

# Steward Covered Call Income Fund Class C/SCJCX



## ANNUAL SHAREHOLDER REPORT | APRIL 30, 2026

This annual shareholder report contains important information about the Steward Covered Call Income Fund (“Fund”) for the period of May 1, 2025 to April 30, 2026. You can find additional information about the Fund at [crossmarkglobal.com/stewardfunds/](https://crossmarkglobal.com/stewardfunds/). You can also request this information by contacting us at 888-845-6910.

### What were the Fund costs for the last year?

(Based on a hypothetical \$10,000 investment)

Fund (Class)	Costs of a \$10,000 investment <sup>(1)</sup>	Costs paid as a percentage of a \$10,000 investment <sup>(1)</sup>
Steward Covered Call Income Fund (Class C/SCJCX)	\$218	2.00%

<sup>(1)</sup> Reflects applicable expense reimbursements and fee waivers.

### How did the Fund perform last year? What affected the Fund's performance?

#### FUND AND MARKET PERFORMANCE

For the fiscal year ended April 30, 2026, the Steward Covered Call Income Fund (Class C) (the “Fund”) returned 17.56%, underperforming the S&P 500 Index (the “Benchmark”) return of 31.05%. The Fund’s secondary benchmark, the Cboe S&P 500 BuyWrite Index (BXM), returned 17.52% over the same period.

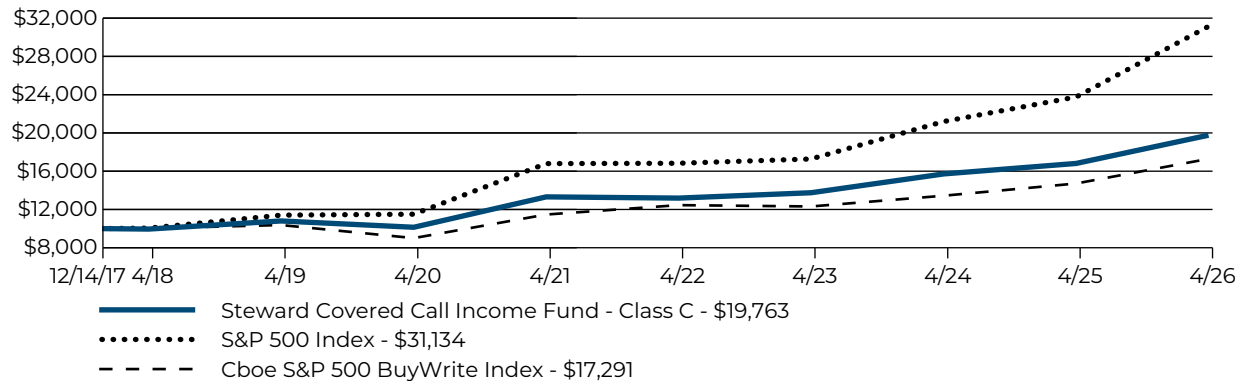
#### POSITIVE AND NEGATIVE CONTRIBUTORS TO PERFORMANCE

With regards to the performance attribution for the Fund during the fiscal year ended April 30, 2026, there were several sectors and individual stocks worth highlighting. From a sector allocation standpoint for the stock portfolio, the sectors contributing the most to relative performance against the Benchmark were information technology, energy, consumer discretionary and industrials. Detracting the most from relative performance were consumer staples, financials and healthcare. Several stocks that contributed the most to relative performance were Advanced Micro-Devices, Alphabet, Broadcom, Nvidia and Exxon Mobil. Stocks detracting the most from relative performance were Salesforce, ServiceNow and T-Mobile. When considering the values-based screens we apply, the total impact to the Fund by not owning the screened-out companies was a materially positive 81 basis points, with the majority of the net impact coming from our embryonic stem cell research screens and abortion-related screens.

## Fund Performance

The performance graph below shows the performance of a hypothetical \$10,000 initial investment in the Fund's Class C over a ten-year period (or for the life of the Fund or share class, if shorter). The subsequent account value as of the end of the reporting period is listed next to the name of the Fund or index, as applicable. The performance table below shows the average annual total returns of the Fund's Class C for the past one-, five- and ten-year periods, as applicable (or for the life of the Fund or share class, if shorter), as of the end of the reporting period. Both the graph and table compare the performance of the Fund's Class C to an appropriate broad-based index and may compare to additional indices reflecting the market segment(s) in which the Fund invests, over the same periods.

### GROWTH OF \$10,000



Average Annual Total Returns	1 Year	5 Year	Since Inception
<b>Steward Covered Call Income Fund (Class C/SCJCX) (with maximum 1.00% CDSC sales charge)</b>	16.56%	8.22%	8.47%
<b>Steward Covered Call Income Fund (Class C/SCJCX) (without sales charge)</b>	17.56%	8.22%	8.47%
<b>S&amp;P 500 Index</b>	31.05%	13.14%	14.52%
<b>Cboe S&amp;P 500 BuyWrite Index</b>	17.52%	8.56%	6.76%

**Performance data quoted represents past performance; past performance does not guarantee future results.**

Visit [crossmarkglobal.com/stewardfunds/](https://crossmarkglobal.com/stewardfunds/) for the most recent performance information. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

Performance information for Class C reflects a deduction of the current maximum CDSC sales charge of 1.00%.

### Key Fund Statistics (April 30, 2026)

<b>Fund net assets</b>	\$121,644,722
<b>Total number of portfolio holdings</b>	184
<b>Total advisory fees paid, net</b>	\$515,394
<b>Portfolio turnover rate as of the end of the reporting period</b>	86%

## What did the Fund invest in? (April 30, 2026)

The tables below show the investment makeup of the Fund, representing the percentage of the net assets of the Fund.

TOP TEN HOLDINGS		SECTOR ALLOCATION	
NVIDIA Corp.	4.9%	Information Technology	34.2%
Apple, Inc.	4.8%	Financials	15.1%
Amazon.com, Inc.	4.8%	Telecommunication Services	12.7%
Microsoft Corp.	4.6%	Consumer Discretionary	11.1%
Alphabet, Inc., Class A	4.0%	Industrials	11.0%
Broadcom, Inc.	3.9%	Consumer Staples	6.6%
Alphabet, Inc., Class C	3.2%	Health Care	6.4%
Advanced Micro Devices, Inc.	2.7%	Energy	3.5%
Meta Platforms, Inc., Class A	2.5%	Utilities	2.5%
Tesla, Inc.	2.0%	Real Estate	1.2%
		Other	1.5%

The Fund writes (sells) covered call options on certain securities held.

### Availability of Additional Information

You can find additional information about the Fund such as the prospectus, financial information, Fund holdings and proxy voting information at [crossmarkglobal.com/stewardfunds/](https://crossmarkglobal.com/stewardfunds/). You can also request this information by contacting us at 888-845-6910.

### Householding

In order to reduce expenses, we will deliver a single copy of prospectuses, proxies, financial reports and other communications to shareholders with the same residential address, provided they have the same last name or we reasonably believe them to be members of the same family. Unless we are notified otherwise, we will continue to send recipients only one copy of these materials for as long as they remain a shareholder of the Fund. If you would like to receive individual mailings, please call 888-845-6910 and we will begin sending you separate copies of these materials within 30 days after receiving your request.



For additional information, please scan the QR code at left to navigate to additional hosted material at [crossmarkglobal.com/stewardfunds/](https://crossmarkglobal.com/stewardfunds/).