

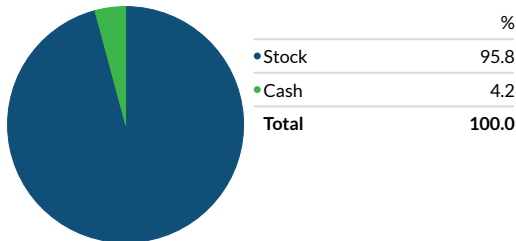
Snapshot

Equity Style Box	
Morningstar Category	US SA Options-based
Morningstar Rating Overall	★★★
Inception Date	10/3/2005
Strategy Assets	\$ 302,680,000
Investment Minimum	\$ 250,000
Average Market Cap (mil)	\$ 123,305
# of Holdings	37

Strategy Objective

Crossmark's Covered Call Income Strategy seeks to provide current income and capital appreciation by investing in domestic equity securities from issuers included in a large-cap broad market index, then writing call options against the equity holdings to generate premium income.

Model Portfolio Asset Allocation*



Model Portfolio Risk Statistics*

Time Period: 4/1/2011 to 3/31/2021
 Calculation Benchmark: CBOE S&P 500 BuyWrite BXM

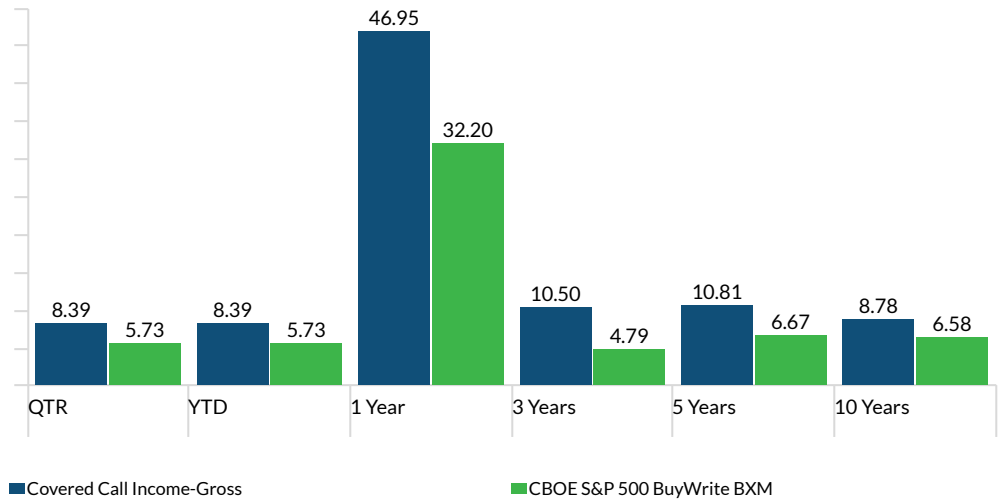
Return	8.78
Std Dev	11.41
Beta	1.01
Alpha	2.12
R2	81.56
Sharpe Ratio (arith)	0.72
Up Capture Ratio	118.10
Down Capture Ratio	107.83

Model Portfolio Characteristics*

Dividend Yield (%)	1.85
Dividend Growth - 3 Yr (%)	5.46
Median Dividend Payout Ratio (%)	50.42
EPS Growth - 3 Yr (%)	8.17
P/E Ratio (TTM)	25.11
P/B Ratio (TTM)	2.62
P/FCF Ratio (TTM)	32.97
ROE % (TTM)	18.39

All Investments are subject to risks, including the possible loss of principal. Past performance does not guarantee future results.
 * Model Portfolios are based on a hypothetical account managed during the current quarter. Actual characteristics and income may differ materially from model.

