSTS - 3.2%		
MACHINERY - 1.1%			American Tower Corp.	700	124,733
Deere & Co.	1,900	694,184	Equinix, Inc.	1,100	802,604
			Iron Mountain, Inc.	11,700	691,119
MEDIA - 1.4%			Weyerhaeuser Co.	18,300	525,027
Comcast Corp., Class A	22,400	924,896			<u>2,143,483</u>
			SPECIALTY RETAIL - 3.2%		
METALS & MINING - 1.3%			Best Buy Co., Inc.	10,800	721,656
Nucor Corp.	1,400	206,906	Lowe's Cos., Inc.	3,900	743,223
Reliance Steel & Aluminum Co.	2,600	661,388	Williams-Sonoma, Inc.	4,600	691,104
		<u>868,294</u>			<u>2,155,983</u>
OIL, GAS & CONSUMABLE FUELS - 6.1%			TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS - 2.2%		
Chevron Corp.	2,600	378,898	Hewlett Packard Enterprise Co.	43,500	669,030
Exxon Mobil Corp.	9,000	952,650	HP, Inc.	29,300	771,469
Marathon Petroleum Corp.	6,000	907,500			<u>1,440,499</u>
Phillips 66	8,000	912,560	TEXTILES, APPAREL & LUXURY GOODS - 2.0%		
Pioneer Natural Resources Co.	500	119,500	Deckers Outdoor Corp. ^(a)	1,100	656,766
Valero Energy Corp.	6,200	787,400	PVH Corp.	9,000	669,150
		<u>4,058,508</u>			<u>1,325,916</u>
PHARMACEUTICALS - 0.0%			TRADING COMPANIES & DISTRIBUTORS - 1.1%		
Jazz Pharmaceuticals PLC ^(a)	200	25,404	Ferguson PLC	4,900	735,980
PROFESSIONAL SERVICES - 2.0%			TOTAL COMMON STOCKS		
Genpact Ltd.	19,700	660,738	(COST \$67,521,030)		
					<u>66,491,393</u>

See notes to financial statements.

STEWARD FUNDS**SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)****STEWARD LARGE CAP VALUE FUND**

	<u>Shares</u>	<u>Value</u>	
MONEY MARKET FUND - 0.1%			^(a) Represents non-income producing security.
Northern Institutional Treasury Portfolio (Premier Class), 5.21% ^(b)	46,972	\$ 46,972	^(b) 7-day current yield as of October 31, 2023 is disclosed.
TOTAL MONEY MARKET FUND		<u>46,972</u>	PLC — Public Limited Company
(COST \$46,972)			S&P — Standard & Poor's
TOTAL INVESTMENTS			
(COST \$67,568,002) - 100.0%		66,538,365	
OTHER ASSETS IN EXCESS OF			
LIABILITIES - 0.0%		<u>30,570</u>	
NET ASSETS - 100.0%		<u>\$ 66,568,935</u>	

See notes to financial statements.

STEWARD FUNDS**SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)****STEWARD SELECT BOND FUND**

The table below sets forth the diversification of the Steward Select Bond Fund investments by Industry.

<u>Industry Diversification</u>	<u>Percent*</u>	<u>Industry Diversification</u>	<u>Percent*</u>
U.S. Government Agencies	31.7%	Food Products	1.7%
Software	4.5	Oil, Gas & Consumable Fuels	1.7
U.S. Treasury Obligations	4.5	Household Products	1.7
Consumer Staples Distribution & Retail	4.4	Financial Services	1.5
Semiconductors & Semiconductor Equipment	4.4	Technology Hardware, Storage & Peripherals	1.4
IT Services	3.8	Broadline Retail	1.2
U.S. Government Agency Mortgage-Backed Obligations	3.7	Machinery	1.2
Specialty Retail	3.6	Consumer Finance	1.2
Capital Markets	3.0	Communications Equipment	1.2
Municipal Bonds	2.8	Industrial Conglomerates	1.1
Aerospace & Defense	2.6	Entertainment	1.1
Textiles, Apparel & Luxury Goods	2.5	Electric Utilities	1.1
Hotels, Restaurants & Leisure	2.4	Chemicals	0.9
Air Freight & Logistics	2.2	Diversified Telecommunication Services	0.5
Media	1.8	Insurance	0.3
Health Care Providers & Services	1.8	Total Investments	<u>99.3%</u>
Money Market Fund	1.8		

* Percentages indicated are based on net assets as of October 31, 2023.

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD SELECT BOND FUND

	Principal Amount	Value		Principal Amount	Value
CORPORATE BONDS - 54.8%			DIVERSIFIED TELECOMMUNICATION SERVICES - 0.5%		
AEROSPACE & DEFENSE - 2.6%			Verizon Communications, Inc., 4.50%, 8/10/33		
General Dynamics Corp., 3.75%, 5/15/28	\$ 2,000,000	\$ 1,863,295		\$ 1,000,000	\$ 866,612
Lockheed Martin Corp., 3.55%, 1/15/26, (Callable 10/15/25 @ 100)	1,000,000	961,403	ELECTRIC UTILITIES - 1.1%		
Raytheon Technologies Corp., 3.75%, 11/1/46, (Callable 5/1/46 @ 100)	2,000,000	1,324,350	Duke Energy Corp., 4.50%, 8/15/32		
		<u>4,149,048</u>		2,000,000	1,746,934
AIR FREIGHT & LOGISTICS - 2.2%			ENTERTAINMENT - 1.1%		
United Parcel Service, Inc., 3.05%, 11/15/27	1,000,000	912,970	Walt Disney Co. (The), 3.80%, 3/22/30		
United Parcel Service, Inc., 3.75%, 11/15/47	1,000,000	709,694	FINANCIAL SERVICES - 1.5%		
United Parcel Service, Inc., 3.90%, 4/1/25	2,000,000	1,952,738	Citigroup, Inc., 4.40%, 6/10/25		
		<u>3,575,402</u>	Citigroup, Inc., 6.63%, 6/15/32		
BROADLINE RETAIL - 1.2%			JPMorgan Chase & Co., 4.25%, 10/1/27		
Amazon.com, Inc., 3.80%, 12/5/24, (Callable 9/5/24 @ 100)	2,000,000	1,965,126		500,000	471,484
			<u>2,429,808</u>		
CAPITAL MARKETS - 3.0%			FOOD PRODUCTS - 1.7%		
Charles Schwab Corp. (The), 2.00%, 3/20/28	2,000,000	1,670,014	General Mills, Inc., 4.20%, 4/17/28		
Charles Schwab Corp. (The), 5.00% (H15T5Y + 326 bps), 6/1/27 ^(a)	1,000,000	789,789	General Mills, Inc., 4.95%, 3/29/33		
Goldman Sachs Group, Inc. (The), 5.95%, 1/15/27	1,500,000	1,479,807		2,000,000	1,874,335
Morgan Stanley, 4.00%, 7/23/25	1,000,000	967,806	1,000,000		
		<u>4,907,416</u>	<u>908,185</u>		
CHEMICALS - 0.9%			<u>2,782,520</u>		
Sherwin-Williams Co. (The), 2.95%, 8/15/29	1,000,000	852,211	HEALTH CARE PROVIDERS & SERVICES - 1.8%		
Sherwin-Williams Co. (The), 3.80%, 8/15/49	1,000,000	660,920	CVS Health Corp., 4.00%, 12/5/23, (Callable 12/4/23 @ 100)		
		<u>1,513,131</u>	Evernorth Health, Inc., 4.50%, 2/25/26, (Callable 11/27/25 @ 100)		
COMMUNICATIONS EQUIPMENT - 1.2%			1,000,000		
Cisco Systems, Inc., 2.50%, 9/20/26, (Callable 6/20/26 @ 100)	2,000,000	1,857,131	<u>968,189</u>		
			<u>2,964,059</u>		
CONSUMER FINANCE - 1.2%			HOTELS, RESTAURANTS & LEISURE - 2.4%		
American Express Co., 3.40%, 2/22/24, (Callable 1/22/24 @ 100)	1,000,000	992,034	McDonald's Corp., 3.60%, 7/1/30, (Callable 4/1/30 @ 100)		
American Express Credit Corp., 3.30%, 5/3/27, (Callable 4/3/27 @ 100)	1,000,000	917,785	McDonald's Corp., 3.63%, 9/1/49, (Callable 3/1/49 @ 100)		
		<u>1,909,819</u>	Starbucks Corp., 3.75%, 12/1/47		
CONSUMER STAPLES DISTRIBUTION & RETAIL - 4.4%			2,000,000		
Sysco Corp., 3.25%, 7/15/27	2,000,000	1,822,032	<u>3,877,816</u>		
Target Corp., 3.50%, 7/1/24	2,000,000	1,970,344	HOUSEHOLD PRODUCTS - 1.7%		
Walgreens Boots Alliance, Inc., 4.50%, 11/18/34, (Callable 5/18/34 @ 100)	2,000,000	1,613,922	Procter & Gamble Co. (The), 3.00%, 3/25/30		
Walmart, Inc., 3.25%, 7/8/29	2,000,000	1,801,356	Procter & Gamble Co. (The), 4.05%, 1/26/33		
		<u>7,207,654</u>	2,000,000		
			<u>1,820,939</u>		
			<u>2,691,221</u>		
			INDUSTRIAL CONGLOMERATES - 1.1%		
			3M Co., 2.88%, 10/15/27		
			2,000,000		
			<u>1,802,251</u>		
			INSURANCE - 0.3%		
			Prudential Financial, Inc., 5.13% (H15T5Y + 316 bps), 3/1/52 ^(a)		
			500,000		
			<u>425,121</u>		
			IT SERVICES - 3.8%		
			Fiserv, Inc., 4.20%, 10/1/28		
			1,000,000		
			<u>923,001</u>		
			Mastercard, Inc., 3.38%, 4/1/24		
			2,000,000		
			<u>1,980,950</u>		

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD SELECT BOND FUND

	Principal Amount	Value		Principal Amount	Value
PayPal Holdings, Inc., 2.85%, 10/1/29	\$ 2,000,000	\$ 1,701,010	Connecticut State Taxable G.O.		
Visa, Inc., 4.30%, 12/14/45, (Callable 6/14/45 @ 100)	2,000,000	1,596,736	Unlimited Bonds, Series A, 1.50%, 6/1/27	\$ 200,000	\$ 175,480
		<u>6,201,697</u>	Frisco Taxable Certificates G.O. Limited Bonds, Series B, 1.75%, 2/15/30	995,000	810,833
MACHINERY - 1.2%			Houston Utility System First Lien Taxable Revenue Refunding Bonds, Series B, 1.93%, 11/15/31	1,240,000	947,179
John Deere Capital Corp., 3.45%, 3/13/25	2,000,000	1,946,926	Leander Independent School District Taxable G.O. Unlimited Refunding Bonds, Series B (PSF, Gtd.), 1.99%, 8/15/33	895,000	654,197
MEDIA - 1.8%			Louisiana State Highway Improvement Taxable Revenue Refunding Bonds, Series A, 1.59%, 6/15/30	100,000	77,702
Comcast Corp., 3.70%, 4/15/24	3,000,000	2,975,166	Metropolitan Government Nashville & Davidson County Water & Sewer Taxable Revenue Refunding Bonds, Series B, Green Bond, 2.13%, 7/1/32	1,215,000	908,302
OIL, GAS & CONSUMABLE FUELS - 1.7%			North Texas Tollway Authority Taxable Revenue Refunding Bonds, Series 2021A, 2.08%, 1/1/31	100,000	79,478
Valero Energy Corp., 4.00%, 4/1/29	3,000,000	2,739,217	Northwest Independent School District Taxable G.O. Unlimited Refunding Bonds, Series A (PSF, Gtd.), 1.97%, 2/15/34, (Callable 2/15/30 @ 100)	600,000	433,071
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT - 4.4%			Uptown Development Authority Contract Tax Allocation Increment Revenue Bonds, Series B (AGM Insured), 2.58%, 9/1/31	100,000	78,749
Intel Corp., 4.00%, 12/15/32	2,000,000	1,744,075	TOTAL MUNICIPAL BONDS		<u>4,557,033</u>
NVIDIA Corp., 2.85%, 4/1/30	2,000,000	1,709,396	(COST \$5,999,158)		
Qualcomm, Inc., 4.65%, 5/20/35, (Callable 11/20/34 @ 100)	4,000,000	3,639,059	U.S. GOVERNMENT AGENCIES - 31.7%		
		<u>7,092,530</u>	Federal Farm Credit Bank		
SOFTWARE - 4.5%			3.00%, 11/25/30	1,000,000	862,596
Adobe, Inc., 3.25%, 2/1/25, (Callable 11/1/24 @ 100)	3,000,000	2,921,624	5.38%, 6/20/28	1,000,000	978,630
Microsoft Corp., 3.45%, 8/8/36, (Callable 2/8/36 @ 100)	2,000,000	1,630,894			<u>1,841,226</u>
Oracle Corp., 3.25%, 11/15/27	2,000,000	1,810,718	Federal Home Loan Bank		
Salesforce, Inc., 3.70%, 4/11/28	1,000,000	936,699	0.75%, 8/25/28 ^(b)	1,350,000	1,145,451
		<u>7,299,935</u>	0.75%, 9/30/27 ^(b)	800,000	703,959
SPECIALTY RETAIL - 3.6%			0.80%, 3/8/27	1,000,000	867,867
Home Depot, Inc. (The), 3.75%, 2/15/24, (Callable 12/4/23 @ 100)	2,000,000	1,989,636	0.85%, 2/26/26, (Callable 11/26/23 @ 100)	1,000,000	906,311
Home Depot, Inc. (The), 5.88%, 12/16/36	2,000,000	1,980,631	0.85%, 9/30/26 ^(b)	2,000,000	1,798,984
Lowe's Cos., Inc., 3.65%, 4/5/29	2,000,000	1,794,109	0.88%, 3/23/26	1,000,000	904,428
		<u>5,764,376</u>	0.90%, 12/1/27	2,000,000	1,692,868
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS - 1.4%			1.00%, 4/13/26, (Callable 1/13/24 @ 100) ^(b)	1,000,000	919,878
Apple, Inc., 1.65%, 5/11/30	2,000,000	1,595,828	1.00%, 7/29/26, (Callable 1/29/24 @ 100) ^(b)	1,000,000	912,277
Apple, Inc., 3.45%, 2/9/45	1,000,000	715,157	1.00%, 7/29/26	1,000,000	895,147
		<u>2,310,985</u>	1.00%, 3/16/27	2,000,000	1,746,422
TEXTILES, APPAREL & LUXURY GOODS - 2.5%			1.07%, 1/25/30	1,000,000	774,872
NIKE, Inc., 2.85%, 3/27/30	3,000,000	2,566,109	1.10%, 3/30/26 ^(b)	1,000,000	919,112
Ralph Lauren Corp., 2.95%, 6/15/30, (Callable 3/15/30 @ 100)	1,000,000	837,582	1.50%, 4/29/31, (Callable 1/29/24 @ 100) ^(b)	730,769	607,588
Tapestry, Inc., 4.13%, 7/15/27	689,000	624,065			
		<u>4,027,756</u>			
TOTAL CORPORATE BONDS					
(COST \$103,364,243)		<u>88,812,926</u>			
MUNICIPAL BONDS - 2.8%					
California State University Taxable Revenue Refunding Bonds, Series B, 1.79%, 11/1/30	500,000	392,042			

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD SELECT BOND FUND

	Principal Amount	Value		Principal Amount	Value
2.50%, 3/10/27, (Callable 12/10/23 @ 100) ^(b)	\$ 1,000,000	\$ 942,065	3.50%, 2/1/34	\$ 147,954	\$ 140,059
2.75%, 2/22/34	1,000,000	781,740	3.50%, 10/1/49	218,421	185,400
3.00%, 2/24/37, (Callable 11/9/23 @ 100)	1,000,000	725,295	3.50%, 12/15/48	367,734	332,444
3.10%, 5/10/27	1,000,000	934,551	4.00%, 12/15/25	2,500,000	2,436,657
3.50%, 5/24/27 ^(b)	1,000,000	964,745	4.04% (RFUCCT1Y + 179 bps), 10/1/37 ^(a)	7,541	7,437
3.65%, 5/26/27	1,000,000	946,934	5.00%, 11/1/37	2,111	2,034
5.00%, 11/24/27, (Callable 11/24/23 @ 100) ^(b)	1,000,000	996,208	5.25% (H15T1Y + 225 bps), 5/1/36 ^(a)	8,227	8,117
5.00%, 1/5/24	2,000,000	1,997,360	6.00%, 3/1/38	13,598	13,648
5.17%, 7/27/27	2,000,000	1,963,002			<u>3,746,463</u>
5.40%, 1/28/28, (Callable 1/28/24 @ 100)	500,000	490,644	Federal National Mortgage Association		
5.55%, 3/8/28	1,000,000	983,240	1.50%, 11/25/44	1,466,997	1,213,227
5.75%, 9/26/25, (Callable 12/26/23 @ 100)	1,000,000	995,234	3.50%, 2/1/43	129,172	112,639
		<u>27,516,182</u>	3.50%, 4/1/48	372,184	318,694
Federal Home Loan Mortgage Corp.			4.00%, 9/1/33	102,150	95,634
0.80%, 10/27/26	1,000,000	882,282	4.00%, 10/1/46	263,327	232,835
1.05%, 7/21/28	1,000,000	829,872	4.29% (RFUCCT1Y + 204 bps), 10/1/36 ^(a)	14,439	14,399
2.00%, 12/24/24	1,000,000	960,810	5.57% (RFUCCT1Y + 182 bps), 5/1/36 ^(a)	30,976	30,529
5.00%, 8/15/25 ^(b)	1,000,000	995,210	5.86% (SOFR30A + 53 bps), 11/25/36 ^(a)	24,394	23,708
5.00%, 9/27/24	1,000,000	994,506	6.00%, 6/1/36	76,605	75,864
5.15%, 10/17/24	1,000,000	993,964	6.00%, 9/1/36	8,353	8,254
5.20%, 2/24/26	1,000,000	988,463	6.00%, 5/1/37	20,168	20,095
5.50%, 5/1/26	1,500,000	1,487,365			<u>2,145,878</u>
5.50%, 12/15/27	2,000,000	1,967,724	Government National Mortgage Association		
6.00%, 7/27/28	2,000,000	1,976,862	3.63% (H15T1Y + 150 bps), 1/20/39 ^(a)	8,436	8,063
6.00%, 8/28/28	1,500,000	1,482,492	4.50%, 6/15/40	57,220	53,938
6.00%, 9/28/28	1,000,000	987,656	4.50%, 8/20/38	26,214	25,020
6.10%, 9/28/28	1,000,000	988,906	5.00%, 5/20/40	31,084	29,131
6.25%, 8/28/28	2,000,000	1,983,740	5.50%, 12/20/38	1,431	1,371
		<u>17,519,852</u>	6.00%, 10/15/37	16,240	16,389
Federal National Mortgage Association			6.00%, 6/15/37	16,754	16,678
0.40%, 10/29/24	1,000,000	950,490	6.50%, 10/20/38	1,611	1,569
0.55%, 8/19/25	1,000,000	919,929			<u>152,159</u>
0.56%, 10/28/25	1,000,000	913,141	TOTAL U.S. GOVERNMENT AGENCY MORTGAGE-BACKED OBLIGATIONS (COST \$6,712,724)		<u>6,044,500</u>
0.58%, 8/25/25	1,000,000	919,095			
0.60%, 8/28/25	1,000,000	919,139	U.S. TREASURY OBLIGATIONS - 4.5%		
		<u>4,621,794</u>	U.S. Treasury Bills, 5.02%, 12/7/23	1,000,000	994,720
TOTAL U.S. GOVERNMENT AGENCIES (COST \$55,357,025)		<u>51,499,054</u>	U.S. Treasury Bond, 1.13%, 5/15/40	2,000,000	1,089,765
U.S. GOVERNMENT AGENCY MORTGAGE-BACKED OBLIGATIONS - 3.7%			U.S. Treasury Inflationary Index Note, 0.38%, 1/15/27	1,271,020	1,180,969
Federal Home Loan Mortgage Corp.			U.S. Treasury Notes		
3.00%, 7/15/41	653,515	620,667	1.63%, 11/30/26	1,000,000	907,500

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD SELECT BOND FUND

	<u>Principal Amount</u>	<u>Value</u>	
1.75%, 11/15/29	\$ 1,000,000	\$ 839,453	(a) Variable rate security. The interest rate shown represents the rate in effect at October 31, 2023. For securities based on published reference rate and spread, the reference rate and spread are indicated in the description. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer and are based on current market conditions. These securities do not indicate a reference rate and spread in their description.
4.25%, 9/30/24	250,000	247,305	
5.00%, 8/31/25	2,000,000	<u>1,995,781</u>	
		<u>3,990,039</u>	
TOTAL U.S. TREASURY OBLIGATIONS (COST \$8,491,365)		<u>7,255,493</u>	(b) Step Bond. Coupon rate is set for an initial period and then adjusted at a specified date. The rate shown represents the rate as of October 31, 2023.
			(c) 7-day current yield as of October 31, 2023 is disclosed.
	<u>Shares</u>	<u>Value</u>	
MONEY MARKET FUND - 1.8% Northern Institutional Treasury Portfolio (Premier Class), 5.21% ^(c)	2,866,170	\$ 2,866,170	AGM — Assured Guarantee Municipal Corporation
TOTAL MONEY MARKET FUND (COST \$2,866,170)		<u>2,866,170</u>	bps — Basis Points
			G.O. — General Obligation
TOTAL INVESTMENTS (COST \$182,790,685) - 99.3%		161,035,176	Gtd. — Guaranteed
			H15T1Y — 1 Year Treasury Constant Maturity Rate
			H15T5Y — 5 Year Treasury Constant Maturity Rate
			PSF — Permanent School Fund
OTHER ASSETS IN EXCESS OF LIABILITIES - 0.7%		<u>1,108,120</u>	RFUCCT1Y — 1 Year Refinitiv US Dollar IBOR Consumer Cash Fallback
NET ASSETS - 100.0%		<u>\$ 162,143,296</u>	SOFR30A — 30 Day Secured Overnight Financing Rate

See notes to financial statements.

STEWARD FUNDS**SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)****STEWARD SMALL CAP GROWTH FUND**

The table below sets forth the diversification of the Steward Small Cap Growth Fund investments by Industry.

<u>Industry Diversification</u>	<u>Percent*</u>	<u>Industry Diversification</u>	<u>Percent*</u>
Software	14.3%	Insurance	1.5%
Health Care Providers & Services	6.6	Capital Markets	1.4
Health Care Equipment & Supplies	6.0	Entertainment	1.4
Oil, Gas & Consumable Fuels	4.8	Specialized Real Estate Investment Trusts	1.4
Machinery	4.3	Chemicals	1.4
Pharmaceuticals	4.1	Consumer Staples Distribution & Retail	1.3
Professional Services	4.0	Biotechnology	1.2
Food Products	3.9	Diversified Telecommunication Services	1.1
Money Market Fund	3.5	Containers & Packaging	1.1
Building Products	3.0	Beverages	1.1
Electrical Equipment	2.4	Leisure Products	0.9
Health Care Technology	2.1	IT Services	0.9
Semiconductors & Semiconductor Equipment	2.1	Water Utilities	0.9
Hotels, Restaurants & Leisure	2.0	Life Sciences Tools & Services	0.8
Independent Power and Renewable Electricity Producers	1.9	Technology Hardware, Storage & Peripherals	0.8
Automobile Components	1.9	Real Estate Management & Development	0.7
Specialty Retail	1.8	Energy Equipment & Services	0.7
Electronic Equipment, Instruments & Components	1.8	Interactive Media & Services	0.7
Diversified Consumer Services	1.8	Air Freight & Logistics	0.7
Aerospace & Defense	1.6	Personal Care Products	0.7
Ground Transportation	1.6	Metals & Mining	0.5
Financial Services	1.6	Household Durables	0.3
Commercial Services & Supplies	1.5	Total Investments	<u>100.1%</u>

* Percentages indicated are based on net assets as of October 31, 2023.

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD SMALL CAP GROWTH FUND

	<u>Shares</u>	<u>Value</u>		<u>Shares</u>	<u>Value</u>
COMMON STOCKS - 96.6%			ELECTRICAL EQUIPMENT - 2.4%		
AEROSPACE & DEFENSE - 1.6%			Bloom Energy Corp., Class A ^(a)	9,790	\$ 101,816
AeroVironment, Inc. ^(a)	3,280	\$ 376,085	NEXTracker, Inc., Class A ^(a)	6,500	225,940
			nVent Electric PLC	4,814	231,698
					<u>559,454</u>
AIR FREIGHT & LOGISTICS - 0.7%			ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS - 1.8%		
Forward Air Corp.	2,561	164,954	Fabrinet ^(a)	1,746	270,630
			Novanta, Inc. ^(a)	1,102	145,530
AUTOMOBILE COMPONENTS - 1.9%					<u>416,160</u>
Atmus Filtration Technologies, Inc. ^(a)	11,685	219,211	ENERGY EQUIPMENT & SERVICES - 0.7%		
Visteon Corp. ^(a)	1,976	227,497	Noble Corp. PLC	3,592	167,710
		<u>446,708</u>			
BEVERAGES - 1.1%			ENTERTAINMENT - 1.4%		
Vita Coco Co., Inc. (The) ^(a)	9,390	254,469	TKO Group Holdings, Inc.	4,099	336,036
BIOTECHNOLOGY - 1.2%			FINANCIAL SERVICES - 1.6%		
Bioexcel Therapeutics, Inc. ^(a)	12,000	48,180	International Money Express, Inc. ^(a)	7,668	122,381
Natera, Inc. ^(a)	5,892	232,557	Shift4 Payments, Inc., Class A ^(a)	5,532	246,285
		<u>280,737</u>			<u>368,666</u>
BUILDING PRODUCTS - 3.0%			FOOD PRODUCTS - 3.9%		
Simpson Manufacturing Co., Inc.	2,400	319,632	Calavo Growers, Inc.	10,287	260,672
Tecnoglass, Inc.	6,385	208,662	Flowers Foods, Inc.	8,045	176,427
UFP Industries, Inc.	1,757	167,214	Lamb Weston Holdings, Inc.	2,500	224,500
		<u>695,508</u>	Lancaster Colony Corp.	1,451	245,466
CAPITAL MARKETS - 1.4%					<u>907,065</u>
Cboe Global Markets, Inc.	2,062	337,941	GROUND TRANSPORTATION - 1.6%		
			Landstar System, Inc.	2,260	372,403
CHEMICALS - 1.4%					
Aspen Aerogels, Inc. ^(a)	7,290	56,279	HEALTH CARE EQUIPMENT & SUPPLIES - 6.0%		
Sensient Technologies Corp.	4,727	266,697	Inmode Ltd. ^(a)	8,168	156,009
		<u>322,976</u>	Inspire Medical Systems, Inc. ^(a)	1,297	190,867
COMMERCIAL SERVICES & SUPPLIES - 1.5%			Outset Medical, Inc. ^(a)	10,234	36,228
Casella Waste Systems, Inc., Class A ^(a)	4,806	362,613	PROCEPT BioRobotics Corp. ^(a)	11,144	298,548
			RxSight, Inc. ^(a)	11,805	261,363
CONSUMER STAPLES DISTRIBUTION & RETAIL - 1.3%			Shockwave Medical, Inc. ^(a)	2,286	471,510
Sprouts Farmers Market, Inc. ^(a)	7,549	317,209			<u>1,414,525</u>
			HEALTH CARE PROVIDERS & SERVICES - 6.6%		
CONTAINERS & PACKAGING - 1.1%			Ensign Group, Inc. (The)	1,800	173,880
AptarGroup, Inc.	2,082	254,566	HealthEquity, Inc. ^(a)	8,000	573,440
			Joint Corp. (The) ^(a)	7,000	54,670
DIVERSIFIED CONSUMER SERVICES - 1.8%			NeoGenomics, Inc. ^(a)	12,188	170,876
Grand Canyon Education, Inc. ^(a)	3,510	415,338	Option Care Health, Inc. ^(a)	10,301	285,647
			R1 RCM, Inc. ^(a)	25,197	297,072
DIVERSIFIED TELECOMMUNICATION SERVICES - 1.1%					<u>1,555,585</u>
Iridium Communications, Inc.	6,924	256,534			

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD SMALL CAP GROWTH FUND

	Shares	Value		Shares	Value
HEALTH CARE TECHNOLOGY - 2.1%			PERSONAL CARE PRODUCTS - 0.7%		
Doximity, Inc., Class A ^(a)	3,640	\$ 74,365	elf Beauty, Inc. ^(a)	1,743	\$ 161,454
Health Catalyst, Inc. ^(a)	15,511	116,177			
NextGen Healthcare, Inc. ^(a)	12,952	309,812	PHARMACEUTICALS - 4.1%		
		<u>500,354</u>	Amphastar Pharmaceuticals, Inc. ^(a)	8,353	378,140
HOTELS, RESTAURANTS & LEISURE - 2.0%			Intra-Cellular Therapies, Inc. ^(a)	7,610	378,674
First Watch Restaurant Group, Inc. ^(a)	13,656	228,192	Pacira BioSciences, Inc. ^(a)	7,429	209,943
Papa John's International, Inc.	3,649	237,258			<u>966,757</u>
		<u>465,450</u>	PROFESSIONAL SERVICES - 4.0%		
HOUSEHOLD DURABLES - 0.3%			CACI International, Inc., Class A ^(a)	756	245,518
Lovesac (The), Co. ^(a)	4,730	77,856	Paycor HCM, Inc. ^(a)	10,510	226,806
INDEPENDENT POWER AND RENEWABLE ELECTRICITY			Upwork, Inc. ^(a)	13,260	138,567
PRODUCERS - 1.9%			Verra Mobility Corp. ^(a)	16,323	322,706
Clearway Energy, Inc., Class C	7,340	159,351			<u>933,597</u>
Vistra Corp.	9,000	294,480	REAL ESTATE MANAGEMENT & DEVELOPMENT - 0.7%		
		<u>453,831</u>	Tricon Residential, Inc.	26,490	175,629
INSURANCE - 1.5%			SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT - 2.1%		
Kinsale Capital Group, Inc.	771	257,445	Navitas Semiconductor Corp. ^(a)	41,029	214,992
Trupanion, Inc. ^(a)	4,050	83,430	Silicon Laboratories, Inc. ^(a)	2,900	267,322
		<u>340,875</u>			<u>482,314</u>
INTERACTIVE MEDIA & SERVICES - 0.7%			SOFTWARE - 14.3%		
Cars.com, Inc. ^(a)	10,959	166,906	Appian Corp., Class A ^(a)	8,525	336,396
IT SERVICES - 0.9%			BlackLine, Inc. ^(a)	5,642	277,022
DigitalOcean Holdings, Inc. ^(a)	9,994	204,477	Box, Inc., Class A ^(a)	18,320	455,435
LEISURE PRODUCTS - 0.9%			Clearwater Analytics Holdings, Inc., Class A ^(a)	9,591	173,405
YETI Holdings, Inc. ^(a)	5,000	212,600	Gitlab, Inc., Class A ^(a)	2,592	112,182
LIFE SCIENCES TOOLS & SERVICES - 0.8%			PowerSchool Holdings, Inc., Class A ^(a)	15,894	316,608
Medpace Holdings, Inc. ^(a)	810	196,563	Procure Technologies, Inc. ^(a)	5,516	336,972
MACHINERY - 4.3%			Qualys, Inc. ^(a)	2,404	367,692
Chart Industries, Inc. ^(a)	2,143	249,081	Rapid7, Inc. ^(a)	6,214	288,889
Donaldson Co., Inc.	5,910	340,770	Sprout Social, Inc., Class A ^(a)	4,631	200,430
ESCO Technologies, Inc.	4,240	412,213	SPS Commerce, Inc. ^(a)	1,087	174,290
		<u>1,002,064</u>	Workiva, Inc. ^(a)	3,695	321,798
METALS & MINING - 0.5%					<u>3,361,119</u>
MP Materials Corp. ^(a)	7,517	123,279	SPECIALIZED REAL ESTATE INVESTMENT TRUSTS - 1.4%		
OIL, GAS & CONSUMABLE FUELS - 4.8%			National Storage Affiliates Trust	11,362	324,044
Gulfport Energy Corp. ^(a)	2,646	327,072	SPECIALTY RETAIL - 1.8%		
Magnolia Oil & Gas Corp., Class A	16,034	359,963	Academy Sports & Outdoors, Inc.	4,092	183,485
Matador Resources Co.	5,141	317,148	Winmark Corp.	620	250,059
SilverBow Resources, Inc. ^(a)	3,814	130,058			<u>433,544</u>
		<u>1,134,241</u>	TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS - 0.8%		
			Super Micro Computer, Inc. ^(a)	749	179,363

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD SMALL CAP GROWTH FUND

	<u>Shares</u>	<u>Value</u>		<u>Shares</u>	<u>Value</u>
WATER UTILITIES - 0.9%					
Consolidated Water Co. Ltd.	6,879	\$ 203,068			
			LIABILITIES IN EXCESS OF		
			OTHER ASSETS - (0.1)%		\$ (34,593)
TOTAL COMMON STOCKS			NET ASSETS - 100.0%		<u>\$ 23,468,461</u>
(COST \$29,894,999)		<u>22,682,627</u>			
MONEY MARKET FUND - 3.5%					
Northern Institutional Treasury Portfolio			(a) Represents non-income producing security.		
(Premier Class), 5.21% ^(b)	820,427	820,427	(b) 7-day current yield as of October 31, 2023 is disclosed.		
TOTAL MONEY MARKET FUND					
(COST \$820,427)		<u>820,427</u>	PLC — Public Limited Company		
TOTAL INVESTMENTS					
(COST \$30,715,426) - 100.1%		23,503,054			

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD VALUES-FOCUSED LARGE CAP ENHANCED INDEX FUND

The table below sets forth the diversification of the Steward Values-Focused Large Cap Enhanced Index Fund investments by Industry.

<u>Industry Diversification</u>	<u>Percent*</u>	<u>Industry Diversification</u>	<u>Percent*</u>
Software	11.0%	Electronic Equipment, Instruments & Components	0.7%
Technology Hardware, Storage & Peripherals	7.2	Commercial Services & Supplies	0.7
Semiconductors & Semiconductor Equipment	6.9	Air Freight & Logistics	0.7
Interactive Media & Services	5.4	Building Products	0.6
Financial Services	4.1	Containers & Packaging	0.5
Oil, Gas & Consumable Fuels	3.9	Electrical Equipment	0.5
Broadline Retail	3.2	Industrial Conglomerates	0.5
Health Care Equipment & Supplies	3.2	Consumer Finance	0.4
Health Care Providers & Services	2.9	Textiles, Apparel & Luxury Goods	0.4
Capital Markets	2.8	Energy Equipment & Services	0.4
Banks	2.7	Retail Real Estate Investment Trusts	0.4
Insurance	2.6	Trading Companies & Distributors	0.4
Specialty Retail	2.5	Residential Real Estate Investment Trusts	0.3
Consumer Staples Distribution & Retail	2.0	Metals & Mining	0.3
Hotels, Restaurants & Leisure	1.9	Wireless Telecommunication Services	0.3
Beverages	1.8	Distributors	0.3
Electric Utilities	1.8	Industrial Real Estate Investment Trusts	0.3
Machinery	1.7	Real Estate Management & Development	0.2
Pharmaceuticals	1.7	Household Durables	0.2
Life Sciences Tools & Services	1.7	Personal Care Products	0.2
Household Products	1.7	Passenger Airlines	0.2
Automobiles	1.6	Automobile Components	0.2
Aerospace & Defense	1.6	Construction Materials	0.1
Specialized Real Estate Investment Trusts	1.6	Health Care Real Estate Investment Trusts	0.1
Chemicals	1.6	Office Real Estate Investment Trusts	0.1
IT Services	1.4	Leisure Products	0.1
Food Products	1.3	Water Utilities	0.1
Biotechnology	1.2	Gas Utilities	0.1
Entertainment	1.1	Construction & Engineering	0.1
Communications Equipment	1.1	Hotel & Resort Real Estate Investment Trusts	0.0**
Money Market Fund	1.0	Independent Power and Renewable Electricity Producers	0.0**
Professional Services	1.0	Total Investments	<u>100.1%</u>
Multi-Utilities	0.9		
Ground Transportation	0.9		
Media	0.9		
Diversified Telecommunication Services	0.8		

* Percentages indicated are based on net assets as of October 31, 2023.

