

Snapshot

Equity Style Box	
Morningstar Category	US SA World Large-Stock Value
Inception Date	10/1/2010
Strategy Assets	\$ 315,070,000
Investment Minimum	\$ 100,000
Average Market Cap (mil)	\$ 44,073
# of Holdings	67

Strategy Objective

Seeks to provide high dividend income with long-term capital appreciation

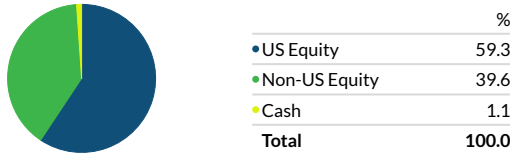
Model Portfolio Risk Statistics*

Time Period: 4/1/2012 to 3/31/2022

Calculation Benchmark: S&P Global 1200 TR

Return	11.39
Std Dev	12.42
Beta	0.90
Alpha	1.07
R2	89.53
Sharpe Ratio (arith)	0.87

Model Portfolio Asset Allocation*



Model Portfolio Top 10 Holdings*

	Weight
McDonald's Corp	2.39%
Cigna Corp	2.31%
Texas Instruments Inc	2.29%
Paychex Inc	2.25%
NetApp Inc	2.22%
HP Inc	2.19%
Petroleo Brasileiro SA Petrobras ADR	2.06%
PepsiCo Inc	2.00%
Taiwan Semiconductor Manufacturing Co Ltd ADR	1.95%
The Toronto-Dominion Bank	1.89%
	21.55%

All Investments are subject to risks, including the possible loss of principal. Past performance does not guarantee future results.

Composite illustrated is the Crossmark Global Equity Income Wrap Composite.

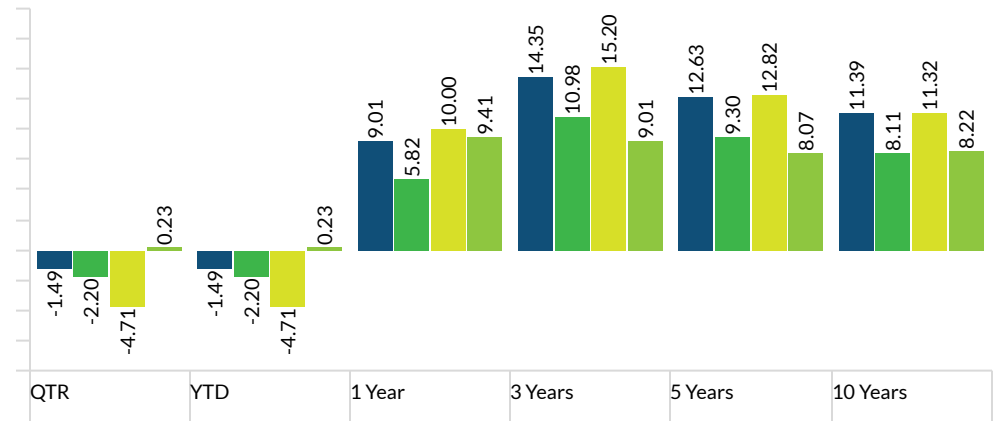
Index returns shown assume the reinvestment of all dividends and distributions.

* Model Portfolios are based on a hypothetical account managed during the current quarter. Actual characteristics and income may differ materially from model.

Net performance was calculated using the hypothetical highest annual all-inclusive wrap fee of 3.00% by deducting .75% from the last month of each quarter. Gross performance is shown as supplemental information and is stated as pure gross of all fees as the returns have not been reduced by transaction costs. Wrap fees include Crossmark's portfolio management fee as well as all charges for trading costs, custody, and other administrative fees. Due to the effect of compounding, annual returns shown net of fees may be lower than the return that would be shown if the fee were deducted from the gross return at a single point in time.

Source: Morningstar Direct

Composite Performance (%)



	Qtr	YTD	1 Year	3 Years	5 Years	10 Years
Global Equity Income (Wrap) - Gross	-1.49%	-1.49%	9.01%	14.35%	12.63%	11.39%
Global Equity Income (Wrap) - Net	-2.20%	-2.20%	5.82%	10.98%	9.30%	8.11%
S&P Global 1200	-4.71%	-4.71%	10.00%	15.20%	12.82%	11.32%
MSCI World High Dividend Yield	0.23%	0.23%	9.41%	9.01%	8.07%	8.22%

Composite Calendar Year Returns (%)