Composite Performance



Composite Trailing Returns

	Qtr	YTD	1 Year	3 Years	5 Years	10 Years
Covered Call Income-Gross	8.39%	8.39%	46.95%	10.50%	10.81%	8.78%
CBOE S&P 500 BuyWrite BXM	5.73%	5.73%	32.20%	4.79%	6.67%	6.58%

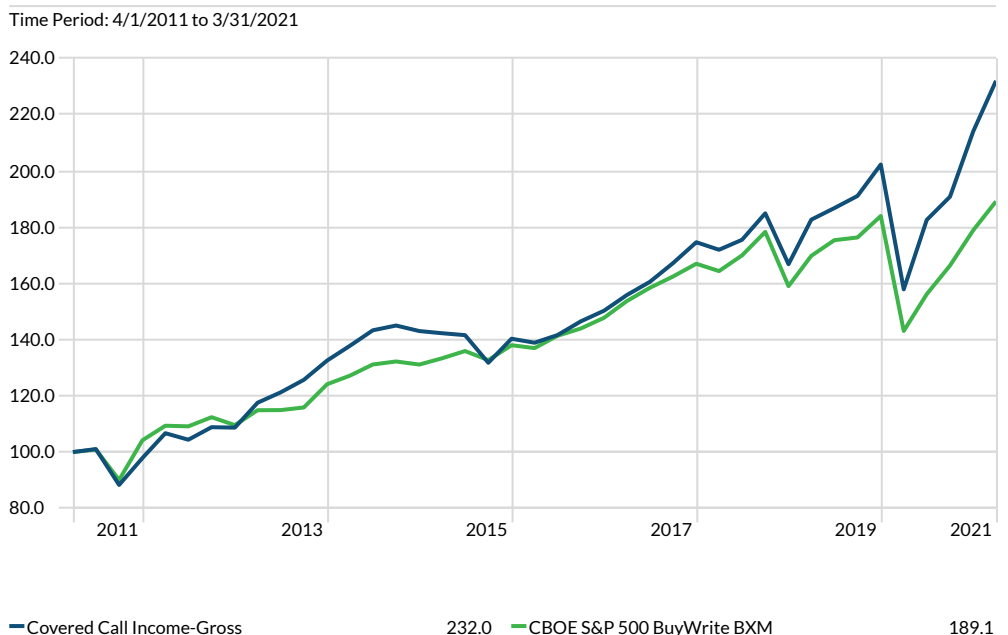
Composite Calendar Year Returns

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Covered Call Income-Gross	5.83%	21.25%	-4.47%	16.20%	7.10%	-1.90%	7.92%	21.94%	11.07%	1.16%
CBOE S&P 500 BuyWrite BXM	-2.75%	15.68%	-4.77%	13.00%	7.07%	5.24%	5.64%	13.26%	5.20%	5.72%

Model Portfolio Annual Income Breakdown (%)*

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Total Income	11.71	12.36	10.45	8.53	11.49	12.12	10.49	8.50	10.53	10.79	18.47
Options Income	9.82	10.42	8.37	7.07	9.90	10.45	8.52	6.65	8.58	8.67	16.05
Dividend Income	1.89	1.94	2.07	1.46	1.59	1.67	1.97	1.85	1.95	2.12	2.42

Composite Growth of \$100



Portfolio Managers

Paul C. Townsen
Ryan Caylor, CFA

Model Portfolio Top 10 Holdings*

	Weighting
Applied Materials Inc	4.24%
Nike Inc B	4.22%
Activision Blizzard Inc	3.94%
Apple Inc	3.88%
Abbott Laboratories	3.81%
Medtronic PLC	3.75%
Micron Technology Inc	3.73%
Oracle Corp	3.71%
Starbucks Corp	3.47%
Microchip Technology Inc	3.29%