** Amount rounds to less than 0.1%.

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD VALUES-FOCUSED LARGE CAP ENHANCED INDEX FUND

	<u>Shares</u>	<u>Value</u>		<u>Shares</u>	<u>Value</u>
COMMON STOCKS - 99.1%			Wells Fargo & Co.	20,922	\$ 832,068
			Zions Bancorp	325	10,026
					<u>5,757,503</u>
AEROSPACE & DEFENSE - 1.6%			BEVERAGES - 1.8%		
Axon Enterprise, Inc. ^(a)	418	\$ 85,477	Coca-Cola Co. (The)	28,460	1,607,705
Boeing Co. (The) ^(a)	3,078	575,032	Keurig Dr Pepper, Inc.	5,015	152,105
General Dynamics Corp.	1,529	368,963	Monster Beverage Corp. ^(a)	6,480	331,128
Howmet Aerospace, Inc.	2,863	126,258	PepsiCo, Inc.	10,232	1,670,681
Huntington Ingalls Industries, Inc.	169	37,150			<u>3,761,619</u>
L3Harris Technologies, Inc.	1,080	193,763	BIOTECHNOLOGY - 1.2%		
Lockheed Martin Corp.	1,420	645,589	Amgen, Inc.	3,912	1,000,299
Northrop Grumman Corp.	868	409,201	Biogen, Inc. ^(a)	1,618	384,340
RTX Corp.	8,614	701,093	Gilead Sciences, Inc.	10,467	822,078
Textron, Inc.	790	60,040	Incyte Corp. ^(a)	3,630	195,766
TransDigm Group, Inc. ^(a)	274	226,897	Moderna, Inc. ^(a)	2,191	166,428
		<u>3,429,463</u>			<u>2,568,911</u>
AIR FREIGHT & LOGISTICS - 0.7%			BROADLINE RETAIL - 3.2%		
C.H. Robinson Worldwide, Inc.	2,808	229,779	Amazon.com, Inc. ^(a)	50,004	6,655,033
Expeditors International of Washington, Inc.	2,793	305,135	eBay, Inc.	3,701	145,190
FedEx Corp.	1,311	314,771	Etsy, Inc. ^(a)	424	26,415
United Parcel Service, Inc., Class B	4,081	576,441			<u>6,826,638</u>
		<u>1,426,126</u>	BUILDING PRODUCTS - 0.6%		
AUTOMOBILE COMPONENTS - 0.2%			A.O. Smith Corp.	1,000	69,760
Aptiv PLC ^(a)	3,084	268,925	Allegion PLC	263	25,869
BorgWarner, Inc.	1,280	47,232	Carrier Global Corp.	5,330	254,028
		<u>316,157</u>	Johnson Controls International PLC	7,621	373,581
AUTOMOBILES - 1.6%			Masco Corp.	1,841	95,898
Ford Motor Co.	24,591	239,762	Trane Technologies PLC	2,449	466,069
General Motors Co.	6,180	174,276			<u>1,285,205</u>
Tesla, Inc. ^(a)	15,093	3,031,278	CAPITAL MARKETS - 2.8%		
		<u>3,445,316</u>	Ameriprise Financial, Inc.	549	172,699
BANKS - 2.7%			Bank of New York Mellon Corp. (The)	5,081	215,943
Bank of America Corp.	40,676	1,071,406	BlackRock, Inc.	783	479,415
Citigroup, Inc.	10,192	402,482	Blackstone, Inc.	3,708	342,434
Citizens Financial Group, Inc.	2,290	53,655	Cboe Global Markets, Inc.	1,028	168,479
Comerica, Inc.	231	9,101	Charles Schwab Corp. (The)	8,462	440,362
Fifth Third Bancorp	5,090	120,684	CME Group, Inc.	2,366	505,046
Huntington Bancshares, Inc.	12,350	119,177	FactSet Research Systems, Inc.	256	110,564
JPMorgan Chase & Co.	16,229	2,256,805	Franklin Resources, Inc.	2,300	52,417
KeyCorp	7,900	80,738	Goldman Sachs Group, Inc. (The)	1,735	526,763
M&T Bank Corp.	545	61,449	Intercontinental Exchange, Inc.	3,417	367,122
PNC Financial Services Group, Inc. (The)	1,499	171,590	Invesco Ltd.	2,500	32,425
Regions Financial Corp.	7,892	114,671	MarketAxess Holdings, Inc.	211	45,101
Truist Financial Corp.	7,110	201,640	Moody's Corp.	905	278,740
U.S. Bancorp	7,905	252,011			

See notes to financial statements.

STEWARDS FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARDS VALUES-FOCUSED LARGE CAP ENHANCED INDEX FUND

	<u>Shares</u>	<u>Value</u>		<u>Shares</u>	<u>Value</u>
Morgan Stanley	7,464	\$ 528,601	CONSUMER FINANCE - 0.4%		
MSCI, Inc.	402	189,563	American Express Co.	3,362	\$ 490,953
Nasdaq, Inc.	5,869	291,102	Capital One Financial Corp.	1,528	154,771
Northern Trust Corp.	1,290	85,024	Discover Financial Services	1,167	95,787
Raymond James Financial, Inc.	1,290	123,118	Synchrony Financial	7,009	196,603
S&P Global, Inc.	1,809	631,902			<u>938,114</u>
State Street Corp.	1,901	122,862	CONSUMER STAPLES DISTRIBUTION & RETAIL - 2.0%		
T. Rowe Price Group, Inc.	1,119	101,270	Costco Wholesale Corp.	2,622	1,448,498
		<u>5,810,952</u>	Dollar General Corp.	1,264	150,466
CHEMICALS - 1.6%			Dollar Tree, Inc. ^(a)	1,221	135,641
Air Products and Chemicals, Inc.	1,260	355,874	Kroger Co. (The)	4,672	211,969
Albemarle Corp.	548	69,475	Sysco Corp.	3,228	214,630
CF Industries Holdings, Inc.	1,148	91,588	Target Corp.	4,355	482,490
Corteva, Inc.	4,686	225,584	Walgreens Boots Alliance, Inc.	4,509	95,050
Dow, Inc.	4,715	227,923	Walmart, Inc.	9,121	1,490,462
DuPont de Nemours, Inc.	2,831	206,323			<u>4,229,206</u>
Ecolab, Inc.	1,635	274,255	CONTAINERS & PACKAGING - 0.5%		
FMC Corp.	650	34,580	Amcor PLC	31,380	278,968
International Flavors & Fragrances, Inc.	1,480	101,158	Avery Dennison Corp.	1,620	281,994
Linde PLC	2,835	1,083,424	Ball Corp.	5,548	267,136
LyondellBasell Industries N.V., Class A	1,530	138,067	International Paper Co.	3,089	104,192
Mosaic Co. (The)	2,160	70,157	Packaging Corp. of America	533	81,576
PPG Industries, Inc.	1,288	158,128	Sealed Air Corp.	1,390	42,798
Sherwin-Williams Co. (The)	1,351	321,822	Westrock Co.	2,099	75,417
		<u>3,358,358</u>			<u>1,132,081</u>
COMMERCIAL SERVICES & SUPPLIES - 0.7%			DISTRIBUTORS - 0.3%		
Cintas Corp.	610	309,343	Genuine Parts Co.	824	106,181
Copart, Inc. ^(a)	5,166	224,825	LKQ Corp.	5,803	254,868
Republic Services, Inc.	1,806	268,173	Pool Corp.	767	242,195
Rollins, Inc.	2,895	108,881			<u>603,244</u>
Veralto Corp. ^(a)	1,654	114,126	DIVERSIFIED TELECOMMUNICATION SERVICES - 0.8%		
Waste Management, Inc.	2,837	466,204	AT&T, Inc.	46,937	722,830
		<u>1,491,552</u>	Verizon Communications, Inc.	26,340	925,324
COMMUNICATIONS EQUIPMENT - 1.1%					<u>1,648,154</u>
Arista Networks, Inc. ^(a)	1,404	281,320	ELECTRIC UTILITIES - 1.8%		
Cisco Systems, Inc.	28,878	1,505,410	Alliant Energy Corp.	2,090	101,971
F5, Inc. ^(a)	270	40,929	American Electric Power Co., Inc.	3,215	242,861
Juniper Networks, Inc.	6,334	170,511	Constellation Energy Corp.	1,903	214,887
Motorola Solutions, Inc.	1,129	314,381	Duke Energy Corp.	5,124	455,472
		<u>2,312,551</u>	Edison International	2,390	150,713
CONSTRUCTION & ENGINEERING - 0.1%			Entergy Corp.	960	91,766
Quanta Services, Inc.	749	125,173	Evergy, Inc.	1,840	90,418
			Eversource Energy	2,356	126,729
CONSTRUCTION MATERIALS - 0.1%			Exelon Corp.	7,262	282,782
Martin Marietta Materials, Inc.	291	119,001	FirstEnergy Corp.	4,259	151,621
Vulcan Materials Co.	824	161,908	NextEra Energy, Inc.	11,605	676,572
		<u>280,909</u>	NRG Energy, Inc.	1,595	67,596

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD VALUES-FOCUSED LARGE CAP ENHANCED INDEX FUND

	<u>Shares</u>	<u>Value</u>		<u>Shares</u>	<u>Value</u>
PG&E Corp. ^(a)	8,106	\$ 132,128	FOOD PRODUCTS - 1.3%		
Pinnacle West Capital Corp.	510	37,832	Archer-Daniels-Midland Co.	3,251	\$ 232,674
PPL Corp.	7,780	191,155	Bunge Ltd.	836	88,599
Southern Co. (The)	7,424	499,635	Campbell Soup Co.	2,700	109,107
Xcel Energy, Inc.	3,882	230,086	Conagra Brands, Inc.	4,970	135,979
		<u>3,744,224</u>	General Mills, Inc.	5,378	350,861
ELECTRICAL EQUIPMENT - 0.5%			Hershey Co. (The)	1,472	275,779
AMETEK, Inc.	1,335	187,928	Hormel Foods Corp.	4,450	144,848
Eaton Corp. PLC	2,236	464,887	J M Smucker Co. (The)	1,136	129,322
Emerson Electric Co.	3,385	301,163	Kellanova	3,850	194,310
Generac Holdings, Inc. ^(a)	128	10,761	Kraft Heinz Co. (The)	6,176	194,297
Rockwell Automation, Inc.	591	155,321	Lamb Weston Holdings, Inc.	965	86,657
		<u>1,120,060</u>	McCormick & Co., Inc.	1,739	111,122
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS - 0.7%			Mondelez International, Inc., Class A	10,238	677,858
Amphenol Corp., Class A	4,001	322,281	Tyson Foods, Inc., Class A	1,875	86,906
CDW Corp.	866	173,546			<u>2,818,319</u>
Corning, Inc.	5,970	159,757	GAS UTILITIES - 0.1%		
Keysight Technologies, Inc. ^(a)	2,547	310,861	Atmos Energy Corp.	1,280	137,805
TE Connectivity Ltd.	1,710	201,524			
Teledyne Technologies, Inc. ^(a)	262	98,143	GROUND TRANSPORTATION - 0.9%		
Trimble, Inc. ^(a)	4,690	221,040	CSX Corp.	14,090	420,587
Zebra Technologies Corp., Class A ^(a)	145	30,367	J.B. Hunt Transport Services, Inc.	1,630	280,148
		<u>1,517,519</u>	Norfolk Southern Corp.	1,196	228,185
ENERGY EQUIPMENT & SERVICES - 0.4%			Old Dominion Freight Line, Inc.	487	183,433
Baker Hughes Co.	5,217	179,569	Union Pacific Corp.	3,410	707,950
Halliburton Co.	4,080	160,507			<u>1,820,303</u>
Schlumberger N.V.	7,989	444,668	HEALTH CARE EQUIPMENT & SUPPLIES - 3.2%		
		<u>784,744</u>	Abbott Laboratories	11,615	1,098,198
ENTERTAINMENT - 1.1%			Align Technology, Inc. ^(a)	411	75,867
Electronic Arts, Inc.	3,302	408,755	Baxter International, Inc.	3,771	122,294
Live Nation, Inc. ^(a)	740	59,215	Becton, Dickinson and Co.	2,146	542,466
Netflix, Inc. ^(a)	2,415	994,231	Boston Scientific Corp. ^(a)	12,299	629,586
Walt Disney Co. (The) ^(a)	9,936	810,678	Cooper Cos., Inc. (The)	1,172	365,371
Warner Bros Discovery, Inc. ^(a)	13,884	138,007	DENTSPLY SIRONA, Inc.	1,853	56,350
		<u>2,410,886</u>	Dexcom, Inc. ^(a)	2,330	206,974
FINANCIAL SERVICES - 4.1%			Edwards Lifesciences Corp. ^(a)	6,745	429,791
Berkshire Hathaway, Inc., Class B ^(a)	10,367	3,538,568	GE HealthCare Technologies, Inc.	2,599	173,015
Fidelity National Information Services, Inc.	3,628	178,171	Hologic, Inc. ^(a)	2,143	141,802
Fiserv, Inc. ^(a)	3,650	415,187	IDEXX Laboratories, Inc. ^(a)	986	393,877
FleetCor Technologies, Inc. ^(a)	378	85,114	Insulet Corp. ^(a)	448	59,391
Global Payments, Inc.	1,307	138,829	Intuitive Surgical, Inc. ^(a)	2,113	554,071
Jack Henry & Associates, Inc.	446	62,882	Medtronic PLC	8,697	613,660
Mastercard, Inc., Class A	4,799	1,806,104	ResMed, Inc.	1,025	144,751
PayPal Holdings, Inc. ^(a)	6,085	315,203	STERIS PLC	776	162,944
Visa, Inc., Class A	9,276	2,180,788	Stryker Corp.	2,263	611,508
		<u>8,720,846</u>			

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD VALUES-FOCUSED LARGE CAP ENHANCED INDEX FUND

	Shares	Value		Shares	Value
Teleflex, Inc.	397	\$ 73,346	HOUSEHOLD PRODUCTS - 1.7%		
Zimmer Holdings, Inc.	1,772	185,015		Church & Dwight Co., Inc.	2,365
		<u>6,640,277</u>	Clorox Co. (The)	930	109,461
HEALTH CARE PROVIDERS & SERVICES - 2.9%			Colgate-Palmolive Co.	7,643	574,142
Cardinal Health, Inc.	2,563	233,233	Kimberly-Clark Corp.	3,000	358,920
Cencora, Inc.	3,412	631,732	Procter & Gamble Co. (The)	14,898	<u>2,235,147</u>
Cigna Group (The)	3,227	997,788			<u>3,492,743</u>
CVS Health Corp.	8,258	569,884	INDEPENDENT POWER AND RENEWABLE ELECTRICITY		
DaVita, Inc. ^(a)	635	49,041	PRODUCERS - 0.0%		
Elevance Health, Inc.	3,376	1,519,504	AES Corp. (The)	5,250	<u>78,225</u>
Henry Schein, Inc. ^(a)	1,470	95,521			
Humana, Inc.	1,520	796,009	INDUSTRIAL CONGLOMERATES - 0.5%		
Laboratory Corporation of America Holdings	971	193,938	3M Co.	3,234	294,132
McKesson Corp.	1,193	543,244	Honeywell International, Inc.	3,932	<u>720,579</u>
Molina Healthcare, Inc. ^(a)	993	330,619			<u>1,014,711</u>
Quest Diagnostics, Inc.	1,318	171,472	INDUSTRIAL REAL ESTATE INVESTMENT TRUSTS - 0.3%		
		<u>6,131,985</u>	Prologis, Inc.	5,493	<u>553,420</u>
HEALTH CARE REAL ESTATE INVESTMENT TRUSTS - 0.1%					
Welltower, Inc.	3,226	<u>269,726</u>	INSURANCE - 2.6%		
			Aflac, Inc.	4,288	334,936
HOTEL & RESORT REAL ESTATE INVESTMENT TRUSTS - 0.0%			Allstate Corp. (The)	1,669	213,849
Host Hotels & Resorts, Inc.	6,193	<u>95,868</u>	American International Group, Inc.	4,254	260,813
			Aon PLC, Class A	1,365	422,331
HOTELS, RESTAURANTS & LEISURE - 1.9%			Arch Capital Group Ltd. ^(a)	2,274	197,110
Airbnb, Inc., Class A ^(a)	2,203	260,593	Arthur J. Gallagher & Co.	1,719	404,807
Booking Holdings, Inc. ^(a)	199	555,122	Assurant, Inc.	324	48,244
Carnival Corp. ^(a)	6,190	70,937	Brown & Brown, Inc.	2,240	155,501
Chipotle Mexican Grill, Inc. ^(a)	156	302,983	Chubb Ltd.	2,876	617,247
Domino's Pizza, Inc.	203	68,815	Cincinnati Financial Corp.	902	89,902
Expedia Group, Inc. ^(a)	495	47,169	Everest Group Ltd.	355	140,445
Hilton Worldwide Holdings, Inc.	1,330	201,535	Globe Life, Inc.	487	56,667
Marriott International, Inc., Class A	1,518	286,234	Hartford Financial Services Group, Inc. (The)	2,460	180,687
McDonald's Corp.	4,536	1,189,203	Loews Corp.	880	56,329
Norwegian Cruise Line Holdings Ltd. ^(a)	2,830	38,488	Marsh & McLennan Cos., Inc.	3,250	616,363
Royal Caribbean Cruises Ltd. ^(a)	1,041	88,204	MetLife, Inc.	4,515	270,945
Starbucks Corp.	6,462	596,055	Principal Financial Group, Inc.	1,563	105,784
Yum! Brands, Inc.	1,950	235,677	Progressive Corp. (The)	3,781	597,738
		<u>3,941,015</u>	Prudential Financial, Inc.	2,200	201,168
HOUSEHOLD DURABLES - 0.2%			Travelers Cos., Inc. (The)	1,757	294,192
D.R. Horton, Inc.	1,638	171,007	W.R. Berkley Corp.	1,439	97,017
Garmin Ltd.	1,008	103,350	Willis Towers Watson PLC	673	<u>158,754</u>
Lennar Corp., Class A	636	67,848			<u>5,520,829</u>
Mohawk Industries, Inc. ^(a)	34	2,733	INTERACTIVE MEDIA & SERVICES - 5.4%		
NVR, Inc. ^(a)	15	81,189	Alphabet, Inc., Class A ^(a)	32,790	4,068,583
PulteGroup, Inc.	325	23,917	Alphabet, Inc., Class C ^(a)	27,937	3,500,506
Whirlpool Corp.	42	4,392			
		<u>454,436</u>			

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD VALUES-FOCUSED LARGE CAP ENHANCED INDEX FUND

	<u>Shares</u>	<u>Value</u>		<u>Shares</u>	<u>Value</u>
Match Group, Inc. ^(a)	1,300	\$ 44,980	MEDIA - 0.9%		
Meta Platforms, Inc., Class A ^(a)	12,209	3,678,206	Charter Communications, Inc., Class A ^(a)	511	\$ 205,831
		<u>11,292,275</u>	Comcast Corp., Class A	24,353	1,005,535
IT SERVICES - 1.4%			Fox Corp., Class A	1,519	46,163
Accenture PLC, Class A	4,361	1,295,610	Fox Corp., Class B	3,263	91,070
Akamai Technologies, Inc. ^(a)	978	101,057	Interpublic Group of Cos., Inc. (The)	7,870	223,508
Cognizant Technology Solutions Corp., Class A	3,231	208,303	News Corp., Class A	2,690	55,629
EPAM Systems, Inc. ^(a)	292	63,530	News Corp., Class B	1,680	36,019
Gartner, Inc. ^(a)	448	148,754	Omnicom Group, Inc.	1,228	91,990
International Business Machines Corp.	6,808	984,709	Paramount Global, Class B	3,380	36,774
VeriSign, Inc. ^(a)	578	115,403			<u>1,792,519</u>
		<u>2,917,366</u>	METALS & MINING - 0.3%		
LEISURE PRODUCTS - 0.1%			Freeport-McMoRan, Inc.	8,276	279,563
Hasbro, Inc.	4,000	180,600	Newmont Corp.	4,980	186,601
			Nucor Corp.	1,124	166,116
LIFE SCIENCES TOOLS & SERVICES - 1.7%			Steel Dynamics, Inc.	646	68,805
Agilent Technologies, Inc.	5,259	543,623			<u>701,085</u>
Bio-Rad Laboratories, Inc., Class A ^(a)	355	97,724	MULTI-UTILITIES - 0.9%		
Bio-Techne Corp.	2,570	140,399	Ameren Corp.	2,350	177,918
Danaher Corp.	5,576	1,070,704	CenterPoint Energy, Inc.	5,180	139,238
Illumina, Inc. ^(a)	1,209	132,289	CMS Energy Corp.	2,768	150,413
IQVIA Holdings, Inc. ^(a)	1,775	320,973	Consolidated Edison, Inc.	2,853	250,465
Mettler-Toledo International, Inc. ^(a)	498	490,630	Dominion Energy, Inc.	5,070	204,422
Revvity, Inc.	1,738	143,993	DTE Energy Co.	1,020	98,308
Waters Corp. ^(a)	1,659	395,721	NiSource, Inc.	4,370	109,949
West Pharmaceutical Services, Inc.	659	209,753	Public Service Enterprise Group, Inc.	3,381	208,439
		<u>3,545,809</u>	Sempra	3,920	274,518
MACHINERY - 1.7%			WEC Energy Group, Inc.	2,545	207,138
Caterpillar, Inc.	2,808	634,748			<u>1,820,808</u>
Cummins, Inc.	731	158,115	OFFICE REAL ESTATE INVESTMENT TRUSTS - 0.1%		
Deere & Co.	1,494	545,848	Alexandria Real Estate Equities, Inc.	686	63,887
Dover Corp.	730	94,864	Boston Properties, Inc.	3,037	162,692
Fortive Corp.	2,364	154,322			<u>226,579</u>
IDEX Corp.	390	74,650	OIL, GAS & CONSUMABLE FUELS - 3.9%		
Illinois Tool Works, Inc.	1,636	366,660	APA Corp.	1,420	56,402
Ingersoll Rand, Inc.	4,697	285,014	Chevron Corp.	10,204	1,487,029
Nordson Corp.	279	59,313	ConocoPhillips	6,815	809,622
Otis Worldwide Corp.	2,776	214,335	Coterra Energy, Inc.	4,790	131,725
PACCAR, Inc.	3,197	263,848	Devon Energy Corp.	3,180	148,093
Parker-Hannifin Corp.	610	225,035	Diamondback Energy, Inc.	624	100,040
Pentair PLC	540	31,385	EOG Resources, Inc.	3,065	386,956
Snap-on, Inc.	292	75,319	EQT Corp.	1,460	61,875
Stanley Black & Decker, Inc.	182	15,479	Exxon Mobil Corp.	22,737	2,406,711
Westinghouse Air Brake Technologies Corp.	820	86,936	Hess Corp.	1,407	203,171
Xylem, Inc.	3,259	304,847	Kinder Morgan, Inc.	18,540	300,348
		<u>3,590,718</u>	Marathon Oil Corp.	5,060	138,189

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD VALUES-FOCUSED LARGE CAP ENHANCED INDEX FUND

	Shares	Value		Shares	Value
Marathon Petroleum Corp.	2,368	\$ 358,160	Mid-America Apartment Communities, Inc.	574	\$ 67,818
Occidental Petroleum Corp.	3,985	246,313	UDR, Inc.	2,330	74,117
ONEOK, Inc.	2,570	167,564			717,392
Phillips 66	2,469	281,639	RETAIL REAL ESTATE INVESTMENT TRUSTS - 0.4%		
Pioneer Natural Resources Co.	1,206	288,234	Federal Realty Investment Trust	2,198	200,436
Targa Resources Corp.	730	61,035	Kimco Realty Corp.	5,150	92,391
Valero Energy Corp.	2,047	259,969	Realty Income Corp.	3,880	183,834
Williams Cos., Inc. (The)	8,984	309,049	Regency Centers Corp.	1,869	112,626
		8,202,124	Simon Property Group, Inc.	1,690	185,714
PASSENGER AIRLINES - 0.2%					775,001
Alaska Air Group, Inc. ^(a)	250	7,908	SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT - 6.9%		
American Airlines Group, Inc. ^(a)	5,650	62,998	Advanced Micro Devices, Inc. ^(a)	8,687	855,669
Delta Air Lines, Inc.	3,850	120,312	Analog Devices, Inc.	2,847	447,918
Southwest Airlines Co.	4,040	89,809	Applied Materials, Inc.	6,400	847,040
United Airlines Holdings, Inc. ^(a)	1,020	35,710	Broadcom, Inc.	2,274	1,913,275
		316,737	Enphase Energy, Inc. ^(a)	686	54,592
PERSONAL CARE PRODUCTS - 0.2%			First Solar, Inc. ^(a)	553	78,775
Estee Lauder Cos., Inc., (The) Class A	1,174	151,294	Intel Corp.	29,539	1,078,173
Kenvue, Inc.	10,007	186,130	KLA Corp.	701	329,260
		337,424	Lam Research Corp.	1,047	615,866
PHARMACEUTICALS - 1.7%			Microchip Technology, Inc.	2,895	206,385
Catalent, Inc. ^(a)	1,385	47,630	Micron Technology, Inc.	6,072	406,035
Eli Lilly & Co.	4,893	2,710,380	Monolithic Power Systems, Inc.	190	83,931
Organon & Co.	3,400	50,286	NVIDIA Corp.	14,040	5,725,512
Zoetis, Inc.	4,936	774,952	NXP Semiconductors N.V.	1,211	208,813
		3,583,248	ON Semiconductor Corp. ^(a)	2,054	128,663
PROFESSIONAL SERVICES - 1.0%			Qorvo, Inc. ^(a)	230	20,107
Automatic Data Processing, Inc.	3,450	752,859	QUALCOMM, Inc.	6,255	681,732
Broadridge Financial Solutions, Inc.	1,972	336,502	Skyworks Solutions, Inc.	560	48,574
Ceridian HCM Holding, Inc. ^(a)	660	42,247	SolarEdge Technologies, Inc. ^(a)	160	12,152
Equifax, Inc.	599	101,572	Teradyne, Inc.	810	67,449
Jacobs Solutions, Inc.	560	74,648	Texas Instruments, Inc.	5,137	729,505
Paychex, Inc.	2,190	243,199			14,539,426
Paycom Software, Inc.	200	48,994	SOFTWARE - 11.0%		
Robert Half, Inc.	3,354	250,779	Adobe, Inc. ^(a)	2,911	1,548,827
Verisk Analytics, Inc.	928	210,990	ANSYS, Inc. ^(a)	1,180	328,347
		2,061,790	Autodesk, Inc. ^(a)	2,171	429,055
REAL ESTATE MANAGEMENT & DEVELOPMENT - 0.2%			Cadence Design Systems, Inc. ^(a)	2,447	586,913
CBRE Group, Inc., Class A ^(a)	4,460	309,256	Fair Isaac Corp. ^(a)	144	121,805
CoStar Group, Inc. ^(a)	2,200	161,502	Fortinet, Inc. ^(a)	4,000	228,680
		470,758	Gen Digital, Inc.	6,866	114,387
RESIDENTIAL REAL ESTATE INVESTMENT TRUSTS - 0.3%			Intuit, Inc.	1,940	960,203
AvalonBay Communities, Inc.	1,889	313,083	Microsoft Corp.	41,745	14,114,402
Camden Property Trust	380	32,254	Oracle Corp.	8,994	929,980
Equity Residential	3,177	175,784	Palo Alto Networks, Inc. ^(a)	2,549	619,458
Essex Property Trust, Inc.	254	54,336			

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD VALUES-FOCUSED LARGE CAP ENHANCED INDEX FUND

	<u>Shares</u>	<u>Value</u>		<u>Shares</u>	<u>Value</u>
PTC, Inc. ^(a)	781	\$ 109,668	TRADING COMPANIES & DISTRIBUTORS - 0.4%		
Roper Technologies, Inc.	711	347,373	Fastenal Co.	4,234	\$ 247,011
Salesforce, Inc. ^(a)	6,562	1,317,846	United Rentals, Inc.	188	76,379
ServiceNow, Inc. ^(a)	1,106	643,526	W.W. Grainger, Inc.	567	413,814
Synopsys, Inc. ^(a)	1,315	617,314			<u>737,204</u>
Tyler Technologies, Inc. ^(a)	218	81,292	WATER UTILITIES - 0.1%		
		<u>23,099,076</u>	American Water Works Co., Inc.	1,459	<u>171,651</u>
SPECIALIZED REAL ESTATE INVESTMENT TRUSTS - 1.6%					
American Tower Corp.	3,893	693,694	WIRELESS TELECOMMUNICATION SERVICES - 0.3%		
Crown Castle, Inc.	4,366	405,951	T-Mobile U.S., Inc. ^(a)	4,414	<u>634,998</u>
Digital Realty Trust, Inc.	3,477	432,400	TOTAL COMMON STOCKS		
Equinix, Inc.	829	604,871	(COST \$194,608,804)		<u>208,583,594</u>
Extra Space Storage, Inc.	1,120	116,021	RIGHTS - 0.0%		
Iron Mountain, Inc.	5,082	300,194	HEALTH CARE EQUIPMENT & SUPPLIES - 0.0%		
Public Storage	1,013	241,813	Contra Abiomed, Inc. (Contingent Value Rights) ^{(b)(c)}	373	<u>—</u>
SBA Communications Corp.	1,573	328,175	TOTAL RIGHTS		
VICI Properties, Inc.	3,562	99,380	(COST \$—)		<u>—</u>
Weyerhaeuser Co.	6,614	189,755	MONEY MARKET FUND - 1.0%		
		<u>3,412,254</u>	Northern Institutional Treasury Portfolio (Premier Class), 5.21% ^(d)	2,145,082	<u>2,145,082</u>
SPECIALTY RETAIL - 2.5%					
AutoZone, Inc. ^(a)	111	274,961	TOTAL MONEY MARKET FUND		<u>2,145,082</u>
Bath & Body Works, Inc.	1,330	39,435	(COST \$2,145,082)		
Best Buy Co., Inc.	3,907	261,066	TOTAL INVESTMENTS		
CarMax, Inc. ^(a)	3,327	203,246	(COST \$196,753,886) - 100.1%		210,728,676
Home Depot, Inc. (The)	6,432	1,831,126	LIABILITIES IN EXCESS OF		
Lowe's Cos., Inc.	4,353	829,551	OTHER ASSETS - (0.1)%		<u>(112,368)</u>
O'Reilly Automotive, Inc. ^(a)	408	379,620	NET ASSETS - 100.0%		<u>\$ 210,616,308</u>
Ross Stores, Inc.	1,790	207,586			
TJX Cos., Inc. (The)	7,055	621,334			
Tractor Supply Co.	1,693	326,004			
Ultra Beauty, Inc. ^(a)	872	332,502			
		<u>5,306,431</u>			
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS - 7.2%					
Apple, Inc.	81,268	13,878,136			
Hewlett Packard Enterprise Co.	25,070	385,577			
HP, Inc.	13,136	345,871			
NetApp, Inc.	1,425	103,712			
Seagate Technology Holdings PLC	4,145	282,896			
Western Digital Corp. ^(a)	6,336	254,390			
		<u>15,250,582</u>			
TEXTILES, APPAREL & LUXURY GOODS - 0.4%					
NIKE, Inc., Class B	6,677	686,195			
Ralph Lauren Corp.	80	9,002			
Tapestry, Inc.	1,070	29,489			
VF Corp.	10,854	159,880			
		<u>884,566</u>			

(a) Represents non-income producing security.

(b) Security is a Level 3 investment.

(c) Amounts designated as "—" are \$0 or have been rounded to \$0.

(d) 7-day current yield as of October 31, 2023 is disclosed.

MSCI — Morgan Stanley Capital International

N.V. — Naamloze Vennootschap

PLC — Public Limited Company

S&P — Standard & Poor's

See notes to financial statements.

STEWARD FUNDS**SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)****STEWARD VALUES-FOCUSED SMALL-MID CAP ENHANCED INDEX FUND**

The table below sets forth the diversification of the Steward Values-Focused Small-Mid Cap Enhanced Index Fund investments by Industry.

<u>Industry Diversification</u>	<u>Percent*</u>	<u>Industry Diversification</u>	<u>Percent*</u>
Banks	6.1%	Pharmaceuticals	0.8%
Machinery	4.6	Life Sciences Tools & Services	0.8
Oil, Gas & Consumable Fuels	4.3	Gas Utilities	0.8
Insurance	4.3	Media	0.8
Electronic Equipment, Instruments & Components	4.0	Mortgage Real Estate Investment Trusts	0.8
Specialty Retail	3.8	Residential Real Estate Investment Trusts	0.8
Building Products	3.3	Office Real Estate Investment Trusts	0.8
Professional Services	3.0	Money Market Fund	0.7
Software	2.9	Consumer Finance	0.7
Health Care Equipment & Supplies	2.7	Communications Equipment	0.7
Semiconductors & Semiconductor Equipment	2.6	Personal Care Products	0.7
Health Care Providers & Services	2.4	IT Services	0.6
Metals & Mining	2.3	Water Utilities	0.6
Chemicals	2.2	Real Estate Management & Development	0.6
Household Durables	2.2	Health Care Real Estate Investment Trusts	0.5
Hotels, Restaurants & Leisure	2.2	Interactive Media & Services	0.5
Capital Markets	2.1	Diversified Telecommunication Services	0.5
Textiles, Apparel & Luxury Goods	2.0	Independent Power and Renewable Electricity Producers	0.4
Ground Transportation	1.8	Technology Hardware, Storage & Peripherals	0.4
Commercial Services & Supplies	1.7	Hotel & Resort Real Estate Investment Trusts	0.4
Construction & Engineering	1.7	Broadline Retail	0.4
Retail Real Estate Investment Trusts	1.7	Automobiles	0.4
Financial Services	1.7	Beverages	0.4
Food Products	1.5	Entertainment	0.3
Automobile Components	1.5	Air Freight & Logistics	0.3
Energy Equipment & Services	1.5	Health Care Technology	0.3
Biotechnology	1.5	Multi-Utilities	0.3
Specialized Real Estate Investment Trusts	1.4	Construction Materials	0.3
Trading Companies & Distributors	1.4	Diversified Real Estate Investment Trusts	0.3
Containers & Packaging	1.3	Household Products	0.3
Aerospace & Defense	1.2	Marine Transportation	0.2
Diversified Consumer Services	1.2	Paper & Forest Products	0.2
Consumer Staples Distribution & Retail	1.1	Passenger Airlines	0.2
Electrical Equipment	1.1	Wireless Telecommunication Services	0.1
Industrial Real Estate Investment Trusts	1.0	Total Investments	<u>100.0%</u>
Leisure Products	0.9		
Electric Utilities	0.9		

* Percentages indicated are based on net assets as of October 31, 2023.

