

Snapshot

Morningstar Category	US SA Corporate Bond
Inception Date	1/1/2008
Strategy Assets	\$59,316,162
Investment Minimum	\$100,000
Model Portfolio # of Holdings	29

Strategy Objective

Seeks current income with reduced credit risk by investing in high-quality corporate securities

Model Portfolio Characteristics*

Yield to Maturity (%)	5.27
Duration	5.56
Current Yield (%)	4.12
Average Coupon (%)	3.78
Average Credit Rating (Moody's)	A3
Average Price (\$)	91.54

Model Portfolio Top 10 Holdings*

	Weight
Morgan Stanley 5.0% 24-nov-2025	3.86%
Apple Inc. 2.4% 03-may-2023	3.84%
Amazon.com, Inc. 3.8% 05-dec-2024	3.83%
Target Corporation 3.5% 01-jul-2024	3.81%
American Express Company 3.4% 22-feb-2024	3.79%
Mcdonald's Corporation 3.7% 30-jan-2026	3.73%
Qualcomm Incorporated 4.65% 20-may-2035	3.67%
Kroger Co. 3.7% 01-aug-2027	3.64%
United Parcel Service, Inc. 3.05% 15-nov-2027	3.61%
Lowe's Companies, Inc. 3.1% 03-may-2027	3.57%
Total	37.35%

All Investments are subject to risks, including the possible loss of principal. Past performance does not guarantee future results.

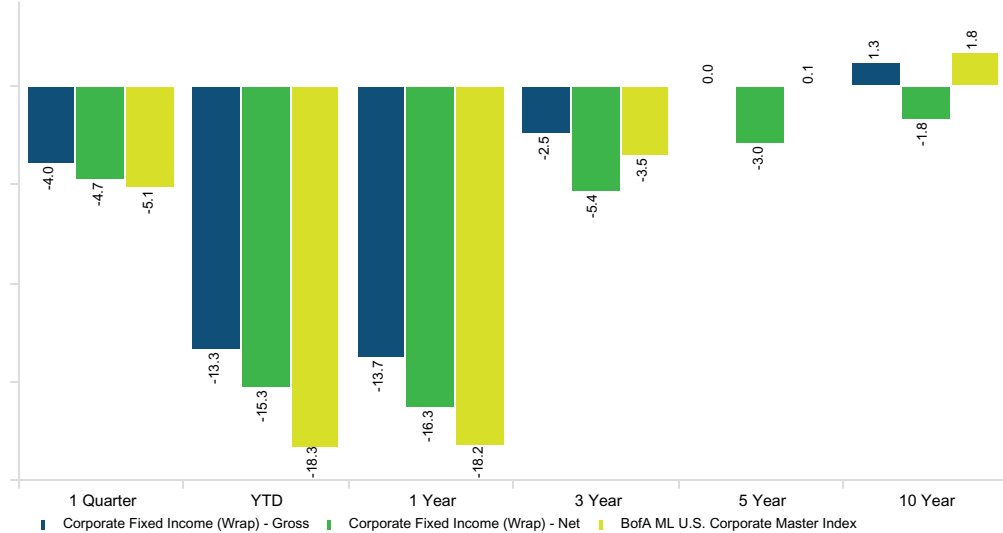
Composite illustrated is the Crossmark Corporate Fixed Income Wrap Composite.

* Model Portfolios are based on a hypothetical account managed during the current quarter. Actual characteristics and income may differ materially from model.

Net performance was calculated using the hypothetical highest annual all-inclusive wrap fee of 3.00% by deducting .75% from the last month of each quarter. Gross performance is shown as supplemental information and is stated as pure gross of all fees as the returns have not been reduced by transaction costs. Wrap fees include Crossmark's portfolio management fee as well as all charges for trading costs, custody, and other administrative fees. Due to the effect of compounding, annual returns shown net of fees may be lower than the return that would be shown if the fee were deducted from the gross return at a single point in time

Source: FactSet

Composite Performance (%)



Composite Trailing Returns

	1 Quarter	YTD	1 Year	3 Year	5 Year	10 Year
Corporate Fixed Income (Wrap) - Gross	-3.96%	-13.34%	-13.73%	-2.46%	0.02%	1.25%
Corporate Fixed Income (Wrap) - Net	-4.72%	-15.33%	-16.34%	-5.38%	-2.96%	-1.76%
BofA ML U.S. Corporate Master Index	-5.10%	-18.32%	-18.18%	-3.49%	0.06%	1.78%

