

Steward International Enhanced Index Fund Class A/SNTKX



ANNUAL SHAREHOLDER REPORT | APRIL 30, 2025

This annual shareholder report contains important information about the Steward International Enhanced Index Fund ("Fund") for the period of May 1, 2024, to April 30, 2025. You can find additional information about the Fund at crossmarkglobal.com/stewardfunds/. You can also request this information by contacting us at 888-845-6910.

This report describes changes to the Fund.

What were the Fund costs for the last year?

(Based on a hypothetical \$10,000 investment)

Fund (Class)	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Steward International Enhanced Index Fund (Class A/SNTKX)	\$111	1.03%

How did the Fund perform last year? What affected the Fund's performance?

FUND AND MARKET PERFORMANCE

For the fiscal year ended April 30, 2025, the Steward International Enhanced Index Fund (Class A) (the "Fund") returned 14.86%. For comparison purposes, the return for the S&P International 700 ADR Index (the "Benchmark") for the same period was 10.07%.

POSITIVE AND NEGATIVE CONTRIBUTORS TO PERFORMANCE

From a country perspective, Denmark was the largest positive contributor to relative performance driven by the Fund's inability to hold Novo Nordisk A/S which cratered 47.20% during the fiscal year, while the country was down 46.16%. The United Kingdom was second to Denmark returning 12.63%, helped by RELX and HSBC Holdings, up 35.01% and 40.50% respectively. Canada was the largest negative contributor to relative performance with a total return of 16.58% over the period, driven by underweights to Shopify and Brookfield Corp, both returning over 30%. Similarly, Novo Nordisk was the largest single stock contributor adding over 250 basis points ("bps") of relative outperformance alone.

The Fund's values-based screening policies impact performance relative to the Benchmark. For the fiscal year ended April 30, 2025, the companies included in the Fund's values-based screens represented an average of 19.68% of the Benchmark's market capitalization. Not owning these screened-out companies had a positive net impact on the Fund's performance relative to the Benchmark of 197 bps. Excluding Novo Nordisk and Toyota Motor Corp for embryonic stem cell research and abortion, respectively, added over 300 bps of performance. Conversely, Novartis AG and British American Tobacco detracted 100 bps of performance as both posted strong performance numbers. These two are excluded for embryonic stem cell research and tobacco, respectively.

LOOKING AHEAD

Tariffs will likely dominate the market narrative for the near future, especially as it relates to international and emerging economies. With U.S. trade policy fluctuating rapidly, markets will likely continue to respond with volatility. Of particular note, investors should be cautious of the exchanges between the U.S. and China. With a de-escalation of tariffs and subsequent pause for continued trade talks, market participants will wait anxiously for updates. A single exchange could swing the market in either direction. Another subsequent development to watch is the softening of the U.S. dollar. With growth fears outweighing inflation impacts, investors may direct flows away from the domestic markets and into the international markets. We continue to monitor the global macro situation to ensure the Fund's developed market vs. emerging market allocation remains consistent with our global outlook going forward.

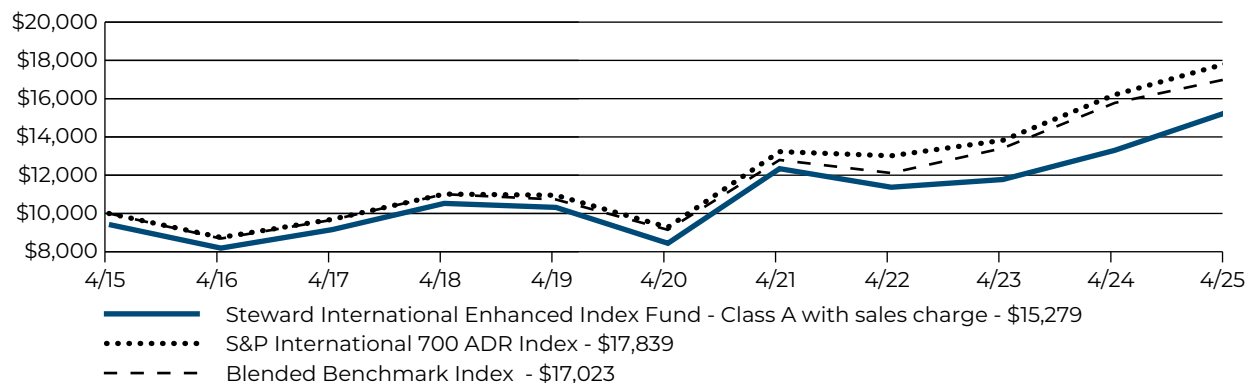
Country classifications in portfolio manager commentary are based on FactSet's Country of Domicile data, which focuses on where companies conduct their primary business operations, while our fund accountant, Northern Trust,

uses Bloomberg's Country of Incorporation data, which reflects where companies are legally incorporated, for purposes of the Geographical Allocation table below. These different methodologies may result in the same security being classified under different countries due to companies that operate primarily in one jurisdiction but are legally incorporated in another.