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD VALUES-FOCUSED SMALL-MID CAP ENHANCED INDEX FUND

	<u>Shares</u>	<u>Value</u>		<u>Shares</u>	<u>Value</u>
COMMON STOCKS - 99.3%			Axos Financial, Inc. ^(a)	2,562	\$ 92,309
			Banc of California, Inc.	2,870	32,173
AEROSPACE & DEFENSE - 1.2%			BancFirst Corp.	820	66,510
AAR Corp. ^(a)	1,870	\$ 111,003	Bancorp, Inc. (The) ^(a)	2,976	106,094
AeroVironment, Inc. ^(a)	1,309	150,090	Bank of Hawaii Corp.	1,868	92,260
BWX Technologies, Inc.	4,408	327,426	Bank OZK	4,948	177,188
Curtiss-Wright Corp.	1,963	390,264	BankUnited, Inc.	3,829	83,510
Hexcel Corp.	4,173	258,392	Banner Corp.	1,719	72,559
Kaman Corp.	1,770	32,940	Berkshire Hills Bancorp, Inc.	2,660	52,163
Mercury Systems, Inc. ^(a)	2,839	102,147	Brookline Bancorp, Inc.	6,100	49,654
Moog, Inc., Class A	1,512	175,468	Cadence Bank	9,945	210,635
National Presto Industries, Inc.	219	16,371	Capitol Federal Financial, Inc.	6,050	31,460
Triumph Group, Inc. ^(a)	3,570	26,632	Cathay General Bancorp	2,917	98,915
Woodward, Inc.	2,980	371,606	Central Pacific Financial Corp.	1,180	18,620
		<u>1,962,339</u>	City Holding Co.	534	48,477
AIR FREIGHT & LOGISTICS - 0.3%			Columbia Banking System, Inc.	11,557	227,326
Forward Air Corp.	1,333	85,859	Commerce Bancshares, Inc.	5,144	225,616
GXO Logistics, Inc. ^(a)	5,806	293,261	Community Bank System, Inc.	2,540	101,473
Hub Group, Inc., Class A ^(a)	1,728	118,800	Cullen/Frost Bankers, Inc.	2,873	261,414
		<u>497,920</u>	Customers Bancorp, Inc. ^(a)	1,690	67,955
AUTOMOBILE COMPONENTS - 1.5%			CVB Financial Corp.	7,440	116,213
Adient PLC ^(a)	4,709	158,646	Dime Community Bancshares, Inc., Class B	2,282	41,966
American Axle & Manufacturing Holdings, Inc. ^(a)	6,850	46,237	Eagle Bancorp, Inc.	1,440	28,051
Autoliv, Inc.	3,875	355,144	East West Bancorp, Inc.	6,467	346,761
Dana, Inc.	7,151	82,093	F.N.B. Corp.	20,435	218,450
Dorman Products, Inc. ^(a)	1,537	95,571	FB Financial Corp.	2,273	66,758
Fox Factory Holding Corp. ^(a)	2,162	176,138	First Bancorp	1,870	54,267
Gentex Corp.	12,176	349,208	First BanCorp (New York Exchange)	11,462	153,018
Gentherm, Inc. ^(a)	1,734	69,741	First Commonwealth Financial Corp.	4,960	60,413
Goodyear Tire & Rubber Co. (The) ^(a)	15,512	184,593	First Financial Bancorp	4,760	88,060
LCI Industries	1,283	139,193	First Financial Bankshares, Inc.	6,616	159,115
Lear Corp.	2,926	379,678	First Hawaiian, Inc.	6,464	115,899
Patrick Industries, Inc.	1,101	82,740	First Horizon Corp.	29,159	313,459
Phinia, Inc.	1,197	30,978	Fulton Financial Corp.	11,140	144,709
Standard Motor Products, Inc.	1,160	40,519	Glacier Bancorp, Inc.	5,472	165,200
Visteon Corp. ^(a)	1,398	160,952	Hancock Whitney Corp.	3,851	132,590
XPEL, Inc. ^(a)	1,144	52,967	Hanmi Financial Corp.	1,901	27,907
		<u>2,404,398</u>	Heritage Financial Corp.	1,430	23,266
AUTOMOBILES - 0.4%			Hilltop Holdings, Inc.	3,183	87,914
Harley-Davidson, Inc.	11,302	303,459	Home Bancshares, Inc.	9,688	198,120
Thor Industries, Inc.	2,621	230,464	Hope Bancorp, Inc.	8,372	73,339
Winnebago Industries, Inc.	1,666	96,545	Independent Bank Corp.	2,058	100,430
		<u>630,468</u>	Independent Bank Group, Inc.	1,750	61,862
BANKS - 6.1%			International Bancshares Corp.	2,777	121,716
Ameris Bancorp	3,208	119,658	Lakeland Financial Corp.	1,232	60,676
Associated Banc-Corp	7,939	128,691	National Bank Holdings Corp., Class A	1,800	56,124
Atlantic Union Bankshares Corp.	1,684	48,516	NBT Bancorp, Inc.	2,040	68,279

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD VALUES-FOCUSED SMALL-MID CAP ENHANCED INDEX FUND

	Shares	Value		Shares	Value
New York Community Bancorp, Inc.	37,350	\$ 354,078	Catalyst Pharmaceuticals, Inc. ^(a)	5,390	\$ 66,890
Northfield Bancorp, Inc.	4,010	34,486	Cytokinetics, Inc. ^(a)	5,110	178,135
Northwest Bancshares, Inc.	4,090	42,618	Dynavax Technologies Corp. ^(a)	6,528	92,763
OFG Bancorp	2,890	85,602	Exelixis, Inc. ^(a)	17,599	362,364
Old National Bancorp	16,416	224,899	Ironwood Pharmaceuticals, Inc. ^(a)	7,030	63,059
Pacific Premier Bancorp, Inc.	4,668	88,692	Myriad Genetics, Inc. ^(a)	4,317	67,259
PacWest Bancorp	6,950	49,206	Neurocrine Biosciences, Inc. ^(a)	4,980	552,481
Park National Corp.	540	54,751	REGENXBIO, Inc. ^(a)	2,560	32,998
Pathward Financial, Inc.	1,472	66,667	United Therapeutics Corp. ^(a)	2,402	535,310
Pinnacle Financial Partners, Inc.	3,388	211,276	Vericel Corp. ^(a)	2,591	91,151
Preferred Bank	394	23,471	Vir Biotechnology, Inc. ^(a)	4,180	33,147
Prosperity Bancshares, Inc.	4,151	226,396	Xencor, Inc. ^(a)	3,272	56,769
Provident Financial Services, Inc.	3,730	52,406			<u>2,339,851</u>
Renasant Corp.	3,230	78,780	BROADLINE RETAIL - 0.4%		
S&T Bancorp, Inc.	1,690	43,534	Kohl's Corp.	5,934	133,812
Seacoast Banking Corp. of Florida	3,510	70,937	Macy's, Inc.	15,100	183,918
ServisFirst Bancshares, Inc.	2,518	118,749	Nordstrom, Inc.	5,879	82,189
Simmons First National Corp., Class A	6,574	93,417	Ollie's Bargain Outlet Holdings, Inc. ^(a)	3,060	236,354
Southside Bancshares, Inc.	1,884	50,303			<u>636,273</u>
SouthState Corp.	3,271	216,213	BUILDING PRODUCTS - 3.3%		
Stellar Bancorp, Inc.	3,439	74,764	AAON, Inc.	3,479	189,536
Synovus Financial Corp.	7,300	190,311	Advanced Drainage Systems, Inc.	3,650	389,930
Texas Capital Bancshares, Inc. ^(a)	2,119	116,672	American Woodmark Corp. ^(a)	786	52,843
Tompkins Financial Corp.	479	23,988	Apogee Enterprises, Inc.	1,260	54,079
Triumph Financial, Inc. ^(a)	1,149	71,525	AZZ, Inc.	1,434	67,785
TrustCo Bank Corp. NY	800	20,424	Builders FirstSource, Inc. ^(a)	6,322	686,064
Trustmark Corp.	3,420	68,776	Carlisle Cos., Inc.	2,589	657,839
UMB Financial Corp.	2,045	128,262	Fortune Brands Innovations, Inc.	6,181	344,900
United Bankshares, Inc.	6,921	196,833	Gibraltar Industries, Inc. ^(a)	1,569	95,489
United Community Banks, Inc.	5,632	124,411	Griffon Corp.	3,010	120,219
Valley National Bancorp	22,624	176,015	Hayward Holdings, Inc. ^(a)	3,724	39,102
Veritex Holdings, Inc.	2,803	48,268	Insteel Industries, Inc.	960	26,794
WaFd, Inc.	3,255	80,333	Lennox International, Inc.	1,716	635,847
Webster Financial Corp.	8,214	311,886	Masterbrand, Inc. ^(a)	4,058	45,084
Westamerica BanCorp	1,384	65,380	Owens Corning	4,470	506,764
Wintrust Financial Corp.	2,616	195,389	PGT Innovations, Inc. ^(a)	3,463	103,682
WSFS Financial Corp.	2,639	93,421	Quanex Building Products Corp.	2,025	54,371
		<u>9,670,877</u>	Resideo Technologies, Inc. ^(a)	17,325	250,866
BEVERAGES - 0.4%			Simpson Manufacturing Co., Inc.	2,102	279,944
Celsius Holdings, Inc. ^(a)	2,534	385,396	Trex Co., Inc. ^(a)	5,294	297,576
Coca-Cola Consolidated, Inc.	261	166,103	UFP Industries, Inc.	2,907	276,659
National Beverage Corp. ^(a)	1,540	71,425			<u>5,175,373</u>
		<u>622,924</u>	CAPITAL MARKETS - 2.1%		
BIOTECHNOLOGY - 1.5%			Affiliated Managers Group, Inc.	1,768	217,040
Arcus Biosciences, Inc. ^(a)	3,030	47,601	Artisan Partners Asset Management, Inc., Class A	2,359	77,847
Arrowhead Pharmaceuticals, Inc. ^(a)	5,623	138,270	Avantax, Inc. ^(a)	2,749	70,952
Avid Bioservices, Inc. ^(a)	3,521	21,654			

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD VALUES-FOCUSED SMALL-MID CAP ENHANCED INDEX FUND

	<u>Shares</u>	<u>Value</u>		<u>Shares</u>	<u>Value</u>
B. Riley Financial, Inc.	1,071	\$ 38,781	Clean Harbors, Inc. ^(a)	2,583	\$ 396,930
Brightsphere Investment Group, Inc.	2,520	39,463	Corecivic, Inc. ^(a)	6,577	83,528
Donnelley Financial Solutions, Inc. ^(a)	1,606	87,415	Deluxe Corp.	2,730	46,547
Evercore, Inc., Class A	1,835	238,880	Enviri Corp. ^(a)	5,250	30,135
Federated Hermes, Inc.	4,553	144,330	Geo Group, Inc. (The) ^(a)	7,434	64,973
Interactive Brokers Group, Inc., Class A	5,337	427,334	Healthcare Services Group, Inc.	4,472	42,484
Janus Henderson Group PLC	11,710	270,150	HNI Corp.	2,470	85,684
Jefferies Financial Group, Inc.	9,654	310,666	Interface, Inc.	3,860	34,315
Moelis & Co., Class A	2,588	107,764	Liquidity Services, Inc. ^(a)	1,830	35,264
Morningstar, Inc.	1,389	351,750	Matthews International Corp., Class A	1,816	64,359
Piper Sandler Cos.	818	114,397	MillerKnoll, Inc.	4,278	100,533
SEI Investments Co.	5,255	281,983	MSA Safety, Inc.	1,838	290,183
Stifel Financial Corp.	5,234	298,338	OPENLANE, Inc. ^(a)	5,891	79,116
StoneX Group, Inc. ^(a)	991	94,462	Pitney Bowes, Inc.	11,310	36,531
Virtus Investment Partners, Inc.	373	68,718	Stericycle, Inc. ^(a)	4,577	188,755
WisdomTree, Inc.	6,910	42,842	Tetra Tech, Inc.	2,738	413,192
		<u>3,283,112</u>	UniFirst Corp.	728	119,705
CHEMICALS - 2.2%			Vestis Corp. ^(a)	6,657	101,786
AdvanSix, Inc.	1,540	42,427	Viad Corp. ^(a)	1,338	<u>32,420</u>
Ashland, Inc.	2,591	198,548			<u>2,683,929</u>
Avient Corp.	4,516	142,796	COMMUNICATIONS EQUIPMENT - 0.7%		
Axalta Coating Systems Ltd. ^(a)	8,594	225,421	ADTRAN Holdings, Inc.	4,010	26,346
Balchem Corp.	1,641	190,750	Calix, Inc. ^(a)	2,883	95,485
Cabot Corp.	2,717	180,626	Ciena Corp. ^(a)	7,515	317,133
Chemours Co. (The)	7,443	179,451	Clearfield, Inc. ^(a)	752	18,063
H.B. Fuller Co.	2,830	187,204	Digi International, Inc. ^(a)	2,020	50,864
Hawkins, Inc.	978	56,167	Extreme Networks, Inc. ^(a)	6,896	142,195
Ingevity Corp. ^(a)	1,844	74,276	Harmonic, Inc. ^(a)	5,853	63,154
Innospec, Inc.	1,165	114,170	Lumentum Holdings, Inc. ^(a)	3,391	132,961
Koppers Holdings, Inc.	1,350	49,370	NetScout Systems, Inc. ^(a)	3,590	78,370
Livent Corp. ^(a)	9,375	136,781	Viasat, Inc. ^(a)	3,933	72,524
Minerals Technologies, Inc.	1,683	90,983	Viavi Solutions, Inc. ^(a)	14,010	<u>108,998</u>
NewMarket Corp.	378	182,253			<u>1,106,093</u>
Olin Corp.	6,353	271,400	CONSTRUCTION & ENGINEERING - 1.7%		
Quaker Chemical Corp.	754	108,365	AECOM	6,697	512,655
RPM International, Inc.	6,324	577,191	Arcosa, Inc.	2,492	172,123
Scotts Miracle-Gro Co. (The)	2,248	99,901	Comfort Systems USA, Inc.	1,846	335,695
Sensient Technologies Corp.	2,249	126,889	Dycom Industries, Inc. ^(a)	1,465	124,789
Stepan Co.	1,049	78,465	EMCOR Group, Inc.	2,380	491,827
Westlake Corp.	1,728	199,342	Fluor Corp. ^(a)	7,100	236,359
		<u>3,512,776</u>	Granite Construction, Inc.	2,452	99,257
COMMERCIAL SERVICES & SUPPLIES - 1.7%			MasTec, Inc. ^(a)	3,003	178,498
ABM Industries, Inc.	3,503	137,808	MDU Resources Group, Inc.	10,521	195,796
Brady Corp., Class A	2,604	134,002			
Brink's Co. (The)	2,478	165,679			

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD VALUES-FOCUSED SMALL-MID CAP ENHANCED INDEX FUND

	Shares	Value		Shares	Value
MYR Group, Inc. ^(a)	806	\$ 93,359	Graham Holdings Co., Class B	243	\$ 140,629
Valmont Industries, Inc.	1,057	208,134	Grand Canyon Education, Inc. ^(a)	1,709	202,226
		2,648,492	H&R Block, Inc.	7,992	328,071
CONSTRUCTION MATERIALS - 0.3%			Mister Car Wash, Inc. ^(a)	6,790	35,308
Eagle Materials, Inc.	1,812	278,885	Perdoceo Education Corp.	4,920	89,003
Knife River Corp. ^(a)	2,630	132,342	Service Corp. International	7,845	426,925
		411,227	Strategic Education, Inc.	1,346	110,789
CONSUMER FINANCE - 0.7%			Stride, Inc. ^(a)	2,459	135,196
Ally Financial, Inc.	11,561	279,661			1,880,608
Bread Financial Holdings, Inc.	2,530	68,386	DIVERSIFIED REAL ESTATE INVESTMENT TRUSTS - 0.3%		
Encore Capital Group, Inc. ^(a)	1,373	51,735	Alexander & Baldwin, Inc.	4,923	77,784
Enova International, Inc. ^(a)	1,722	68,673	American Assets Trust, Inc.	3,540	62,835
EZCORP, Inc., Class A ^(a)	3,780	30,996	Armada Hoffer Properties, Inc.	4,940	49,202
FirstCash Holdings, Inc.	2,016	219,583	Essential Properties Realty Trust, Inc.	7,880	172,966
Green Dot Corp., Class A ^(a)	3,060	34,211	Global Net Lease, Inc.	5,720	45,417
Navient Corp.	5,911	94,044			408,204
PRA Group, Inc. ^(a)	2,305	28,374	DIVERSIFIED TELECOMMUNICATION SERVICES - 0.5%		
PROG Holdings, Inc. ^(a)	2,479	67,900	ATN International, Inc.	686	21,232
SLM Corp.	13,630	177,190	Cogent Communications Holdings, Inc.	2,470	160,500
World Acceptance Corp. ^(a)	183	18,047	Consolidated Communications Holdings, Inc. ^(a)	6,340	26,438
		1,138,800	Frontier Communications Parent, Inc. ^(a)	12,136	217,477
CONSUMER STAPLES DISTRIBUTION & RETAIL - 1.1%			Iridium Communications, Inc.	6,328	234,452
Andersons, Inc. (The)	1,771	88,780	Shenandoah Telecommunications Co.	2,630	62,226
BJ's Wholesale Club Holdings, Inc. ^(a)	6,981	475,546			722,325
Chefs' Warehouse, Inc. (The) ^(a)	2,222	42,285	ELECTRIC UTILITIES - 0.9%		
Grocery Outlet Holding Corp. ^(a)	5,084	140,674	ALLETE, Inc.	2,929	156,819
PriceSmart, Inc.	1,557	97,297	IDACORP, Inc.	2,583	244,636
SpartanNash Co.	2,424	54,516	OGE Energy Corp.	11,565	395,523
Sprouts Farmers Market, Inc. ^(a)	5,571	234,093	Otter Tail Corp.	2,260	173,884
United Natural Foods, Inc. ^(a)	3,380	49,280	PNM Resources, Inc.	4,875	206,018
US Foods Holding Corp. ^(a)	15,252	593,913	Portland General Electric Co.	5,100	204,102
		1,776,384			1,380,982
CONTAINERS & PACKAGING - 1.3%			ELECTRICAL EQUIPMENT - 1.1%		
AptarGroup, Inc.	3,100	379,037	Acuity Brands, Inc.	1,525	247,004
Berry Global Group, Inc.	5,678	312,290	Encore Wire Corp.	856	153,078
Crown Holdings, Inc.	5,949	479,489	EnerSys	1,971	168,678
Graphic Packaging Holding Co.	12,278	264,100	nVent Electric PLC	8,150	392,260
Greif, Inc., Class A	1,462	92,837	Powell Industries, Inc.	490	37,559
Myers Industries, Inc.	1,870	31,360	Regal Rexnord Corp.	3,303	391,108
O-I Glass, Inc. ^(a)	8,295	128,158	Sensata Technologies Holding PLC	5,905	188,251
Silgan Holdings, Inc.	4,371	175,102	SunPower Corp. ^(a)	4,613	19,698
Sonoco Products Co.	4,865	252,056	Sunrun, Inc. ^(a)	11,138	107,482
		2,114,429	Vicor Corp. ^(a)	1,199	46,449
DIVERSIFIED CONSUMER SERVICES - 1.2%					1,751,567
Adtalem Global Education, Inc. ^(a)	2,596	134,473			
Frontdoor, Inc. ^(a)	9,609	277,988			

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD VALUES-FOCUSED SMALL-MID CAP ENHANCED INDEX FUND

	Shares	Value		Shares	Value
<i>ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS - 4.0%</i>			Oil States International, Inc. ^(a)	4,840	\$ 35,138
Advanced Energy Industries, Inc.	1,889	\$ 164,834	Patterson-UTI Energy, Inc.	15,877	201,638
Arlo Technologies, Inc. ^(a)	5,581	47,383	ProPetro Holding Corp. ^(a)	6,670	69,902
Arrow Electronics, Inc. ^(a)	2,653	300,877	RPC, Inc.	5,720	47,590
Avnet, Inc.	8,051	373,003	U.S. Silica Holdings, Inc. ^(a)	4,270	51,539
Badger Meter, Inc.	2,638	365,495	Valaris Ltd. ^(a)	3,091	204,130
Belden, Inc.	2,257	160,021	Weatherford International PLC ^(a)	3,422	318,554
Benchmark Electronics, Inc.	7,042	170,487			<u>2,395,263</u>
Cognex Corp.	8,454	304,259	<i>ENTERTAINMENT - 0.3%</i>		
Coherent Corp. ^(a)	6,526	193,170	Cinemark Holdings, Inc. ^(a)	6,029	99,418
Crane NXT Co.	2,873	149,396	Madison Square Garden Sports Corp. ^(a)	858	144,264
CTS Corp.	1,743	65,206	Marcus Corp. (The)	1,710	26,574
ePlus, Inc. ^(a)	1,411	88,188	TKO Group Holdings, Inc.	2,797	229,298
Fabrinet ^(a)	1,852	287,060			<u>499,554</u>
Insight Enterprises, Inc. ^(a)	1,809	259,230	<i>FINANCIAL SERVICES - 1.7%</i>		
IPG Photonics Corp. ^(a)	1,504	129,194	Essent Group Ltd.	5,525	261,001
Itron, Inc. ^(a)	4,761	272,710	Euronet Worldwide, Inc. ^(a)	2,428	186,567
Jabil, Inc.	6,589	809,129	EVERTEC, Inc.	3,561	113,169
Knowles Corp. ^(a)	5,710	74,173	Jackson Financial, Inc., Class A	3,507	128,742
Littelfuse, Inc.	1,249	270,621	MGIC Investment Corp.	15,990	269,272
Methode Electronics, Inc.	2,090	47,798	Mr. Cooper Group, Inc. ^(a)	3,479	196,668
Novanta, Inc. ^(a)	2,965	391,558	NCR Atleos Corp. ^(a)	3,660	80,728
OSI Systems, Inc. ^(a)	835	87,065	NMI Holdings, Inc., Class A ^(a)	4,529	123,868
PC Connection, Inc.	730	39,113	Payoneer Global, Inc. ^(a)	11,244	65,103
Plexus Corp. ^(a)	3,222	316,787	Radian Group, Inc.	5,324	134,910
Rogers Corp. ^(a)	901	110,724	Voya Financial, Inc.	5,256	350,943
Sanmina Corp. ^(a)	2,867	145,844	Walker & Dunlop, Inc.	1,653	107,114
ScanSource, Inc. ^(a)	1,530	46,512	Western Union Co. (The)	21,251	239,924
TD SYNnex Corp.	2,758	252,853	WEX, Inc. ^(a)	2,189	364,425
TTM Technologies, Inc. ^(a)	6,480	74,455			<u>2,622,434</u>
Vishay Intertechnology, Inc.	6,180	137,443	<i>FOOD PRODUCTS - 1.5%</i>		
Vontier Corp.	8,415	248,747	B&G Foods, Inc.	4,180	33,733
		<u>6,383,335</u>	Calavo Growers, Inc.	1,030	26,100
<i>ENERGY EQUIPMENT & SERVICES - 1.5%</i>			Cal-Maine Foods, Inc.	2,241	101,540
Archrock, Inc.	7,289	92,352	Darling Ingredients, Inc. ^(a)	7,963	352,681
Bristow Group, Inc. ^(a)	1,290	33,721	Flowers Foods, Inc.	11,375	249,454
ChampionX Corp.	10,029	308,893	Fresh Del Monte Produce, Inc.	2,440	61,000
Core Laboratories, Inc.	2,630	56,335	Hain Celestial Group, Inc. (The) ^(a)	4,952	54,720
Dril-Quip, Inc. ^(a)	1,791	38,793	Hostess Brands, Inc. ^(a)	7,242	241,883
Helix Energy Solutions Group, Inc. ^(a)	7,737	75,822	Ingredion, Inc.	3,249	304,041
Helmerich & Payne, Inc.	4,752	188,037	J & J Snack Foods Corp.	830	129,986
Liberty Energy, Inc.	4,644	91,487	John B. Sanfilippo & Son, Inc.	548	56,039
Nabors Industries Ltd. ^(a)	408	39,837	Lancaster Colony Corp.	1,096	185,410
NOV, Inc.	21,160	422,353	Pilgrim's Pride Corp. ^(a)	3,410	86,955
Oceaneering International, Inc. ^(a)	5,418	119,142	Post Holdings, Inc. ^(a)	2,772	222,536

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD VALUES-FOCUSED SMALL-MID CAP ENHANCED INDEX FUND

	<u>Shares</u>	<u>Value</u>		<u>Shares</u>	<u>Value</u>
Simply Good Foods Co. (The) ^(a)	4,622	\$ 172,354	Merit Medical Systems, Inc. ^(a)	3,474	\$ 238,803
Tootsie Roll Industries, Inc.	1,539	47,878	Neogen Corp. ^(a)	10,598	157,804
TreeHouse Foods, Inc. ^(a)	2,900	120,901	Omniceil, Inc. ^(a)	2,402	85,367
		<u>2,447,211</u>	OraSure Technologies, Inc. ^(a)	3,830	19,763
<i>GAS UTILITIES - 0.8%</i>			Orthofix Medical, Inc. ^(a)	1,110	12,254
Chesapeake Utilities Corp.	924	81,876	Penumbra, Inc. ^(a)	1,988	380,006
National Fuel Gas Co.	4,650	236,917	QuidelOrtho Corp. ^(a)	2,639	161,190
New Jersey Resources Corp.	5,204	211,178	Shockwave Medical, Inc. ^(a)	1,928	397,669
Northwest Natural Holding Co.	1,790	65,711	STAAR Surgical Co. ^(a)	2,803	117,221
ONE Gas, Inc.	2,767	167,127	Tandem Diabetes Care, Inc. ^(a)	3,437	59,460
Southwest Gas Holdings, Inc.	2,962	173,603	UFP Technologies, Inc. ^(a)	365	56,911
Spire, Inc.	2,710	150,757	Varex Imaging Corp. ^(a)	2,360	42,598
UGI Corp.	11,324	235,539			<u>4,204,590</u>
		<u>1,322,708</u>	<i>HEALTH CARE PROVIDERS & SERVICES - 2.4%</i>		
<i>GROUND TRANSPORTATION - 1.8%</i>			Acadia Healthcare Co., Inc. ^(a)	4,778	351,231
ArcBest Corp.	1,221	132,942	AdaptHealth Corp. ^(a)	4,790	35,111
Avis Budget Group, Inc. ^(a)	1,965	319,902	Addus HomeCare Corp. ^(a)	935	73,771
Heartland Express, Inc.	2,983	34,782	Agiliti, Inc. ^(a)	1,960	11,035
Hertz Global Holdings, Inc. ^(a)	7,458	62,871	Amedisys, Inc. ^(a)	1,733	158,552
Knight-Swift Transportation Holdings, Inc.	8,032	392,684	AMN Healthcare Services, Inc. ^(a)	2,025	153,616
Landstar System, Inc.	1,834	302,207	Apollo Medical Holdings, Inc. ^(a)	2,320	72,407
Marten Transport Ltd.	4,069	71,533	Chemed Corp.	834	469,250
RXO, Inc. ^(a)	6,353	111,241	CorVel Corp. ^(a)	552	107,055
Ryder System, Inc.	3,815	372,115	Cross Country Healthcare, Inc. ^(a)	2,009	46,528
Saia, Inc. ^(a)	1,378	493,999	Encompass Health Corp.	5,261	329,128
Werner Enterprises, Inc.	3,400	123,488	Enhabit, Inc. ^(a)	2,905	21,410
XPO, Inc. ^(a)	5,706	432,572	Ensign Group, Inc. (The)	3,026	292,312
		<u>2,850,336</u>	Fulgent Genetics, Inc. ^(a)	1,320	31,601
<i>HEALTH CARE EQUIPMENT & SUPPLIES - 2.7%</i>			HealthEquity, Inc. ^(a)	4,276	306,504
Artivion, Inc. ^(a)	2,660	33,888	ModivCare, Inc. ^(a)	715	30,202
Avanos Medical, Inc. ^(a)	2,830	51,959	NeoGenomics, Inc. ^(a)	6,745	94,565
CONMED Corp.	1,644	160,224	Option Care Health, Inc. ^(a)	9,030	250,402
Embecta Corp.	3,072	46,449	Owens & Minor, Inc. ^(a)	12,530	179,555
Enovis Corp. ^(a)	2,703	124,068	Patterson Cos., Inc.	4,983	151,782
Envista Holdings Corp. ^(a)	8,891	206,894	Premier, Inc., Class A	809	15,549
Glaukos Corp. ^(a)	2,551	173,978	Privia Health Group, Inc. ^(a)	4,927	103,565
Globus Medical, Inc., Class A ^(a)	6,053	276,683	Progyny, Inc. ^(a)	4,166	128,563
Haemonetics Corp. ^(a)	2,725	232,252	R1 RCM, Inc. ^(a)	8,671	102,231
ICU Medical, Inc. ^(a)	1,122	110,023	RadNet, Inc. ^(a)	3,160	85,194
Inari Medical, Inc. ^(a)	2,686	163,067	Select Medical Holdings Corp.	5,951	135,266
Integer Holdings Corp. ^(a)	1,853	150,408	U.S. Physical Therapy, Inc.	808	67,961
Integra LifeSciences Holdings Corp. ^(a)	3,797	136,540			<u>3,804,346</u>
Lantheus Holdings, Inc. ^(a)	3,451	222,935	<i>HEALTH CARE REAL ESTATE INVESTMENT TRUSTS - 0.5%</i>		
LeMaitre Vascular, Inc.	1,170	56,839	CareTrust REIT, Inc.	5,808	124,988
LivaNova PLC ^(a)	2,743	134,544	Healthcare Realty Trust, Inc.	3,183	45,676
Masimo Corp. ^(a)	2,401	194,793	LTC Properties, Inc.	2,666	84,272

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD VALUES-FOCUSED SMALL-MID CAP ENHANCED INDEX FUND

	Shares	Value		Shares	Value
Omega Healthcare Investors, Inc.	12,853	\$ 425,434	Installed Building Products, Inc.	1,375	\$ 153,546
Sabra Health Care REIT, Inc.	12,749	173,897	iRobot Corp. ^(a)	1,440	47,419
		854,267	KB Home	5,780	255,476
HEALTH CARE TECHNOLOGY - 0.3%			La-Z-Boy, Inc.	2,770	80,995
Certara, Inc. ^(a)	5,476	66,753	Leggett & Platt, Inc.	7,766	181,957
Doximity, Inc., Class A ^(a)	5,763	117,738	LGI Homes, Inc. ^(a)	1,079	101,976
HealthStream, Inc.	1,710	43,434	M.D.C Holdings, Inc.	3,328	126,298
NextGen Healthcare, Inc. ^(a)	3,735	89,341	MI Homes, Inc. ^(a)	1,600	131,312
Schrodinger, Inc. ^(a)	2,787	60,478	Meritage Homes Corp.	1,973	224,962
Simulations Plus, Inc.	1,100	38,797	Newell Brands, Inc.	1,761	11,834
Veradigm, Inc. ^(a)	5,968	78,718	Sonos, Inc. ^(a)	6,940	74,813
		495,259	Taylor Morrison Home Corp. ^(a)	5,848	224,095
HOTEL & RESORT REAL ESTATE INVESTMENT TRUSTS - 0.4%			Tempur Sealy International, Inc.	9,067	362,045
Chatham Lodging Trust	2,050	18,962	Toll Brothers, Inc.	5,476	387,208
DiamondRock Hospitality Co.	13,625	105,321	TopBuild Corp. ^(a)	1,676	383,402
Park Hotels & Resorts, Inc.	13,367	154,122	Tri Pointe Homes, Inc. ^(a)	5,596	140,236
Pebblebrook Hotel Trust	8,031	95,810			3,491,874
Service Properties Trust	8,860	64,235	HOUSEHOLD PRODUCTS - 0.3%		
Summit Hotel Properties, Inc.	8,030	45,289	Central Garden & Pet Co. ^(a)	490	21,378
Sunstone Hotel Investors, Inc.	10,730	99,789	Central Garden & Pet Co., Class A ^(a)	2,596	103,035
Xenia Hotels & Resorts, Inc.	6,695	77,863	Energizer Holdings, Inc.	3,903	123,257
		661,391	WD-40 Co.	717	151,574
HOTELS, RESTAURANTS & LEISURE - 2.2%					399,244
Aramark	13,315	358,573	INDEPENDENT POWER AND RENEWABLE ELECTRICITY		
Choice Hotels International, Inc.	1,734	191,607	PRODUCERS - 0.4%		
Dine Brands Global, Inc.	1,419	69,943	Ormat Technologies, Inc.	2,847	175,204
Hilton Grand Vacations, Inc. ^(a)	4,523	162,602	Vistra Corp.	16,202	530,130
Hyatt Hotels Corp., Class A	2,594	265,729			705,334
Jack in the Box, Inc.	1,329	83,966	INDUSTRIAL REAL ESTATE INVESTMENT TRUSTS - 1.0%		
Marriott Vacations Worldwide Corp.	2,150	193,199	EastGroup Properties, Inc.	2,520	411,390
Papa John's International, Inc.	1,990	129,390	First Industrial Realty Trust, Inc.	7,684	325,033
Planet Fitness, Inc., Class A ^(a)	4,456	246,283	Innovative Industrial Properties, Inc.	1,453	104,369
Sabre Corp. ^(a)	18,980	66,430	LXP Industrial Trust	15,915	125,888
Shake Shack, Inc., Class A ^(a)	2,170	121,607	Rexford Industrial Realty, Inc.	10,410	450,128
Six Flags Entertainment Corp. ^(a)	4,197	83,520	STAG Industrial, Inc.	6,503	216,030
Travel + Leisure Co.	4,756	161,847			1,632,838
Vail Resorts, Inc.	2,071	439,570	INSURANCE - 4.3%		
Wendy's Co. (The)	11,410	217,018	Ambac Financial Group, Inc. ^(a)	2,690	32,630
Wingstop, Inc.	1,599	292,249	American Equity Investment Life Holding Co.	3,268	173,073
Wyndham Hotels & Resorts, Inc.	4,701	340,352	American Financial Group, Inc.	3,565	389,868
		3,423,885	AMERISAFE, Inc.	1,122	57,188
HOUSEHOLD DURABLES - 2.2%			Assured Guaranty Ltd.	2,775	173,160
Cavco Industries, Inc. ^(a)	477	119,016	Brighthouse Financial, Inc. ^(a)	3,319	150,351
Century Communities, Inc.	1,673	102,890	CNO Financial Group, Inc.	7,111	164,833
Ethan Allen Interiors, Inc.	1,520	39,915	Employers Holdings, Inc.	1,580	60,040
Green Brick Partners, Inc. ^(a)	1,830	70,821	Erie Indemnity Co., Class A	1,275	352,142
Helen of Troy Ltd. ^(a)	2,763	271,658			

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD VALUES-FOCUSED SMALL-MID CAP ENHANCED INDEX FUND

	<u>Shares</u>	<u>Value</u>		<u>Shares</u>	<u>Value</u>
Fidelity National Financial, Inc.	11,172	\$ 436,713	Sturm Ruger & Co., Inc.	1,003	\$ 55,516
First American Financial Corp.	5,182	266,562	Topgolf Callaway Brands Corp. ^(a)	14,890	181,956
Genworth Financial, Inc., Class A ^(a)	28,500	170,715	Vista Outdoor, Inc. ^(a)	3,304	82,996
Goosehead Insurance, Inc., Class A ^(a)	1,141	74,017	YETI Holdings, Inc. ^(a)	7,824	332,676
Hanover Insurance Group, Inc. (The)	1,874	219,652			<u>1,472,557</u>
HCI Group, Inc.	420	24,767	<i>LIFE SCIENCES TOOLS & SERVICES - 0.8%</i>		
Horace Mann Educators Corp.	2,500	79,325	Azenta, Inc. ^(a)	3,093	140,577
James River Group Holdings Ltd.	2,340	32,175	BioLife Solutions, Inc. ^(a)	1,960	19,796
Kemper Corp.	2,940	117,247	Bruker Corp.	5,167	294,519
Kinsale Capital Group, Inc.	1,149	383,663	Cytek Biosciences, Inc. ^(a)	3,965	16,693
Lincoln National Corp.	5,801	126,288	Fortrea Holdings, Inc. ^(a)	3,309	93,976
Mercury General Corp.	1,810	55,893	Medpace Holdings, Inc. ^(a)	1,260	305,764
Old Republic International Corp.	15,176	415,519	Mesa Laboratories, Inc.	228	21,393
Palomar Holdings, Inc. ^(a)	1,319	66,056	Repligen Corp. ^(a)	2,706	364,119
Primerica, Inc.	1,869	357,278	Sotera Health Co. ^(a)	5,467	69,212
ProAssurance Corp.	3,130	53,210			<u>1,326,049</u>
Reinsurance Group of America, Inc.	3,288	491,457	<i>MACHINERY - 4.6%</i>		
RenaissanceRe Holdings Ltd.	2,603	571,593	3D Systems Corp. ^(a)	7,050	26,297
RLI Corp.	2,138	284,867	AGCO Corp.	3,142	360,262
Safety Insurance Group, Inc.	723	54,348	Alamo Group, Inc.	488	78,226
Selective Insurance Group, Inc.	3,039	316,390	Albany International Corp., Class A	1,589	129,678
SiriusPoint Ltd. ^(a)	6,324	62,291	Astec Industries, Inc.	1,234	49,409
Stewart Information Services Corp.	1,476	64,457	Barnes Group, Inc.	2,840	59,044
Trupanion, Inc. ^(a)	2,094	43,136	Chart Industries, Inc. ^(a)	2,155	250,476
United Fire Group, Inc.	1,440	29,002	Crane Co.	2,640	256,951
Unum Group	9,463	462,741	Donaldson Co., Inc.	5,712	329,354
		<u>6,812,647</u>	Enerpac Tool Group Corp.	3,220	91,126
<i>INTERACTIVE MEDIA & SERVICES - 0.5%</i>			EnPro Industries, Inc.	1,007	111,837
Cargurus, Inc. ^(a)	4,013	69,144	Esab Corp.	2,784	176,227
Cars.com, Inc. ^(a)	3,584	54,584	ESCO Technologies, Inc.	1,205	117,150
QuinStreet, Inc. ^(a)	3,500	39,585	Federal Signal Corp.	3,225	187,179
Shutterstock, Inc.	1,557	63,339	Flowserve Corp.	6,589	241,948
TripAdvisor, Inc. ^(a)	5,943	87,719	Franklin Electric Co., Inc.	2,293	198,849
Yelp, Inc. ^(a)	3,644	153,740	Graco, Inc.	8,134	604,763
Ziff Davis, Inc. ^(a)	2,520	152,359	Greenbrier Cos., Inc. (The)	1,656	57,281
ZoomInfo Technologies, Inc. ^(a)	15,048	195,022	Hillenbrand, Inc.	3,375	128,351
		<u>815,492</u>	ITT, Inc.	3,787	353,516
<i>IT SERVICES - 0.6%</i>			John Bean Technologies Corp.	1,545	160,711
DXC Technology Co. ^(a)	7,340	148,048	Kennametal, Inc.	3,900	90,129
GoDaddy, Inc., Class A ^(a)	7,241	530,258	Lincoln Electric Holdings, Inc.	2,916	509,717
Kyndryl Holdings, Inc. ^(a)	11,138	162,949	Lindsay Corp.	441	55,090
Perficient, Inc. ^(a)	1,889	109,921	Middleby Corp. (The) ^(a)	2,653	299,444
		<u>951,176</u>	Mueller Industries, Inc.	5,650	213,061
<i>LEISURE PRODUCTS - 0.9%</i>			Oshkosh Corp.	3,061	268,542
Brunswick Corp.	3,367	233,906	Proto Labs, Inc. ^(a)	1,427	33,691
Mattel, Inc. ^(a)	18,888	360,383	RBC Bearings, Inc. ^(a)	1,500	329,760
Polaris, Inc.	2,605	225,124	SPX Technologies, Inc. ^(a)	2,285	183,074

