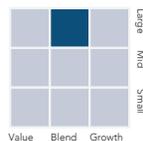


## ISRAEL IMPACT

Israel Impact is a separately managed account investment strategy

### Fact Sheet – 6/30/2020

All data below is current as of 6/30/2020 unless otherwise specified.



### Morningstar Rating™

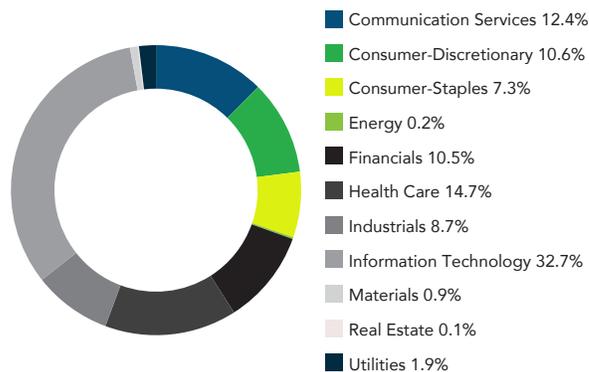
★★★★★ OVERALL

Overall rating in the Large Blend category as of 6/30/2020.

### Composite Returns – Since Inception - 1/1/2017

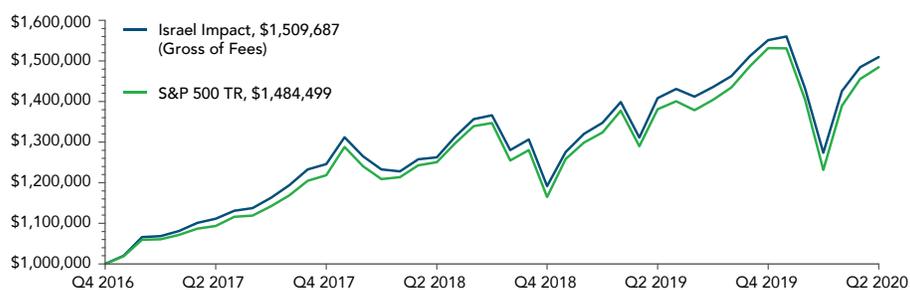
	Trailing 1-Year	Annualized 3-Year	Annualized Since Inception	2Q20	YTD 6/30/20
<b>Gross</b>	7.19%	10.74%	12.49%	18.51%	-2.67%
<b>Net</b>	3.96%	7.44%	9.14%	17.64%	-4.20%
<b>S&amp;P 500 TR</b>	7.51%	10.73%	11.95%	20.54%	-3.08%

### Sector Diversification <sup>1</sup>



May not equal 100% due to rounding.

### Composite Growth of \$1 Million – Since Inception - 1/1/2017 <sup>2</sup>



<sup>1</sup> Model portfolio characteristics as of the current quarter based on a hypothetical screened S&P 500 universe with screening data provided by IVC Research Center. Actual characteristics and income may differ materially from model.

<sup>2</sup> Source: Zephyr StyleADVISOR

<sup>3</sup> Weighted Average

<sup>4</sup> Median

<sup>5</sup> Source: Factset iShares Core S&P 500 ETF

Net performance was calculated using the hypothetical highest annual all inclusive wrap fee of 3% applied quarterly.

### Strategy Objective:

The Crossmark Israel Impact investment strategy is a domestic equity strategy built to provide a risk-controlled investment experience by investing only in US large cap companies positively engaged with the Israeli economy. The types of engagement include direct investment, local partnerships and employment and other criteria.

- US Large Cap Equity Exposure
- Companies Positively Engaged with the Israeli Economy
- Long-Term Capital Appreciation
- A Risk-Controlled Investment Process

### Model Portfolio Characteristics <sup>1</sup>

	Israel Impact	S&P 500 ETF <sup>5</sup>
Market Capitalization <sup>3</sup>	\$ 425.08 B	\$ 388.04 B
Active Share	48.36%	N/A
<b>Quantitative Factors:</b>		
Dividend Yield	1.91%	1.92%
Dividend Growth 3 Year	7.46%	9.08%
EPS Growth 3 Year	20.66%	23.99%
<b>Valuation Factors:</b>		
Price/Earnings <sup>4</sup>	22.23x	22.71x
Price/Book <sup>4</sup>	4.58x	3.10x
Price/Cash Flow	19.57	19.92
ROE	27.02%	25.54%
Beta vs S&P 500	0.98	1.00

### Top 10 Model Holdings <sup>1</sup>



% of Total Portfolio: 34%

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# ISRAEL IMPACT

Israel Impact is a separately managed account investment strategy

## Fact Sheet – 6/30/2020

All data below is current as of 6/30/2020 unless otherwise specified.