Fund Performance

The performance graph below shows the performance of a hypothetical \$10,000 initial investment in the Fund's Class A over a ten-year period (or for the life of the Fund or share class, if shorter). The subsequent account value as of the end of the reporting period is listed next to the name of the Fund or index, as applicable. The performance table below shows the average annual total returns of the Fund's Class A for the past one-, five- and ten-year periods, as applicable (or for the life of the Fund or share class, if shorter), as of the end of the reporting period. Both the graph and table compare the performance of the Fund's Class A to an appropriate broad-based index and may compare to additional indices reflecting the market segment(s) in which the Fund invests, over the same periods.

GROWTH OF \$10,000



Average Annual Total Returns	1 Year	5 Year	10 Year
Steward International Enhanced Index Fund (Class A/SNTKX) (with maximum 5.75% sales charge)	8.26%	11.28%	4.33%
Steward International Enhanced Index Fund (Class A/SNTKX) (without sales charge)	14.86%	12.60%	4.95%
S&P International 700 ADR Index	10.07%	13.96%	5.96%
Blended Benchmark Index	7.88%	13.23%	5.46%

Performance data quoted represents past performance; past performance does not guarantee future results.

Visit crossmarkglobal.com for the most recent performance information. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

Performance information for Class A reflects a deduction of the current maximum sales charge of 5.75%. Prior to October 29, 2021, Class A was not subject to a sales charge.

The Blended Benchmark Index is comprised of the S&P Developed Markets ADR Index (85%) and the S&P Emerging 50 ADR Index (15%). The Blended Benchmark Index was added as an additional comparative index because the Fund's investment adviser believes the Blended Benchmark Index better represents the Fund's overall investment process.

Key Fund Statistics

Fund net assets	\$211,013,278
Total number of portfolio holdings	102
Total advisory fees paid	\$753,598
Portfolio turnover rate as of the end of the reporting period	75%

What did the Fund invest in?

The tables below show the investment makeup of the Fund, representing the percentage of the net assets of the Fund.

TOP TEN HOLDINGS	SECTOR ALLOCATION	GEOGRAPHICAL ALLOCATION
SAP SE, Sponsored ADR 6.2%	Financial services 23.2%	United Kingdom 31.9%
Unilever PLC, Sponsored ADR 5.8%	Technology 19.5%	Japan 13.3%
ASML Holding N.V., Sponsored NYS 5.0%	Energy 10.5%	Netherlands 9.0%
Shell PLC, ADR 4.4%	Consumer discretionary & services 10.4%	Germany 7.7%
RELX PLC, Sponsored ADR 4.3%	Health care 8.9%	China 6.1%
HSBC Holdings PLC, Sponsored ADR 3.8%	Consumer staples 7.5%	India 4.7%
Sony Group Corp., Sponsored ADR 3.5%	Telecommunication services 5.9%	Taiwan 4.6%
Taiwan Semiconductor Manufacturing Co. Ltd., Sponsored ADR 3.1%	Materials & processing 5.2%	Spain 3.0%
Alibaba Group Holding Ltd., Sponsored ADR 2.6%	Industrials 5.1%	Brazil 2.7%
Mitsubishi UFJ Financial Group, Inc., Sponsored ADR 2.5%	Utilities 3.0%	France 2.5%
	Other 0.4%	Switzerland 2.5%
		Australia 2.3%
		Other 9.3%

Material Fund Changes

This is a summary of certain changes and planned changes to the Fund since May 1, 2024. For more comprehensive information, you may review the Fund's prospectus and any applicable supplements at crossmarkglobal.com/stewardfunds/ or by contacting 888-845-6910.

On May 15, 2025, Steward International Enhanced Index Fund amended its investment process to provide for the upweighting of a certain number of portfolio companies, relative to their weightings in a blended benchmark index (a blend of the S&P Developed Markets ADR Index and the S&P Emerging 50 ADR Index, the relative allocation of which may be modified by portfolio management), based on their positive value scores (a measure of the extent to which a company exhibits positive values, in the view of portfolio management). Also on May 15, 2025, the Fund announced that, effective July 30, 2025, the Fund's name will change to Steward Values Enhanced International Fund and the Fund's investment policy that, under normal circumstances, the Fund will invest at least 80% of its assets in the securities of

companies included in the Fund's benchmark (the S&P International 700 ADR Index) will be eliminated.

Availability of Additional Information

You can find additional information about the Fund such as the prospectus, financial information, Fund holdings and proxy voting information at crossmarkglobal.com/stewardfunds/. You can also request this information by contacting us at 888-845-6910.

Householding

In order to reduce expenses, we will deliver a single copy of prospectuses, proxies, financial reports and other communications to shareholders with the same residential address, provided they have the same last name or we reasonably believe them to be members of the same family. Unless we are notified otherwise, we will continue to send recipients only one copy of these materials for as long as they remain a shareholder of the Fund. If you would like to receive individual mailings, please call 888-845-6910 and we will begin sending you separate copies of these materials within 30 days after receiving your request.



For additional information, please scan the QR code at left to navigate to additional hosted material at crossmarkglobal.com/stewardfunds/.