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD VALUES-FOCUSED SMALL-MID CAP ENHANCED INDEX FUND

	<u>Shares</u>	<u>Value</u>		<u>Shares</u>	<u>Value</u>
Standex International Corp.	546	\$ 78,389	Warrior Met Coal, Inc.	2,649	\$ 129,086
Tennant Co.	868	64,423	Worthington Industries, Inc.	1,610	99,208
Terex Corp.	3,167	145,049			<u>3,619,018</u>
Timken Co. (The)	3,064	211,784	MORTGAGE REAL ESTATE INVESTMENT TRUSTS - 0.8%		
Titan International, Inc. ^(a)	3,580	40,669	Annaly Capital Management, Inc.	25,714	401,396
Toro Co. (The)	5,026	406,302	Apollo Commercial Real Estate Finance, Inc.	9,200	91,632
Trinity Industries, Inc.	4,331	90,215	Arbor Realty Trust, Inc.	764	9,634
Wabash National Corp.	2,755	57,001	ARMOUR Residential REIT, Inc.	716	10,432
Watts Water Technologies, Inc., Class A	1,338	<u>231,487</u>	Blackstone Mortgage Trust, Inc., Class A	595	11,870
		<u>7,276,462</u>	Ellington Financial, Inc.	2,800	33,684
MARINE TRANSPORTATION - 0.2%			Franklin BSP Realty Trust, Inc.	3,716	46,859
Kirby Corp. ^(a)	2,783	207,890	Hannon Armstrong Sustainable Infrastructure Capital, Inc.	13,434	230,259
Matson, Inc.	1,875	<u>163,219</u>	Invesco Mortgage Capital, Inc.	1,447	9,883
		<u>371,109</u>	KKR Real Estate Finance Trust, Inc.	3,250	33,930
MEDIA - 0.8%			New York Mortgage Trust, Inc.	5,642	43,951
AMC Networks, Inc., Class A ^(a)	1,770	20,886	Pennymac Mortgage Investment Trust	5,780	73,117
Cable One, Inc.	245	134,718	Ready Capital Corp.	4,730	44,604
DISH Network Corp., Class A ^(a)	5,047	24,730	Redwood Trust, Inc.	7,420	46,598
EW Scripps Co. (The), Class A ^(a)	4,230	23,138	Starwood Property Trust, Inc.	6,902	122,510
John Wiley & Sons, Inc., Class A	2,570	77,794	Two Harbors Investment Corp.	4,867	<u>56,506</u>
New York Times Co. (The), Class A	8,297	334,452			<u>1,266,865</u>
Nexstar Media Group, Inc.	1,744	244,300	MULTI-UTILITIES - 0.3%		
Scholastic Corp.	1,655	61,069	Avista Corp.	3,990	126,443
TechTarget, Inc. ^(a)	1,596	40,187	Black Hills Corp.	3,460	167,291
TEGNA, Inc.	18,600	269,886	Northwestern Energy Group, Inc.	3,080	147,871
Thryv Holdings, Inc. ^(a)	2,106	<u>36,708</u>	Unitil Corp.	857	<u>39,139</u>
		<u>1,267,868</u>			<u>480,744</u>
METALS & MINING - 2.3%			OFFICE REAL ESTATE INVESTMENT TRUSTS - 0.8%		
Alcoa Corp.	8,844	226,760	Brandywine Realty Trust	27,490	102,813
ATI, Inc. ^(a)	6,338	239,386	COPT Defense Properties	12,059	274,945
Carpenter Technology Corp.	2,378	149,148	Douglas Emmett, Inc.	11,259	126,213
Century Aluminum Co. ^(a)	3,330	22,011	Easterly Government Properties, Inc.	5,040	54,230
Cleveland-Cliffs, Inc. ^(a)	27,192	456,282	Highwoods Properties, Inc.	6,990	125,051
Commercial Metals Co.	5,624	237,839	Hudson Pacific Properties, Inc.	9,340	41,656
Compass Minerals International, Inc.	2,013	49,600	JBG Smith Properties	7,110	91,506
Haynes International, Inc.	630	27,106	Kilroy Realty Corp.	5,680	162,335
Kaiser Aluminum Corp.	689	39,135	SL Green Realty Corp.	3,203	93,816
Materion Corp.	1,010	97,950	Vornado Realty Trust	6,510	<u>124,992</u>
MP Materials Corp. ^(a)	6,818	111,815			<u>1,197,557</u>
Olympic Steel, Inc.	568	28,837	OIL, GAS & CONSUMABLE FUELS - 4.3%		
Reliance Steel & Aluminum Co.	2,872	730,580	Antero Midstream Corp.	19,287	238,002
Royal Gold, Inc.	4,680	488,265	Antero Resources Corp. ^(a)	14,525	427,616
SunCoke Energy, Inc.	6,340	60,294	California Resources Corp.	3,023	158,980
TimkenSteel Corp. ^(a)	2,495	50,723	Callon Petroleum Co. ^(a)	2,855	106,634
United States Steel Corp.	11,065	374,993			

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD VALUES-FOCUSED SMALL-MID CAP ENHANCED INDEX FUND

	Shares	Value		Shares	Value
Chesapeake Energy Corp.	5,507	\$ 474,043	Nu Skin Enterprises, Inc., Class A	2,850	\$ 54,122
Chord Energy Corp.	2,081	344,031	USANA Health Sciences, Inc. ^(a)	707	32,204
Civitas Resources, Inc.	4,225	318,692			1,091,784
CNX Resources Corp. ^(a)	9,353	203,147	PHARMACEUTICALS - 0.8%		
Comstock Resources, Inc.	5,170	65,142	Amphastar Pharmaceuticals, Inc. ^(a)	2,299	104,076
CONSOL Energy, Inc.	1,473	135,354	Collegium Pharmaceutical, Inc. ^(a)	2,110	45,914
CVR Energy, Inc.	1,679	54,987	Harmony Biosciences Holdings, Inc. ^(a)	1,869	43,996
Dorian LPG Ltd.	1,830	58,505	Innoviva, Inc. ^(a)	4,480	55,597
DT Midstream, Inc.	5,010	270,390	Jazz Pharmaceuticals PLC ^(a)	3,248	412,561
Equitrans Midstream Corp.	24,262	215,204	Ligand Pharmaceuticals, Inc. ^(a)	866	45,283
Green Plains, Inc. ^(a)	3,209	94,280	Organon & Co.	6,358	94,035
HF Sinclair Corp.	7,183	397,795	Pacira BioSciences, Inc. ^(a)	2,555	72,204
Matador Resources Co.	5,591	344,909	Perrigo Co. PLC	7,355	203,292
Murphy Oil Corp.	7,700	345,499	Phibro Animal Health Corp., Class A	1,400	15,288
Northern Oil and Gas, Inc.	3,706	142,088	Prestige Consumer Healthcare, Inc. ^(a)	2,840	168,582
Ovintiv, Inc.	12,408	595,584	Supernus Pharmaceuticals, Inc. ^(a)	3,141	74,913
Par Pacific Holdings, Inc. ^(a)	3,136	102,924			1,335,741
PBF Energy, Inc., Class A	5,453	259,181	PROFESSIONAL SERVICES - 3.0%		
Permian Resources Corp.	11,641	169,609	ASGN, Inc. ^(a)	4,680	390,593
Range Resources Corp.	12,265	439,578	CACI International, Inc., Class A ^(a)	1,201	390,037
REX American Resources Corp. ^(a)	830	31,548	Concentrix Corp.	2,394	182,447
SM Energy Co.	6,245	251,798	CSG Systems International, Inc.	1,762	82,567
Southwestern Energy Co. ^(a)	61,200	436,356	ExlService Holdings, Inc. ^(a)	8,635	225,460
Talos Energy, Inc. ^(a)	3,810	59,055	Exponent, Inc.	2,669	195,611
Vital Energy, Inc. ^(a)	857	42,884	Forrester Research, Inc. ^(a)	780	18,096
World Kinect Corp.	3,267	60,439	FTI Consulting, Inc. ^(a)	1,767	375,063
		<u>6,844,254</u>	Genpact Ltd.	8,728	292,737
PAPER & FOREST PRODUCTS - 0.2%			Heidrick & Struggles International, Inc.	1,020	24,827
Clearwater Paper Corp. ^(a)	980	33,134	Insperty, Inc.	1,882	199,191
Louisiana-Pacific Corp.	3,148	161,429	KBR, Inc.	7,000	407,050
Mercer International, Inc.	3,670	29,140	Kelly Services, Inc., Class A	12,010	214,379
Sylvamo Corp.	1,920	85,056	Korn Ferry	2,852	129,823
		<u>308,759</u>	ManpowerGroup, Inc.	4,743	331,868
PASSENGER AIRLINES - 0.2%			Maximus, Inc.	3,007	224,683
Allegiant Travel Co.	869	57,893	NV5 Global, Inc. ^(a)	689	65,007
JetBlue Airways Corp. ^(a)	20,350	76,516	Paylocity Holding Corp. ^(a)	2,266	406,520
SkyWest, Inc. ^(a)	2,400	101,208	Resources Connection, Inc.	2,150	28,961
Sun Country Airlines Holdings, Inc. ^(a)	2,350	30,597	Science Applications International Corp.	2,727	297,897
		<u>266,214</u>	TrueBlue, Inc. ^(a)	10,932	121,017
PERSONAL CARE PRODUCTS - 0.7%			TTEC Holdings, Inc.	1,281	26,363
BellRing Brands, Inc. ^(a)	6,832	298,763	Verra Mobility Corp. ^(a)	4,966	98,178
Coty, Inc., Class A ^(a)	19,814	185,657			4,728,375
Edgewell Personal Care Co.	2,955	103,129	REAL ESTATE MANAGEMENT & DEVELOPMENT - 0.6%		
elf Beauty, Inc. ^(a)	2,757	255,381	Anywhere Real Estate, Inc. ^(a)	28,780	134,403
Inter Parfums, Inc.	987	125,458	Cushman & Wakefield PLC ^(a)	6,470	47,684
Medifast, Inc.	536	37,070	eXp World Holdings, Inc.	3,804	50,479

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD VALUES-FOCUSED SMALL-MID CAP ENHANCED INDEX FUND

	<u>Shares</u>	<u>Value</u>		<u>Shares</u>	<u>Value</u>
Jones Lang LaSalle, Inc. ^(a)	3,624	\$ 463,582	MKS Instruments, Inc.	3,159	\$ 207,420
Kennedy-Wilson Holdings, Inc.	1,256	16,165	Onto Innovation, Inc. ^(a)	2,471	277,666
Marcus & Millichap, Inc.	1,880	53,956	PDF Solutions, Inc. ^(a)	1,850	49,081
St Joe Co. (The)	2,435	113,568	Photronics, Inc. ^(a)	3,500	64,260
		<u>879,837</u>	Power Integrations, Inc.	2,782	192,876
RESIDENTIAL REAL ESTATE INVESTMENT TRUSTS - 0.8%			Rambus, Inc. ^(a)	5,359	291,154
Apartment Income REIT Corp.	9,240	269,900	Semtech Corp. ^(a)	3,481	48,595
Centerspace	918	44,597	Silicon Laboratories, Inc. ^(a)	1,517	139,837
Elme Communities	5,140	65,586	SiTime Corp. ^(a)	924	92,215
Equity LifeStyle Properties, Inc.	8,842	581,804	SMART Global Holdings, Inc. ^(a)	2,820	38,634
Independence Realty Trust, Inc.	12,600	156,114	Synaptics, Inc. ^(a)	1,924	160,962
NexPoint Residential Trust, Inc.	1,578	42,590	Ultra Clean Holdings, Inc. ^(a)	2,491	59,435
Veris Residential, Inc.	4,646	62,210	Universal Display Corp.	2,242	312,042
		<u>1,222,801</u>	Veeco Instruments, Inc. ^(a)	3,049	72,993
RETAIL REAL ESTATE INVESTMENT TRUSTS - 1.7%			Wolfspeed, Inc. ^(a)	6,094	<u>206,221</u>
Acadia Realty Trust	5,897	84,445			<u>4,138,830</u>
Agree Realty Corp.	5,186	290,105	SOFTWARE - 2.9%		
Brixmor Property Group, Inc.	18,832	391,517	A10 Networks, Inc.	3,800	41,306
Getty Realty Corp.	2,470	65,751	ACI Worldwide, Inc. ^(a)	6,207	126,437
Kite Realty Group Trust	12,926	275,582	Adeia, Inc.	7,917	66,740
Macerich Co. (The)	12,789	124,309	Alarm.com Holdings, Inc. ^(a)	2,726	139,380
NNN REIT, Inc.	11,045	401,265	Aspen Technology, Inc. ^(a)	1,509	268,225
Phillips Edison & Co., Inc.	4,066	143,571	Blackbaud, Inc. ^(a)	2,389	156,241
Retail Opportunity Investments Corp.	8,910	104,604	Cerence, Inc. ^(a)	2,125	32,534
RPT Realty	4,060	43,807	CommVault Systems, Inc. ^(a)	2,431	158,866
Saul Centers, Inc.	1,102	38,317	Consensus Cloud Solution, Inc. ^(a)	1,053	22,734
SITE Centers Corp.	11,131	129,788	Digital Trubine, Inc. ^(a)	5,209	24,691
Spirit Realty Capital, Inc.	8,290	298,357	Dolby Laboratories, Inc., Class A	4,704	380,742
Tanger Factory Outlet Centers, Inc.	6,055	136,540	DoubleVerify Holdings, Inc. ^(a)	6,433	179,030
Urban Edge Properties	6,590	104,517	Dropbox, Inc., Class A ^(a)	11,416	300,241
Whitestone REIT	1,040	10,348	Dynatrace, Inc. ^(a)	12,159	543,629
		<u>2,642,823</u>	Envestnet, Inc. ^(a)	2,800	103,600
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT - 2.6%			InterDigital, Inc.	1,425	107,231
Allegro MicroSystems, Inc. ^(a)	3,309	85,902	LiveRamp Holdings, Inc. ^(a)	3,529	97,612
Alpha & Omega Semiconductor Ltd. ^(a)	1,300	30,836	Manhattan Associates, Inc. ^(a)	3,238	631,345
Amkor Technology, Inc.	5,147	107,366	N-able, Inc. ^(a)	3,555	46,073
Axcelis Technologies, Inc. ^(a)	1,719	219,173	NCR Voyix Corp. ^(a)	7,319	111,907
CEVA, Inc. ^(a)	1,400	24,038	OneSpan, Inc. ^(a)	2,560	20,224
Cirrus Logic, Inc. ^(a)	3,010	201,459	Progress Software Corp.	2,638	135,540
Cohu, Inc. ^(a)	2,700	81,378	Qualys, Inc. ^(a)	1,928	294,888
Diodes, Inc. ^(a)	2,306	150,074	SPS Commerce, Inc. ^(a)	1,913	306,730
FormFactor, Inc. ^(a)	3,702	125,424	Teradata Corp. ^(a)	5,085	217,231
Ichor Holdings Ltd. ^(a)	1,667	40,441	Xperi, Inc. ^(a)	2,495	<u>21,183</u>
Kulicke & Soffa Industries, Inc.	5,542	230,603			<u>4,534,360</u>
Lattice Semiconductor Corp. ^(a)	6,753	375,534	SPECIALIZED REAL ESTATE INVESTMENT TRUSTS - 1.4%		
MACOM Technology Solutions Holdings, Inc. ^(a)	2,785	196,454	CubeSmart	11,708	399,126
MaxLinear, Inc. ^(a)	3,734	56,757	EPR Properties	4,153	177,333

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD VALUES-FOCUSED SMALL-MID CAP ENHANCED INDEX FUND

	<u>Shares</u>	<u>Value</u>		<u>Shares</u>	<u>Value</u>
Four Corners Property Trust, Inc.	5,596	\$ 119,195	Valvoline, Inc.	7,791	\$ 231,159
Gaming and Leisure Properties, Inc.	10,991	498,882	Victoria's Secret & Co. ^(a)	4,309	77,045
Lamar Advertising Co., Class A	4,356	358,368	Williams-Sonoma, Inc.	4,348	653,244
National Storage Affiliates Trust	4,999	142,572			<u>6,060,961</u>
Outfront Media, Inc.	8,400	81,984	TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS - 0.4%		
PotlatchDeltic Corp.	4,297	184,126	Avid Technology, Inc. ^(a)	2,020	54,580
Rayonier, Inc.	7,960	200,910	Corsair Gaming, Inc. ^(a)	2,360	30,184
Safehold, Inc.	2,623	42,676	Super Micro Computer, Inc. ^(a)	2,298	550,302
Uniti Group, Inc.	15,294	<u>70,352</u>	Xerox Holdings Corp.	4,997	<u>64,162</u>
		<u>2,275,524</u>			<u>699,228</u>
SPECIALTY RETAIL - 3.8%			TEXTILES, APPAREL & LUXURY GOODS - 2.0%		
Abercrombie & Fitch Co., Class A ^(a)	2,678	162,876	Capri Holdings Ltd. ^(a)	5,810	297,356
Academy Sports & Outdoors, Inc.	7,011	314,373	Carter's, Inc.	2,047	137,477
Advance Auto Parts, Inc.	2,914	151,615	Columbia Sportswear Co.	2,324	171,511
American Eagle Outfitters, Inc.	9,910	173,128	Crocs, Inc. ^(a)	5,013	447,761
America's Car-Mart, Inc. ^(a)	314	21,032	Deckers Outdoor Corp. ^(a)	1,373	819,763
Asbury Automotive Group, Inc. ^(a)	1,128	215,865	G-III Apparel Group Ltd. ^(a)	2,890	73,840
AutoNation, Inc. ^(a)	1,602	208,388	Hanesbrands, Inc.	25,947	108,718
Boot Barn Holdings, Inc. ^(a)	1,650	114,675	Kontoor Brands, Inc.	2,850	132,382
Buckle, Inc. (The)	2,055	69,397	Movado Group, Inc.	1,604	44,687
Caleres, Inc.	2,164	55,355	Oxford Industries, Inc.	788	66,507
Chico's FAS, Inc. ^(a)	13,295	99,447	PVH Corp.	2,996	222,753
Designer Brands, Inc., Class A	3,640	36,800	Skechers USA, Inc., Class A ^(a)	6,984	336,768
Dick's Sporting Goods, Inc.	3,235	345,983	Steven Madden Ltd.	3,892	127,619
Five Below, Inc. ^(a)	2,899	504,368	Under Armour, Inc., Class A ^(a)	13,750	94,187
Foot Locker, Inc.	10,853	227,804	Under Armour, Inc., Class C ^(a)	6,490	41,731
GameStop Corp., Class A ^(a)	13,656	188,043	Wolverine World Wide, Inc.	4,373	<u>35,203</u>
Gap, Inc. (The)	12,475	159,680			<u>3,158,263</u>
Group 1 Automotive, Inc.	1,518	383,037	TRADING COMPANIES & DISTRIBUTORS - 1.4%		
Guess?, Inc.	2,710	58,265	Applied Industrial Technologies, Inc.	1,941	297,963
Haverty Furniture Cos., Inc.	998	25,998	Boise Cascade Co.	2,041	191,344
Hibbett, Inc.	864	39,805	DXP Enterprises, Inc. ^(a)	954	31,100
Leslie's, Inc. ^(a)	8,617	42,568	GATX Corp.	1,863	194,833
Lithia Motors, Inc.	1,483	359,197	GMS, Inc. ^(a)	2,140	125,147
MarineMax, Inc. ^(a)	1,332	36,470	MSC Industrial Direct Co., Inc., Class A	2,488	235,738
Monro, Inc.	1,896	47,059	NOW, Inc. ^(a)	5,970	65,789
National Vision Holdings, Inc. ^(a)	4,212	65,455	Veritiv Corp.	666	112,827
ODP Corp. (The) ^(a)	2,069	92,940	Watsco, Inc.	1,745	608,813
Penske Automotive Group, Inc.	1,267	181,282	WESCO International, Inc.	2,353	<u>301,655</u>
RH ^(a)	901	196,382			<u>2,165,209</u>
Sally Beauty Holdings, Inc. ^(a)	6,182	52,547	WATER UTILITIES - 0.6%		
Shoe Carnival, Inc.	1,370	31,346	American States Water Co.	1,968	153,602
Signet Jewelers Ltd.	2,439	170,315	California Water Service Group	3,111	151,443
Sleep Number Corp. ^(a)	1,371	22,306	Essential Utilities, Inc.	12,921	432,337
Sonic Automotive, Inc., Class A	1,185	56,702	Middlesex Water Co.	897	56,986
Upbound Group, Inc.	2,930	76,356	SJW Group	1,649	<u>103,030</u>
Urban Outfitters, Inc. ^(a)	3,254	112,654			<u>897,398</u>

See notes to financial statements.

STEWARD FUNDS

SCHEDULE OF PORTFOLIO INVESTMENTS — October 31, 2023 (Unaudited)

STEWARD VALUES-FOCUSED SMALL-MID CAP ENHANCED INDEX FUND

	<u>Shares</u>	<u>Value</u>		<u>Shares</u>	<u>Value</u>
WIRELESS TELECOMMUNICATION SERVICES - 0.1%			TOTAL INVESTMENTS		
Gogo, Inc. ^(a)	3,880	\$ 40,740	(COST \$167,025,910) - 100.0%		
Telephone and Data Systems, Inc.	5,397	98,171			\$ 158,351,221
		<u>138,911</u>	LIABILITIES IN EXCESS OF		
TOTAL COMMON STOCKS		<u>157,200,036</u>	OTHER ASSETS - 0.0%		
(COST \$165,874,725)					<u>(58,264)</u>
RIGHTS - 0.0%			NET ASSETS - 100.0%		
					<u>\$ 158,292,957</u>
BIOTECHNOLOGY - 0.0%					
Omniab, Inc. ^{(a)(b)(c)}	734	—	^(a) Represents non-income producing security.		
			^(b) Security is a Level 3 investment.		
TOTAL RIGHTS		—	^(c) Amounts designated as “—” are \$0 or have been rounded to \$0.		
(COST \$—)			^(d) 7-day current yield as of October 31, 2023 is disclosed.		
			N.V. — Naamloze Vennootschap		
MONEY MARKET FUND - 0.7%			PLC — Public Limited Company		
Northern Institutional Treasury Portfolio			REIT — Real Estate Investment Trust		
(Premier Class), 5.21% ^(d)	1,151,185	1,151,185			
TOTAL MONEY MARKET FUND		<u>1,151,185</u>			
(COST \$1,151,185)					

See notes to financial statements.

STEWARD FUNDS

STATEMENTS OF ASSETS AND LIABILITIES — October 31, 2023 (Unaudited)

	Steward Covered Call Income Fund	Steward Equity Market Neutral Fund	Steward Global Equity Income Fund
Assets:			
Investments, at value (cost \$74,526,370, \$66,529,721 and \$347,017,446, respectively)	\$ 71,646,974	\$ 66,152,367	\$344,344,799
Cash	115,526	—	—
Cash held at broker	—	70,257,828	—
Interest and dividend receivable	70,943	327,106	648,730
Receivable for investments sold	103,951	698,301	—
Receivable for capital shares issued	73,762	57,744	214,025
Reclaims receivable	—	—	148,882
Prepaid expenses and other assets	9,921	11,299	28,139
Total assets	<u>72,021,077</u>	<u>137,504,645</u>	<u>345,384,575</u>
Liabilities:			
Cash overdraft	—	688,355	—
Payable for investments purchased	39,514	1,889,812	—
Payable for capital shares redeemed	88,133	113,182	7,070,506
Short positions at fair value (proceeds \$0, \$74,701,160 and \$0, respectively)	—	64,234,552	—
Written options at fair value (premiums received \$1,336,982, \$0 and \$0, respectively)	1,591,369	—	—
Accrued expenses and other payables:			
Investment advisory fees	21,909	59,938	186,537
Administration fees	4,389	4,495	22,384
Distribution fees - Class A	628	1,937	7,163
Distribution fees - Class C	3,910	—	1,928
Dividends on short sales	—	22,277	—
Sub-accounting service fees - Class A	93	—	1,380
Sub-accounting service fees - Class C	28	—	60
Sub-accounting service fees - Institutional Class	—	10,195	13,162
Fund accounting and sub-administration fees	10,841	9,795	26,412
Transfer agent fees	5,083	2,121	5,083
Custodian fees	10,423	2,327	11,488
Directors fees	22	—	142
Printing fees	1,471	666	9,062
Professional fees	4,014	6,440	26,524
Other accrued liabilities	15,467	8,171	7,725
Total liabilities	<u>1,797,294</u>	<u>67,054,263</u>	<u>7,389,556</u>
Commitments and contingent liabilities (Note 4)	—	—	—
Net Assets	<u>\$ 70,223,783</u>	<u>\$ 70,450,382</u>	<u>\$337,995,019</u>
Composition of Net Assets:			
Capital (par value and paid-in surplus)	72,571,587	60,972,770	341,959,754
Total distributable earnings/(accumulated deficit)	(2,347,804)	9,477,612	(3,964,735)
Net Assets	<u>\$ 70,223,783</u>	<u>\$ 70,450,382</u>	<u>\$337,995,019</u>
Class A			
Net Assets	\$ 1,161,459	\$ 7,848,785	\$ 16,248,241
Shares authorized	16,000,000	16,000,000	16,000,000
Shares issued and outstanding (\$0.001 par value)	153,332	261,802	586,980
Net asset value, offering and redemption price per share ^(a)	\$ 7.57	\$ 29.98	\$ 27.68
Class C			
Net Assets	\$ 1,324,258	—	\$ 889,634
Shares authorized	15,000,000	—	15,000,000
Shares issued and outstanding (\$0.001 par value)	176,365	—	30,497
Net asset value, offering and redemption price per share ^(a)	\$ 7.51	—	\$ 29.17
Class R6			
Net Assets	\$ 13,129	—	\$ 398,839
Shares authorized	16,000,000	—	16,000,000
Shares issued and outstanding (\$0.001 par value)	1,716	—	15,487
Net asset value, offering and redemption price per share ^(a)	\$ 7.65	—	\$ 25.75
Institutional Class			
Net Assets	\$ 67,724,937	\$ 62,601,597	\$320,458,305
Shares authorized	20,000,000	20,000,000	20,000,000
Shares issued and outstanding (\$0.001 par value)	8,829,165	2,078,787	11,547,893
Net asset value, offering and redemption price per share ^(a)	\$ 7.67	\$ 30.11	\$ 27.75

Amounts designated as "—" are \$0 or have been rounded to \$0.

(a) Per share amounts may not recalculate due to rounding of net assets and shares outstanding.

See notes to financial statements.

STEWARD FUNDS

STATEMENTS OF ASSETS AND LIABILITIES — October 31, 2023 (Unaudited)

	Steward International Enhanced Index Fund	Steward Large Cap Core Fund	Steward Large Cap Growth Fund
Assets:			
Investments, at value (cost \$218,624,418, \$79,644,760 and \$77,135,405, respectively)	\$207,925,068	\$ 80,324,345	\$ 81,760,678
Cash	1,124	—	—
Interest and dividend receivable	451,759	53,004	22,644
Receivable for investments sold	—	117,176	141,600
Receivable for capital shares issued	32,822	76,756	25,441
Reclaims receivable	212,481	—	—
Prepaid expenses and other assets	16,134	16,770	14,535
Total assets	<u>208,639,388</u>	<u>80,588,051</u>	<u>81,964,898</u>
Liabilities:			
Payable for investments purchased	—	158,919	230,973
Payable for capital shares redeemed	162,488	80,013	69,112
Accrued expenses and other payables:			
Investment advisory fees	65,385	19,570	18,790
Administration fees	13,435	5,206	5,277
Distribution fees - Class A	541	313	228
Dividends on short sales	—	—	—
Sub-accounting service fees - Class A	876	61	28
Sub-accounting service fees - Institutional Class	6,451	805	—
Fund accounting and sub-administration fees	18,063	9,795	9,796
Transfer agent fees	5,083	2,121	2,121
Custodian fees	5,946	2,480	2,384
Directors fees	98	—	30
Printing fees	7,067	2,643	1,841
Professional fees	15,913	6,012	6,059
Other accrued liabilities	5,056	5,442	5,069
Total liabilities	<u>306,402</u>	<u>293,380</u>	<u>351,708</u>
Commitments and contingent liabilities (Note 4)			
Net Assets	<u>\$208,332,986</u>	<u>\$ 80,294,671</u>	<u>\$ 81,613,190</u>
Composition of Net Assets:			
Capital (par value and paid-in surplus)	212,500,048	87,793,737	82,333,229
Total accumulated deficit	(4,167,062)	(7,499,066)	(720,039)
Net Assets	<u>\$208,332,986</u>	<u>\$ 80,294,671</u>	<u>\$ 81,613,190</u>
Class A			
Net Assets	\$ 2,143,389	\$ 463,535	\$ 338,434
Shares authorized	16,000,000	16,000,000	16,000,000
Shares issued and outstanding (\$0.001 par value)	101,060	21,126	15,432
Net asset value, offering and redemption price per share ^(a)	\$ 21.21	\$ 21.94	\$ 21.93
Class C			
Net Assets	\$ 4,428	—	—
Shares authorized	15,000,000	—	—
Shares issued and outstanding (\$0.001 par value)	258	—	—
Net asset value, offering and redemption price per share ^(a)	\$ 17.16	—	—
Class R6			
Net Assets	\$ 796,552	—	—
Shares authorized	16,000,000	—	—
Shares issued and outstanding (\$0.001 par value)	45,190	—	—
Net asset value, offering and redemption price per share ^(a)	\$ 17.63	—	—
Institutional Class			
Net Assets	\$205,388,617	\$ 79,831,136	\$ 81,274,756
Shares authorized	20,000,000	20,000,000	20,000,000
Shares issued and outstanding (\$0.001 par value)	9,657,262	3,625,479	3,692,051
Net asset value, offering and redemption price per share ^(a)	\$ 21.27	\$ 22.02	\$ 22.01

Amounts designated as "—" are \$0 or have been rounded to \$0.

(a) Per share amounts may not recalculate due to rounding of net assets and shares outstanding.

See notes to financial statements.

STEWARD FUNDS

STATEMENTS OF ASSETS AND LIABILITIES — October 31, 2023 (Unaudited)

	Steward Large Cap Value Fund	Steward Select Bond Fund	Steward Small Cap Growth Fund
Assets:			
Investments, at value (cost \$67,568,002, \$182,790,685 and \$30,715,426, respectively)	\$ 66,538,365	\$161,035,176	\$ 23,503,054
Interest and dividend receivable	86,242	1,485,958	4,432
Receivable for investments sold	997,892	—	—
Receivable for capital shares issued	7,535	60,012	3,268
Prepaid expenses and other assets	12,633	31,130	6,701
Total assets	<u>67,642,667</u>	<u>162,612,276</u>	<u>23,517,455</u>
Liabilities:			
Payable for investments purchased	974,028	—	—
Payable for capital shares redeemed	54,295	367,117	24,701
Accrued expenses and other payables:			
Investment advisory fees	14,312	43,727	2,747
Administration fees	4,300	10,411	1,556
Distribution fees - Class A	468	1,371	108
Distribution fees - Class C	—	455	—
Dividends on short sales	—	—	—
Sub-accounting service fees - Class A	51	160	32
Fund accounting and sub-administration fees	9,795	12,432	9,796
Transfer agent fees	2,121	5,082	2,121
Custodian fees	2,231	3,851	849
Directors fees	59	—	10
Printing fees	2,243	5,601	942
Professional fees	4,961	11,647	1,925
Other accrued liabilities	4,868	7,126	4,207
Total liabilities	<u>1,073,732</u>	<u>468,980</u>	<u>48,994</u>
Commitments and contingent liabilities (Note 4)			
Net Assets	<u>\$ 66,568,935</u>	<u>\$162,143,296</u>	<u>\$ 23,468,461</u>
Composition of Net Assets:			
Capital (par value and paid-in surplus)	73,039,990	186,772,645	36,860,190
Total accumulated deficit	(6,471,055)	(24,629,349)	(13,391,729)
Net Assets	<u>\$ 66,568,935</u>	<u>\$162,143,296</u>	<u>\$ 23,468,461</u>
Class A			
Net Assets	\$ 616,573	\$ 2,469,908	\$ 152,911
Shares authorized	16,000,000	16,000,000	16,000,000
Shares issued and outstanding (\$0.001 par value)	27,659	116,306	9,827
Net asset value, offering and redemption price per share ^(a)	\$ 22.29	\$ 21.24	\$ 15.56
Class C			
Net Assets	—	\$ 135,602	—
Shares authorized	—	13,000,000	—
Shares issued and outstanding (\$0.001 par value)	—	5,647	—
Net asset value, offering and redemption price per share ^(a)	—	\$ 24.01	—
Class R6			
Net Assets	—	\$ 893	—
Shares authorized	—	16,000,000	—
Shares issued and outstanding (\$0.001 par value)	—	38	—
Net asset value, offering and redemption price per share ^(a)	—	\$ 23.64	—
Institutional Class			
Net Assets	\$ 65,952,362	\$159,536,893	\$ 23,315,550
Shares authorized	20,000,000	20,000,000	20,000,000
Shares issued and outstanding (\$0.001 par value)	2,946,402	7,551,290	1,491,477
Net asset value, offering and redemption price per share ^(a)	\$ 22.38	\$ 21.13	\$ 15.63

Amounts designated as "—" are \$0 or have been rounded to \$0.

(a) Per share amounts may not recalculate due to rounding of net assets and shares outstanding.

See notes to financial statements.

STEWARD FUNDS
STATEMENTS OF ASSETS AND LIABILITIES — October 31, 2023 (Unaudited)

	Steward Values-Focused Large Cap Enhanced Index Fund	Steward Values-Focused Small-Mid Cap Enhanced Index Fund
Assets:		
Investments, at value (cost \$196,753,886 and \$167,025,910, respectively)	\$210,728,676	\$158,351,221
Interest and dividend receivable	147,671	77,241
Receivable for capital shares issued	48,630	73,598
Prepaid expenses and other assets	31,376	23,348
Total assets	<u>210,956,353</u>	<u>158,525,408</u>
Liabilities:		
Payable for capital shares redeemed	220,326	113,768
Accrued expenses and other payables:		
Investment advisory fees	39,070	29,545
Administration fees	13,629	10,307
Distribution fees - Class A	2,622	10,999
Distribution fees - Class C	68	—
Dividends on short sales	—	—
Sub-accounting service fees - Class A	205	1,492
Sub-accounting service fees - Institutional Class	3,860	7,183
Fund accounting and sub-administration fees	16,527	15,412
Transfer agent fees	5,083	5,083
Custodian fees	6,093	11,693
Directors fees	43	136
Printing fees	8,016	5,901
Professional fees	16,285	13,398
Other accrued liabilities	8,218	7,534
Total liabilities	<u>340,045</u>	<u>232,451</u>
Commitments and contingent liabilities (Note 4)		
Net Assets	<u>\$210,616,308</u>	<u>\$158,292,957</u>
Composition of Net Assets:		
Capital (par value and paid-in surplus)	189,738,313	160,514,666
Total distributable earnings/(accumulated deficit)	20,877,995	(2,221,709)
Net Assets	<u>\$210,616,308</u>	<u>\$158,292,957</u>
Class A		
Net Assets	\$ 8,907,958	\$ 37,166,223
Shares authorized	16,000,000	16,000,000
Shares issued and outstanding (\$0.001 par value)	325,604	3,540,546
Net asset value, offering and redemption price per share ^(a)	\$ 27.36	\$ 10.50
Class C		
Net Assets	\$ 41,936	\$ 31,745
Shares authorized	15,000,000	15,000,000
Shares issued and outstanding (\$0.001 par value)	1,985	3,492
Net asset value, offering and redemption price per share ^(a)	\$ 21.13	\$ 9.09
Class R6		
Net Assets	\$ 745,947	\$ 288,994
Shares authorized	16,000,000	16,000,000
Shares issued and outstanding (\$0.001 par value)	33,670	30,434
Net asset value, offering and redemption price per share ^(a)	\$ 22.15	\$ 9.50
Institutional Class		
Net Assets	\$200,920,467	\$120,805,995
Shares authorized	20,000,000	20,000,000
Shares issued and outstanding (\$0.001 par value)	7,358,103	11,162,087
Net asset value, offering and redemption price per share ^(a)	\$ 27.31	\$ 10.82

Amounts designated as "—" are \$0 or have been rounded to \$0.