### Estimated Tracking Error vs S&P 500 TR <sup>1, 2</sup>

	Q1 2018	Q2 2018	Q3 2018	Q4 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Q1 2020	Q2 2020
Israel Impact	1.25%	1.28%	1.28%	1.27%	1.30%	1.21%	1.19%	1.32%	1.72%	1.72%

<sup>1</sup> Source: MSCI Barra and US Total Market Risk Model

<sup>2</sup> Model portfolio characteristics are as of the current quarter. Actual characteristics and income may differ materially from the model.

### Investment Process

The Strategy employs a six-step process that combines dividend income style with relative risk controlled portfolio construction and values screening policies:



Crossmark Global Investments, Inc. (Crossmark) is an investment adviser registered with the Securities and Exchange Commission that provides discretionary investment management services to mutual funds, institutions, and individual clients. Crossmark claims compliance with the Global Investment Performance Standards (GIPS®). Prospective clients can obtain a compliant presentation and/or list of composite descriptions by sending a request to: [advisorsolutions@crossmarkglobal.com](mailto:advisorsolutions@crossmarkglobal.com)

The Israel Impact Wrap composite consists of accounts that create an opportunity for the investor to not only exclude companies who violate the Israeli anti-embargo agreement, but to Israel Impact by investing in those companies that have a direct, positive impact on the economic growth and stability of the country. This composite includes all discretionary wrap accounts that are managed in this style. The composite excludes accounts for which the clients have imposed restrictions or requirements that impede the manager from fully executing their strategy such that the results will not be representative of the strategy. For comparison purposes, the composite is measured against the S&P 500 Index. The S&P 500 Index is large capitalization weighted index of 500 U.S. companies generally considered to be representative of stock market activity.

The U.S. Dollar is the currency used to express performance. The performance reflects the reinvestment of dividends and other earnings to the extent that client accounts included in the composite elected to reinvest dividends and earnings. Performance figures shown gross of fees do not reflect the payment of investment advisory fees. Net performance was calculated using the hypothetical highest annual all inclusive wrap fee of 3% applied quarterly.

**All Investments are subject to risks, including the possible loss of principal. Past performance does not guarantee future results.** The Israel Impact strategy may not achieve its objective if the managers' expectations regarding particular securities or markets are not met. Equity investments generally involve two principal risks—market risk and selection risk. The value of equity securities will rise and fall in response to general market and/or economic conditions (equity market risk). The value of any individual equity security will rise and fall in response to the market's perception of the issuer's revenues, earnings, balance sheet, credit worthiness, business plan, and overall perception of the viability of the issuer's business (selection risk).

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**Global Investment  
Performance Standards**

SMA-IIMP-FS 07/20

### Our Firm:

Crossmark Global Investments is a boutique investment management firm that provides a full suite of investment strategies to institutional investors, financial advisors, and the clients they serve. For over 30 years we have delivered uniquely-constructed products based on our proprietary, disciplined, and repeatable process. We are especially known for helping our clients align their investments with their values by creating socially-conscious, responsible investment strategies. Founded in 1987, we are headquartered in Houston, Texas and manage approximately \$4.9 billion in AUM as of June 30, 2020.

### Portfolio Managers



**RYAN CAYLOR, CFA®**  
Portfolio Manager /  
Head of Research



**BRENT LIUM, CFA®**  
Managing Director

33 years of combined experience.

Supported by the entire Crossmark Global Investments team.

### Morningstar Rating™

★★★★★ OVERALL  
★★★★★ 3 YEAR

Overall and 3 Year rating in the Large Blend category as of 6/30/2020.

The Morningstar Rating™ or "star rating", is calculated for separate accounts with at least a three-year history. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

15375 Memorial Drive, Suite 200, Houston, TX 77079  
888.845.6910 [advisorsolutions@crossmarkglobal.com](mailto:advisorsolutions@crossmarkglobal.com)  
[crossmarkglobal.com](http://crossmarkglobal.com)