



BALANCED GLOBAL EQUITY INCOME/CURRENT INCOME PORTFOLIO

AS OF 3/31/2025 SEPARATELY MANAGED ACCOUNT CROSSMARKGLOBAL.COM

Snapshot

Morningstar Category	Allocation-50% to 70% Equity
Inception Date	4/1/2012
Strategy Assets	\$42,514,424
Investment Minimum	\$200,000
Average Market Cap (Mil)	\$85,923
# of Holdings	101
Portfolio Yield	3.71

Portfolio Managers

Rob Botard, CFA
Victoria Fernandez, CFA

Strategy Objective

Seeks to provide a balance of above-average income with long-term capital appreciation

Portfolio Fixed Income Characteristics¹

Yield to Maturity (%)	4.78
Effective Duration	3.90
Current Yield (%)	4.36
Average Coupon (%)	4.16
Average Credit Rating (Moody's)	A2
Average Price (\$)	96.38

Portfolio Equity Characteristics¹

Dividend Yield (%)	2.70
Dividend Payout Ratio (%)	51.56
Dividend Growth - 3 Yr (%)	10.17
EPS Growth - 3 Yr Hist (%)	3.60
Price/Earnings Ratio - NTM	12.39
Price/Book Ratio	2.22
Price/Free Cash Flow, TTM	10.40
Return on Equity, TTM (%)	18.08

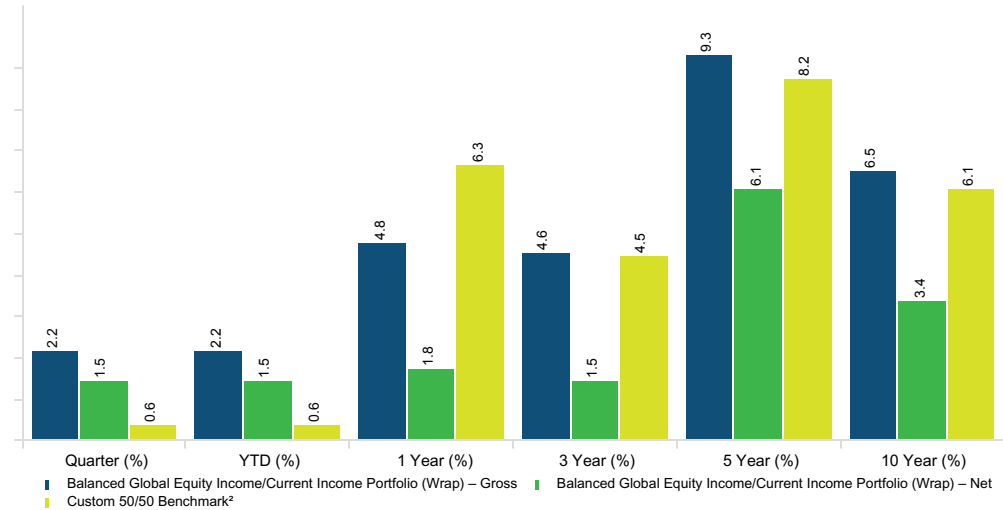
Portfolio Top 10 Holdings (%)¹

	Weight
Federal Home Loan Bank System 4.625% 17-nov-2026	2.44
Government Of The United States Of America 3.625% 15-may-2026	2.40
Government Of The United States Of America 4.0% 29-feb-2028	2.39
Federal National Mortgage Association 2.125% 24-apr-2026	2.35
Government Of The United States Of America 4.125% 31-oct-2026	1.94
General Mills, Inc. 4.2% 17-apr-2028	1.68
Bank Of America Corporation 4.45% 03-mar-2026	1.67
Valero Energy Corporation 4.0% 01-apr-2029	1.65
Home Depot, Inc. 4.5% 15-sep-2032	1.65
Union Pacific Corporation 3.95% 10-sep-2028	1.65
Total	19.80