(a) Per share amounts may not recalculate due to rounding of net assets and shares outstanding.

See notes to financial statements.

STEWARD FUNDS

STATEMENTS OF OPERATIONS — For the Six Months Ended October 31, 2023 (Unaudited)

	<u>Steward Covered Call Income Fund</u>	<u>Steward Equity Market Neutral Fund</u>	<u>Steward Global Equity Income Fund</u>
Investment Income:			
Dividends (net of foreign withholding tax of \$211, \$0 and \$420,422, respectively)	\$ 627,143	\$ 674,001	\$ 6,792,040
Rebates on short sales, net of fees	—	1,654,513	—
Total investment income	<u>627,143</u>	<u>2,328,514</u>	<u>6,792,040</u>
Expenses:			
Dividends on securities sold short	—	296,852	—
Investment advisory fees	203,962	392,230	1,134,276
Administration fees	24,476	29,417	136,113
Distribution fees - Class A	1,352	8,497	22,146
Distribution fees - Class C	6,418	—	5,154
Sub-accounting services fees - Class A	335	361	10,036
Sub-accounting services fees - Class C	636	—	641
Sub-accounting services fees - Institutional Class	28,938	51,659	176,406
Fund accounting and sub-administration fees	32,175	31,129	91,358
Transfer agent fees	15,082	7,746	15,083
Custodian fees	26,986	8,046	31,446
Registration fees	32,068	25,237	38,119
Directors fees	6,773	8,990	40,973
Professional fees	11,172	13,983	65,139
Printing fees	2,448	2,703	15,665
Chief compliance officer fees	2,715	3,449	15,593
Miscellaneous fees	19,564	20,707	44,584
Total expenses	<u>415,100</u>	<u>901,006</u>	<u>1,842,732</u>
Fees waived/reimbursed by the Adviser	<u>(80,995)</u>	<u>—</u>	<u>—</u>
Net expenses	<u>334,105</u>	<u>901,006</u>	<u>1,842,732</u>
Net investment income/(loss)	<u>293,038</u>	<u>1,427,508</u>	<u>4,949,308</u>
Realized and Unrealized Gain/(Loss):			
Net realized gains/(losses) from investment transactions and foreign currency translations	899,740	(5,411,095)	1,657,881
Net realized gains on investment securities sold short	—	3,529,967	—
Net realized gains on options transactions	2,655,867	—	—
Change in unrealized depreciation on investment transactions and foreign currency translations	(3,681,224)	(2,155,478)	(15,679,702)
Change in unrealized appreciation on investment securities sold short	—	8,258,791	—
Change in unrealized appreciation on options transactions	<u>808,463</u>	<u>—</u>	<u>—</u>
Net realized and unrealized gains/(losses) from investment transactions, foreign currency translations and options transactions	<u>682,846</u>	<u>4,222,185</u>	<u>(14,021,821)</u>
Change in net assets resulting from operations	<u>\$ 975,884</u>	<u>\$ 5,649,693</u>	<u>\$ (9,072,513)</u>

Amounts designated as "—" are \$0 or have been rounded to \$0.

See notes to financial statements.

STEWARD FUNDS

STATEMENTS OF OPERATIONS — For the Six Months Ended October 31, 2023 (Unaudited)

	<u>Steward International Enhanced Index Fund</u>	<u>Steward Large Cap Core Fund</u>	<u>Steward Large Cap Growth Fund</u>
Investment Income:			
Dividends (net of foreign withholding tax of \$523,384, \$0 and \$0, respectively)	\$ 3,126,919	\$ 583,591	\$ 457,534
Total investment income	<u>3,126,919</u>	<u>583,591</u>	<u>457,534</u>
Expenses:			
Investment advisory fees	397,461	202,015	207,606
Administration fees	81,670	30,302	31,141
Distribution fees - Class A	3,788	650	426
Distribution fees - Class C	5	—	—
Sub-accounting services fees - Class A	2,623	388	243
Sub-accounting services fees - Class C	5	—	—
Sub-accounting services fees - Institutional Class	122,121	43,670	47,200
Fund accounting and sub-administration fees	57,895	31,129	31,129
Transfer agent fees	15,083	7,746	7,746
Custodian fees	16,578	7,598	7,217
Registration fees	34,383	18,278	20,123
Directors fees	24,874	9,113	9,030
Professional fees	39,418	14,426	14,492
Printing fees	9,448	3,297	2,986
Chief compliance officer fees	9,285	3,474	3,577
Miscellaneous fees	33,318	18,088	17,799
Total expenses	<u>847,955</u>	<u>390,174</u>	<u>400,715</u>
Fees waived/reimbursed by the Adviser	—	(86,501)	(88,879)
Net expenses	<u>847,955</u>	<u>303,673</u>	<u>311,836</u>
Net investment income/(loss)	<u>2,278,964</u>	<u>279,918</u>	<u>145,698</u>
Realized and Unrealized Gain/(Loss):			
Net realized gains from investment transactions and foreign currency translations	3,267,953	1,525,244	1,065,038
Change in unrealized appreciation/(depreciation) on investment transactions and foreign currency translations	<u>(13,666,870)</u>	<u>74,134</u>	<u>3,354,567</u>
Net realized and unrealized gains/(losses) from investment transactions, foreign currency translations and options transactions	<u>(10,398,917)</u>	<u>1,599,378</u>	<u>4,419,605</u>
Change in net assets resulting from operations	<u>\$ (8,119,953)</u>	<u>\$ 1,879,296</u>	<u>\$ 4,565,303</u>

Amounts designated as "—" are \$0 or have been rounded to \$0.

See notes to financial statements.

STEWARD FUNDS

STATEMENTS OF OPERATIONS — For the Six Months Ended October 31, 2023 (Unaudited)

	<u>Steward Large Cap Value Fund</u>	<u>Steward Select Bond Fund</u>	<u>Steward Small Cap Growth Fund</u>
Investment Income:			
Dividends (net of foreign withholding tax of \$0, \$0 and \$979, respectively)	\$ 827,859	\$ 145,807	\$ 99,391
Interest	—	2,273,831	—
Total investment income	<u>827,859</u>	<u>2,419,638</u>	<u>99,391</u>
Expenses:			
Investment advisory fees	170,277	254,712	95,296
Administration fees	25,542	60,646	9,530
Distribution fees - Class A	812	3,375	214
Distribution fees - Class C	—	690	—
Sub-accounting services fees - Class A	422	1,517	127
Sub-accounting services fees - Class C	—	93	—
Sub-accounting services fees - Institutional Class	35,433	77,816	13,258
Fund accounting and sub-administration fees	31,129	42,741	31,129
Transfer agent fees	7,746	15,082	7,746
Custodian fees	6,932	11,993	2,666
Registration fees	16,612	32,987	16,715
Directors fees	7,551	17,628	2,909
Professional fees	12,062	27,742	4,585
Printing fees	2,785	6,711	1,170
Chief compliance officer fees	2,925	6,665	1,093
Miscellaneous fees	16,955	26,526	13,431
Total expenses	<u>337,183</u>	<u>586,924</u>	<u>199,869</u>
Fees waived/reimbursed by the Adviser	<u>(80,955)</u>	<u>—</u>	<u>(72,592)</u>
Net expenses	<u>256,228</u>	<u>586,924</u>	<u>127,277</u>
Net investment income/(loss)	<u>571,631</u>	<u>1,832,714</u>	<u>(27,886)</u>
Realized and Unrealized Gain/(Loss):			
Net realized gains/(losses) from investment transactions and foreign currency translations	45,323	(148,638)	(1,798,033)
Change in unrealized depreciation on investment transactions and foreign currency translations	<u>(1,625,259)</u>	<u>(7,093,996)</u>	<u>(407,832)</u>
Net realized and unrealized losses from investment transactions, foreign currency translations and options transactions	<u>(1,579,936)</u>	<u>(7,242,634)</u>	<u>(2,205,865)</u>
Change in net assets resulting from operations	<u>\$ (1,008,305)</u>	<u>\$ (5,409,920)</u>	<u>\$ (2,233,751)</u>

Amounts designated as "—" are \$0 or have been rounded to \$0.

See notes to financial statements.

STEWARD FUNDS**STATEMENTS OF OPERATIONS — For the Six Months Ended October 31, 2023 (Unaudited)**

	Steward Values-Focused Large Cap Enhanced Index Fund	Steward Values-Focused Small-Mid Cap Enhanced Index Fund
Investment Income:		
Dividends (net of foreign withholding tax of \$825 and \$0, respectively)	\$ 1,740,724	\$ 1,504,979
Total investment income	<u>1,740,724</u>	<u>1,504,979</u>
Expenses:		
Investment advisory fees	236,982	184,562
Administration fees	82,669	64,382
Distribution fees - Class A	12,263	51,912
Distribution fees - Class C	111	5
Sub-accounting services fees - Class A	4,428	8,535
Sub-accounting services fees - Class C	15	18
Sub-accounting services fees - Institutional Class	102,820	71,891
Fund accounting and sub-administration fees	57,151	47,207
Transfer agent fees	15,082	15,082
Custodian fees	17,987	27,469
Registration fees	33,441	32,754
Directors fees	24,659	19,970
Professional fees	39,036	31,485
Printing fees	10,150	8,611
Chief compliance officer fees	9,421	7,488
Miscellaneous fees	30,195	26,343
Total expenses	<u>676,410</u>	<u>597,714</u>
Net investment income/(loss)	<u>1,064,314</u>	<u>907,265</u>
Realized and Unrealized Gain/(Loss):		
Net realized gains from investment transactions and foreign currency translations	1,430,406	1,240,626
Change in unrealized depreciation on investment transactions and foreign currency translations	<u>(1,035,936)</u>	<u>(9,073,604)</u>
Net realized and unrealized gains/(losses) from investment transactions, foreign currency translations and options transactions	<u>394,470</u>	<u>(7,832,978)</u>
Change in net assets resulting from operations	<u>\$ 1,458,784</u>	<u>\$ (6,925,713)</u>

Amounts designated as "—" are \$0 or have been rounded to \$0.

See notes to financial statements.

STEWARD FUNDS
STATEMENTS OF CHANGES IN NET ASSETS

STEWARD COVERED CALL INCOME FUND

	For the Six Months Ended (Unaudited) October 31, 2023	For the Year Ended April 30, 2023
Change in net assets resulting from operations:		
Net investment income	\$ 293,038	\$ 362,153
Net realized gain from investment transactions, foreign currency translations and option transactions	3,555,607	678,954
Net change in unrealized appreciation/(depreciation) on investments, foreign currency translations and options	(2,872,761)	1,763,947
Change in net assets resulting from operations	<u>975,884</u>	<u>2,805,054</u>
Distributions to shareholders from:		
Class A	(4,265)	(56,618)
Class C	(1,097)	(89,182)
Class R6	(42)	(270)
Institutional Class	(282,982)	(3,816,896)
Total distributions to shareholders	<u>(288,386)</u>	<u>(3,962,966)</u>
Capital Transactions:		
Class A		
Proceeds from shares issued	569,069	686,384
Dividends reinvested	4,396	49,870
Cost of shares redeemed	(159,045)	(93,512)
Change in Class A from capital transactions	<u>414,420</u>	<u>642,742</u>
Class C		
Proceeds from shares issued	275,253	1,035,762
Dividends reinvested	975	79,732
Cost of shares redeemed	(61,434)	(168,756)
Change in Class C from capital transactions	<u>214,794</u>	<u>946,738</u>
Class R6		
Proceeds from shares issued	9,976	9,538
Dividends reinvested	42	270
Cost of shares redeemed	—	(7,644)
Change in Class R6 from capital transactions	<u>10,018</u>	<u>2,164</u>
Institutional Class		
Proceeds from shares issued	17,242,185	34,812,569
Dividends reinvested	282,853	3,814,339
Cost of shares redeemed	(4,214,061)	(6,722,340)
Change in Institutional Class from capital transactions	<u>13,310,977</u>	<u>31,904,568</u>
Change in net assets from capital transactions	<u>13,950,209</u>	<u>33,496,212</u>
Change in net assets	14,637,707	32,338,300
Net Assets:		
Beginning of year	55,586,076	23,247,776
End of year	<u>\$ 70,223,783</u>	<u>\$ 55,586,076</u>
Shares Transactions:		
Class A		
Issued	73,375	91,587
Reinvested	563	7,166
Redeemed	(19,050)	(12,287)
Change in Class A	<u>54,888</u>	<u>86,466</u>
Class C		
Issued	35,705	134,303
Reinvested	128	11,535
Redeemed	(7,678)	(23,607)
Change in Class C	<u>28,155</u>	<u>122,231</u>
Class R6		
Issued	1,278	1,307
Reinvested	5	39
Redeemed	—	(1,031)
Change in Class R6	<u>1,283</u>	<u>315</u>
Institutional Class		
Issued	2,219,973	4,561,986
Reinvested	35,745	541,088
Redeemed	(539,589)	(906,744)
Change in Institutional Class	<u>1,716,129</u>	<u>4,196,330</u>

Amounts designated as "—" are \$0 or have been rounded to \$0.

See notes to financial statements.

STEWARD FUNDS
STATEMENTS OF CHANGES IN NET ASSETS

STEWARD EQUITY MARKET NEUTRAL FUND

	For the Six Months Ended (Unaudited) October 31, 2023	For the Year Ended April 30, 2023
Change in net assets resulting from operations:		
Net investment income	\$ 1,427,508	\$ 912,096
Net realized loss from investment transactions and investment securities sold short	(1,881,128)	(496,504)
Net change in unrealized appreciation on investments and foreign currency translations	6,103,313	2,008,098
Change in net assets resulting from operations	<u>5,649,693</u>	<u>2,423,690</u>
Distributions to shareholders from:		
Class A	—	(247)
Institutional Class	—	(34,579)
Total distributions to shareholders	<u>—</u>	<u>(34,826)</u>
Capital Transactions:		
Class A		
Proceeds from shares issued	1,812,691	6,460,557
Dividends reinvested	—	233
Cost of shares redeemed	(1,106,643)	(343,041)
Change in Class A from capital transactions	<u>706,048</u>	<u>6,117,749</u>
Institutional Class		
Proceeds from shares issued	20,206,351	92,799,986
Dividends reinvested	—	34,384
Cost of shares redeemed	(32,498,426)	(51,377,738)
Change in Institutional Class from capital transactions	<u>(12,292,075)</u>	<u>41,456,632</u>
Change in net assets from capital transactions	<u>(11,586,027)</u>	<u>47,574,381</u>
Change in net assets	(5,936,334)	49,963,245
Net Assets:		
Beginning of year	76,386,716	26,423,471
End of year	<u>\$ 70,450,382</u>	<u>\$ 76,386,716</u>
Shares Transactions:		
Class A		
Issued	63,993	237,256
Reinvested	—	8
Redeemed	(39,767)	(12,606)
Change in Class A	<u>24,226</u>	<u>224,658</u>
Institutional Class		
Issued	719,774	3,399,392
Reinvested	—	1,211
Redeemed	(1,141,125)	(1,884,059)
Change in Institutional Class	<u>(421,351)</u>	<u>1,516,544</u>

Amounts designated as "—" are \$0 or have been rounded to \$0.

See notes to financial statements.

STEWARD FUNDS
STATEMENTS OF CHANGES IN NET ASSETS

STEWARD GLOBAL EQUITY INCOME FUND

	For the Six Months Ended (Unaudited) October 31, 2023	For the Year Ended April 30, 2023
Change in net assets resulting from operations:		
Net investment income	\$ 4,949,308	\$ 9,160,398
Net realized gain from investment transactions and foreign currency translations	1,657,881	994,975
Net change in unrealized depreciation on investments and foreign currency translations	(15,679,702)	(15,847,203)
Change in net assets resulting from operations	<u>(9,072,513)</u>	<u>5,691,830</u>
Distributions to shareholders from:		
Class A	(220,969)	(1,475,672)
Class C	(9,162)	(57,537)
Class R6	(5,081)	(28,044)
Institutional Class	(4,672,502)	(24,729,430)
Total distributions to shareholders	<u>(4,907,714)</u>	<u>(26,290,683)</u>
Capital Transactions:		
Class A		
Proceeds from shares issued	1,002,753	3,684,843
Dividends reinvested	206,793	1,410,324
Cost of shares redeemed	(2,577,382)	(4,170,337)
Change in Class A from capital transactions	<u>(1,367,836)</u>	<u>924,830</u>
Class C		
Proceeds from shares issued	58,904	552,451
Dividends reinvested	8,966	57,421
Cost of shares redeemed	(200,298)	(276,670)
Change in Class C from capital transactions	<u>(132,428)</u>	<u>333,202</u>
Class R6		
Proceeds from shares issued	115,286	115,141
Dividends reinvested	5,082	28,044
Cost of shares redeemed	(21,534)	(102,931)
Change in Class R6 from capital transactions	<u>98,834</u>	<u>40,254</u>
Institutional Class		
Proceeds from shares issued	41,689,126	122,855,572
Dividends reinvested	4,487,381	24,429,485
Cost of shares redeemed	(46,434,987)	(58,574,889)
Change in Institutional Class from capital transactions	<u>(258,480)</u>	<u>88,710,168</u>
Change in net assets from capital transactions	<u>(1,659,910)</u>	<u>90,008,454</u>
Change in net assets	<u>(15,640,137)</u>	<u>58,025,941</u>
Net Assets:		
Beginning of year	353,635,156	295,609,215
End of year	<u>\$ 337,995,019</u>	<u>\$ 353,635,156</u>
Shares Transactions:		
Class A		
Issued	34,889	123,140
Reinvested	7,054	49,918
Redeemed	(87,106)	(141,159)
Change in Class A	<u>(45,163)</u>	<u>31,899</u>
Class C		
Issued	1,893	17,708
Reinvested	290	1,928
Redeemed	(6,521)	(8,723)
Change in Class C	<u>(4,338)</u>	<u>10,913</u>
Class R6		
Issued	4,299	4,129
Reinvested	187	1,069
Redeemed	(780)	(3,704)
Change in Class R6	<u>3,706</u>	<u>1,494</u>
Institutional Class		
Issued	1,432,975	4,142,378
Reinvested	152,799	865,480
Redeemed	(1,611,504)	(1,971,848)
Change in Institutional Class	<u>(25,730)</u>	<u>3,036,010</u>

Amounts designated as "—" are \$0 or have been rounded to \$0.

See notes to financial statements.

STEWARD FUNDS
STATEMENTS OF CHANGES IN NET ASSETS

STEWARD INTERNATIONAL ENHANCED INDEX FUND

	For the Six Months Ended (Unaudited) October 31, 2023	For the Year Ended April 30, 2023
Change in net assets resulting from operations:		
Net investment income	\$ 2,278,964	\$ 6,356,558
Net realized gain/(loss) from investment transactions and foreign currency translations	3,267,953	(2,177,640)
Net change in unrealized appreciation/(depreciation) on investments and foreign currency translations	(13,666,870)	3,162,701
Change in net assets resulting from operations	<u>(8,119,953)</u>	<u>7,341,619</u>
Distributions to shareholders from:		
Class A	—	(129,669)
Class C	—	(34)
Class R6	—	(20,531)
Institutional Class	—	(5,594,084)
Total distributions to shareholders	<u>—</u>	<u>(5,744,318)</u>
Capital Transactions:		
Class A		
Proceeds from shares issued	412,800	874,364
Dividends reinvested	—	123,347
Cost of shares redeemed	(2,299,351)	(2,082,557)
Change in Class A from capital transactions	<u>(1,886,551)</u>	<u>(1,084,846)</u>
Class C		
Proceeds from shares issued	4	3,503
Dividends reinvested	—	34
Change in Class C from capital transactions	<u>4</u>	<u>3,537</u>
Class R6		
Proceeds from shares issued	296,639	80,779
Dividends reinvested	—	20,531
Cost of shares redeemed	(17,249)	(159,803)
Change in Class R6 from capital transactions	<u>279,390</u>	<u>(58,493)</u>
Institutional Class		
Proceeds from shares issued	19,860,545	47,527,411
Dividends reinvested	—	5,486,189
Cost of shares redeemed	(17,065,255)	(45,740,969)
Change in Institutional Class from capital transactions	<u>2,795,290</u>	<u>7,272,631</u>
Change in net assets from capital transactions	<u>1,188,133</u>	<u>6,132,829</u>
Change in net assets	<u>(6,931,820)</u>	<u>7,730,130</u>
Net Assets:		
Beginning of year	215,264,806	207,534,676
End of year	<u>\$ 208,332,986</u>	<u>\$ 215,264,806</u>
Shares Transactions:		
Class A		
Issued	18,387	40,648
Reinvested	—	6,073
Redeemed	(101,065)	(97,812)
Change in Class A	<u>(82,678)</u>	<u>(51,091)</u>
Class C		
Issued	—	206
Reinvested	—	2
Change in Class C	<u>—</u>	<u>208</u>
Class R6		
Issued	16,180	4,665
Reinvested	—	1,222
Redeemed	(920)	(9,006)
Change in Class R6	<u>15,260</u>	<u>(3,119)</u>
Institutional Class		
Issued	891,418	2,267,039
Reinvested	—	270,123
Redeemed	(761,128)	(2,190,590)
Change in Institutional Class	<u>130,290</u>	<u>346,572</u>

Amounts designated as "—" are \$0 or have been rounded to \$0.

See notes to financial statements.

STEWARD FUNDS
STATEMENTS OF CHANGES IN NET ASSETS

STEWARD LARGE CAP CORE FUND

	For the Six Months Ended (Unaudited) October 31, 2023	For the Year Ended April 30, 2023
Change in net assets resulting from operations:		
Net investment income	\$ 279,918	\$ 719,697
Net realized gain/(loss) from investment transactions and foreign currency translations	1,525,244	(8,237,346)
Net change in unrealized appreciation on investments and foreign currency translations	74,134	8,539,843
Change in net assets resulting from operations	<u>1,879,296</u>	<u>1,022,194</u>
Distributions to shareholders from:		
Class A	—	(3,836)
Institutional Class	—	(662,370)
Total distributions to shareholders	<u>—</u>	<u>(666,206)</u>
Capital Transactions:		
Class A		
Proceeds from shares issued	77,415	231,370
Dividends reinvested	—	3,707
Cost of shares redeemed	(119,659)	(63,848)
Change in Class A from capital transactions	<u>(42,244)</u>	<u>171,229</u>
Institutional Class		
Proceeds from shares issued	14,124,058	16,852,345
Dividends reinvested	—	649,762
Cost of shares redeemed	(14,514,724)	(8,981,324)
Change in Institutional Class from capital transactions	<u>(390,666)</u>	<u>8,520,783</u>
Change in net assets from capital transactions	<u>(432,910)</u>	<u>8,692,012</u>
Change in net assets	1,446,386	9,048,000
Net Assets:		
Beginning of year	78,848,285	69,800,285
End of year	<u>\$ 80,294,671</u>	<u>\$ 78,848,285</u>
Shares Transactions:		
Class A		
Issued	3,420	11,165
Reinvested	—	180
Redeemed	(5,154)	(3,009)
Change in Class A	<u>(1,734)</u>	<u>8,336</u>
Institutional Class		
Issued	624,551	815,971
Reinvested	—	31,511
Redeemed	(643,170)	(426,708)
Change in Institutional Class	<u>(18,619)</u>	<u>420,774</u>

Amounts designated as "—" are \$0 or have been rounded to \$0.

See notes to financial statements.

STEWARD FUNDS
STATEMENTS OF CHANGES IN NET ASSETS

STEWARD LARGE CAP GROWTH FUND

	For the Six Months Ended (Unaudited) October 31, 2023	For the Year Ended April 30, 2023
Change in net assets resulting from operations:		
Net investment income	\$ 145,698	\$ 321,232
Net realized gain/(loss) from investment transactions and foreign currency translations	1,065,038	(4,705,393)
Net change in unrealized appreciation on investments and foreign currency translations	3,354,567	7,265,881
Change in net assets resulting from operations	<u>4,565,303</u>	<u>2,881,720</u>
Distributions to shareholders from:		
Class A	—	(819)
Institutional Class	—	(229,264)
Total distributions to shareholders	<u>—</u>	<u>(230,083)</u>
Capital Transactions:		
Class A		
Proceeds from shares issued	56,938	155,802
Dividends reinvested	—	789
Cost of shares redeemed	(64,864)	(25,441)
Change in Class A from capital transactions	<u>(7,926)</u>	<u>131,150</u>
Institutional Class		
Proceeds from shares issued	13,793,966	37,681,958
Dividends reinvested	—	228,380
Cost of shares redeemed	(11,620,163)	(8,789,417)
Change in Institutional Class from capital transactions	<u>2,173,803</u>	<u>29,120,921</u>
Change in net assets from capital transactions	<u>2,165,877</u>	<u>29,252,071</u>
Change in net assets	6,731,180	31,903,708
Net Assets:		
Beginning of year	74,882,010	42,978,302
End of year	<u>\$ 81,613,190</u>	<u>\$ 74,882,010</u>
Shares Transactions:		
Class A		
Issued	2,343	7,887
Reinvested	—	42
Redeemed	(2,712)	(1,294)
Change in Class A	<u>(369)</u>	<u>6,635</u>
Institutional Class		
Issued	606,325	1,958,780
Reinvested	—	12,007
Redeemed	(518,861)	(435,781)
Change in Institutional Class	<u>87,464</u>	<u>1,535,006</u>

Amounts designated as "—" are \$0 or have been rounded to \$0.

See notes to financial statements.

STEWARD FUNDS
STATEMENTS OF CHANGES IN NET ASSETS

STEWARD LARGE CAP VALUE FUND

	For the Six Months Ended (Unaudited) October 31, 2023	For the Year Ended April 30, 2023
Change in net assets resulting from operations:		
Net investment income	\$ 571,631	\$ 985,335
Net realized gain/(loss) from investment transactions and foreign currency translations	45,323	(5,211,896)
Net change in unrealized appreciation/(depreciation) on investments and foreign currency translations	(1,625,259)	4,793,248
Change in net assets resulting from operations	<u>(1,008,305)</u>	<u>566,687</u>
Distributions to shareholders from:		
Class A	—	(9,758)
Institutional Class	—	(998,632)
Total distributions to shareholders	<u>—</u>	<u>(1,008,390)</u>
Capital Transactions:		
Class A		
Proceeds from shares issued	11,043	358,214
Dividends reinvested	—	9,075
Cost of shares redeemed	(25,569)	(54,945)
Change in Class A from capital transactions	<u>(14,526)</u>	<u>312,344</u>
Institutional Class		
Proceeds from shares issued	8,331,007	13,965,428
Dividends reinvested	—	998,631
Cost of shares redeemed	(4,004,108)	(12,212,285)
Change in Institutional Class from capital transactions	<u>4,326,899</u>	<u>2,751,774</u>
Change in net assets from capital transactions	<u>4,312,373</u>	<u>3,064,118</u>
Change in net assets	3,304,068	2,622,415
Net Assets:		
Beginning of year	63,264,867	60,642,452
End of year	<u>\$ 66,568,935</u>	<u>\$ 63,264,867</u>
Shares Transactions:		
Class A		
Issued	476	15,962
Reinvested	—	403
Redeemed	(1,096)	(2,424)
Change in Class A	<u>(620)</u>	<u>13,941</u>
Institutional Class		
Issued	358,590	622,052
Reinvested	—	44,206
Redeemed	(172,480)	(537,972)
Change in Institutional Class	<u>186,110</u>	<u>128,286</u>

Amounts designated as "—" are \$0 or have been rounded to \$0.

See notes to financial statements.

STEWARD FUNDS
STATEMENTS OF CHANGES IN NET ASSETS

STEWARD SELECT BOND FUND

	For the Six Months Ended (Unaudited) October 31, 2023	For the Year Ended April 30, 2023
Change in net assets resulting from operations:		
Net investment income	\$ 1,832,714	\$ 2,535,796
Net realized loss from investment transactions and foreign currency translations	(148,638)	(899,152)
Net change in unrealized depreciation on investments and foreign currency translations	(7,093,996)	(1,572,441)
Change in net assets resulting from operations	<u>(5,409,920)</u>	<u>64,203</u>
Distributions to shareholders from:		
Class A	(25,535)	(43,801)
Class C	(760)	(407)
Class R6	(9)	(15)
Institutional Class	(1,673,838)	(2,432,742)
Total distributions to shareholders	<u>(1,700,142)</u>	<u>(2,476,965)</u>
Capital Transactions:		
Class A		
Proceeds from shares issued	199,314	455,551
Dividends reinvested	24,967	42,888
Cost of shares redeemed	(375,300)	(1,527,917)
Change in Class A from capital transactions	<u>(151,019)</u>	<u>(1,029,478)</u>
Class C		
Proceeds from shares issued	11,300	122,310
Dividends reinvested	760	407
Cost of shares redeemed	—	(5)
Change in Class C from capital transactions	<u>12,060</u>	<u>122,712</u>
Class R6		
Dividends reinvested	9	15
Change in Class R6 from capital transactions	<u>9</u>	<u>15</u>
Institutional Class		
Proceeds from shares issued	23,854,585	29,268,757
Dividends reinvested	1,645,293	2,416,248
Cost of shares redeemed	(11,244,057)	(23,947,517)
Change in Institutional Class from capital transactions	<u>14,255,821</u>	<u>7,737,488</u>
Change in net assets from capital transactions	<u>14,116,871</u>	<u>6,830,737</u>
Change in net assets	7,006,809	4,417,975
Net Assets:		
Beginning of year	155,136,487	150,718,512
End of year	<u>\$ 162,143,296</u>	<u>\$ 155,136,487</u>
Shares Transactions:		
Class A		
Issued	9,116	20,684
Reinvested	1,151	1,949
Redeemed	(17,371)	(68,848)
Change in Class A	<u>(7,104)</u>	<u>(46,215)</u>
Class C		
Issued	458	4,986
Reinvested	31	16
Change in Class C	<u>489</u>	<u>5,002</u>
Class R6		
Reinvested	—	1
Change in Class R6	<u>—</u>	<u>1</u>
Institutional Class		
Issued	1,101,406	1,337,431
Reinvested	76,300	110,501
Redeemed	(522,049)	(1,093,531)
Change in Institutional Class	<u>655,657</u>	<u>354,401</u>

Amounts designated as "—" are \$0 or have been rounded to \$0.

See notes to financial statements.

STEWARD FUNDS
STATEMENTS OF CHANGES IN NET ASSETS

STEWARD SMALL CAP GROWTH FUND

	For the Six Months Ended (Unaudited) October 31, 2023	For the Year Ended April 30, 2023
Change in net assets resulting from operations:		
Net investment loss	\$ (27,886)	\$ (124,571)
Net realized loss from investment transactions and foreign currency translations	(1,798,033)	(3,995,248)
Net change in unrealized appreciation/(depreciation) on investments and foreign currency translations	(407,832)	1,749,574
Change in net assets resulting from operations	<u>(2,233,751)</u>	<u>(2,370,245)</u>
Distributions to shareholders from:		
Class A	—	—
Institutional Class	—	—
Total distributions to shareholders	<u>—</u>	<u>—</u>
Capital Transactions:		
Class A		
Proceeds from shares issued	5,223	88,066
Dividends reinvested	—	—
Cost of shares redeemed	(8,325)	(67,640)
Change in Class A from capital transactions	<u>(3,102)</u>	<u>20,426</u>
Institutional Class		
Proceeds from shares issued	3,222,242	6,024,811
Dividends reinvested	—	—
Cost of shares redeemed	(2,496,764)	(10,016,130)
Change in Institutional Class from capital transactions	<u>725,478</u>	<u>(3,991,319)</u>
Change in net assets from capital transactions	<u>722,376</u>	<u>(3,970,893)</u>
Change in net assets	(1,511,375)	(6,341,138)
Net Assets:		
Beginning of year	24,979,836	31,320,974
End of year	<u>\$ 23,468,461</u>	<u>\$ 24,979,836</u>
Shares Transactions:		
Class A		
Issued	313	5,054
Reinvested	—	—
Redeemed	(465)	(3,942)
Change in Class A	<u>(152)</u>	<u>1,112</u>
Institutional Class		
Issued	185,176	355,070
Reinvested	—	—
Redeemed	(142,186)	(563,607)
Change in Institutional Class	<u>42,990</u>	<u>(208,537)</u>

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See notes to financial statements.

STEWARD FUNDS
STATEMENTS OF CHANGES IN NET ASSETS

STEWARD VALUES-FOCUSED LARGE CAP ENHANCED INDEX FUND

	For the Six Months Ended (Unaudited) October 31, 2023	For the Year Ended April 30, 2023
Change in net assets resulting from operations:		
Net investment income	\$ 1,064,314	\$ 2,214,075
Net realized gain from investment transactions and foreign currency translations	1,430,406	4,083,513
Net change in unrealized depreciation on investments and foreign currency translations	(1,035,936)	(3,004,991)
Change in net assets resulting from operations	<u>1,458,784</u>	<u>3,292,597</u>
Distributions to shareholders from:		
Class A	—	(3,285,370)
Class C	—	(11,137)
Class R6	—	(186,322)
Institutional Class	—	(65,101,250)
Total distributions to shareholders	<u>—</u>	<u>(68,584,079)</u>
Capital Transactions:		
Class A		
Proceeds from shares issued	951,478	3,006,588
Dividends reinvested	—	3,133,110
Cost of shares redeemed	(1,873,498)	(4,763,746)
Change in Class A from capital transactions	<u>(922,020)</u>	<u>1,375,952</u>
Class C		
Proceeds from shares issued	55,111	30,507
Dividends reinvested	—	11,137
Cost of shares redeemed	(47,605)	—
Change in Class C from capital transactions	<u>7,506</u>	<u>41,644</u>
Class R6		
Proceeds from shares issued	300,776	103,081
Dividends reinvested	—	186,322
Cost of shares redeemed	(94,298)	(104,014)
Change in Class R6 from capital transactions	<u>206,478</u>	<u>185,389</u>
Institutional Class		
Proceeds from shares issued	18,809,595	38,219,649
Dividends reinvested	—	64,385,367
Cost of shares redeemed	(19,184,937)	(47,593,678)
Change in Institutional Class from capital transactions	<u>(375,342)</u>	<u>55,011,338</u>
Change in net assets from capital transactions	<u>(1,083,378)</u>	<u>56,614,323</u>
Change in net assets	375,406	(8,677,159)
Net Assets:		
Beginning of year	210,240,902	218,918,061
End of year	<u>\$ 210,616,308</u>	<u>\$ 210,240,902</u>
Shares Transactions:		
Class A		
Issued	33,468	90,824
Reinvested	—	124,825
Redeemed	(64,864)	(147,135)
Change in Class A	<u>(31,396)</u>	<u>68,514</u>
Class C		
Issued	2,436	1,065
Reinvested	—	570
Redeemed	(2,173)	—
Change in Class C	<u>263</u>	<u>1,635</u>
Class R6		
Issued	13,231	3,740
Reinvested	—	9,192
Redeemed	(4,046)	(3,488)
Change in Class R6	<u>9,185</u>	<u>9,444</u>
Institutional Class		
Issued	660,029	1,158,440
Reinvested	—	2,575,415
Redeemed	(678,781)	(1,502,453)
Change in Institutional Class	<u>(18,752)</u>	<u>2,231,402</u>

Amounts designated as "—" are \$0 or have been rounded to \$0.

See notes to financial statements.