38.04%

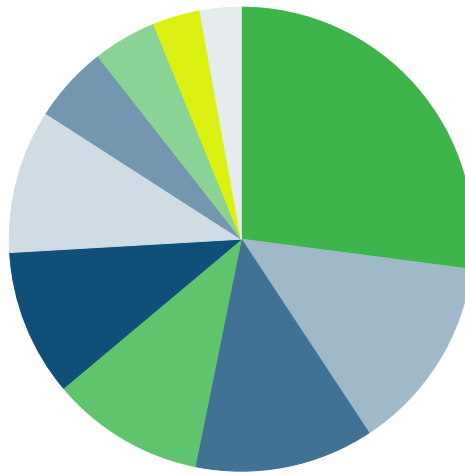
Ratings

Rating Date	3/31/2021
Morningstar Category	US SA Options-based
Morningstar Rating Overall	★★★
Morningstar Rating 3 Yr	★★★
Morningstar Rating 5 Yr	★★★★
Morningstar Rating 10 Yr	★★★

The Morningstar Rating or "star rating", is calculated for separate accounts with at least a three-year history. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

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Model Portfolio Equity Sector Allocation*



	%
Information Technology	27.1
Healthcare	13.7
Consumer Discretionary	12.5
Communication Services	10.7
Industrials	10.2
Financials	10.0
Consumer Staples	5.3
Utilities	4.4
Materials	3.3
Energy	2.9
Real Estate	0.0
Total	100.0

Leading Contributors

Time Period: 1/1/2021 to 3/31/2021

	Return	Contribution
Applied Materials Inc	55.09	2.14
Capital One Financial Corp	29.14	0.97
Micron Technology Inc	17.33	0.88
D.R. Horton Inc	29.64	0.69
Intel Corp	29.22	0.66
JPMorgan Chase & Co	20.66	0.59
Bank of America Corp	28.28	0.58
General Motors Co	37.99	0.54
Morgan Stanley	13.89	0.43
Cisco Systems Inc	16.50	0.42

Leading Detractors

Time Period: 1/1/2021 to 3/31/2021

	Return	Contribution
Apple Inc	-7.81	-0.23
Nike Inc B	-5.87	-0.19
Coca-Cola Co	-3.08	-0.10
NextEra Energy Inc	-1.49	-0.03
Viatrix Inc	-25.45	0.00
Verizon Communications Inc	0.04	0.00
Activision Blizzard Inc	0.16	0.01
Mondelez International Inc Class A	0.64	0.02
Medtronic PLC	1.35	0.05
Starbucks Corp	2.58	0.09

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The Crossmark Covered Call Income Wrap Composite includes all fully discretionary wrap accounts that are invested in the Covered Call Income strategy. The composite excludes accounts for which the clients have imposed restrictions or requirements that impede the manager from fully executing their strategy such that the results will not be representative of the strategy. For comparison purposes the composite is compared against the CBOE S&P 500 Buy Write Index (BXM). The CBOE S&P 500 Buy Write Index is a benchmark index designed to reflect the hypothetical return on a portfolio that consists of a long position in the stocks in the S&P 500 Index and a short position in an S&P 500 call option.

The U.S. Dollar is the currency used to express performance. The performance reflects the reinvestment of dividends and other earnings to the extent that client accounts included in the composite elected to reinvest dividends and earnings. Performance figures shown gross of fees do not reflect the payment of investment advisory fees.

All Investments are subject to risks, including the possible loss of principal. Past performance does not guarantee future results. The Covered Call Income strategy may not achieve its objective if the managers' expectations regarding particular securities or markets are not met. Equity investments generally involve two principal risks—market risk and selection risk. The value of equity securities will rise and fall in response to general market and/or economic conditions (equity market risk). The value of any individual equity security will rise and fall in response to the market's perception of the issuer's revenues, earnings, balance sheet, credit worthiness, business plan, and overall perception of the viability of the issuer's business (selection risk).

Options are not suitable for every investor. Writing call options to generate income and to potentially hedge against market declines by generating option premiums involves risk. These risks include, but are not limited to, potential losses if equity markets or an individual equity security do not move as expected, and the potential for greater losses than if these techniques had not been used. If the market price of a security increases, a call option written against that security limits the gain that can be realized. And, there are significant differences between the securities and options markets that could result in an imperfect correlation between these markets, causing a given transaction not to achieve its objectives.

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Global Investment
Performance Standards

SMA-CCI-FS 05/21