

ANNUAL SHAREHOLDER REPORT | APRIL 30, 2025

This annual shareholder report contains important information about the Steward Select Bond Fund ("Fund") for the period of May 1, 2024, to April 30, 2025. You can find additional information about the Fund at crossmarkglobal.com/stewardfunds/. You can also request this information by contacting us at 888-845-6910.

What were the Fund costs for the last year?

(Based on a hypothetical \$10,000 investment)

Fund (Class)	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Steward Select Bond Fund (Class A/SEAKX)	\$99	0.96%

How did the Fund perform last year? What affected the Fund's performance?

FUND AND MARKET PERFORMANCE

For the fiscal year ended April 30, 2025, the Steward Select Bond Fund (Class A) (the "Fund") returned 6.44%, underperforming the Bloomberg U.S. Government/Credit Bond Index (the "Benchmark") return of 7.66%.

POSITIVE AND NEGATIVE CONTRIBUTORS TO PERFORMANCE

During the fiscal year that concluded on April 30, 2025, the markets battled monetary policy, a contentious election, a new administration with new policies, and concerns around slowing growth and higher inflation. That's quite a laundry list of items for the markets to digest and they did so with great uncertainty and volatility. In this environment, we saw U.S. treasury yields make large swings both higher and lower resulting in periods of both outperformance and underperformance for the Fund. This fiscal year started with the US 10yr treasury yield at 4.63% as higher inflation levels gripped the markets. However, from May through mid-September 2024, thoughts of recession and slower growth coupled with weak labor reports pushed yields lower by roughly 100 basis points ("bps"), down to 3.63% on September 16th. This drop in yields was quick and severe resulting in underperformance by the Fund, which is positioned with a more conservative approach to yield movement with a shorter duration as compared to the Benchmark. The shorter duration and the underweight to the treasury allocation were the largest drags on performance during that environment of collapsing yields.

But things don't stay the same for long. As the Fed began to cut rates at the September 2024 Federal Open Market Committee (FOMC) meeting, yields started to move higher once again. With a belief that the Fed may not cut rates as much as was priced into the market and an increased concern around the country's deficit level, yields accelerated their climb, with the U.S. 10yr treasury yield reaching 4.79% on January 13, 2025. During this rising rate environment, the shorter duration positioning and yield curve placement of the Fund's holdings were the largest positive contributors to performance as compared to the Benchmark.

The final few months of the fiscal year were dominated by the inauguration of a new President and the new policies put into place regarding trade. The uncertainty around the level and permanence of trade tariffs caused significant shifts in fixed income yields, as the effects on inflation, growth, corporate investment, and consumer spending were simply unknown. The U.S. 10yr treasury yield became somewhat rangebound between 4.00-4.50% and continues to be in that range at the time of writing as we wait on the clarity the markets crave. Over the entire 12 month period ending April 30, 2025, the largest drags to relative performance for the Fund vs. the Benchmark were the duration positioning (sensitivity to yield curve movement) and the income component due to an underweight to the treasury allocation. The positive contributors to relative performance were the placement along the yield curve for the Fund's holdings and the selection effect within the sector allocations.