STEWARD FUNDS
STATEMENTS OF CHANGES IN NET ASSETS

STEWARD VALUES-FOCUSED SMALL-MID CAP ENHANCED INDEX FUND

	For the Six Months Ended (Unaudited) October 31, 2023	For the Year Ended April 30, 2023
Change in net assets resulting from operations:		
Net investment income	\$ 907,265	\$ 1,591,860
Net realized gain from investment transactions and foreign currency translations	1,240,626	7,414,786
Net change in unrealized depreciation on investments and foreign currency translations	(9,073,604)	(10,868,601)
Change in net assets resulting from operations	<u>(6,925,713)</u>	<u>1,861,955</u>
Distributions to shareholders from:		
Class A	—	(9,717,491)
Class C	—	(1,957)
Class R6	—	(74,342)
Institutional Class	—	(27,461,304)
Total distributions to shareholders	<u>—</u>	<u>(37,255,094)</u>
Capital Transactions:		
Class A		
Proceeds from shares issued	668,631	2,841,387
Dividends reinvested	(39,630)	8,927,779
Cost of shares redeemed	(3,522,406)	(7,181,987)
Change in Class A from capital transactions	<u>(2,893,405)</u>	<u>4,587,179</u>
Class C		
Proceeds from shares issued	22,500	10,347
Dividends reinvested	—	1,957
Change in Class C from capital transactions	<u>22,500</u>	<u>12,304</u>
Class R6		
Proceeds from shares issued	39,332	64,574
Dividends reinvested	—	74,342
Cost of shares redeemed	(49,700)	(146,955)
Change in Class R6 from capital transactions	<u>(10,368)</u>	<u>(8,039)</u>
Institutional Class		
Proceeds from shares issued	14,940,426	40,797,850
Dividends reinvested	—	23,418,326
Cost of shares redeemed	(14,116,567)	(49,187,010)
Change in Institutional Class from capital transactions	<u>823,859</u>	<u>15,029,166</u>
Change in net assets from capital transactions	<u>(2,057,414)</u>	<u>19,620,610</u>
Change in net assets	<u>(8,983,127)</u>	<u>19,496,439</u>
Net Assets:		
Beginning of year	167,276,084	186,772,523
End of year	<u>\$ 158,292,957</u>	<u>\$ 167,276,084</u>
Shares Transactions:		
Class A		
Issued	58,393	231,653
Reinvested	(3,686)	830,491
Redeemed	(315,639)	(581,962)
Change in Class A	<u>(260,932)</u>	<u>480,182</u>
Class C		
Issued	2,285	929
Reinvested	—	210
Change in Class C	<u>2,285</u>	<u>1,139</u>
Class R6		
Issued	3,883	5,098
Reinvested	—	7,664
Redeemed	(4,851)	(11,647)
Change in Class R6	<u>(968)</u>	<u>1,115</u>
Institutional Class		
Issued	1,294,340	3,197,219
Reinvested	—	2,117,390
Redeemed	(1,212,384)	(3,696,127)
Change in Institutional Class	<u>81,956</u>	<u>1,618,482</u>

Amounts designated as "—" are \$0 or have been rounded to \$0.

See notes to financial statements.

STEWARD FUNDS

FINANCIAL HIGHLIGHTS

The following table sets forth the per share operating performance data for a share of capital stock outstanding, total return, ratios to average net assets and other supplemental data for the period indicated.

	Investment Operations:			
	Net Asset Value, Beginning of Period	Net Investment Income/ (Loss)	Net Realized and Unrealized Gain/ (Loss) from Investments	Total from Investment Operations
Steward Covered Call Income Fund				
Class A				
Six months ended October 31, 2023 (Unaudited)	\$ 7.47	\$ 0.02 ^(d)	\$ 0.11	\$ 0.13
Year ended April 30, 2023	7.79	0.05 ^(d)	0.29	0.34
Year ended April 30, 2022	9.88	0.02 ^(d)	0.14	0.16
Year ended April 30, 2021	8.64	0.05 ^(d)	2.59	2.64
Year ended April 30, 2020	9.77	0.08 ^(d)	(0.54)	(0.46)
Year ended April 30, 2019	9.92	0.04	0.71	0.75
Class C				
Six months ended October 31, 2023 (Unaudited)	\$ 7.42	\$ (—) ^{(d)(f)}	\$ 0.10	\$ 0.10
Year ended April 30, 2023	7.77	(0.01) ^{(d)(g)}	0.29	0.28
Year ended April 30, 2022	9.91	(0.05) ^(d)	0.12	0.07
Year ended April 30, 2021	8.70	(0.02) ^{(d)(g)}	2.60	2.58
Year ended April 30, 2020	9.84	— ^(d)	(0.53)	(0.53)
Year ended April 30, 2019	9.95	0.01	0.71	0.72
Class R6				
Six months ended October 31, 2023 (Unaudited)	\$ 7.53	\$ 0.04 ^(d)	\$ 0.12	\$ 0.16
Year ended April 30, 2023	7.85	0.07 ^(d)	0.30	0.37
Year ended April 30, 2022	9.89	0.04 ^(d)	0.16	0.20
Year ended April 30, 2021	8.64	— ^(d)	2.65	2.65
Year ended April 30, 2020	9.80	— ^{(d)(h)}	(0.49)	(0.49)
Year ended April 30, 2019	9.92	— ^(h)	0.69	0.69
Institutional Class				
Six months ended October 31, 2023 (Unaudited)	\$ 7.56	\$ 0.04 ^(d)	\$ 0.10	\$ 0.14
Year ended April 30, 2023	7.87	0.07 ^(d)	0.30	0.37
Year ended April 30, 2022	9.92	0.05 ^(d)	0.12	0.17
Year ended April 30, 2021	8.65	0.07 ^(d)	2.61	2.68
Year ended April 30, 2020	9.75	0.10 ^(d)	(0.53)	(0.43)
Year ended April 30, 2019	9.92	0.11	0.65	0.76
Steward Equity Market Neutral Fund				
Class A				
Six months ended October 31, 2023 (Unaudited)	\$27.80	\$ 0.50 ^(d)	\$ 1.68	\$ 2.18
Year ended April 30, 2023	26.47	0.56 ^(d)	0.78 ^(j)	1.34
Period ended April 30, 2022 ^(k)	25.00	(0.14)	1.61	1.47
Institutional Class				
Six months ended October 31, 2023 (Unaudited)	\$27.91	\$ 0.52 ^(d)	\$ 1.68	\$ 2.20
Year ended April 30, 2023	26.52	0.42 ^(d)	0.98 ^(j)	1.40
Period ended April 30, 2022 ^(k)	25.00	(0.18)	1.70	1.52

Amounts designated as "—" are \$0 or have been rounded to \$0.

- (a) Not annualized for periods less than one year.
- (b) Annualized for periods less than one year.
- (c) Portfolio turnover is calculated on the basis of the Fund, as a whole, without distinguishing between the classes of shares issued.
- (d) Calculated based on average shares outstanding.
- (e) During the year, additional fees were voluntary waived or reimbursed. Had these fees not been waived or reimbursed, the net expense ratio for each class would have been 0.34% higher.
- (f) Amount represents less than \$0.005 per share.
- (g) The amount shown for a share outstanding throughout the period may not correlate with the Statement of Operations for the period due to timing of sales and redemptions of Fund shares in relation to income earned and/or fluctuating market value of the investments of the Fund.
- (h) Expressed as "—" as the income and/or expenses accrued for the class were considered immaterial for presentation purposes relative to the size of the class.
- (i) The ratio for the Steward Equity Market Neutral Fund includes the effect of dividend expense on securities sold short and brokerage expense on securities sold short, which increased the ratio by 0.76% for Class A and Institutional Class for the period ended October 31, 2023, 0.36% and 0.52% for Class A and Institutional Class, respectively, for the year ended April 30, 2023, and 1.56% and 1.39% for Class A and Institutional Class, respectively, for the period ended April 30, 2022.
- (j) The Adviser has reimbursed the Fund \$2,372 for a procedural error. The impact was deemed immaterial to net realized and unrealized gain/loss on investments and the Fund's total return, representing less than \$0.005 per share.
- (k) For the period November 15, 2021 (commencement of operations) through April 30, 2022.

See notes to financial statements.

Distributions:					Supplemental data and ratios:				
Net Investment Income	Capital Gains	Total Distributions	Net Asset Value, End of Period	Total Return ^(a)	Net Assets, End of Period (000's)	Ratio of Expenses to Average Net Assets Prior to Waivers ^(b)	Ratio of Expenses to Average Net Assets Net of Waivers ^(b)	Ratio of Net Investment Income/(Loss) to Average Net Assets ^(b)	Portfolio Turnover Rate ^{(a)(c)}
\$(0.03)	\$ —	\$(0.03)	\$ 7.57	1.71%	\$ 1,162	1.47%	1.25%	0.64%	37%
(0.04)	(0.62)	(0.66)	7.47	5.08	735	1.80	1.25	0.69	73
(0.08)	(2.17)	(2.25)	7.79	(0.18)	93	2.37	1.25	0.21	130
(0.07)	(1.33)	(1.40)	9.88	32.27	11	2.42	1.25 ^(c)	0.51	156
(0.10)	(0.57)	(0.67)	8.64	(5.45)	9	1.65	1.25	0.85	135
(0.09)	(0.81)	(0.90)	9.77	8.91	31	1.44	1.25	0.79	117
\$(0.01)	\$ —	\$(0.01)	\$ 7.51	1.31%	\$ 1,324	2.26%	2.00%	(0.07)%	37%
(0.01)	(0.62)	(0.63)	7.42	4.10	1,101	2.51	2.00	(0.12)	73
(0.04)	(2.17)	(2.21)	7.77	(0.96)	202	2.82	2.00	(0.55)	130
(0.04)	(1.33)	(1.37)	9.91	31.33	195	2.96	2.00 ^(c)	(0.18)	156
(0.04)	(0.57)	(0.61)	8.70	(6.10)	301	2.48	2.00	0.02	135
(0.02)	(0.81)	(0.83)	9.84	8.52	79	2.23	2.00	0.05	117
\$(0.04)	\$ —	\$(0.04)	\$ 7.65	2.07%	\$ 13	1.15%	0.95%	0.95%	37%
(0.07)	(0.62)	(0.69)	7.53	5.42	3	1.42	0.90	0.96	73
(0.07)	(2.17)	(2.24)	7.85	0.31	1	2.11	0.90	0.44	130
(0.07)	(1.33)	(1.40)	9.89	32.48	—	— ^(h)	— ^(h)	— ^(h)	156
(0.10)	(0.57)	(0.67)	8.64	(5.81)	—	— ^(h)	— ^(h)	— ^(h)	135
—	(0.81)	(0.81)	9.80	8.27	—	— ^(h)	— ^(h)	— ^(h)	117
\$(0.03)	\$ —	\$(0.03)	\$ 7.67	1.90%	\$67,725	1.25%	1.00%	0.92%	37%
(0.06)	(0.62)	(0.68)	7.56	5.41	53,747	1.51	1.00	0.93	73
(0.05)	(2.17)	(2.22)	7.87	(0.04)	22,952	1.61	1.00	0.46	130
(0.08)	(1.33)	(1.41)	9.92	32.73	36,186	2.00	1.00 ^(c)	0.75	156
(0.10)	(0.57)	(0.67)	8.65	(5.15)	27,340	1.32	1.00	1.08	135
(0.12)	(0.81)	(0.93)	9.75	9.06	28,806	1.14	1.00	1.10	117
\$ —	\$ —	\$ —	\$29.98	7.84%	\$ 7,849	2.41 ⁽ⁱ⁾ %	2.41 ⁽ⁱ⁾ %	3.53%	87%
—	(0.01)	(0.01)	27.80	5.07	6,605	2.21 ⁽ⁱ⁾	2.21 ⁽ⁱ⁾	2.04	160
—	—	—	26.47	5.88	342	3.81 ⁽ⁱ⁾	3.81 ⁽ⁱ⁾	(2.26)	111
\$ —	\$ —	\$ —	\$30.11	7.88%	\$62,601	2.29 ⁽ⁱ⁾ %	2.29 ⁽ⁱ⁾ %	3.65%	87%
—	(0.01)	(0.01)	27.91	5.28	69,782	2.12 ⁽ⁱ⁾	2.12 ⁽ⁱ⁾	1.52	160
—	—	—	26.52	6.08	26,082	3.11 ⁽ⁱ⁾	3.11 ⁽ⁱ⁾	(1.65)	111

See notes to financial statements.

STEWARD FUNDS

FINANCIAL HIGHLIGHTS

	Investment Operations:			
	Net Asset Value, Beginning of Period	Net Investment Income/ (Loss)	Net Realized and Unrealized Gain/ (Loss) from Investments	Total from Investment Operations
Steward Global Equity Income Fund				
Class A				
Six months ended October 31, 2023 (Unaudited)	\$28.82	\$0.36 ^(d)	\$ (1.13)	\$ (0.77)
Year ended April 30, 2023	32.19	0.82 ^(d)	(1.76)	(0.94)
Year ended April 30, 2022	37.39	0.50 ^(d)	(0.39)	0.11
Year ended April 30, 2021	26.39	0.53 ^(d)	11.40	11.93
Year ended April 30, 2020	31.36	0.59 ^(d)	(3.16)	(2.57)
Year ended April 30, 2019	33.06	0.70 ^(d)	0.43	1.13
Class C				
Six months ended October 31, 2023 (Unaudited)	\$30.45	\$0.26 ^(d)	\$ (1.26)	\$ (1.00)
Year ended April 30, 2023	33.94	0.62 ^(d)	(1.89)	(1.27)
Year ended April 30, 2022	39.17	0.23 ^(d)	(0.38)	(0.15)
Year ended April 30, 2021	27.65	0.32 ^(d)	11.92	12.24
Year ended April 30, 2020 ^(e)	53.40	0.31 ^(d)	(23.63)	(23.32)
Year ended April 30, 2019 ^(e)	80.20	0.70 ^(d)	(0.90) ^(f)	(0.20)
Class R6				
Six months ended October 31, 2023 (Unaudited)	\$26.79	\$0.39 ^(d)	\$ (1.02)	\$ (0.63)
Year ended April 30, 2023	30.09	0.86 ^(d)	(1.64)	(0.78)
Year ended April 30, 2022	35.30	0.61 ^(d)	(0.36)	0.25
Year ended April 30, 2021	25.00	0.62 ^(d)	10.79	11.41
Year ended April 30, 2020 ^(e)	50.50	0.59 ^(d)	(23.57)	(22.98)
Year ended April 30, 2019 ^(e)	79.90	2.10 ^(d)	(2.10) ^(f)	—
Institutional Class				
Six months ended October 31, 2023 (Unaudited)	\$28.86	\$0.40 ^(d)	\$ (1.11)	\$ (0.71)
Year ended April 30, 2023	32.23	0.89 ^(d)	(1.76)	(0.87)
Year ended April 30, 2022	37.46	0.60 ^(d)	(0.40)	0.20
Year ended April 30, 2021	26.48	0.62 ^(d)	11.45	12.07
Year ended April 30, 2020	31.45	0.68 ^(d)	(3.16)	(2.48)
Year ended April 30, 2019	33.15	0.79 ^(d)	0.44	1.23
Steward International Enhanced Index Fund				
Class A				
Six months ended October 31, 2023 (Unaudited)	\$22.09	\$0.20 ^(d)	\$ (1.08)	\$ (0.88)
Year ended April 30, 2023	21.97	0.62 ^(d)	0.11	0.73
Year ended April 30, 2022	24.85	0.52 ^(d)	(2.41)	(1.89)
Year ended April 30, 2021	17.59	0.37 ^(d)	7.65	8.02
Year ended April 30, 2020	22.01	0.46 ^(d)	(4.40)	(3.94)
Year ended April 30, 2019	23.01	0.53	(1.01)	(0.48)
Class C				
Six months ended October 31, 2023 (Unaudited)	\$17.86	\$0.16 ^(d)	\$ (0.86)	\$ (0.70)
Year ended April 30, 2023	17.92	0.52 ^(d)	0.09	0.61
Year ended April 30, 2022	20.65	0.46 ^(d)	(2.14)	(1.68)
Year ended April 30, 2021	14.90	— ^{(d)(g)}	6.48	6.48
Year ended April 30, 2020 ^(e)	19.46	— ^{(d)(g)}	(4.12)	(4.12)
Year ended April 30, 2019 ^(e)	20.16	— ^(g)	(0.70)	(0.70)
Class R6				
Six months ended October 31, 2023 (Unaudited)	\$18.31	\$0.20 ^(d)	\$ (0.88)	\$ (0.68)
Year ended April 30, 2023	18.33	0.58 ^(d)	0.08	0.66
Year ended April 30, 2022	20.91	0.51 ^(d)	(2.02)	(1.51)
Year ended April 30, 2021	14.95	0.36 ^(d)	6.50	6.86
Year ended April 30, 2020 ^(e)	19.42	0.37 ^(d)	(4.28)	(3.91)
Year ended April 30, 2019 ^(e)	20.10	— ^(g)	(0.68)	(0.68)
Institutional Class				
Six months ended October 31, 2023 (Unaudited)	\$22.11	\$0.24 ^(d)	\$ (1.08)	\$ (0.84)
Year ended April 30, 2023	21.98	0.67 ^(d)	0.12	0.79
Year ended April 30, 2022	24.87	0.58 ^(d)	(2.42)	(1.84)
Year ended April 30, 2021	17.66	0.40 ^(d)	7.70	8.10
Year ended April 30, 2020	22.08	0.53 ^(d)	(4.40)	(3.87)
Year ended April 30, 2019	23.09	0.59	(1.01)	(0.42)

Amounts designated as "—" are \$0 or have been rounded to \$0.

- (a) Not annualized for periods less than one year.
- (b) Annualized for periods less than one year.
- (c) Portfolio turnover is calculated on the basis of the Fund, as a whole, without distinguishing between the classes of shares issued.
- (d) Calculated based on average shares outstanding.
- (e) Effective March 9, 2020, the share class had a one-for-two reverse stock split. Share amounts for the periods have been adjusted to give effect to the one-for-two stock split.
- (f) Realized and unrealized gains and losses per share in this caption are balancing amounts necessary to reconcile the change in net asset value per share for the period, and may not reconcile with the aggregate gains and losses in the Statement of Operations due to share transactions for the period.
- (g) Expressed as "—" as the income and/or expenses accrued for the class were considered immaterial for presentation purposes relative to the size of the class.

See notes to financial statements.

Distributions:					Supplemental data and ratios:			
Net Investment Income	Capital Gains	Total Distributions	Net Asset Value, End of Period	Total Return ^(a)	Net Assets, End of Period (000's)	Ratio of Expenses to Average Net Assets ^(b)	Ratio of Net Investment Income/(Loss) to Average Net Assets ^(b)	Portfolio Turnover Rate ^{(a)(c)}
\$ (0.37)	\$ —	\$ (0.37)	\$27.68	(2.74)%	\$ 16,248	1.26%	2.48%	30%
(0.75)	(1.68)	(2.43)	28.82	(2.67)	18,217	1.26	2.77	53
(0.56)	(4.75)	(5.31)	32.19	(0.20)	19,325	1.23	1.36	73
(0.48)	(0.45)	(0.93)	37.39	45.81	47,363	1.26	1.71	67
(0.58)	(1.82)	(2.40)	26.39	(9.41)	52,326	1.21	1.91	48
(0.67)	(2.16)	(2.83)	31.36	4.61	72,351	0.97	2.18	28
\$ (0.28)	\$ —	\$ (0.28)	\$29.17	(3.34)%	\$ 890	2.02%	1.71%	30%
(0.54)	(1.68)	(2.22)	30.45	(3.51)	1,061	2.04	1.98	53
(0.33)	(4.75)	(5.08)	33.94	(0.88)	812	1.96	0.59	73
(0.27)	(0.45)	(0.72)	39.17	44.75	3,885	1.98	0.95	67
(0.61)	(1.82)	(2.43)	27.65	(10.12)	2,389	2.08	0.95	48
(5.00)	(21.60)	(26.60)	53.40	4.52	372	1.64	1.24	28
\$ (0.41)	\$ —	\$ (0.41)	\$25.75	(2.43)%	\$ 399	0.90%	2.86%	30%
(0.84)	(1.68)	(2.52)	26.79	(2.25)	315	0.91	3.10	53
(0.71)	(4.75)	(5.46)	30.09	0.15	309	0.90	1.79	73
(0.66)	(0.45)	(1.11)	35.30	46.35	239	0.87	2.03	67
(0.70)	(1.82)	(2.52)	25.00	(9.09)	121	0.90	1.72	48
(7.80)	(21.60)	(29.40)	50.50	5.04	6	0.61	2.75	28
\$ (0.40)	\$ —	\$ (0.40)	\$27.75	(2.54)%	\$320.458	1.00%	2.74%	30%
(0.82)	(1.68)	(2.50)	28.86	(2.42)	334,042	1.02	2.98	53
(0.68)	(4.75)	(5.43)	32.23	0.02	275,163	0.99	1.65	73
(0.64)	(0.45)	(1.09)	37.46	46.24	293,352	0.98	1.95	67
(0.67)	(1.82)	(2.49)	26.48	(9.09)	214,917	0.88	2.22	48
(0.77)	(2.16)	(2.93)	31.45	4.90	243,030	0.67	2.47	28
\$ —	\$ —	\$ —	\$21.21	(3.98)%	\$ 2,143	1.08%	1.79%	8%
(0.36)	(0.25)	(0.61)	22.09	3.55	4,058	1.04	2.94	18
(0.38)	(0.61)	(0.99)	21.97	(7.86)	5,159	0.99	2.08	14
(0.25)	(0.51)	(0.76)	24.85	46.20	8,721	1.00	1.81	14
(0.48)	—	(0.48)	17.59	(18.18)	28,007	1.06	2.20	15
(0.52)	—	(0.52)	22.01	(1.99)	29,734	1.01	2.43	10
\$ —	\$ —	\$ —	\$17.16	(3.92)%	\$ 4	1.12%	1.74%	8%
(0.42)	(0.25)	(0.67)	17.86	3.66	5	1.07	3.01	18
(0.44)	(0.61)	(1.05)	17.92	(8.42)	1	0.55 ^(e)	2.37 ^(e)	14
(0.22)	(0.51)	(0.73)	20.65	44.09	—	— ^(e)	— ^(e)	14
(0.44)	—	(0.44)	14.90	(19.85)	—	— ^(e)	— ^(e)	15
—	—	—	19.46	(3.47)	—	— ^(e)	— ^(e)	10
\$ —	\$ —	\$ —	\$17.63	(3.71)%	\$ 797	0.66%	2.12%	8%
(0.43)	(0.25)	(0.68)	18.31	3.92	548	0.67	3.29	18
(0.46)	(0.61)	(1.07)	18.33	(7.57)	606	0.66	2.45	14
(0.39)	(0.51)	(0.90)	20.91	46.71	635	0.64	1.98	14
(0.56)	—	(0.56)	14.95	(18.52)	475	0.68	2.14	15
—	—	—	19.42	(3.38)	—	— ^(e)	— ^(e)	10
\$ —	\$ —	\$ —	\$21.27	(3.80)%	\$205.389	0.77%	2.09%	8%
(0.41)	(0.25)	(0.66)	22.11	3.82	210,654	0.78	3.16	18
(0.44)	(0.61)	(1.05)	21.98	(7.67)	201,769	0.76	2.35	14
(0.38)	(0.51)	(0.89)	24.87	46.56	171,237	0.76	1.86	14
(0.55)	—	(0.55)	17.66	(17.87)	98,451	0.72	2.55	15
(0.59)	—	(0.59)	22.08	(1.74)	116,694	0.71	2.73	10

See notes to financial statements.

STEWARD FUNDS

FINANCIAL HIGHLIGHTS

	Investment Operations:			
	Net Asset Value, Beginning of Period	Net Investment Income/ (Loss)	Net Realized and Unrealized Gain/ (Loss) from Investments	Total from Investment Operations
Steward Large Cap Core Fund				
Class A				
Six months ended October 31, 2023 (Unaudited)	\$21.45	\$0.05 ^(d)	\$ 0.44	\$ 0.49
Year ended April 30, 2023	21.54	0.15 ^(d)	(0.07) ^(e)	0.08
Period ended April 30, 2022 ^(f)	25.00	0.05	(3.49)	(3.44)
Institutional Class				
Six months ended October 31, 2023 (Unaudited)	\$21.50	\$0.08 ^(d)	\$ 0.44	\$ 0.52
Year ended April 30, 2023	21.56	0.21 ^(d)	(0.07) ^(e)	0.14
Period ended April 30, 2022 ^(f)	25.00	0.07	(3.48)	(3.41)
Steward Large Cap Growth Fund				
Class A				
Six months ended October 31, 2023 (Unaudited)	\$20.63	\$0.01 ^(d)	\$ 1.29	\$ 1.30
Year ended April 30, 2023	20.65	0.06 ^(d)	(0.03) ^(e)	0.03
Period ended April 30, 2022 ^(f)	25.00	— ^{(d)(g)}	(4.34)	(4.34)
Institutional Class				
Six months ended October 31, 2023 (Unaudited)	\$20.68	\$0.04 ^(d)	\$ 1.29	\$ 1.33
Year ended April 30, 2023	20.68	0.11 ^(d)	(0.03) ^(e)	0.08
Period ended April 30, 2022 ^(f)	25.00	0.02 ^(d)	(4.33)	(4.31)
Steward Large Cap Value Fund				
Class A				
Six months ended October 31, 2023 (Unaudited)	\$22.62	\$0.17 ^(d)	\$(0.50)	\$(0.33)
Year ended April 30, 2023	22.89	0.30 ^(d)	(0.20)	0.10
Period ended April 30, 2022 ^(f)	25.00	0.09	(2.15)	(2.06)
Institutional Class				
Six months ended October 31, 2023 (Unaudited)	\$22.69	\$0.20 ^(d)	\$(0.51)	\$(0.31)
Year ended April 30, 2023	22.92	0.37 ^(d)	(0.21)	0.16
Period ended April 30, 2022 ^(f)	25.00	0.16	(2.19)	(2.03)
Steward Select Bond Fund				
Class A				
Six months ended October 31, 2023 (Unaudited)	\$22.20	\$0.22 ^(d)	\$(0.97)	\$(0.75)
Year ended April 30, 2023	22.59	0.34 ^(d)	(0.40)	(0.06)
Year ended April 30, 2022	25.05	0.28	(2.46)	(2.18)
Year ended April 30, 2021	25.38	0.34 ^(d)	(0.33)	0.01
Year ended April 30, 2020	24.36	0.47 ^(d)	1.03	1.50
Year ended April 30, 2019	23.96	0.49	0.39	0.88
Class C				
Six months ended October 31, 2023 (Unaudited)	\$25.10	\$0.15 ^(d)	\$(1.10)	\$(0.95)
Year ended April 30, 2023	25.62	0.24 ^(d)	(0.53)	(0.29)
Year ended April 30, 2022	28.38	0.06	(2.75)	(2.69)
Year ended April 30, 2021	28.84	0.24 ^(d)	(0.50)	(0.26)
Year ended April 30, 2020 ^(h)	29.13	— ^{(d)(g)}	0.12	0.12
Year ended April 30, 2019 ^(h)	28.71	— ^(g)	0.42	0.42
Class R6				
Six months ended October 31, 2023 (Unaudited)	\$24.69	\$0.28 ^(d)	\$(1.10)	\$(0.82)
Year ended April 30, 2023	25.10	0.40 ^(d)	(0.42)	(0.02)
Year ended April 30, 2022	27.97	0.34	(2.86)	(2.52)
Year ended April 30, 2021	28.72	— ^{(d)(g)}	(0.29)	(0.29)
Year ended April 30, 2020 ^(h)	28.98	— ^{(d)(g)}	0.31	0.31
Year ended April 30, 2019 ^(h)	28.56	— ^(g)	0.42	0.42
Institutional Class				
Six months ended October 31, 2023 (Unaudited)	\$22.08	\$0.25 ^(d)	\$(0.97)	\$(0.72)
Year ended April 30, 2023	22.45	0.38 ^(d)	(0.38)	—
Year ended April 30, 2022	24.90	0.32	(2.44)	(2.12)
Year ended April 30, 2021	25.28	0.39 ^(d)	(0.32)	0.07
Year ended April 30, 2020	24.25	0.55 ^(d)	1.03	1.58
Year ended April 30, 2019	23.85	0.55	0.40	0.95

Amounts designated as "—" are \$0 or have been rounded to \$0.

- (a) Not annualized for periods less than one year.
- (b) Annualized for periods less than one year.
- (c) Portfolio turnover is calculated on the basis of the Fund, as a whole, without distinguishing between the classes of shares issued.
- (d) Calculated based on average shares outstanding.
- (e) Realized and unrealized gains and losses per share in this caption are balancing amounts necessary to reconcile the change in net asset value per share for the period, and may not reconcile with the aggregate gains and losses in the Statement of Operations due to share transactions for the period.
- (f) For the period November 15, 2021 (commencement of operations) through April 30, 2022.
- (g) Expressed as "—" as the income and/or expenses accrued for the class were considered immaterial for presentation purposes relative to the size of the class.
- (h) Effective March 9, 2020, the share class had a one-for-two reverse stock split. Share amounts for the periods have been adjusted to give effect to the one-for-two stock split.

See notes to financial statements.

Distributions:				Supplemental data and ratios:				
Net Investment Income	Total Distributions	Net Asset Value, End of Period	Total Return ^(a)	Net Assets, End of Period (000's)	Ratio of Expenses to Average Net Assets Prior to Waivers ^(b)	Ratio of Expenses to Average Net Assets Net of Waivers ^(b)	Ratio of Net Investment Income/(Loss) to Average Net Assets ^(b)	Portfolio Turnover Rate ^{(a)(c)}
\$ —	\$ —	\$21.94	2.28%	\$ 464	1.25%	1.00%	0.44%	48%
(0.17)	(0.17)	21.45	0.44	490	1.23	1.00	0.71	79
(0.02)	(0.02)	21.54	(13.81)	313	1.73	1.00	0.61	35
\$ —	\$ —	\$22.02	2.42%	\$ 79,831	0.96%	0.75%	0.69%	48%
(0.20)	(0.20)	21.50	0.67	78,358	0.99	0.75	1.00	79
(0.03)	(0.03)	21.56	(13.67)	69,487	0.89	0.75	0.68	35
\$ —	\$ —	\$21.93	6.30%	\$ 338	1.24%	1.00%	0.12%	31%
(0.05)	(0.05)	20.63	0.19	326	1.29	1.00	0.31	56
(0.01)	(0.01)	20.65	(17.38)	189	2.49	1.00	(0.12)	37
\$ —	\$ —	\$22.01	6.43%	\$ 81,275	0.96%	0.75%	0.35%	31%
(0.08)	(0.08)	20.68	0.41	74,556	1.04	0.75	0.55	56
(0.01)	(0.01)	20.68	(17.24)	42,789	0.99	0.75	0.15	37
\$ —	\$ —	\$22.29	(1.46)%	\$ 617	1.26%	1.00%	1.44%	52%
(0.37)	(0.37)	22.62	0.45	640	1.28	1.00	1.36	110
(0.05)	(0.05)	22.89	(8.27)	328	2.01	1.00	1.13	62
\$ —	\$ —	\$22.38	(1.37)%	\$ 65,952	0.99%	0.75%	1.68%	52%
(0.39)	(0.39)	22.69	0.71	62,625	1.03	0.75	1.64	110
(0.05)	(0.05)	22.92	(8.13)	60,314	0.91	0.75	1.55	62
\$(0.21)	\$(0.21)	\$21.24	(3.42)%	\$ 2,470	0.98%	0.98%	2.00%	5%
(0.33)	(0.33)	22.20	(0.22)	2,740	0.96	0.96	1.52	10
(0.28)	(0.28)	22.59	(8.79)	3,832	0.92	0.92	1.12	20
(0.34)	(0.34)	25.05	0.04	5,989	0.94	0.94	1.34	24
(0.48)	(0.48)	25.38	6.21	9,234	0.99	0.99	1.87	22
(0.48)	(0.48)	24.36	3.72	10,115	0.95	0.95	1.97	25
\$(0.14)	\$(0.14)	\$24.01	(3.82)%	\$ 135	1.76%	1.76%	1.23%	5%
(0.23)	(0.23)	25.10	(1.11)	129	1.73	1.73	0.95	10
(0.07)	(0.07)	25.62	(9.49)	4	1.83	1.83	0.22	20
(0.20)	(0.20)	28.38	(0.90)	5	1.12	1.12	0.85	24
(0.41)	(0.41)	28.84	2.08	—	— ^(g)	— ^(g)	— ^(g)	22
—	—	29.13	1.46	—	— ^(g)	— ^(g)	— ^(g)	25
\$(0.23)	\$(0.23)	\$23.64	(3.32)%	\$ 1	0.80%	0.80%	2.31%	5%
(0.39)	(0.39)	24.69	(0.04)	1	0.80	0.80	1.64	10
(0.35)	(0.35)	25.10	(9.11)	1	0.74	0.74	1.26	20
(0.46)	(0.46)	27.97	(1.04)	—	— ^(g)	— ^(g)	— ^(g)	24
(0.57)	(0.57)	28.72	3.34	—	— ^(g)	— ^(g)	— ^(g)	22
—	—	28.98	1.47	—	— ^(g)	— ^(g)	— ^(g)	25
\$(0.23)	\$(0.23)	\$21.13	(3.29)%	\$159,537	0.72%	0.72%	2.27%	5%
(0.37)	(0.37)	22.08	0.04	152,266	0.74	0.74	1.75	10
(0.33)	(0.33)	22.45	(8.62)	146,882	0.72	0.72	1.31	20
(0.45)	(0.45)	24.90	0.26	181,279	0.70	0.70	1.54	24
(0.55)	(0.55)	25.28	6.60	142,421	0.65	0.65	2.24	22
(0.55)	(0.55)	24.25	4.05	152,356	0.66	0.66	2.28	25

See notes to financial statements.

STEWARD FUNDS

FINANCIAL HIGHLIGHTS

	Investment Operations:			
	Net Asset Value, Beginning of Period	Net Investment Income/ (Loss)	Net Realized and Unrealized Gain/ (Loss) from Investments	Total from Investment Operations
Steward Small Cap Growth Fund				
Class A				
Six months ended October 31, 2023 (Unaudited)	\$17.07	\$(0.04) ^(d)	\$ (1.47)	\$ (1.51)
Year ended April 30, 2023	18.78	(0.13) ^(d)	(1.58)	(1.71)
Period ended April 30, 2022 ^(e)	25.00	(0.03)	(6.19)	(6.22)
Institutional Class				
Six months ended October 31, 2023 (Unaudited)	\$17.13	\$(0.02) ^(d)	\$ (1.48)	\$ (1.50)
Year ended April 30, 2023	18.80	(0.09) ^(d)	(1.58)	(1.67)
Period ended April 30, 2022 ^(e)	25.00	(0.02)	(6.17)	(6.19)
Steward Values-Focused Large Cap Enhanced Index Fund				
Class A				
Six months ended October 31, 2023 (Unaudited)	\$27.19	\$ 0.10 ^(d)	\$ 0.07	\$ 0.17
Year ended April 30, 2023	40.35	0.28 ^(d)	(0.77) ^(f)	(0.49)
Year ended April 30, 2022	53.12	0.20 ^(d)	2.06	2.26
Year ended April 30, 2021	39.31	0.35 ^(d)	17.55	17.90
Year ended April 30, 2020	43.28	0.51 ^(d)	(3.41)	(2.90)
Year ended April 30, 2019	41.50	0.47	3.24	3.71
Class C				
Six months ended October 31, 2023 (Unaudited)	\$21.08	\$(0.02) ^{(d)(g)}	\$ 0.07	\$ 0.05
Year ended April 30, 2023	34.56	(0.01) ^{(d)(g)}	(0.77) ^(f)	(0.78)
Year ended April 30, 2022	47.63	(0.13) ^(d)	2.00	1.87
Year ended April 30, 2021	35.97	— ^{(d)(h)}	15.64	15.64
Year ended April 30, 2020 ⁽ⁱ⁾	43.70	— ^{(d)(h)}	(6.69) ^(f)	(6.69)
Year ended April 30, 2019 ⁽ⁱ⁾	48.95	— ^(h)	2.30	2.30
Class R6				
Six months ended October 31, 2023 (Unaudited)	\$21.98	\$ 0.12 ^(d)	\$ 0.05	\$ 0.17
Year ended April 30, 2023	35.13	0.32 ^(d)	(0.76) ^(f)	(0.44)
Year ended April 30, 2022	47.97	0.36 ^(d)	2.02	2.38
Year ended April 30, 2021	35.83	0.51 ^(d)	15.92	16.43
Year ended April 30, 2020 ⁽ⁱ⁾	42.75	0.66 ^(d)	(6.40)	(5.74)
Year ended April 30, 2019 ⁽ⁱ⁾	48.80	0.20	2.30	2.50
Institutional Class				
Six months ended October 31, 2023 (Unaudited)	\$27.11	\$ 0.14 ^(d)	\$ 0.06	\$ 0.20
Year ended April 30, 2023	40.18	0.35 ^(d)	(0.73) ^(f)	(0.38)
Year ended April 30, 2022	52.95	0.33 ^(d)	2.07	2.40
Year ended April 30, 2021	39.23	0.45 ^(d)	17.54	17.99
Year ended April 30, 2020	43.16	0.65 ^(d)	(3.42)	(2.77)
Year ended April 30, 2019	41.34	0.60	3.23	3.83

Amounts designated as "—" are \$0 or have been rounded to \$0.

