

## Snapshot

Morningstar Category	US SA Short-Term Bond
Inception Date	1/1/2003
Strategy Assets	\$176,738,691
Investment Minimum	\$100,000
Model Portfolio # of Holdings	36

## Strategy Objective

Seeks to provide above-average income flows in an investment-grade strategy

## Model Portfolio Characteristics\*

Yield to Maturity (%)	5.22
Duration	4.43
Current Yield (%)	4.24
Average Coupon (%)	3.94
Average Credit Rating (Moody's)	A2
Average Price (\$)	93.36

## Model Portfolio Top 10 Holdings\*

	Weight
Federal National Mortgage Association 2.5% 05-feb-2024	6.73%
Federal National Mortgage Association 2.625% 06-sep-2024	6.69%
Federal National Mortgage Association 2.125% 24-apr-2026	5.60%
Microsoft Corporation 3.3% 06-feb-2027	3.51%
Lowes's Companies, Inc. 3.65% 05-apr-2029	3.37%
Walt Disney Company 3.8% 22-mar-2030	3.33%
Charles Schwab Corp Depository Shs Repr 1/40th 5.95 % Non-Cum Pfd Shs Series D	2.81%
Prudential Financial Inc 5.625 % Bonds 2018-15.08.58	2.80%
JPMorgan Chase & Co Depository Shs Repr 1/400th Non-Cum Perp Red Pfd Registered ShsSeries -EE-	2.80%
MetLife, Inc. Depository Shs Repr 1/1000th 5.625 % Non-Cum Perp Red Pfd Shs Series E	2.77%
<b>Total</b>	<b>40.41%</b>

**All Investments are subject to risks, including the possible loss of principal. Past performance does not guarantee future results.**

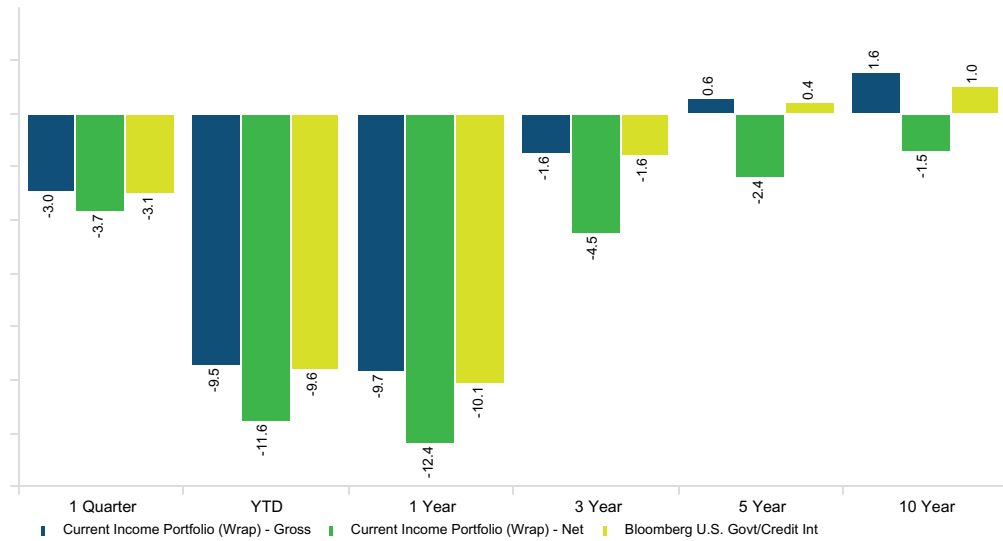
Composite illustrated is the Crossmark Current Income Portfolio Wrap Composite.

\* Model Portfolios are based on a hypothetical account managed during the current quarter. Actual characteristics and income may differ materially from model.