Composite Calendar Year Returns

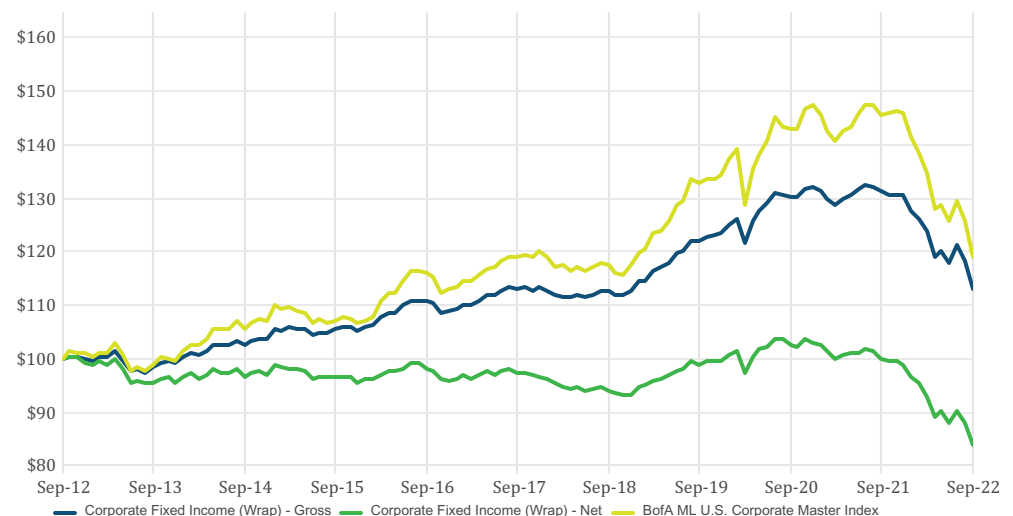
	2021	2020	2019	2018	2017	2016	2015	2014	2013
Corporate Fixed Income (Wrap) - Gross	-1.19	6.93	9.76	-0.61	3.98	3.48	1.64	4.57	-0.95
Corporate Fixed Income (Wrap) - Net	-4.13	3.74	6.53	-3.56	0.90	0.43	-1.37	1.46	-3.90
BofA ML U.S. Corporate Master Index	-0.95	9.81	14.23	-2.25	6.48	5.96	-0.63	7.51	-1.46

Model Portfolio Historical Yield (%)*

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Corporate Fixed Income	3.58	3.76	4.25	4.68	4.46	4.68	4.75	4.65	4.69	4.55	4.89
BofA ML U.S. Corporate Master Index	3.32	3.31	3.75	4.12	3.80	3.95	4.18	4.17	4.42	4.40	5.00

Composite Growth of \$100

Time Period: 9/30/2012 to 9/30/2022

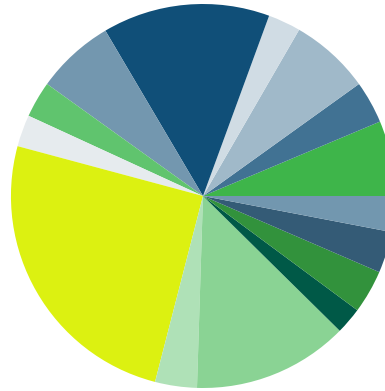
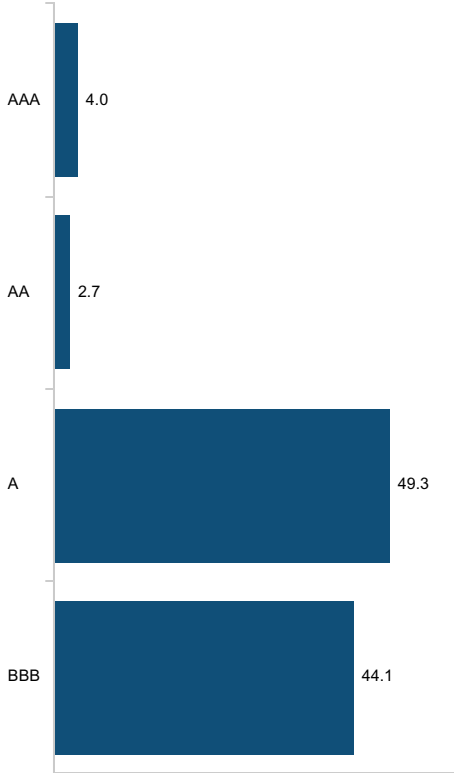