- (a) Not annualized for periods less than one year.
- (b) Annualized for periods less than one year.
- (c) Portfolio turnover is calculated on the basis of the Fund, as a whole, without distinguishing between the classes of shares issued.
- (d) Calculated based on average shares outstanding.
- (e) For the period November 15, 2021 (commencement of operations) through April 30, 2022.
- (f) Realized and unrealized gains and losses per share in this caption are balancing amounts necessary to reconcile the change in net asset value per share for the period, and may not reconcile with the aggregate gains and losses in the Statement of Operations due to share transactions for the period.
- (g) The amount shown for a share outstanding throughout the period may not correlate with the Statement of Operations for the period due to timing of sales and redemptions of Fund shares in relation to income earned and/or fluctuating market value of the investments of the Fund.
- (h) Expressed as "—" as the income and/or expenses accrued for the class were considered immaterial for presentation purposes relative to the size of the class.
- (i) Effective March 9, 2020, the share class had a one-for-five reverse stock split. Share amounts for the periods have been adjusted to give effect to the one-for-five stock split.

See notes to financial statements.

Distributions:					Supplemental data and ratios:				
Net Investment Income	Capital Gains	Total Distributions	Net Asset Value, End of Period	Total Return ^(a)	Net Assets, End of Period (000's)	Ratio of Expenses to Average Net Assets Prior to Waivers ^(b)	Ratio of Expenses to Average Net Assets Net of Waivers ^(b)	Ratio of Net Investment Income/(Loss) to Average Net Assets ^(b)	Portfolio Turnover Rate ^{(a)(c)}
\$ —	\$ —	\$ —	\$15.56	(8.85)%	\$ 153	1.86%	1.25%	(0.47)%	25%
—	—	—	17.07	(9.15)	170	1.81	1.25	(0.76)	27
—	—	—	18.78	(24.83)	167	2.88	1.25	(0.90)	25
\$ —	\$ —	\$ —	\$15.63	(8.76)%	\$ 23,315	1.57%	1.00%	(0.22)%	25%
—	—	—	17.13	(8.88)	24,810	1.57	1.00	(0.51)	27
(0.01)	—	(0.01)	18.80	(24.77)	31,154	1.31	1.00	(0.34)	25
\$ —	\$ —	\$ —	\$27.36	0.62%	\$ 8,908	0.85%	0.85%	0.73%	4%
(0.03)	(12.64)	(12.67)	27.19	1.41	9,708	0.84	0.84	0.84	8
(0.19)	(14.84)	(15.03)	40.35	1.19	11,640	0.84	0.84	0.38	35
(0.35)	(3.74)	(4.09)	53.12	47.01	28,751	0.82	0.82	0.75	32
(0.40)	(0.67)	(1.07)	39.31	(6.91)	39,094	0.84	0.84	1.18	32
(0.42)	(1.51)	(1.93)	43.28	9.78	41,401	0.80	0.80	1.09	27
\$ —	\$ —	\$ —	\$21.13	0.24%	\$ 42	1.64%	1.64%	(0.14)%	4%
(0.06)	(12.64)	(12.70)	21.08	0.68	36	1.67	1.67	(0.03)	8
(0.10)	(14.84)	(14.94)	34.56	0.43	3	1.54	1.54	(0.29)	35
(0.24)	(3.74)	(3.98)	47.63	44.88	—	— ^(h)	— ^(h)	— ^(h)	32
(0.37)	(0.67)	(1.04)	35.97	(9.02)	—	— ^(h)	— ^(h)	— ^(h)	32
—	(7.55)	(7.55)	43.70	8.13	—	— ^(h)	— ^(h)	— ^(h)	27
\$ —	\$ —	\$ —	\$22.15	0.77%	\$ 746	0.51%	0.51%	1.05%	4%
(0.07)	(12.64)	(12.71)	21.98	1.82	538	0.52	0.52	1.16	8
(0.38)	(14.84)	(15.22)	35.13	1.55	528	0.49	0.49	0.79	35
(0.55)	(3.74)	(4.29)	47.97	47.55	520	0.45	0.45	1.23	32
(0.51)	(0.67)	(1.18)	35.83	(6.63)	49,643	0.46	0.46	1.60	32
(1.00)	(7.55)	(8.55)	42.75	8.70	55,924	0.46	0.46	1.20	27
\$ —	\$ —	\$ —	\$27.31	0.74%	\$200,920	0.60%	0.60%	0.98%	4%
(0.05)	(12.64)	(12.69)	27.11	1.73	199,959	0.61	0.61	1.07	8
(0.33)	(14.84)	(15.17)	40.18	1.45	206,747	0.58	0.58	0.64	35
(0.53)	(3.74)	(4.27)	52.95	47.40	368,701	0.55	0.55	0.97	32
(0.49)	(0.67)	(1.16)	39.23	(6.61)	306,875	0.52	0.52	1.51	32
(0.50)	(1.51)	(2.01)	43.16	10.13	328,404	0.50	0.50	1.39	27

See notes to financial statements.

STEWARD FUNDS

FINANCIAL HIGHLIGHTS

	Investment Operations:			
	Net Asset Value, Beginning of Period	Net Investment Income/ (Loss)	Net Realized and Unrealized Gain/ (Loss) from Investments	Total from Investment Operations
Steward Values-Focused Small-Mid Cap Enhanced Index Fund				
Class A				
Six months ended October 31, 2023 (Unaudited)	\$10.97	\$0.05 ^(d)	\$(0.52)	\$(0.47)
Year ended April 30, 2023	14.33	0.12 ^(d)	(0.39)	(0.27)
Year ended April 30, 2022	17.52	0.07	(0.99)	(0.92)
Year ended April 30, 2021	10.54	0.04 ^(d)	7.49	7.53
Year ended April 30, 2020	13.94	0.07 ^(d)	(2.91)	(2.84)
Year ended April 30, 2019	15.70	0.09	0.03 ^(e)	0.12
Class C				
Six months ended October 31, 2023 (Unaudited)	\$ 9.50	\$0.04 ^(d)	\$(0.45)	\$(0.41)
Year ended April 30, 2023	12.88	0.10 ^(d)	(0.35)	(0.25)
Year ended April 30, 2022	16.14	0.04	(1.00)	(0.96)
Year ended April 30, 2021	9.84	— ^{(d)(f)}	6.81	6.81
Year ended April 30, 2020 ^(g)	13.64	— ^{(d)(f)}	(3.27)	(3.27)
Year ended April 30, 2019 ^(g)	17.52	— ^(f)	(0.32)	(0.32)
Class R6				
Six months ended October 31, 2023 (Unaudited)	\$ 9.91	\$0.06 ^(d)	\$(0.47)	\$(0.41)
Year ended April 30, 2023	13.26	0.15 ^(d)	(0.37)	(0.22)
Year ended April 30, 2022	16.37	0.13	(0.93)	(0.80)
Year ended April 30, 2021	9.87	0.08 ^(d)	7.01	7.09
Year ended April 30, 2020 ^(g)	13.56	0.14 ^(d)	(3.24)	(3.10)
Year ended April 30, 2019 ^(g)	17.48	— ^(f)	(0.36)	(0.36)
Institutional Class				
Six months ended October 31, 2023 (Unaudited)	\$11.30	\$0.06 ^(d)	\$(0.54)	\$(0.48)
Year ended April 30, 2023	14.67	0.15 ^(d)	(0.41)	(0.26)
Year ended April 30, 2022	17.87	0.12	(1.02)	(0.90)
Year ended April 30, 2021	10.74	0.07 ^(d)	7.65	7.72
Year ended April 30, 2020	14.19	0.11 ^(d)	(2.98)	(2.87)
Year ended April 30, 2019	15.93	0.13	0.04 ^(e)	0.17

Amounts designated as "—" are \$0 or have been rounded to \$0.

- (a) Not annualized for periods less than one year.
- (b) Annualized for periods less than one year.
- (c) Portfolio turnover is calculated on the basis of the Fund, as a whole, without distinguishing between the classes of shares issued.
- (d) Calculated based on average shares outstanding.
- (e) Realized and unrealized gains and losses per share in this caption are balancing amounts necessary to reconcile the change in net asset value per share for the period, and may not reconcile with the aggregate gains and losses in the Statement of Operations due to share transactions for the period.
- (f) Expressed as "—" as the income and/or expenses accrued for the class were considered immaterial for presentation purposes relative to the size of the class.
- (g) Effective March 9, 2020, the share class had a one-for-two reverse stock split. Share amounts for the periods have been adjusted to give effect to the one-for-two stock split.

See notes to financial statements.

Distributions:					Supplemental data and ratios:			
Net Investment Income	Capital Gains	Total Distributions	Net Asset Value, End of Period	Total Return ^(a)	Net Assets, End of Period (000's)	Ratio of Expenses to Average Net Assets ^(b)	Ratio of Net Investment Income/(Loss) to Average Net Assets ^(b)	Portfolio Turnover Rate ^{(a)(c)}
\$ —	\$ —	\$ —	\$10.50	(4.28)%	\$ 37,166	0.83%	0.91%	10%
(0.09)	(3.00)	(3.09)	10.97	(1.44)	41,713	0.83	0.79	20
(0.09)	(2.18)	(2.27)	14.33	(6.35)	47,599	0.80	0.39	33
(0.06)	(0.49)	(0.55)	17.52	72.56	64,997	0.78	0.31	36
(0.10)	(0.46)	(0.56)	10.54	(21.24)	50,646	0.81	0.58	28
(0.10)	(1.78)	(1.88)	13.94	3.18	71,719	0.81	0.56	33
\$ —	\$ —	\$ —	\$ 9.09	(4.32)%	\$ 32	0.81%	0.89%	10%
(0.13)	(3.00)	(3.13)	9.50	(1.44)	12	0.83	0.78	20
(0.12)	(2.18)	(2.30)	12.88	(7.20)	1	0.89	0.46	33
(0.01)	(0.50)	(0.51)	16.14	70.10	—	— ^(f)	— ^(f)	36
(0.07)	(0.46)	(0.53)	9.84	(22.17)	—	— ^(f)	— ^(f)	28
—	(3.56)	(3.56)	13.64	2.55	—	— ^(f)	— ^(f)	33
\$ —	\$ —	\$ —	\$ 9.50	(4.14)%	\$ 289	0.54%	1.19%	10%
(0.13)	(3.00)	(3.13)	9.91	(1.13)	311	0.54	1.08	20
(0.13)	(2.18)	(2.31)	13.26	(6.09)	402	0.53	0.67	33
(0.10)	(0.49)	(0.59)	16.37	73.12	125	0.47	0.52	36
(0.13)	(0.46)	(0.59)	9.87	(20.85)	46	0.50	1.11	28
—	(3.56)	(3.56)	13.56	2.27	3	— ^(f)	— ^(f)	33
\$ —	\$ —	\$ —	\$10.82	(4.25)%	\$120,806	0.65%	1.09%	10%
(0.11)	(3.00)	(3.11)	11.30	(1.28)	125,240	0.65	0.97	20
(0.12)	(2.18)	(2.30)	14.67	(6.15)	138,771	0.61	0.57	33
(0.09)	(0.50)	(0.59)	17.87	73.00	208,505	0.57	0.51	36
(0.12)	(0.46)	(0.58)	10.74	(21.05)	140,792	0.55	0.86	28
(0.13)	(1.78)	(1.91)	14.19	3.51	153,576	0.53	0.84	33

See notes to financial statements.

STEWARD FUNDS

NOTES TO FINANCIAL STATEMENTS — October 31, 2023 (Unaudited)

Note 1 — Organization:

Steward Funds, Inc. (“SFI”), a Maryland corporation, is registered under the Investment Company Act of 1940, as amended (the “1940 Act”), as a diversified open-end management investment company. As of October 31, 2023, SFI is composed of eleven separate operational funds, each a series of SFI (each a “Fund” and collectively the “Funds”). The accompanying financial statements are presented for the following eleven Funds:

Steward Covered Call Income Fund
Steward Equity Market Neutral Fund
Steward Global Equity Income Fund
Steward International Enhanced Index Fund
Steward Large Cap Core Fund
Steward Large Cap Growth Fund
Steward Large Cap Value Fund
Steward Select Bond Fund
Steward Small Cap Growth Fund
Steward Values-Focused Large Cap Enhanced Index Fund
Steward Values-Focused Small-Mid Cap Enhanced Index Fund

Each Fund currently offers four classes of shares: “Class A”, “Class C”, “Class R6”, and “Institutional Class” (each a “Class” and collectively the “Classes”).* Each Class of shares has equal rights as to earnings, assets and voting privileges, except that each Class has a different expense structure. Each Class of shares has exclusive voting rights with respect to matters that affect just that Class or on which the interests of the Class differ from the interests of the other Classes. Income and realized and unrealized gains and losses on investments are allocated to each Class of shares based on its relative net assets.

*Class C shares and Class R6 shares of the Steward Equity Market Neutral Fund, Steward Large Cap Core Fund, Steward Large Cap Growth Fund, Steward Large Cap Value Fund and Steward Small Cap Growth Fund are not currently available for purchase.

Note 2 — Investment Objectives and Strategies:

Steward Covered Call Income Fund seeks to provide dividend income and options premium income, with the potential for capital appreciation and less volatility than the broad equity market. The Fund invests primarily in common stocks of large capitalization U.S. companies, most of which pay dividends, with sufficient liquidity and option market interest to suggest that call options can readily be written on those securities. The Fund writes (sells) covered call options on those securities with the overall goal of providing options premium income and lowering volatility of the Fund’s portfolio when compared to the broader uncovered large capitalization securities market.

Steward Equity Market Neutral Fund seeks to provide long-term capital appreciation independent of the U.S. equity market. The Fund invests primarily in long and short positions in equity securities of large capitalization companies.

Steward Global Equity Income Fund seeks to provide current income along with growth of capital. The Fund invests primarily in U.S. and non-U.S. dividend-paying common stocks of large, medium and small capitalization companies that represent a broad spectrum of the global economy. The Fund’s non-U.S. investments will be primarily in the form of depositary receipts (“DRs”) or dual listed securities, or U.S. dollar-denominated instruments representing securities of non-U.S. issuers that are traded in the U.S. or in non-U.S. markets.

Steward International Enhanced Index Fund seeks to provide long-term capital appreciation. The Fund invests primarily in DRs or dual listed securities representing securities of companies located or domiciled outside of the United States and allocates selectively between securities of developed market companies and emerging market companies.

Steward Large Cap Core Fund seeks to provide long-term capital appreciation. The Fund invests primarily in equity securities of large capitalization companies.

Steward Large Cap Growth Fund seeks to provide long-term capital appreciation. The Fund invests primarily in equity securities of large capitalization growth companies.

Steward Large Cap Value Fund seeks to provide long-term capital appreciation. The Fund invests primarily in equity securities of large capitalization value companies.

Steward Select Bond Fund seeks to provide high current income with capital appreciation. The Fund invests primarily in fixed income securities, such as corporate bonds, mortgage-backed securities and government and agency bonds and notes.

Steward Small Cap Growth Fund seeks to provide long-term capital appreciation. The Fund invests primarily in equity securities of small capitalization growth companies.

Steward Values-Focused Large Cap Enhanced Index Fund seeks to provide long-term capital appreciation. The Fund invests primarily in common stocks of large capitalization companies that represent a broad spectrum of the United States economy. The Fund's investments are allocated in an attempt to match the weightings of the Fund's benchmark index, subject to the application of the Fund's values-based screens and the reallocation of a portion of each screened security's weighting in the benchmark index among certain remaining securities of companies that portfolio management believes exhibit positive values.

Steward Values-Focused Small-Mid Cap Enhanced Index Fund seeks to provide long-term capital appreciation. The Fund invests primarily in common stocks of small and medium capitalization companies that represent a broad spectrum of the United States economy. The Fund's investments are allocated in an attempt to match the weightings of the Fund's benchmark index, subject to the application of the Fund's values-based screens and the reallocation of a portion of each screened security's weighting in the benchmark index among certain remaining securities of companies that portfolio management believes exhibit positive values.

In pursuing their investment objectives, the Funds apply a comprehensive set of values-based screens to all of their portfolio investments.

Note 3 — Significant Accounting Policies:

SFI follows the investment company accounting and reporting guidance under Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") Topic 946 *Financial Services — Investment Companies*. The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America ("GAAP") requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of income and expenses during the reporting period. Actual results could differ materially from those estimates. The following summarizes the significant accounting policies of the Funds.

Portfolio Valuation: Fund investments are recorded at fair value. The Funds' Board of Directors (the "Board") has designated the Funds' investment adviser, Crossmark Global Investments, Inc. ("Crossmark Global Investments" or the "Adviser"), to serve as the valuation designee to perform fair value determinations for applicable Fund investments and has approved the Adviser's valuation procedures for the Funds. Fund investments are valued using various valuation methodologies, including the following:

Equity securities listed on a domestic exchange are valued at the official closing price or last trade price, or the last bid price if there was no trade that day. Equity securities traded on The NASDAQ Stock Market LLC ("NASDAQ") use the official closing price, if available, and otherwise, use the last trade price, or the last bid price if there was no trade on that day. Equity securities that are traded in the over-the-counter market only, but that are not included on NASDAQ, are valued at the last trade price. Equity securities listed on a foreign exchange are valued at the official closing price or last trade price, or, if there was no trade that day, the last bid price or the mean of the last bid and asked prices, depending on the exchange. American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs) listed on an exchange are priced at the official closing price or the last trade price. Open-end money market mutual funds are valued at net asset value per share. Exchange-traded equity options are valued at the (i) settlement price (official closing price) or last trade price, or, (ii) if there was no trade that day, at the mean of the last bid and asked prices. Prices are generally provided by approved third-party pricing services.

Domestic fixed income securities, including short-term instruments, are priced at an evaluated bid price provided by an approved third-party pricing service. Foreign fixed income securities are priced at the mean of evaluated bid and asked prices provided by an approved third-party pricing service. Third-party pricing services typically use information provided by market makers or estimates of market values obtained from yield data relating to investments or securities with similar characteristics. The service providers' internal models use inputs that are observable such as, among other things, issuer details, interest rates, yield curves, prepayment speeds, credit risks/spreads, default rates and quoted prices for similar assets. Short-term debt obligations (those with remaining maturities of 60 days or less) are valued at amortized cost.

If a Fund investment cannot be valued in accordance with the above valuation methodologies or other routine valuation methodologies established by the Adviser, the Adviser's Valuation Committee will value the investment in accordance with the Adviser's valuation procedures.

GAAP establishes a fair value hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. Observable inputs are those that market participants would use in pricing the asset or liability based on market data obtained from sources independent of the Funds. Unobservable inputs reflect the Funds' assumptions about the inputs market participants would use in pricing the asset or liability developed based on the best information available in the circumstances.

The fair value hierarchy is categorized into three levels based on the inputs as follows:

Level 1 — Quoted prices in active markets for identical securities and net asset values for money market funds.

Level 2 — Other significant observable inputs other than Level 1 quoted prices (including, but not limited to, quoted prices for similar securities, interest rates, prepayment speeds and credit risks).

Level 3 — Significant unobservable inputs (including the Funds' own assumptions in determining the fair value of investments).

Pursuant to the Adviser's valuation procedures, equity securities and written options contracts are generally categorized as Level 1 securities in the fair value hierarchy (unless there is a fair valuation event, in which case affected securities are generally categorized as Level 2). Debt securities are generally categorized as Level 2 securities in the fair value hierarchy. Money market funds are generally categorized as Level 1 securities in the fair value hierarchy. Changes in valuation techniques may result in transfers in or out of an assigned level within the fair value hierarchy.

The following table presents a summary of inputs used to value the Funds' investments as of October 31, 2023:

Fund	Investments in Securities			
	LEVEL 1	LEVEL 2	LEVEL 3	Total
Steward Covered Call Income Fund				
Assets:				
Security Type				
Common Stocks*	\$ 70,950,760	\$ —	\$ —	\$ 70,950,760
Money Market Fund	696,214	—	—	696,214
Total Assets - Investments	\$ 71,646,974	\$ —	\$ —	\$ 71,646,974
Liabilities:				
Other Financial Instruments^				
Written Call Options	\$ (1,591,369)	\$ —	\$ —	\$ (1,591,369)
Total Liabilities - Other Financial Instruments	\$ (1,591,369)	\$ —	\$ —	\$ (1,591,369)
Steward Equity Market Neutral Fund				
Assets:				
Security Type				
Common Stocks*	\$ 64,604,167	\$ —	\$ —	\$ 64,604,167
Money Market Fund	1,548,200	—	—	1,548,200
Total Assets - Investments	\$ 66,152,367	\$ —	\$ —	\$ 66,152,367
Liabilities:				
Security Type				
Common Stocks Sold Short*	\$ (64,234,552)	\$ —	\$ —	\$ (64,234,552)
Total Liabilities - Securities Sold Short	\$ (64,234,552)	\$ —	\$ —	\$ (64,234,552)
Steward Global Equity Income Fund				
Assets:				
Security Type				
Common Stocks*	\$ 339,767,267	\$ —	\$ —	\$ 339,767,267
Money Market Fund	4,577,532	—	—	4,577,532
Total Assets - Investments	\$ 344,344,799	\$ —	\$ —	\$ 344,344,799

Fund	Investments in Securities			
	LEVEL 1	LEVEL 2	LEVEL 3	Total
Steward International Enhanced Index Fund				
Assets:				
Security Type				
Common Stocks*	\$ 202,322,400	\$ —	\$ —	\$ 202,322,400
Master Limited Partnerships*	405,007	—	—	405,007
Preferred Stocks*	3,154,702	—	—	3,154,702
Money Market Fund	2,042,959	—	—	2,042,959
Total Assets - Investments	\$ 207,925,068	\$ —	\$ —	\$ 207,925,068
Steward Large Cap Core Fund				
Assets:				
Security Type				
Common Stocks*	\$ 80,212,530	\$ —	\$ —	\$ 80,212,530
Money Market Fund	111,815	—	—	111,815
Total Assets - Investments	\$ 80,324,345	\$ —	\$ —	\$ 80,324,345
Steward Large Cap Growth Fund				
Assets:				
Security Type				
Common Stocks*	\$ 81,593,265	\$ —	\$ —	\$ 81,593,265
Money Market Fund	167,413	—	—	167,413
Total Assets - Investments	\$ 81,760,678	\$ —	\$ —	\$ 81,760,678
Steward Large Cap Value Fund				
Assets:				
Security Type				
Common Stocks*	\$ 66,491,393	\$ —	\$ —	\$ 66,491,393
Money Market Fund	46,972	—	—	46,972
Total Assets - Investments	\$ 66,538,365	\$ —	\$ —	\$ 66,538,365
Steward Select Bond Fund				
Assets:				
Security Type				
Corporate Bonds*	\$ —	\$ 88,812,926	\$ —	\$ 88,812,926
Municipal Bonds	—	4,557,033	—	4,557,033
U.S. Government Agencies	—	51,499,054	—	51,499,054
U.S. Government Agency Mortgage-Backed Obligations	—	6,044,500	—	6,044,500
U.S. Treasury Obligations	—	7,255,493	—	7,255,493
Money Market Fund	2,866,170	—	—	2,866,170
Total Assets - Investments	\$ 2,866,170	\$ 158,169,006	\$ —	\$ 161,035,176
Steward Small Cap Growth Fund				
Assets:				
Security Type				
Common Stocks*	\$ 22,682,627	\$ —	\$ —	\$ 22,682,627
Money Market Fund	820,427	—	—	820,427
Total Assets - Investments	\$ 23,503,054	\$ —	\$ —	\$ 23,503,054

Fund	Investments in Securities			
	LEVEL 1	LEVEL 2	LEVEL 3	Total
Steward Values-Focused Large Cap Enhanced Index Fund				
Assets:				
Security Type				
Common Stocks*	\$ 208,583,594	\$ —	\$ —	\$ 208,583,594
Rights*	—	—	—**	—
Money Market Fund	2,145,082	—	—	2,145,082
Total Assets - Investments	\$ 210,728,676	\$ —	\$ —	\$ 210,728,676
Steward Values-Focused Small-Mid Cap Enhanced Index Fund				
Assets:				
Security Type				
Common Stocks*	\$ 157,200,036	\$ —	\$ —	\$ 157,200,036
Rights*	—	—	—**	—
Money Market Fund	1,151,185	—	—	1,151,185
Total Assets - Investments	\$ 158,351,221	\$ —	\$ —	\$ 158,351,221

* Please refer to the Schedule of Portfolio Investments to view investments and securities sold short.

** Level 3 security has zero value.

^ Other Financial Instruments would include any derivative instruments, such as written options contracts. These investments are generally recorded in the financial statements at fair value.

As of October 31, 2023, there were no significant Level 3 holdings for the Funds.

Securities Transactions and Investment Income: Portfolio security transactions are recorded on the trade date. Net realized gains or losses on sales of securities are determined by the identified cost method. Interest income, adjusted for accretion of discounts and amortization of premiums, is recorded on the accrual basis. Debt obligations may be placed in non-accrual status and related interest income may be reduced by ceasing current accruals and writing off interest receivables when the collection of all or a portion of interest has become doubtful as identified by the Funds' investment adviser. The treatment of such interest income may be different for federal income tax purposes. Discounts and premiums on securities purchased are amortized or accreted using the effective interest method. Dividend income is recorded on the ex-dividend date, or as soon as practical after a Fund determines the existence of a dividend declaration after exercising reasonable due diligence. Income and capital gains on some foreign securities may be subject to foreign withholdings taxes, which are accrued as applicable, and have been provided for in accordance with the Funds' understanding of the applicable country's tax rules and regulations.

Dividends and Distributions to Shareholders: Dividends from net investment income, if any, from Steward Equity Market Neutral Fund, Steward International Enhanced Index Fund, Steward Large Cap Core Fund, Steward Large Cap Growth Fund, Steward Large Cap Value Fund, Steward Small Cap Growth Fund, Steward Values-Focused Large Cap Enhanced Index Fund and Steward Values-Focused Small-Mid Cap Enhanced Index Fund are declared and paid annually and dividends from net investment income, if any, from Steward Covered Call Income Fund, Steward Global Equity Income Fund and Steward Select Bond Fund are declared and paid quarterly. All net realized long-term or short-term capital gains, if any, are declared and distributed at least annually.

Income dividends and capital gains distributions are recorded on the ex-dividend date and are determined in accordance with income tax regulations, which may differ from GAAP. These differences are primarily due to differing treatments of income, gains and losses on various investment securities held by the Funds, timing differences in the recognition of income, gains and losses and differing characterizations of distributions made by the Funds. To the extent they exceed net investment income and net realized capital gains for tax purposes, they are reported as distribution of capital.

Written Options Contracts: Steward Covered Call Income Fund may write (sell) covered call options. Premiums received from written options contracts are recorded as liabilities and are marked-to-market to reflect the current value of the options written. When writing an option, the Fund bears the market risk of unfavorable changes in the price of the underlying instrument.

The notional amount of written options outstanding at October 31, 2023 was \$60,382,500. The monthly average notional amount for written options contracts for the period May 1, 2023 through October 31, 2023 was \$55,395,286. The net rebates are recognized as a component of investment income on the Statements of Operations.

Transactions in derivative instruments reflected on the Statements of Assets and Liabilities and Statements of Operations, categorized by risk exposure, as of October 31, 2023, are:

Fund	Primary Risk Exposure	Liability Derivatives	
		Statements of Asset and Liabilities Location	Total Fair Value
Steward Covered Call Income Fund.....	Equity Risk Options Contracts	Written options at fair value	\$(1,591,369)

Fund	Primary Risk Exposure	Realized Gain/(Loss) on Derivatives Recognized as a Result from Operations	Change in Unrealized Appreciation/(Depreciation) on Derivatives Recognized as a Result from Operations
		Net realized gains on options transactions	Change in unrealized appreciation on options transactions
Steward Covered Call Income Fund .	Equity Risk	\$2,655,867	\$808,463

Federal Income Taxes: The Funds intend to continue to qualify as regulated investment companies under Sub-Chapter M of the Internal Revenue Code and accordingly, will generally not be subject to federal and state income taxes or federal excise taxes to the extent that they intend to make sufficient distributions of net investment income and net realized capital gains.

As of and during the period ended October 31, 2023, the Funds did not have a liability for any unrecognized tax benefits. The Funds recognize interest and penalties, if any, related to unrecognized tax benefits as income tax expense in the Statements of Operations. During the period, the Funds did not incur any interest or penalties. For all open tax years, management of the Funds has concluded that there are no significant uncertain tax positions that would require recognition in the financial statements. Further, management of the Funds is not aware of any tax positions for which it is reasonably possible that the total amounts of any unrecognized tax benefits will significantly change over the next fiscal year.

Allocation of Expenses: Expenses directly attributable to a Fund or Class are charged directly to that Fund or Class, while expenses that are attributable to more than one Fund or Class are allocated among the respective Funds and their Classes based upon relative net assets or some other reasonable method.

Foreign Securities: Investments in securities of issuers in foreign countries involve risks not associated with domestic investments. These risks include, but are not limited to: (1) political and financial instability; (2) currency exchange rate fluctuations; (3) greater price volatility and less liquidity in particular securities and in certain foreign markets; (4) lack of uniform accounting, auditing and financial reporting standards; (5) less government regulation and supervision of some foreign stock exchanges, brokers and listed companies; (6) delays in transaction settlement in certain foreign markets; and (7) less availability of information. Securities of issuers in emerging and developing countries raise additional risks relative to investments in developed country issuers, including exposure to less mature and diversified economies and to less stable market and political systems, as well as to possible currency transfer restrictions, delays and disruptions in settlement of transactions, and higher volatility than found in developed countries.

Affiliated Securities Transactions: Pursuant to Rule 17a-7 under the 1940 Act, the Funds may engage in securities transactions with affiliated investment companies and advisory accounts managed by Crossmark Global Investments. Any such purchase or sale transaction must be effected without a brokerage commission or other remuneration, except for customary transfer fees. The transaction must be effected at the current market price, as described in the Portfolio Valuation Note above. During the period ended October 31, 2023, the Funds did not engage in any Rule 17a-7 transactions.

Short Sales: When Steward Equity Market Neutral Fund takes a short position, it sells at the current market price a stock it does not own but has borrowed in anticipation that the market price of the stock will decline. To complete, or close out, the short sale transaction, the Fund buys the same stock in the market and returns it to the lender. The price at such time may be more or less than the price at which the security was sold by the Fund. Until the security is replaced, the Fund is required to pay the lender amounts equal to any dividends or interest, which accrue during the period of the loan. To borrow the security, the Fund may also be required to pay a premium, which would increase the cost of the security sold.

The Fund may also incur stock loan fees which represent the cost of borrowing securities used for short sale transactions. The Fund may also earn rebates as an element of the custodian arrangement, which are recorded as an offset to stock loan fees on short sales transactions. The stock loan fees on short sales are recognized on the Statements of Operations. In the event that rebates exceed the stock loan fees on short sales, the net rebates are recognized as a component of investment income on the Statements of Operations.

When-Issued Securities: Steward Select Bond Fund may contract to purchase securities for a fixed price at a transaction date beyond the customary settlement period (i.e., “when issued”) consistent with the Fund’s ability to manage its investment portfolio. No interest will be earned by the Fund on such purchases until the securities are delivered, however, the market value may change prior to delivery. When the Fund makes a commitment to purchase a security on a forward commitment basis, cash or liquid securities equal to the amount of such Fund’s commitments will be reserved for payment of the commitment.

Note 4 — Investment Advisory and Other Agreements:

Crossmark Global Investments, a wholly-owned subsidiary of Crossmark Global Holdings, Inc. (“Crossmark Global Holdings”), serves as investment adviser to the Funds. Crossmark Global Investments provides investment advisory services to investment companies, pension and profit sharing accounts, corporations and individuals. Subject to the authority of the Board, the Adviser provides the Funds with continuous investment advisory services in accordance with an investment advisory agreement between the Adviser and SFI, on behalf of the Funds. Crossmark Global Investments receives compensation for its services as investment adviser. The fee is accrued daily and paid monthly based on each Fund’s average daily net assets. Pursuant to the terms of the investment advisory agreement, Crossmark Global Investments has full discretion to manage the assets of the Funds in accordance with their investment objectives.

As compensation for its services as investment adviser, each Fund pays Crossmark Global Investments, on a monthly basis, an investment advisory fee calculated daily, based on the average daily net assets of the Fund, at the following annual rates:

Steward Covered Call Income Fund

- 0.625% of the first \$1 billion
- 0.5625% of assets over \$1 billion

Steward Equity Market Neutral Fund

- 1.00% of the first \$1 billion
- 0.90% of the next \$1 billion
- 0.80% of assets over \$2 billion

Steward Global Equity Income Fund

- 0.625% of the first \$1 billion
- 0.5625% of assets over \$1 billion

Steward International Enhanced Index Fund

- 0.365% of the first \$1 billion
- 0.3285% of assets over \$1 billion

Steward Large Cap Core Fund

- 0.50% of the first \$1 billion
- 0.45% of the next \$1 billion
- 0.40% of assets over \$2 billion

Steward Large Cap Growth Fund

- 0.50% of the first \$1 billion
- 0.45% of the next \$1 billion
- 0.40% of assets over \$2 billion

Steward Large Cap Value Fund

- 0.50% of the first \$1 billion
- 0.45% of the next \$1 billion
- 0.40% of assets over \$2 billion

Steward Select Bond Fund

- 0.315% of the first \$1 billion
- 0.2835% of assets over \$1 billion

Steward Small Cap Growth Fund

- 0.75% of the first \$1 billion
- 0.70% of the next \$1 billion
- 0.65% of assets over \$2 billion

Steward Values-Focused Large Cap Enhanced Index Fund

- 0.215% of the first \$1 billion
- 0.1935% of assets over \$1 billion

Steward Values-Focused Small-Mid Cap Enhanced Index Fund

- 0.215% of the first \$1 billion
- 0.1935% of assets over \$1 billion

With respect to each Fund listed below, Crossmark Global Investments has entered into an expense limitation agreement. Under the terms of the agreement, to the extent that ordinary operating expenses incurred by each Class of a Fund in any fiscal year exceed the expense limit for such Class of the Fund, such excess amount will be the liability of the Adviser. Brokerage costs, interest, taxes, dividends on short positions, litigation and indemnification expenses, expenses associated with the investments in underlying

investment companies, and extraordinary expenses are excluded from the expense limitation agreement. The expense limitation agreement may be terminated by the Board at any time and will terminate automatically upon the termination of the Advisory Agreement. As of October 31, 2023, the contractual expense limitations were as follows:

Fund	In effect through August 31, 2024			
	Class A	Class C	Class R6	Institutional Class
Steward Covered Call Income Fund.....	1.25%	2.00%	1.00%	1.00%
Steward Equity Market Neutral Fund*	2.25%	N/A	N/A	2.00%
Steward Large Cap Core Fund*	1.00%	N/A	N/A	0.75%
Steward Large Cap Growth Fund*.....	1.00%	N/A	N/A	0.75%
Steward Large Cap Value Fund*	1.00%	N/A	N/A	0.75%
Steward Small Cap Growth Fund*	1.25%	N/A	N/A	1.00%

* Class C and Class R6 shares of the Funds are not currently available for purchase.

Steward Covered Call Income Fund, Steward Equity Market Neutral Fund, Steward Large Cap Core Fund, Steward Large Cap Growth Fund, Steward Large Cap Value Fund and Steward Small Cap Growth Fund have agreed to repay fees and expenses that were contractually waived or reimbursed by the Adviser for a period up to three years following the date on which such waiver or reimbursement was made to the extent such repayments would not cause the ordinary operating expenses of a Class to exceed the expense limitation in place at the time of the waiver or reimbursement or any expense limitation agreement in place at the time of repayment, whichever is lower. Any amounts repaid by the Fund and recouped by the Adviser during the year are reflected on the Statements of Operations as “Recoupment of prior expenses reimbursed by the Adviser.”

From time to time, the Adviser may voluntarily waive fees or reimburse expenses of a Fund. These voluntary waivers or reimbursements may be terminated at any time at the option of the Adviser. For the period ended October 31, 2023, the Adviser did not voluntarily waive or reimburse expenses of a Fund.

As of October 31, 2023, the amounts subject to repayment by the Funds in subsequent years under the expense limitation agreement and for voluntary waivers or reimbursements subject to recoupment were as follows:

Fund	Class A				Class C			
	April 30,				April 30,			
	2024	2025	2026	2027	2024	2025	2026	2027
Steward Covered Call Income Fund	\$ 109	\$364	\$2,729	\$1,180	\$2,370	\$1,899	\$3,132	\$1,639
Steward Large Cap Core Fund	N/A	596	1,044	660	N/A	N/A	N/A	N/A
Steward Large Cap Growth Fund	N/A	523	791	413	N/A	N/A	N/A	N/A
Steward Large Cap Value Fund	N/A	554	1,428	851	N/A	N/A	N/A	N/A
Steward Small Cap Growth Fund	N/A	518	974	526	N/A	N/A	N/A	N/A

Fund	Class R6				Institutional Class			
	April 30,				April 30,			
	2024	2025	2026	2027	2024	2025	2026	2027
Steward Covered Call Income Fund	N/A	\$ 6	\$ 16	\$ 10	\$312,071	\$171,448	\$195,807	\$78,166
Steward Large Cap Core Fund	N/A	N/A	N/A	N/A	N/A	43,204	171,201	85,841
Steward Large Cap Growth Fund	N/A	N/A	N/A	N/A	N/A	46,460	170,571	88,466
Steward Large Cap Value Fund	N/A	N/A	N/A	N/A	N/A	40,551	167,245	80,104
Steward Small Cap Growth Fund	N/A	N/A	N/A	N/A	N/A	44,376	140,161	72,066

Crossmark Global Investments serves as the administrator of the Funds. For its administration and compliance services, Crossmark Global Investments receives a monthly fee from each Fund calculated at the annual rate of 0.075% of the first \$1 billion of the average daily net assets of that Fund and 0.0675% of assets over \$1 billion.