Net performance was calculated using the hypothetical highest annual all-inclusive wrap fee of 3.00% by deducting .75% from the last month of each quarter. Gross performance is shown as supplemental information and is stated as pure gross of all fees as the returns have not been reduced by transaction costs. Wrap fees include Crossmark's portfolio management fee as well as all charges for trading costs, custody, and other administrative fees. Due to the effect of compounding, annual returns shown net of fees may be lower than the return that would be shown if the fee were deducted from the gross return at a single point in time

Source: FactSet

## Composite Performance (%)



## Composite Trailing Returns

	1 Quarter	YTD	1 Year	3 Year	5 Year	10 Year
Current Income Portfolio (Wrap) - Gross	-2.97%	-9.50%	-9.67%	-1.55%	0.58%	1.55%
Current Income Portfolio (Wrap) - Net	-3.72%	-11.56%	-12.39%	-4.49%	-2.41%	-1.46%
Bloomberg U.S. Govt/Credit Int	-3.06%	-9.63%	-10.14%	-1.64%	0.38%	1.00%

## Composite Calendar Year Returns

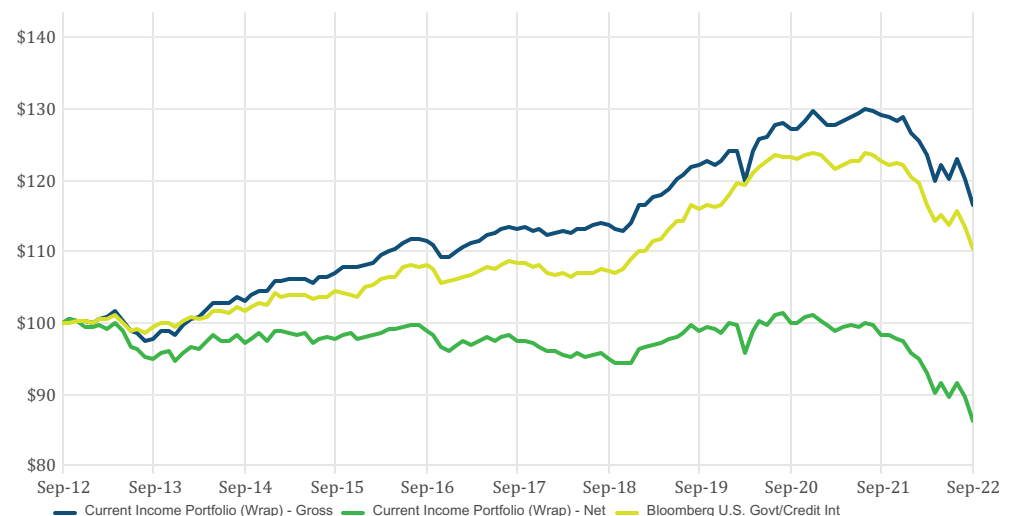
	2021	2020	2019	2018	2017	2016	2015	2014	2013
Current Income Portfolio (Wrap) - Gross	-0.60	5.61	7.70	0.62	3.76	1.31	3.19	6.19	-1.93
Current Income Portfolio (Wrap) - Net	-3.54	2.45	4.53	-2.36	0.68	-1.68	0.13	3.04	-4.85
Bloomberg U.S. Govt/Credit Int	-1.44	6.43	6.80	0.88	2.14	2.08	1.07	3.13	-0.86

## Model Portfolio Historical Yield (%)\*

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Current Income Portfolio	3.56	3.70	4.05	4.30	4.37	4.60	4.71	4.67	4.91	4.65	5.05
Bloomberg U.S. Govt/Credit Int	1.97	2.11	2.58	2.68	2.44	2.42	2.47	2.50	2.53	2.59	2.97