Portfolio Asset Allocation (%)¹

	Weight
Equity	48.51
Fixed Income	45.74
Cash	5.75

Composite Performance



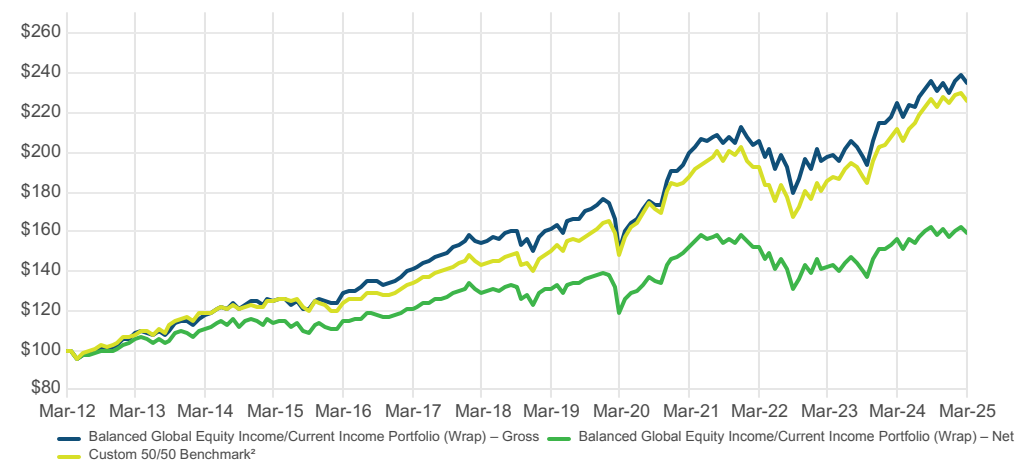
	Quarter (%)	YTD (%)	1 Year (%)	3 Year (%)	5 Year (%)	10 Year (%)
Balanced Global Equity Income/Current Income Portfolio (Wrap) – Gross	2.20	2.20	4.82	4.55	9.32	6.53
Balanced Global Equity Income/Current Income Portfolio (Wrap) – Net	1.45	1.45	1.75	1.45	6.10	3.38
Custom 50/50 Benchmark²	0.55	0.55	6.28	4.48	8.16	6.08

Composite Calendar Year Performance (%)

	2024	2023	2022	2021	2020	2019	2018	2017	2016
Balanced Global Equity Income/Current Income Portfolio (Wrap) – Gross	7.15	11.96	-9.74	11.83	8.07	17.21	-3.16	14.49	8.30
Balanced Global Equity Income/Current Income Portfolio (Wrap) – Net	4.02	8.68	-12.50	8.55	4.81	13.80	-6.07	11.13	5.14
Custom 50/50 Benchmark²	9.99	14.64	-12.75	9.99	12.23	17.38	-3.52	12.17	5.25

Composite Growth of \$100

Time Period: 4/1/2012 to 3/31/2025



All Investments are subject to risks, including the possible loss of principal. Past performance does not guarantee future results.

Composite illustrated is the Crossmark Balanced Global Equity Income/Current Income Portfolio Wrap Composite.

1 Crossmark uses a model account to manage the individual client accounts that have selected this investment strategy. The portfolio characteristics shown are based on the model account. The characteristics of any individual account may differ from those of the model account. All performance information shown is composite performance derived from the aggregate of all accounts included in the composite.

Net performance was calculated using the hypothetical highest annual all-inclusive wrap fee of 3.00%, with a deduction of 0.25% from each month's return. Gross performance is shown as supplemental information and represents pure gross returns, as they have not been reduced by transaction costs or fees. Wrap fees include Crossmark's portfolio management fee, trading costs, custody, and other administrative fees. Due to the effect of compounding, annual returns shown net of fees may be lower than the return that would be shown if the fee were deducted from the gross return at a single point in time.

2 Custom 50/50 Benchmark is composed of 50% MSCI World index and 50% Bloomberg Capital Intermediate Government/Credit index. Index returns shown assume the reinvestment of all dividends and distributions.

Leading Contributors (%)¹

Time Period: 12/31/2024 to 3/31/2025

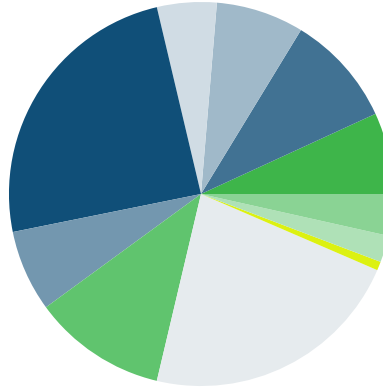
	Return	Contribution
Tapestry	24.40	0.36
Lloyds Banking Group ADR	40.44	0.31
Cigna	19.72	0.24
Banco Bilbao Vizcaya Argentaria ADR	40.12	0.23
Barclays ADR	20.28	0.23
NatWest Group ADR	21.00	0.23
Gilead Sciences	22.17	0.20
TIM ADR	33.58	0.18
Abbott Laboratories	17.90	0.16
Signet Jewelers	21.11	0.16