Crossmark Distributors, Inc. (“Crossmark Distributors”) serves as the distributor of the Funds’ shares. Crossmark Distributors is an affiliate of Crossmark Global Investments, and both are wholly-owned subsidiaries of Crossmark Global Holdings.

Each of the Funds has adopted a Service and Distribution Plan (the “Plan”) pursuant to Rule 12b-1 under the 1940 Act. The Plan allows each Fund, out of assets attributable to Class A shares, to compensate Crossmark Distributors at an annual rate of 0.25% for its services in connection with the sale and distribution of Class A shares and for services to Class A shareholders. The Plan allows each Fund, out of assets attributable to Class C shares, to compensate Crossmark Distributors at an annual rate of 1.00% for its services in connection with the sale and distribution of Class C shares and for services to Class C shareholders. Because these fees are paid out of Class A and Class C assets on an ongoing basis over time these fees will increase the cost of your investment in Class A and Class C shares and may cost you more than paying other types of sales charges. Institutional Class and Class R6 shares are not subject to the Plan.

Each of the Funds has also adopted a Sub-Accounting Services Plan with respect to its Class A, Class C and Institutional Class shares, which provides that each Fund shall reimburse Crossmark Distributors out of the assets of the Fund attributable to the applicable Class for payments by Crossmark Distributors to certain third party providers that assist in the servicing of certain group accounts in which Fund shareholders of the applicable Class participate. For asset-based fee arrangements between Crossmark Distributors and third party providers, the amounts payable to Crossmark Distributors may not exceed, on an annual basis, 0.20% of the average daily net assets of the applicable Class of the Fund. For per-account arrangements between Crossmark Distributors and third party providers, the amounts payable to Crossmark Distributors may not exceed, on an annual basis, \$20 per account. These fees are in addition to fees payable under the Service and Distribution Plan. Class R6 shares are not subject to the Sub-Accounting Services Plan.

Certain officers and directors of the Funds are also officers and/or directors of Crossmark Global Investments and/or Crossmark Distributors.

Foreside Fund Officer Services, LLC (“Foreside”) provides principal financial officer services to the Funds by making available a senior financial professional who serves as Treasurer of the Funds. Foreside receives a monthly fee from the Funds for the services provided and is also reimbursed by the Funds for certain out-of-pocket expenses.

The Northern Trust Company (“Northern Trust”) acts as fund accounting and sub-administration services provider for each Fund. Under the terms of the Fund Administration and Accounting Services Agreement, Northern Trust is paid annual class fees which shall apply to each additional class of shares of each Fund that has more than a single share class, and is entitled to receive a monthly fee from each Fund calculated at the annual rate of 0.05% on the first \$500 million of the Funds’ aggregate average daily net assets. The rate then declines to 0.04% on the next \$500 million of aggregate average daily net assets, and to 0.03% on the next \$1 billion of aggregate average daily net assets, and to 0.02% on aggregate average daily net assets over \$2 billion thereafter subject to certain minimums and additional fees. Northern Trust receives additional fees for sub-administration services and reimbursement of certain expenses. Northern Trust also serves as the Funds’ transfer agent and is paid annual class and per account fees.

Note 5 — Purchases and Sales of Securities:

Purchases and sales of portfolio securities (excluding short-term securities and U.S. government securities) for the period ended October 31, 2023, were as follows:

Fund	Purchases	Sales
Steward Covered Call Income Fund.....	\$ 41,726,096	\$ 24,785,718
Steward Equity Market Neutral Fund.....	117,484,296	127,631,759
Steward Global Equity Income Fund	111,398,949	106,162,110
Steward International Enhanced Index Fund.....	19,181,249	16,750,668
Steward Large Cap Core Fund.....	38,323,692	38,514,707
Steward Large Cap Growth Fund	27,254,698	24,975,458
Steward Large Cap Value Fund.....	40,043,706	35,183,619
Steward Select Bond Fund	6,481,305	3,289,448
Steward Small Cap Growth Fund	6,202,678	6,089,730
Steward Values-Focused Large Cap Enhanced Index Fund	9,268,542	10,817,613
Steward Values-Focused Small-Mid Cap Enhanced Index Fund.....	17,153,518	18,826,672

Purchases and sales of U.S. government securities for the period ended October 31, 2023, were as follows:

Fund	Purchases	Sales
Steward Select Bond Fund	\$ 14,738,141	\$ 4,195,367

Note 6 — Federal Income Tax Information:

As of October 31, 2023, the cost, gross unrealized appreciation, gross unrealized depreciation and net unrealized appreciation/(depreciation) on investments, including written call options and short positions, for federal income tax purposes, were as follows:

Fund	Tax Cost of Securities	Unrealized Appreciation	Unrealized Depreciation	Net Unrealized Appreciation/Depreciation
Steward Covered Call Income Fund.....	\$ 77,936,732	\$ 2,199,942	\$ (10,081,069)	\$ (7,881,127)
Steward Equity Market Neutral Fund.....	(5,717,358)	13,047,479	(5,412,306)	7,635,173
Steward Global Equity Income Fund	347,145,330	29,405,618	(32,206,149)	(2,800,531)
Steward International Enhanced Index Fund.....	220,480,364	16,530,710	(29,086,006)	(12,555,296)
Steward Large Cap Core Fund.....	80,558,341	4,023,226	(4,257,222)	(233,996)
Steward Large Cap Growth Fund	78,992,329	5,167,764	(2,399,415)	2,768,349
Steward Large Cap Value Fund.....	67,949,289	4,137,106	(5,548,030)	(1,410,924)
Steward Select Bond Fund	182,790,685	—	(21,755,509)	(21,755,509)
Steward Small Cap Growth Fund	30,732,028	1,540,530	(8,769,504)	(7,228,974)
Steward Values-Focused Large Cap Enhanced Index Fund	198,100,209	33,402,080	(20,773,613)	12,628,467
Steward Values-Focused Small-Mid Cap Enhanced Index Fund	167,895,056	23,704,024	(33,247,859)	(9,543,835)

The differences between book-basis and tax-basis unrealized appreciation/(depreciation) are primarily attributable to tax deferral of losses on wash sales, adjustments to income on certain securities and other temporary differences.

The tax character of distributions paid during the fiscal year ended April 30, 2023, was as follows:

Fund	Distributions Paid From		
	Ordinary Income	Net Long-Term Capital Gains	Total Distribution Paid
Steward Covered Call Income Fund.....	\$ 3,742,758	\$ 220,208	\$ 3,962,966
Steward Equity Market Neutral Fund.....	34,826	—	34,826
Steward Global Equity Income Fund	11,550,551	14,740,132	26,290,683
Steward International Enhanced Index Fund.....	3,575,277	2,169,041	5,744,318
Steward Large Cap Core Fund.....	666,206	—	666,206
Steward Large Cap Growth Fund	230,083	—	230,083
Steward Large Cap Value Fund.....	1,008,390	—	1,008,390
Steward Select Bond Fund	2,476,965	—	2,476,965
Steward Small Cap Growth Fund	—	—	—
Steward Values-Focused Large Cap Enhanced Index Fund	8,522,800	60,061,279	68,584,079
Steward Values-Focused Small-Mid Cap Enhanced Index Fund.....	5,175,140	32,079,954	37,255,094

In addition to the Ordinary and Capital Gains distribution, during the fiscal year ended April 30, 2023, the following Funds utilized equalization for tax purposes whereby a portion of redemption payments were treated as distributions as noted below:

Fund	Ordinary Income	Short-term Capital Gain	Long-term Capital Gain	Total Equalization
Steward Global Equity Income Fund	\$ 586,181	\$ —	\$ —	\$ 586,181
Steward International Enhanced Index Fund.....	212,527	—	—	212,527
Steward Values-Focused Large Cap Enhanced Index Fund	177,613	—	326,575	504,188
Steward Values-Focused Small-Mid Cap Enhanced Index Fund	36,761	24,888	631,708	693,357

As of the end of the fiscal year ended April 30, 2023, the components of distributable earnings/(accumulated deficit) on a tax basis were as follows:

Fund	Undistributed Ordinary Income	Undistributed Long-Term Capital Gains	Distributable Earnings	Accumulated Capital and Other Losses	Unrealized Appreciation/ (Depreciation)	Total Distributable Earnings/ (Accumulated Deficit)
Steward Covered Call Income Fund.....	\$ 1,734,495	\$ 31,576	\$ 1,766,071	\$ (1,366)	\$ (4,800,007)	\$ (3,035,302)
Steward Equity Market Neutral Fund.....	1,449,533	71,699	1,521,232	—	2,306,687	3,827,919
Steward Global Equity Income Fund.....	1,633,703	—	1,633,703	(4,390,274)	12,772,063	10,015,492
Steward International Enhanced Index Fund.....	4,148,688	—	4,148,688	(1,377,690)	1,181,893	3,952,891
Steward Large Cap Core Fund.....	196,780	—	196,780	(9,535,850)	(39,292)	(9,378,362)
Steward Large Cap Growth Fund.....	93,895	—	93,895	(4,953,712)	(425,525)	(5,285,342)
Steward Large Cap Value Fund.....	258,182	—	258,182	(5,991,812)	270,880	(5,462,750)
Steward Select Bond Fund.....	430,979	—	430,979	(3,288,753)	(14,661,513)	(17,519,287)
Steward Small Cap Growth Fund.....	—	—	—	(4,351,638)	(6,806,340)	(11,157,978)
Steward Values-Focused Large Cap Enhanced Index Fund.....	2,032,152	3,736,509	5,768,661	—	13,650,550	19,419,211
Steward Values-Focused Small-Mid Cap Enhanced Index Fund.....	469,019	4,805,955	5,274,974	—	(570,970)	4,704,004

As of the end of the fiscal year ended April 30, 2023, the following Funds had capital loss carry forwards (“CLCFs”) as summarized in the tables below. The Board does not intend to authorize a distribution of any realized gain for the Funds until any applicable CLCF is offset.

CLCFs not subject to expiration:

Fund	Short-Term Amount	Long-Term Amount	Total
Steward Covered Call Income Fund.....	\$ —	\$ —	\$ —
Steward Equity Market Neutral Fund.....	—	—	—
Steward Global Equity Income Fund.....	—	—	—
Steward International Enhanced Index Fund.....	1,085,765	291,925	1,377,690
Steward Large Cap Core Fund.....	8,994,749	541,101	9,535,850
Steward Large Cap Growth Fund.....	4,225,189	728,523	4,953,712
Steward Large Cap Value Fund.....	5,748,412	243,400	5,991,812
Steward Select Bond Fund.....	116,206	3,172,547	3,288,753
Steward Small Cap Growth Fund.....	3,823,886	474,735	4,298,621
Steward Values-Focused Large Cap Enhanced Index Fund.....	—	—	—
Steward Values-Focused Small-Mid Cap Enhanced Index Fund.....	—	—	—

During the tax year ended April 30, 2023, the following Fund utilized capital loss carryforwards as follows:

Fund	Total
Steward Equity Market Neutral Fund.....	\$ 301,309

Under the current tax law, capital/late year and ordinary losses realized after October 31 and December 31, respectively, of a Fund's fiscal year may be deferred and treated as occurring on the first business day of the following fiscal year for tax purposes. The following Funds' deferred losses are as follows:

Fund	Late-Year Ordinary Loss Deferred
Steward Global Equity Income Fund	\$ 4,390,274
Steward Small Cap Growth Fund	53,017

Note 7 — Control Ownership:

The beneficial ownership, either directly or indirectly, of more than 25% of the voting securities of a Fund creates a presumption of control of the Fund, under Section 2(a)(9) of the 1940 Act. As of October 31, 2023, Assemblies of God Financial Services Group DBA AGFinancial, the parent company of Crossmark Global Holdings, through its subsidiary, Steward Financial Holdings, Inc., had effective voting control over SFI and each of the Funds, with the exception of Steward Equity Market Neutral Fund, Steward Global Equity Income Fund and Steward Values-Focused Small-Mid Cap Enhanced Index Fund. In addition, as of October 31, 2023, the following were record owners of the approximate amounts of each Fund listed below. Record ownership is not necessarily the same as beneficial ownership. The percentages below include shares over which Assemblies of God Financial Services Group DBA AGFinancial has voting control.

		Percent Owned
Steward Covered Call Income Fund	MSCS Financial Services, LLC	63%
Steward Covered Call Income Fund	National Financial Services LLC	33%
Steward Equity Market Neutral Fund	MSCS Financial Services, LLC	29%
Steward Equity Market Neutral Fund	National Financial Services LLC	15%
Steward Global Equity Income Fund	National Financial Services LLC	34%
Steward International Enhanced Index Fund	MSCS Financial Services, LLC	36%
Steward International Enhanced Index Fund	National Financial Services LLC	37%
Steward Large Cap Core Fund	MSCS Financial Services, LLC	54%
Steward Large Cap Core Fund	National Financial Services LLC	31%
Steward Large Cap Growth Fund	MSCS Financial Services, LLC	42%
Steward Large Cap Growth Fund	National Financial Services LLC	34%
Steward Large Cap Value Fund	MSCS Financial Services, LLC	71%
Steward Large Cap Value Fund	National Financial Services LLC	27%
Steward Select Bond Fund	MSCS Financial Services, LLC	65%
Steward Select Bond Fund	National Financial Services LLC	41%
Steward Small Cap Growth Fund	MSCS Financial Services, LLC	87%
Steward Values-Focused Large Cap Enhanced Index Fund	MSCS Financial Services, LLC	34%
Steward Values-Focused Large Cap Enhanced Index Fund	National Financial Services LLC	26%
Steward Values-Focused Small-Mid Cap Enhanced Index Fund	National Financial Services LLC	26%

Note 8 — Commitments and Contingencies

Under the Funds' organizational documents, the Funds' current and former officers and Directors are indemnified against certain liabilities arising out of the performance of their duties to the Funds. In addition, in the normal course of business, the Funds enter into contracts with service providers and other third parties that may provide for certain indemnifications. The Funds' maximum exposure under these indemnification provisions is unknown and may include future claims that may be made against the Funds. The Funds expect the risk of loss to be remote.

Note 9 — Subsequent Events:

Management has evaluated subsequent events through the date these financial statements were issued.

At the December 7, 2023 meeting of the Board of Directors of Steward Funds, Inc. (the "Board"), the Board approved a change in the distribution policy for Steward Covered Call Income Fund (the "Fund"). Effective January 1, 2024, the Fund will begin paying a monthly dividend which may consist of net investment income and/or short-term capital gains.

General Information (Unaudited)

Proxy Voting Policy and Voting Records

A description of the policies and procedures that the Funds use to determine how to vote proxies and information regarding how each Fund voted proxies during the most recent 12 month-period ended June 30, is available without charge, (i) by calling 1-888-845-6910, or (ii) on the Securities and Exchange Commission's ("SEC") website at <http://www.sec.gov>.

Availability of Quarterly Portfolio Schedule

Each Fund files its complete schedule of portfolio holdings with the SEC for the first and third quarters of each fiscal year as an exhibit to its reports on Form N-PORT. Portfolio holdings information included with Form N-PORT for the third month of each relevant fiscal quarter will be publicly available on the SEC's website at www.sec.gov. Each Fund's complete schedule of portfolio holdings for the second and fourth quarters of each fiscal year is included in the semi-annual and annual reports to shareholders, respectively, and is filed with the SEC on Form N-CSR. The semi-annual and annual report for each Fund is available to investors within 60 days after the period to which it relates. Each Fund's Forms N-PORT and Forms N-CSR are available on the SEC's website listed above.

Board Considerations Regarding Approval of Investment Advisory Agreement

The Board of Directors (the "Board") of Steward Funds, Inc. ("SFI"), including the Independent Directors, approved the renewal of the Investment Advisory Agreement (the "Agreement") with Crossmark Global Investments, Inc. (the "Adviser" and together with its affiliates, "Crossmark"), on behalf of the following series of SFI (each a "Fund" and collectively, the "Funds"):

Steward Covered Call Income Fund
Steward Equity Market Neutral Fund
Steward Global Equity Income Fund
Steward International Enhanced Index Fund
Steward Large Cap Core Fund
Steward Large Cap Growth Fund
Steward Large Cap Value Fund
Steward Select Bond Fund
Steward Small Cap Growth Fund
Steward Values-Focused Large Cap Enhanced Index Fund
Steward Values-Focused Small-Mid Cap Enhanced Index Fund

The Board approved the renewal of the Agreement for each Fund at a meeting held on May 24, 2023 (the "Meeting"). The Board determined for each Fund that the renewal of the Agreement is in the best interests of the Fund in light of the nature, extent and quality of the services provided by the Adviser and such other matters as the Board considered to be relevant in the exercise of its business judgment.

To reach this determination for each Fund, the Board considered its duties under the Investment Company Act of 1940, as amended (the "1940 Act"), as well as under the general principles of state law, in reviewing and approving advisory contracts; the requirements of the 1940 Act in such matters; the fiduciary duty of investment advisers with respect to advisory agreements and compensation; the standards used by courts in determining whether investment company boards have fulfilled their duties; and the factors to be considered by the Board in voting on such agreements. In advance of and during the Meeting, the Board, including the Independent Directors, reviewed materials provided by Crossmark that, among other things, outlined: the investment advisory, administration, compliance and other services provided by Crossmark to each Fund (including the relevant personnel responsible for these services and their experience); performance information for each Fund, including comparisons of each Fund's performance to that of one or more relevant benchmark indexes and to that of a performance group of funds and a broad performance universe of funds (the "Performance Universe"), each assembled by Broadridge Financial Solutions, Inc. ("Broadridge"), an independent source; the advisory fee rate schedule payable by each Fund as compared to fees payable by a peer group of funds (the "Expense Group") and a broad peer universe of funds (the "Expense Universe"), each assembled by Broadridge; the expense ratios compared to expense ratios of the funds in the Fund's Expense Group and Expense Universe; the nature of expenses incurred in providing services to each Fund and the potential for the Adviser to realize economies of scale, if any; profitability and other financial data for Crossmark; and any other benefits to Crossmark from the Adviser's relationship with the Funds.

In considering the renewal of the Agreement for each Fund, the Independent Directors met with SFI counsel independent of management and of the interested Directors to review and discuss the materials received from Crossmark. The Board asked questions and applied its business judgment to determine whether the arrangement between SFI and the Adviser continues to be a reasonable business arrangement from each Fund's perspective. The Board determined that, given the totality of the information provided and all considered with respect to the Agreement, the Board had received sufficient information to renew the Agreement for each Fund. The Board considered that shareholders chose to invest or remain invested in a Fund knowing that the Adviser manages the Fund and knowing the Fund's advisory fee rate and other expenses.

Nature, Extent and Quality of Services. The Board considered the nature, extent and quality of the services provided by the Adviser to each Fund under the Agreement. The Board considered that the Adviser is responsible for investment advice, portfolio management, including the implementation of each Fund's values-based screening policies, and brokerage allocation, among other services under the Agreement. The Board also noted that the Adviser provides administration and compliance services, including maintaining the Funds' compliance program, under a separate Administration Agreement. The Board considered the background and experience of the Crossmark employees responsible for providing the investment advisory, values-based screening, administration, legal, compliance and other services to the Funds.

At the Meeting, the Board discussed each Fund's performance. The Board noted that, at each quarterly Board meeting, it receives performance reporting for each Fund from the Adviser and also meets with senior personnel from the Adviser's investment management team to discuss each Fund's performance. The Board considered each Fund's investment performance over the one-, three-, five- and ten-year periods ended February 28, 2023, as applicable, and considered each Fund's performance compared to the performance of relevant benchmark index(es) and its Performance Universe. The Board took into account that the Adviser, in implementing the Funds' investment strategies, applies the Funds' values-based screens and considered that it receives information from the Adviser throughout the year regarding the impact of the values-based screens on the Funds' performance. In addition, the Board considered the Adviser's discussion of instances of relative outperformance and underperformance and its outlook for the applicable Funds in light of any such underperformance.

In light of the information presented and the considerations made, the Board concluded that the nature, extent and quality of the services provided to each Fund by the Adviser under the Agreement have been and are expected to remain satisfactory and that the Adviser has managed each Fund consistent with its investment objective, policies and restrictions.

Fees and Expenses. The Board considered the advisory fee rate schedule payable by each Fund under the Agreement for the services provided. The Board received and reviewed information showing the advisory fee rates and expense ratios of the peer funds in the Expense Groups. The Board noted that, with respect to comparing each Fund's advisory fee rate under the Agreement to the advisory fee rates of the peer funds in its Expense Group, Broadridge included the fee rate for administration and compliance services provided under the Administration Agreement in the advisory fee rate for each Fund. Based on the information provided, the Board noted that each Fund's advisory fee rate was within a reasonable range of its Expense Group median. With respect to the Expense Groups, the Board, at the Meeting, discussed with the Adviser limitations in creating peer groups for the Funds and considered alternative peer groups for certain Funds provided by the Adviser for purposes of fee and expense comparisons. The Board also considered information provided by the Adviser regarding advisory fee rates charged to other Adviser clients, managed through different structures and forms but with similar investment objectives and policies as the Funds, noting the Adviser's discussion of the differences in services and asset flows, as well as legal, compliance and operational resources and risks, associated with sponsoring and managing the Funds as compared to such other clients, among other differences identified by the Adviser that limit the comparability of the fees charged to such other clients. For each of Steward Covered Call Income Fund, Steward Equity Market Neutral Fund, Steward Large Cap Core Fund, Steward Large Cap Growth Fund, Steward Large Cap Value Fund and Steward Small Cap Growth Fund, the Board considered that the Adviser had contractually agreed to waive fees and/or reimburse expenses through at least August 31, 2024 to limit total annual operating expenses for the Fund, subject to the ability to recapture previously waived fees and/or reimbursed expenses under certain circumstances for a three-year period. Based on the information provided and all considered, the Board concluded that the advisory fee rate schedule for each Fund continues to be reasonable and appropriate in light of the nature, extent and quality of the services provided by the Adviser to each Fund under the Agreement.

Profitability. The Board received the financial statements of Crossmark and information regarding the estimated profitability to Crossmark under the Agreement for each Fund. The Board noted the inherent limitations in the profitability analysis and concluded that, based on the information provided and all considered, the Adviser's profitability level for the Funds was not unreasonable.

Economies of Scale. The Board considered whether there are any potential economies of scale with respect to the management of each Fund under the Agreement and whether each Fund may benefit from any economies of scale under the Agreement. The Board noted the Adviser's statement that it anticipates its expenses will increase during the next twelve months as it seeks to hire additional personnel. The Board noted that each Fund's advisory fee rate schedule includes breakpoints that offer reasonable economies of

scale that may benefit the Fund if and as assets grow. Based upon the information provided and all considered, the Board concluded that the advisory fee rate schedule for each Fund reflects an appropriate level of sharing of any economies of scale that may exist in the management of the Fund at current asset levels and reasonably foreseeable future asset levels.

Other Benefits to the Adviser and Its Affiliates. The Board considered the character and amount of other benefits, incidental or otherwise, received by Crossmark as a result of the Adviser's relationship with the Funds. The Board noted that Crossmark Distributors, Inc. ("Crossmark Distributors"), an affiliate of the Adviser, serves as SFI's principal underwriter and distributor. The Board also noted that, under the Administration Agreement, the Adviser provides administration and compliance services to the Funds. The Board considered payments under the Funds' Rule 12b-1 plan to Crossmark Distributors for distribution services as well as payments to the Adviser for administration and compliance services under the Administration Agreement. In addition, the Board considered benefits to the Adviser related to brokerage and soft-dollar allocations, including allocating brokerage to pay for research generated by parties other than the executing broker-dealers. The Board considered these other benefits in reaching its conclusion that each Fund's advisory fee rate schedule under the Agreement is reasonable.

Conclusion. Based upon the information provided and all considered and the conclusions reached, the Board, including the Independent Directors, unanimously determined that the terms of the Agreement continue to be fair and reasonable and that continuation of the Agreement for each Fund is in the best interests of each Fund. No single factor was determinative in the Board's analysis.

Liquidity Risk Management Program

In accordance with Rule 22e-4 under the Investment Company Act of 1940, as amended, Steward Funds, Inc. ("SFI") and its series (each a "Fund" and collectively, the "Funds") have adopted and implemented a written liquidity risk management program (the "Program") reasonably designed to assess and manage the Funds' liquidity risk (i.e., the risk that a Fund could not meet requests to redeem shares issued by the Fund without significant dilution of remaining investors' interests in the Fund). The Program takes into consideration, as applicable, each Fund's investment strategy and liquidity of portfolio investments during normal and reasonably foreseeable stressed conditions, short- and long-term cash flow projections under both normal and reasonably foreseeable stressed conditions, cash and cash equivalent holdings, and available borrowing arrangements and other funding sources. The Board of Directors of SFI (the "Board") has appointed James Jacoby, an officer of SFI, as the person designated to administer the Program (the "Administrator"). In addition, SFI and the Funds reserve the right to engage in redemptions in kind and, as required by Rule 22e-4 and the Program, have adopted policies and procedures regarding how and when the Funds will engage in redemptions in kind.

Pursuant to the Program, the Administrator classifies the liquidity of each Fund's portfolio investments into one of the four liquidity categories specified by Rule 22e-4: highly liquid investments, moderately liquid investments, less liquid investments and illiquid investments. On a monthly basis, the Administrator receives and reviews a liquidity assessment for each portfolio investment from a third-party provider and determines the investment's liquidity classification, considering relevant market, trading and investment-specific factors, including reasonably anticipated trade sizes. The Administrator is also responsible for determining whether to establish a highly liquid investment minimum ("HLIM") for a Fund and periodically reviewing any such HLIM, as well as monitoring each Fund's portfolio investments classified as illiquid investments to seek to ensure they do not exceed 15% of the Fund's net assets.

At the May 24, 2023 Board meeting, as required by Rule 22e-4 and the Program, the Administrator provided the Board with a written report prepared by the Administrator that addressed the operation of the Program during the preceding fiscal year and assessed the Program's adequacy and effectiveness of its implementation during this period, including the operation of any HLIM, and any material changes to the Program.

As stated in the written report, during this period, the Administrator did not establish an HLIM for any Fund as each Fund primarily held assets that are highly liquid investments; no Fund breached the 15% limitation on illiquid investments; the Funds did not experience any issues meeting redemptions; and the Funds did not effect any redemptions in kind. In addition, the Administrator reported that the investment strategies utilized by the Funds do not involve holding concentrated portfolios or large positions in particular issuers or the use of derivatives (other than covered call options written by Steward Covered Call Income Fund and short sale borrowings by Steward Equity Market Neutral Fund); the Funds do not use borrowings for investment purposes (other than short sale borrowings by Steward Equity Market Neutral Fund); and the Funds do not maintain or utilize a credit facility to meet redemptions given the liquidity of their portfolios. The Administrator also advised that no material changes were made to the Program during this period and that no changes were recommended.

The Administrator concluded that each Fund's liquidity risk is acceptable; each Fund's investment strategy is appropriate for an open-end fund; and the Program functioned adequately and effectively during this period.

EXPENSE EXAMPLES (Unaudited)

As a shareholder of the Funds, you may incur transaction costs, which may include sales charges (loads) on purchase payments or contingent deferred sales charges on the lesser of the purchase price or redemption proceeds of Class C shares. You will also incur ongoing costs, including management fees, 12b-1 fees, and other Fund expenses. The following examples are intended to help you understand your ongoing costs (in dollars) of investing in the Funds and to compare these costs with the ongoing costs of investing in other mutual funds.

The Example is based on an investment of \$1,000 invested at the beginning of the period and held for the entire period from May 1, 2023 through October 31, 2023.

Actual Expenses

The table below provides information about actual account values and actual expenses. You may use the information below, together with the amount you invested, to estimate the expenses that you paid over the period. Simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number in the table under the heading entitled “Expenses Paid During Period” to estimate the expenses you paid on your account during this period.

Fund	Beginning Account Value 5/1/23	Ending Account Value 10/31/23	Expenses Paid During Period 5/1/23 – 10/31/23*	Expense Ratio During Period 5/1/23 – 10/31/23**
Steward Covered Call Income Fund				
Class A.....	\$1,000.00	\$1,017.10	\$ 6.34	1.25%
Class C.....	1,000.00	1,013.10	10.12	2.00%
Class R6.....	1,000.00	1,020.70	4.81	0.95%
Institutional Class.....	1,000.00	1,019.00	5.08	1.00%
Steward Equity Market Neutral Fund				
Class A.....	1,000.00	1,078.40	8.62	1.65%
Institutional Class.....	1,000.00	1,078.80	7.99	1.53%
Steward Global Equity Income Fund				
Class A.....	1,000.00	972.60	6.25	1.26%
Class C.....	1,000.00	966.60	9.99	2.02%
Class R6.....	1,000.00	975.70	4.46	0.90%
Institutional Class.....	1,000.00	974.60	4.96	1.00%
Steward International Enhanced Index Fund				
Class A.....	1,000.00	960.20	5.32	1.08%
Class C.....	1,000.00	960.80	5.53	1.12%
Class R6.....	1,000.00	962.90	3.27	0.66%
Institutional Class.....	1,000.00	962.00	3.82	0.77%
Steward Large Cap Core Fund				
Class A.....	1,000.00	1,022.80	5.08	1.00%
Institutional Class.....	1,000.00	1,024.20	3.82	0.75%
Steward Large Cap Growth Fund				
Class A.....	1,000.00	1,063.00	5.19	1.00%
Institutional Class.....	1,000.00	1,064.30	3.89	0.75%
Steward Large Cap Value Fund				
Class A.....	1,000.00	985.40	4.99	1.00%
Institutional Class.....	1,000.00	986.30	3.74	0.75%
Steward Select Bond Fund				
Class A.....	1,000.00	965.80	4.86	0.98%
Class C.....	1,000.00	961.80	8.67	1.76%
Class R6.....	1,000.00	966.80	3.97	0.80%
Institutional Class.....	1,000.00	967.10	3.56	0.72%
Steward Small Cap Growth Fund				
Class A.....	1,000.00	911.50	6.01	1.25%
Institutional Class.....	1,000.00	912.40	4.81	1.00%
Steward Values-Focused Large Cap Enhanced Index Fund				
Class A.....	1,000.00	1,006.20	4.26	0.85%
Class C.....	1,000.00	1,002.40	8.25	1.64%
Class R6.....	1,000.00	1,007.70	2.55	0.51%
Institutional Class.....	1,000.00	1,007.40	3.04	0.60%

EXPENSE EXAMPLES (Unaudited)

Fund	Beginning Account Value 5/1/23	Ending Account Value 10/31/23	Expenses Paid During Period 5/1/23 – 10/31/23*	Expense Ratio During Period 5/1/23 – 10/31/23**
Steward Values-Focused Small-Mid Cap Enhanced				
Index Fund				
Class A.....	\$1,000.00	\$957.20	\$4.10	0.83%
Class C.....	1,000.00	956.80	4.00	0.81%
Class R6.....	1,000.00	958.60	2.67	0.54%
Institutional Class.....	1,000.00	957.50	3.21	0.65%

* Expenses are equal to the annualized expense ratio multiplied by the average account value over the period multiplied by 184/366 (to reflect the one-half year period).

** The expense ratio for each class of the following Funds reflects an expense limitation: Steward Covered Call Income Fund, Steward Large Cap Core Fund, Steward Large Cap Growth Fund, Steward Large Cap Value Fund and Steward Small Cap Growth Fund. See Note 4 in the Notes to Financial Statements.

Hypothetical Example for Comparison Purposes (Unaudited)

The table below provides information about hypothetical account values and hypothetical expenses based on each Fund's actual expense ratio and an assumed rate of return of 5% per year before expenses, which is not each Fund's actual return. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period. You may use this information to compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of other funds.

Please note that the expenses shown in the table are meant to highlight your ongoing costs only. Transactional costs, if any, such as sales charges (front or back end loads) or exchange fees, are not shown in the table. Therefore, this table is useful only in comparing ongoing costs and will not help you determine the relative costs of owning different funds.

Fund	Beginning Account Value 5/1/23	Ending Account Value 10/31/23	Expenses Paid During Period 5/1/23 – 10/31/23*	Expense Ratio During Period 5/1/23 – 10/31/23**
Steward Covered Call Income Fund				
Class A.....	\$1,000.00	\$1,018.85	\$ 6.34	1.25%
Class C.....	1,000.00	1,015.08	10.13	2.00%
Class R6.....	1,000.00	1,020.37	4.81	0.95%
Institutional Class.....	1,000.00	1,020.11	5.08	1.00%
Steward Equity Market Neutral Fund				
Class A.....	1,000.00	1,016.84	8.37	1.65%
Institutional Class.....	1,000.00	1,017.45	7.76	1.53%
Steward Global Equity Income Fund				
Class A.....	1,000.00	1,018.80	6.39	1.26%
Class C.....	1,000.00	1,014.98	10.24	2.02%
Class R6.....	1,000.00	1,020.62	4.57	0.90%
Institutional Class.....	1,000.00	1,020.11	5.08	1.00%
Steward International Enhanced Index Fund				
Class A.....	1,000.00	1,019.70	5.49	1.08%
Class C.....	1,000.00	1,019.50	5.69	1.12%
Class R6.....	1,000.00	1,021.80	3.37	0.66%
Institutional Class.....	1,000.00	1,021.24	3.94	0.77%
Steward Large Cap Core Fund				
Class A.....	1,000.00	1,020.11	5.08	1.00%
Institutional Class.....	1,000.00	1,021.37	3.81	0.75%
Steward Large Cap Growth Fund				
Class A.....	1,000.00	1,020.11	5.08	1.00%
Institutional Class.....	1,000.00	1,021.37	3.81	0.75%
Steward Large Cap Value Fund				
Class A.....	1,000.00	1,020.11	5.08	1.00%
Institutional Class.....	1,000.00	1,021.37	3.81	0.75%
Steward Select Bond Fund				
Class A.....	1,000.00	1,020.19	5.00	0.98%
Class C.....	1,000.00	1,016.30	8.91	1.76%
Class R6.....	1,000.00	1,021.10	4.08	0.80%
Institutional Class.....	1,000.00	1,021.51	3.66	0.72%
Steward Small Cap Growth Fund				
Class A.....	1,000.00	1,018.85	6.34	1.25%
Institutional Class.....	1,000.00	1,020.11	5.08	1.00%
Steward Values-Focused Large Cap Enhanced Index Fund				
Class A.....	1,000.00	1,020.89	4.29	0.85%
Class C.....	1,000.00	1,016.90	8.31	1.64%
Class R6.....	1,000.00	1,022.59	2.57	0.51%
Institutional Class.....	1,000.00	1,022.10	3.07	0.60%
Steward Values-Focused Small-Mid Cap Enhanced Index Fund				
Class A.....	1,000.00	1,020.95	4.23	0.83%
Class C.....	1,000.00	1,021.05	4.13	0.81%
Class R6.....	1,000.00	1,022.41	2.76	0.54%
Institutional Class.....	1,000.00	1,021.85	3.32	0.65%

* Expenses are equal to the annualized expense ratio multiplied by the average account value over the period multiplied by 184/366 (to reflect the one-half year period).

** The expense ratio for each class of the following Funds reflects an expense limitation: Steward Covered Call Income Fund, Steward Large Cap Core Fund, Steward Large Cap Growth Fund, Steward Large Cap Value Fund and Steward Small Cap Growth Fund. See Note 4 in the Notes to Financial Statements.

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STEWARD FUNDS SEMI-ANNUAL REPORT

Steward Covered Call Income Fund

Steward Equity Market Neutral Fund

Steward Global Equity Income Fund

Steward International Enhanced Index Fund

Steward Large Cap Core Fund

Steward Large Cap Growth Fund

Steward Large Cap Value Fund

Steward Select Bond Fund

Steward Small Cap Growth Fund

Steward Values-Focused Large Cap Enhanced Index Fund

Steward Values-Focused Small-Mid Cap Enhanced Index Fund



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For more complete information about the Steward Funds, including charges and expenses, contact the Distributor to receive a prospectus. Please read it carefully before you invest or send money.