## Composite Growth of \$100

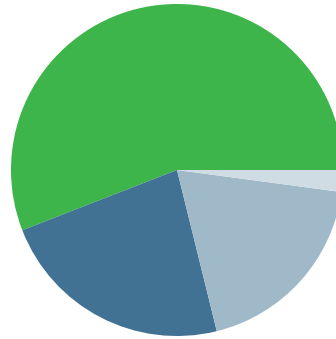
Time Period: 9/30/2012 to 9/30/2022



## Portfolio Managers

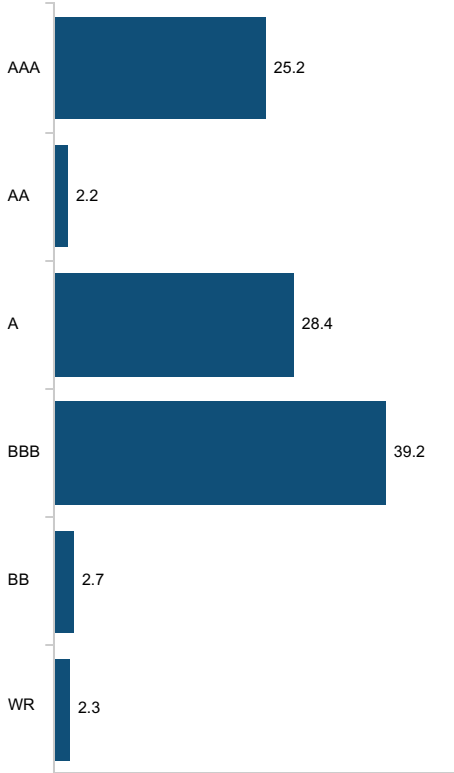
Victoria Fernandez, CFA

## Model Portfolio Fixed Income Sector Breakdown\*

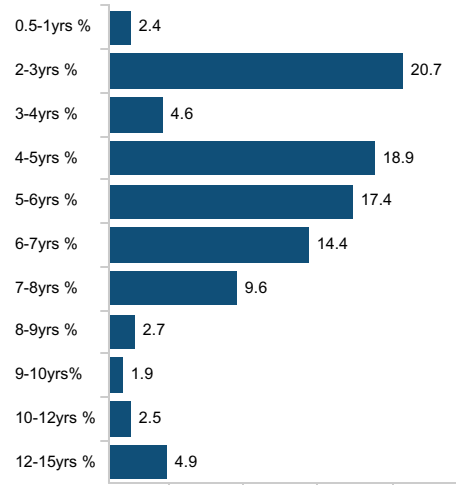


	%
Corporate	55.84
Preferred Securities	23.00
Quasi & Foreign Government	19.01
[Cash]	2.14
<b>Total</b>	<b>100.0</b>

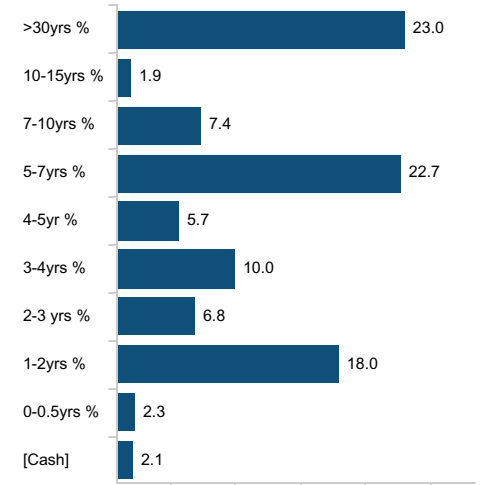
## Model Portfolio Credit Rating Breakdown\*



## Model Portfolio Effective Duration\*



## Model Portfolio Effective Maturity\*



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The Crossmark Current Income Portfolio strategy focuses on yield, liquidity and safety of principal by investing in government agency and investment-grade corporate bonds with maturities of less than ten years, in addition to selected fixed-rate preferred stocks. The Crossmark Current Income Portfolio Wrap Composite is comprised of all discretionary, fee-paying, wrap fee accounts managed using this strategy. The composite has a creation date and inception date of January 1, 2003. The primary benchmark for this composite is the Bloomberg U.S. Government /Credit Intermediate Index. The Bloomberg U.S. Government / Credit Intermediate Index measures the performance of the U.S. Dollar denominated U.S. Treasuries, government-related and investment grade U.S. Corporate securities that have a remaining maturity of greater than one year and less than ten years.

The U.S. Dollar is the currency used to express performance. The performance reflects the reinvestment of dividends and other earnings to the extent that client accounts included in the composite elected to reinvest dividends and earnings. Performance figures shown gross of fees do not reflect the payment of investment advisory fees.

**All investments are subject to risks, including the possible loss of principal. Past performance does not guarantee future results.** The Current Income Portfolio strategy may not achieve its objective if the managers' expectations regarding particular securities or markets are not met. Fixed income investments generally involve three principal risks—interest rate risk, credit risk, and liquidity risk. Prices of fixed-income securities rise and fall in response to interest rate changes (interest rate risk). Generally, when interest rates rise, prices of fixed-income securities fall. The longer the duration of the security, the more sensitive the security is to this risk. There is also a risk that the issuer of a note or bond will be unable to pay agreed interest payments and may be unable to repay the principal upon maturity (credit risk). Lower-rated bonds, and bonds with longer final maturities, generally have higher credit risks. As interest rates rise and/or the credit risk associated with a particular issuer changes, bonds held within a portfolio may become difficult to liquidate without realizing a loss (liquidity risk).

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Index returns shown assume the reinvestment of all dividends and distributions.

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