

CURRENT INCOME PORTFOLIO (CIP)

CIP is a separately managed account investment strategy

Fact Sheet – 12/31/2019

All data below is current as of 12/31/2019 unless otherwise specified.



Morningstar Rating™

★★★★★ OVERALL

Overall rating in the Short-Term Bond category as of 12/31/2019.

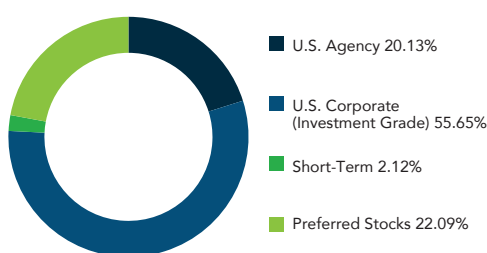
Composite Trailing Returns – 10 Years ¹

	1-Year	3-Years	5-Years	7-Years	10-Years	4Q19	YTD 12/31/19
Gross	7.70%	3.99%	3.29%	2.93%	4.11%	0.45%	7.70%
Net	4.57%	0.93%	0.25%	-0.10%	1.05%	-0.03%	4.57%
Barclays Capital Intermediate Gov/Credit	6.80%	3.24%	2.57%	2.15%	3.05%	0.37%	6.80%

Model Maturity Distribution ^{2,3}

	CIP	Barclays Capital Intermediate Gov/Credit
Less than 1 Year	14.10%	1.35%
1 - 5 Years	58.36%	64.76%
5 - 10 Years	27.54%	33.90%

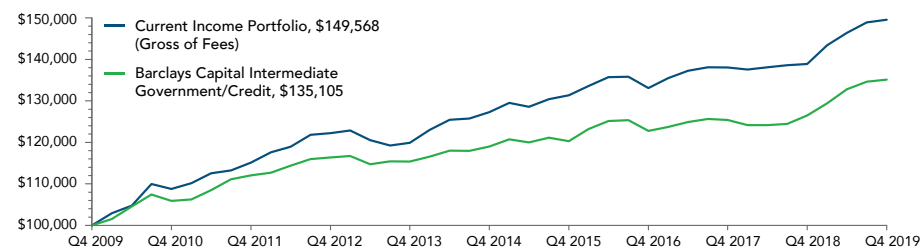
Model Sector Weightings ³



Composite Calendar Year Returns – 10 Years

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Gross	8.76%	5.83%	6.17%	-1.92%	6.19%	3.19%	1.31%	3.76%	0.62%	7.70%
Net	5.60%	2.73%	3.07%	-4.84%	3.09%	0.15%	-1.68%	0.71%	-2.37%	4.57%
Barclays Capital Intermediate Gov/Credit	5.89%	5.80%	3.89%	-0.86%	3.13%	1.07%	2.08%	2.14%	0.88%	6.80%

Composite Growth of \$100,000 – 10 Years ⁴



¹ Returns greater than one year are annualized.

² Does not include preferred stocks

³ Model Portfolios are based on a hypothetical account managed during the current quarter. Actual characteristics and income may differ materially from model.

⁴ Source: Zephyr StyleADVISOR.

⁵ Yield to Effective Maturity

⁶ Yield to Worst

The current quarter's data is preliminary. Net performance was calculated using the hypothetical highest annual all-inclusive wrap fee of 3% applied quarterly.

Strategy Objective:

The Crossmark Current Income Portfolio (CIP) strategy utilizes a diversified fixed income strategy to seek income.

- High Current Income
- Diversified Fixed Income Exposure
- Investment-Grade Securities

Model Portfolio Characteristics ³

	CIP	Barclays Capital Intermediate Gov/Credit
Yield To Maturity	2.89% ⁵	1.94% ⁶
Duration ²	3.34	3.86
Years To Maturity ²	2.91	4.35
Current Yield	4.05%	2.58%
# of holdings	35	4,937

Top 10 Model Issuers ³

Federal Home Loan Mortgage Corp.
 Federal National Mortgage Association
 Metlife, Inc.
 eBay, Inc.
 Charles Schwab Corp.
 Globe Life, Inc.
 ING Groep NV
 Duke Energy Corp.
 Public Storage
 United Tech Corp.