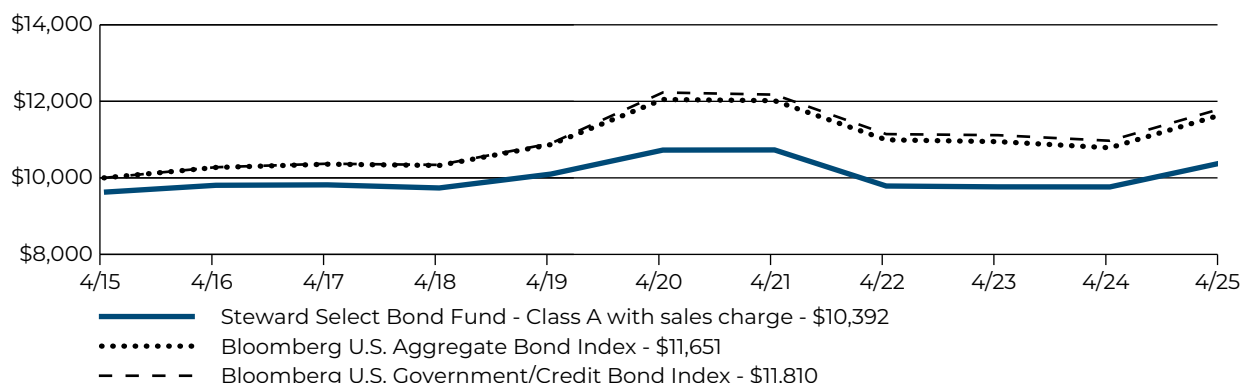
LOOKING AHEAD

When asked during the May FOMC meeting press conference if the Federal Reserve should cut interest rates in 2025, the Federal Reserve Chairman, Jerome Powell, said that he just didn't know yet because of the level of uncertainty surrounding the economy. When the path of interest rates is unknown, along with uncertainty surrounding trade, tax policy, deregulation and the strength of the consumer, it is quite difficult to take tremendous risk. We do not anticipate treasury yields moving back to a 5.00% level this year as a slowing labor market and concerns around growth and earnings may keep markets slightly more defensive as they await signs of an all-clear from the current level of uncertainty. For these reasons, the Fund is comfortable in a near-neutral duration position with a focus on increasing the U.S. treasury allocation in a barbell strategy to take advantage of the best parts of the yield curve. Investment-grade corporates did not suffer from significant spread widening as of yet, but we will continue to watch for trade opportunities to strengthen our holdings in this sector.

Fund Performance

The performance graph below shows the performance of a hypothetical \$10,000 initial investment in the Fund's Class A over a ten-year period (or for the life of the Fund or share class, if shorter). The subsequent account value as of the end of the reporting period is listed next to the name of the Fund or index, as applicable. The performance table below shows the average annual total returns of the Fund's Class A for the past one-, five- and ten-year periods, as applicable (or for the life of the Fund or share class, if shorter), as of the end of the reporting period. Both the graph and table compare the performance of the Fund's Class A to an appropriate broad-based index and may compare to additional indices reflecting the market segment(s) in which the Fund invests, over the same periods.

GROWTH OF \$10,000



Average Annual Total Returns	1 Year	5 Year	10 Year
Steward Select Bond Fund (Class A/SEAKX) (with maximum 3.75% sales charge)	2.44%	(1.39)%	0.38%
Steward Select Bond Fund (Class A/SEAKX) (without sales charge)	6.44%	(0.63)%	0.77%
Bloomberg U.S. Aggregate Bond Index	8.02%	(0.67)%	1.54%
Bloomberg U.S. Government/Credit Bond Index	7.66%	(0.70)%	1.68%

Performance data quoted represents past performance; past performance does not guarantee future results. Visit crossmarkglobal.com for the most recent performance information. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

Performance information for Class A reflects a deduction of the current maximum sales charge of 3.75%. Prior to October 29, 2021, Class A was not subject to a sales charge.

The Bloomberg U.S. Aggregate Bond Index was added as a comparative index to satisfy the amended regulatory definition of an appropriate broad-based securities market index. The Fund will retain the Bloomberg U.S. Government/Credit Bond Index as an additional comparative index.

Key Fund Statistics

Fund net assets	\$191,950,196
Total number of portfolio holdings	139
Total advisory fees paid	\$628,955
Portfolio turnover rate as of the end of the reporting period	32%

What did the Fund invest in?

The tables below show the investment makeup of the Fund, representing the percentage of the net assets of the Fund.

TOP TEN HOLDINGS	ASSET TYPE ALLOCATION
Northern Institutional Treasury Portfolio (Premier Class)2.1%	Corporate Bonds61.4%
QUALCOMM, Inc.2.1%	U.S. Treasury Obligations20.4%
U.S. Treasury Bonds, 4.00%, 11/15/421.9%	U.S. Government Agencies10.9%
U.S. Treasury Notes, 4.38%, 05/15/341.6%	Municipal Bonds2.6%
L3Harris Technologies, Inc.1.6%	Money Market Fund2.1%
U.S. Treasury Notes, 4.00%, 07/31/301.6%	U.S. Government Agency Mortgage-Backed Obligations1.6%
American Express Co.1.5%	
Walt Disney Co. (The)1.5%	
Valero Energy Corp.1.5%	
PayPal Holdings, Inc.1.5%	

Availability of Additional Information

You can find additional information about the Fund such as the prospectus, financial information, Fund holdings and proxy voting information at crossmarkglobal.com/stewardfunds/. You can also request this information by contacting us at 888-845-6910.

Householding

In order to reduce expenses, we will deliver a single copy of prospectuses, proxies, financial reports and other communications to shareholders with the same residential address, provided they have the same last name or we reasonably believe them to be members of the same family. Unless we are notified otherwise, we will continue to send recipients only one copy of these materials for as long as they remain a shareholder of the Fund. If you would like to receive individual mailings, please call 888-845-6910 and we will begin sending you separate copies of these materials within 30 days after receiving your request.



For additional information, please scan the QR code at left to navigate to additional hosted material at crossmarkglobal.com/stewardfunds/.