Leading Detractors (%)¹

Time Period: 12/31/2024 to 3/31/2025

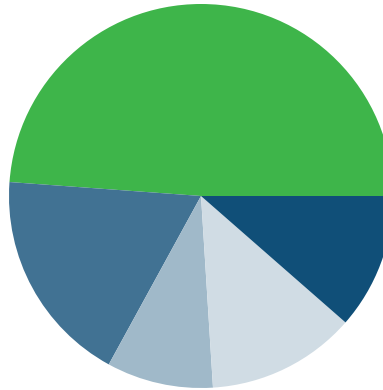
	Return	Contribution
6.25 BrtHse 58 Debs	-8.86	-0.10
Robert Half	-21.20	-0.10
Target	-22.12	-0.12
ASE Technology Holding ADR	-13.01	-0.13
Hewlett Packard	-17.44	-0.13
HP	-14.28	-0.13
Gap	-12.23	-0.16
NetApp	-23.99	-0.19
Taiwan Semi Sp ADR	-15.69	-0.25
Broadcom	-27.56	-0.40

Portfolio Equity Sector Allocation¹



	%
Communication Services	6.80
Consumer Discretionary	9.40
Consumer Staples	7.52
Energy	4.99
Financials	24.43
Health Care	6.89
Industrials	11.26
Information Technology	22.33
Materials	0.62
Real Estate	2.27
Utilities	3.50
Total	100.0

Portfolio Fixed Income Sector Allocation¹



	%
Corporate	48.80
Preferred Securities	18.22
US Government Agencies	8.97
US Treasuries	12.59
Cash	11.42
Total	100.0

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The Crossmark Balanced Global Equity & Current Income Portfolio strategy invests in an allocation of 50% dividend paying domestic and foreign stocks (generally held as ADRs), and 50% focuses on yield, liquidity and safety of principal by investing in government agency and investment-grade corporate bonds with maturities of less than ten years, in addition to selected fixed-rate preferred stocks. The Crossmark Balanced - Global Equity & Current Income Portfolio 50/50 Wrap Composite is composed of all discretionary, fee-paying, wrap accounts managed using this strategy. The composite has a creation date and inception date of April 1, 2012. The primary benchmark for this composite is a custom blend consisting of 50% MSCI World Index and 50% Bloomberg U.S. Government /Credit Intermediate Index. The MSCI World Index captures large and mid-cap representation across 23 Developed Markets (DM) countries. With 1,479 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country. The Bloomberg U.S. Government /Credit Intermediate Index. The Bloomberg U.S. Government /Credit Intermediate Index measures the performance of the U.S. dollar denominated U.S. Treasuries, government-related and investment grade U.S. Corporate securities that have a remaining maturity of greater than one year and less than ten years.

The U.S. dollar is the currency used to express performance. The performance reflects the reinvestment of dividends and other earnings to the extent that client accounts included in the composite elected to reinvest dividends and earnings. Performance figures shown gross of fees do not reflect the payment of investment advisory fees.

All Investments are subject to risks, including the possible loss of principal. Past performance does not guarantee future results. The Balanced Global Equity Income/Current Income Portfolio strategy may not achieve its objective if the managers' expectations regarding particular securities or markets are not met. Equity investments generally involve two principal risks—market risk and selection risk. The value of equity securities will rise and fall in response to general market and/or economic conditions (equity market risk). The value of any individual equity security will rise and fall in response to the market's perception of the issuer's revenues, earnings, balance sheet, credit worthiness, business plan, and overall perception of the viability of the issuer's business (selection risk).

Investments in securities of issuers in foreign countries involves additional risks not associated with domestic investments. These risks include, but are not limited to: (1) political and financial instability; (2) currency exchange rate fluctuations; (3) greater price volatility and less liquidity in particular securities and in certain foreign markets; (4) lack of uniform accounting, auditing, and financial reporting standards; (5) less government regulation and supervision of some foreign stock exchanges, brokers and listed companies; (6) delays in transaction settlement in certain foreign markets; (7) less availability of information; and (8) imposition of foreign withholding or other taxes.

Fixed income investments generally involve three principal risks—interest rate risk, credit risk, and liquidity risk. Prices of fixed-income securities rise and fall in response to interest rate changes (interest rate risk). Generally, when interest rates rise, prices of fixed-income securities fall. The longer the duration of the security, the more sensitive the security is to this risk. There is also a risk that the issuer of a note or bond will be unable to pay agreed interest payments and may be unable to repay the principal upon maturity (credit risk). Lower-rated bonds, and bonds with longer final maturities, generally have higher credit risks. As interest rates rise and/or the credit risk associated with a particular issuer changes, bonds held within a portfolio may become difficult to liquidate without realizing a loss (liquidity risk).

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15375 Memorial Drive, Suite 200 Houston, TX 77079 | 888.845.6910 | advisorsolutions@crossmarkglobal.com

Source: FactSet/Crossmark