

## ANNUAL SHAREHOLDER REPORT | APRIL 30, 2026

This annual shareholder report contains important information about the Steward Global Equity Income Fund (“Fund”) for the period of May 1, 2025 to April 30, 2026. You can find additional information about the Fund at [crossmarkglobal.com/stewardfunds/](https://crossmarkglobal.com/stewardfunds/). You can also request this information by contacting us at 888-845-6910.

### What were the Fund costs for the last year?

(Based on a hypothetical \$10,000 investment)

Fund (Class)	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Steward Global Equity Income Fund (Institutional Class/SGISX)	\$112	0.99%

### How did the Fund perform last year? What affected the Fund's performance?

#### FUND AND MARKET PERFORMANCE

For the fiscal year ended April 30, 2026, the Steward Global Equity Income Fund (Institutional Class) (the “Fund”) returned 25.64%, underperforming the MSCI World Index (the “Benchmark”) return of 29.68%. For dividend income comparison purposes, the MSCI World High Dividend Yield Index returned 20.82%.

#### POSITIVE AND NEGATIVE CONTRIBUTORS TO PERFORMANCE

The Fund’s allocation at the end of the period was 60% U.S. and 40% international. From a country perspective, the U.S. was the largest contributor to performance with a total return of 15.76%. Canada (14.03% of total net assets) was the second largest contributor with a total return of 47.38%. India (0.98% of total net assets) and the Philippines (1.25% of total net assets) were negative contributing countries, with total returns of -23.92% and -8.85% during the period, respectively.

The leading positive stock contributors to performance included Taiwan Semiconductor Manufacturing Co. (3.97% of total net assets), Broadcom Inc. (3.11% of total net assets), and Analog Devices, Inc. (1.86% of total net assets). Total return for these stocks was 139.88%, 118.63%, and 109.55% during the period, respectively. Leading negative stock contributors to performance were Paychex, Inc. (1.53% of total net assets), Accenture PLC (0.94% of total net assets), and Broadridge Financial Solutions, Inc. (1.38% of total net assets). Total return for these stocks was -34.81%, -39.50%, and -35.38% for the period, respectively.

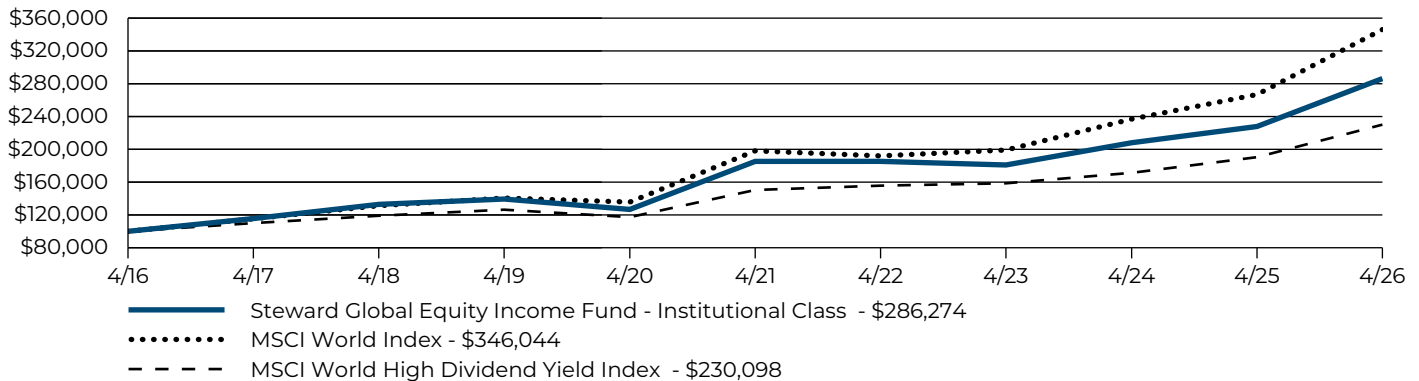
Relative to the Benchmark, performance was negatively impacted from relative underweights in NVIDIA Corp., Alphabet Inc., and Micron Technology which rose 83.27%, 143.15%, and 573.71% during the period, respectively. These stocks were excluded from the Fund because their dividend yields failed to meet longstanding minimum criteria for the strategy.