Portfolio Managers

Victoria Fernandez, CFA

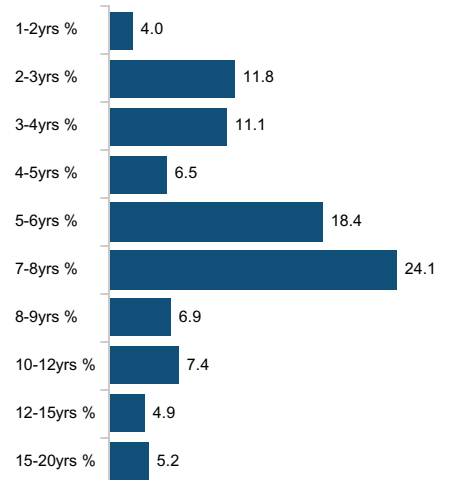
Model Portfolio Fixed Income Sector Breakdown*

Model Portfolio Credit Rating Breakdown*

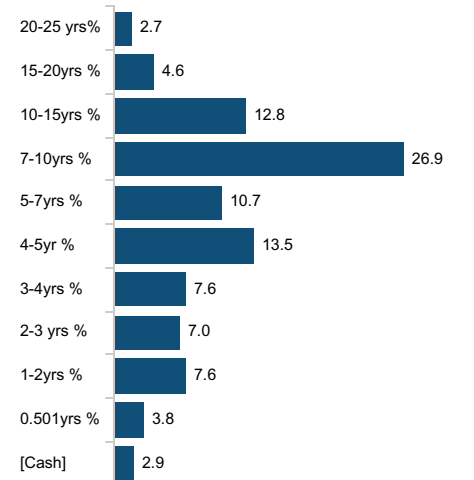


Sector	%
Banking	6.34
Capital Goods	3.50
Consumer Goods	6.90
Energy	2.66
Financial Services	14.06
Healthcare	6.62
Insurance	3.15
Media	2.50
Retail	25.25
Services	3.56
Technology & Electronics	13.08
Telecommunications	2.34
Transportation	3.61
Utility	3.50
[Cash]	2.94
Total	100.0

Model Portfolio Effective Duration*



Model Portfolio Effective Maturity*



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The Crossmark Corporate Fixed Income Wrap strategy is comprised of accounts that are invested solely in corporate bonds. The Crossmark Corporate Fixed Income Wrap Composite is comprised of all discretionary, fee paying wrap accounts managed using this strategy. The composite has a creation date and inception date of January 1, 2008. The primary benchmark for this composite is the BofA ML U.S. Corporate Master Index. The BofA ML U.S. Corporate Master Index tracks the performance of U.S. dollar denominated investment grade corporate debt publicly issued in the U.S. domestic market.

The U.S. Dollar is the currency used to express performance. The performance reflects the reinvestment of dividends and other earnings to the extent that client accounts included in the composite elected to reinvest dividends and earnings. Performance figures shown gross of fees do not reflect the payment of investment advisory fees.

All investments are subject to risks, including the possible loss of principal. Past performance does not guarantee future results. The Corporate Fixed Income strategy may not achieve its objective if the managers' expectations regarding particular securities or markets are not met. Fixed income investments generally involve three principal risks—interest rate risk, credit risk, and liquidity risk. Prices of fixed-income securities rise and fall in response to interest rate changes (interest rate risk). Generally, when interest rates rise, prices of fixed-income securities fall. The longer the duration of the security, the more sensitive the security is to this risk. There is also a risk that the issuer of a note or bond will be unable to pay agreed interest payments and may be unable to repay the principal upon maturity (credit risk). Lower-rated bonds, and bonds with longer final maturities, generally have higher credit risks. As interest rates rise and/or the credit risk associated with a particular issuer changes, bonds held within a portfolio may become difficult to liquidate without realizing a loss (liquidity risk).

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Index returns shown assume the reinvestment of all dividends and distributions.

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