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CURRENT INCOME PORTFOLIO "CIP"

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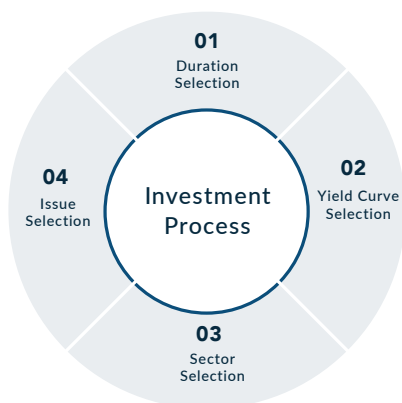
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Model Current Yield ¹

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	4Q19
CIP	5.72%	5.24%	5.05%	4.65%	4.91%	4.67%	4.71%	4.60%	4.37%	4.30%	4.05%
Barclays Capital Intermediate Gov/Credit	3.76%	3.26%	2.97%	2.59%	2.53%	2.50%	2.47%	2.42%	2.44%	2.68%	2.58%

¹ Model Portfolios are based on a hypothetical account managed during the current quarter. Actual characteristics and income may differ materially from model.



Investment Process

The Strategy employs a four-step process that seeks to produce above market returns, while providing clients with reliable levels of current income.

Crossmark Global Investments, Inc. is an investment advisor registered with the Securities and Exchange Commission under the Investment Advisers Act of 1940. Crossmark claims compliance with the Global Investment Performance Standards (GIPS®). Prospective clients can obtain a compliant presentation and/or list of composite descriptions by sending a request to: advisorsolutions@crossmarkglobal.com

Crossmark Current Income Portfolio Wrap Composite contains fully discretionary wrap current income portfolio accounts. Fixed current income portfolios are invested in high yield bonds of primarily intermediate maturity and selected preferred stocks. The composite excludes portfolios for which the clients have imposed restrictions or requirements that impede the manager from fully executing their strategy such that the results will not be representative of the strategy. For comparison purposes the composite is measured against the Barclays Capital Intermediate Government/Credit Bond Index. Barclays Intermediate Govt/Credit Bond is an unmanaged index that tracks the performance of intermediate term U.S. government and corporate bonds.

The U.S. Dollar is the currency used to express performance. The performance reflects the reinvestment of dividends and other earnings to the extent that client accounts included in the composite elected to reinvest dividends and earnings. Performance figures shown gross of fees do not reflect the payment of investment advisory fees.

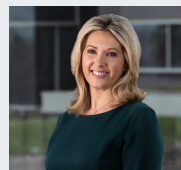
Past performance is not an indicator of future results. Investments made using this strategy involve risk of loss, including the potential loss of principal. The principal risks associated with the CIP investment strategy are credit risk (the risk that an issuer will be unable to pay the principal and interest due), interest rate risk (the risk that the value of a particular bond will fluctuate as market interest rates fluctuate), liquidity risk (the risk that the trading market for a particular bond is reduced), and duration risk (interest rate risk over time).

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Our Firm:

Crossmark Global Investments is a boutique investment management firm that provides a full suite of investment strategies to institutional investors, financial advisors, and the clients they serve. For over 30 years we have delivered uniquely-constructed products based on our proprietary, disciplined, and repeatable process. We are especially known for helping our clients align their investments with their values by creating socially-conscious, responsible investment strategies. Founded in 1987, we are headquartered in Houston, Texas and manage approximately \$5.1 billion in AUM as of December 31, 2019.



VICTORIA FERNANDEZ, CFA®
Chief Market Strategist

25 years of experience.

Supported by the entire Crossmark Global Investments team.

Morningstar Rating™

★★★★★ OVERALL
★★★★★ 3 YEAR
★★★★★ 5 YEAR
★★★★★ 10 YEAR

Overall, 3 Year, 5 Year and 10 Year rating in the Short-Term Bond category as of 12/31/2019.

The Morningstar Rating™ or "star rating", is calculated for separate accounts with at least a three-year history. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

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