For the fiscal year ended April 30, 2026, the Fund’s values-based screening policies had a positive impact on performance relative to the Benchmark. For example, the screens restricted UnitedHealth Group from purchase in the Fund due to the company’s Abortion activities as well as Philip Morris International due to its Tobacco business. Total return during the period for these stocks was -7.40% and -0.24%, respectively. Not owning these underperforming stocks positively impacted Fund performance.

## Fund Performance

The performance graph below shows the performance of a hypothetical \$100,000 initial investment in the Fund's Institutional Class over a ten-year period (or for the life of the Fund or share class, if shorter). The subsequent account value as of the end of the reporting period is listed next to the name of the Fund or index, as applicable. The performance table below shows the average annual total returns of the Fund's Institutional Class for the past one-, five- and ten-year periods, as applicable (or for the life of the Fund or share class, if shorter), as of the end of the reporting period. Both the graph and table compare the performance of the Fund's Institutional Class to an appropriate broad-based index and may compare to additional indices reflecting the market segment(s) in which the Fund invests, over the same periods.

### GROWTH OF \$100,000



Average Annual Total Returns	1 Year	5 Year	10 Year
<b>Steward Global Equity Income Fund (Institutional Class/SGISX)</b>	25.64%	9.09%	11.09%
<b>MSCI World Index</b>	29.68%	11.80%	13.22%
<b>MSCI World High Dividend Yield Index</b>	20.82%	8.87%	8.69%

**Performance data quoted represents past performance; past performance does not guarantee future results.**

Visit [crossmarkglobal.com/stewardfunds/](https://crossmarkglobal.com/stewardfunds/) for the most recent performance information. The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

### Key Fund Statistics (April 30, 2026)

<b>Fund net assets</b>	\$476,146,579
<b>Total number of portfolio holdings</b>	66
<b>Total advisory fees paid</b>	\$2,768,519
<b>Portfolio turnover rate as of the end of the reporting period</b>	30%

## What did the Fund invest in? (April 30, 2026)

The tables below show the investment makeup of the Fund, representing the percentage of the net assets of the Fund.

TOP TEN HOLDINGS	SECTOR ALLOCATION	GEOGRAPHICAL ALLOCATION
Taiwan Semiconductor Manufacturing Co. Ltd., Sponsored ADR 4.7%	Information Technology 34.0%	United States 51.0%
Broadcom, Inc. 3.8%	Financials 15.0%	Canada 14.9%
Analog Devices, Inc. 2.6%	Industrials 9.8%	China 5.8%
Suncor Energy, Inc. 2.2%	Telecommunication Services 7.8%	Ireland (Republic of) 5.2%
Lloyds Banking Group PLC, ADR 2.2%	Consumer Discretionary 7.4%	Taiwan 4.7%
HSBC Holdings PLC, Sponsored ADR 2.2%	Health Care 7.1%	United Kingdom 4.4%
Banco Bilbao Vizcaya Argentaria SA, Sponsored ADR 2.1%	Energy 5.8%	Brazil 2.9%
Gap, Inc. (The) 2.1%	Utilities 3.8%	Spain 2.1%
ZTO Express Cayman, Inc., ADR 2.0%	Consumer Staples 3.5%	Other 8.7%
McDonald's Corp. 2.0%	Real Estate 2.4%	
	Materials 2.2%	
	Other 0.9%	

### Availability of Additional Information

You can find additional information about the Fund such as the prospectus, financial information, Fund holdings and proxy voting information at [crossmarkglobal.com/stewardfunds/](https://crossmarkglobal.com/stewardfunds/). You can also request this information by contacting us at 888-845-6910.

### Householding

In order to reduce expenses, we will deliver a single copy of prospectuses, proxies, financial reports and other communications to shareholders with the same residential address, provided they have the same last name or we reasonably believe them to be members of the same family. Unless we are notified otherwise, we will continue to send recipients only one copy of these materials for as long as they remain a shareholder of the Fund. If you would like to receive individual mailings, please call 888-845-6910 and we will begin sending you separate copies of these materials within 30 days after receiving your request.



For additional information, please scan the QR code at left to navigate to additional hosted material at [crossmarkglobal.com/stewardfunds/](https://crossmarkglobal.com/stewardfunds/).