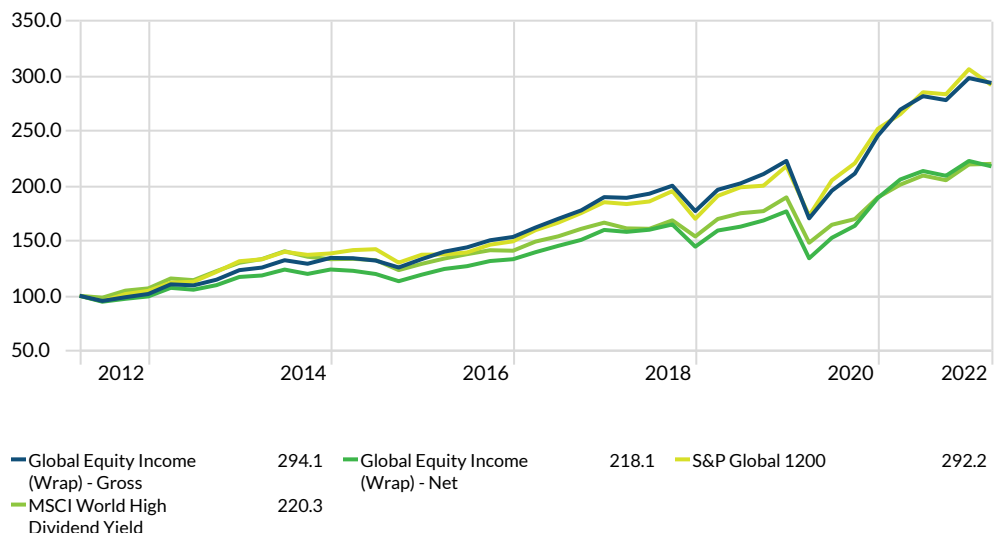
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Global Equity Income (Wrap) - Gross	21.41	10.25	25.84	-6.70	23.63	15.15	-0.83	9.04	21.39	10.22
Global Equity Income (Wrap) - Net	17.87	6.87	22.23	-9.52	20.01	11.83	-3.81	5.80	17.84	7.01
S&P Global 1200	21.55	15.58	28.22	-8.17	23.84	8.89	-0.86	5.40	25.84	16.82
MSCI World High Dividend Yield	15.83	-0.03	23.15	-7.56	18.14	9.29	-3.20	2.48	21.91	12.24

Model Portfolio Characteristics*

Dividend Yield (%)	2.83	P/E Ratio (TTM)	13.36
Dividend Growth - 3 Yr (%)	23.66	P/B Ratio (TTM)	2.30
Median Dividend Payout Ratio (%)	45.41	P/FCF Ratio (TTM)	16.41
EPS Growth - 3 Yr (%)	19.81	ROE % (TTM)	27.88

Composite Growth of \$100

Time Period: 4/1/2012 to 3/31/2022



Leading Contributors

Time Period: 1/1/2022 to 3/31/2022

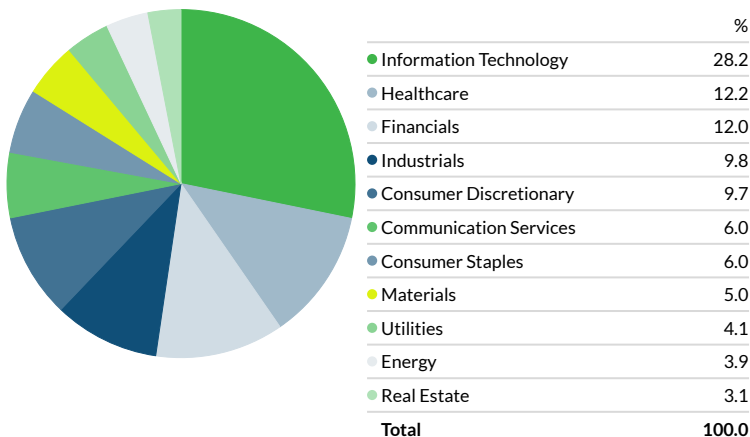
	Return	Contribution
Canadian Natural Resources Ltd	47.88	0.60
Petroleo Brasileiro SA Petrobras ADR	34.79	0.53
Nexstar Media Group Inc Class A	25.46	0.33
Yamana Gold Inc	33.40	0.32
Tegna Inc	21.19	0.31
Paramount Global Class B	26.12	0.28
Mitsubishi UFJ Financial Group Inc ADR	13.37	0.21
Omnicom Group Inc	16.90	0.18
Cardinal Health Inc	11.07	0.17
General Dynamics Corp	16.34	0.15

Leading Detractors

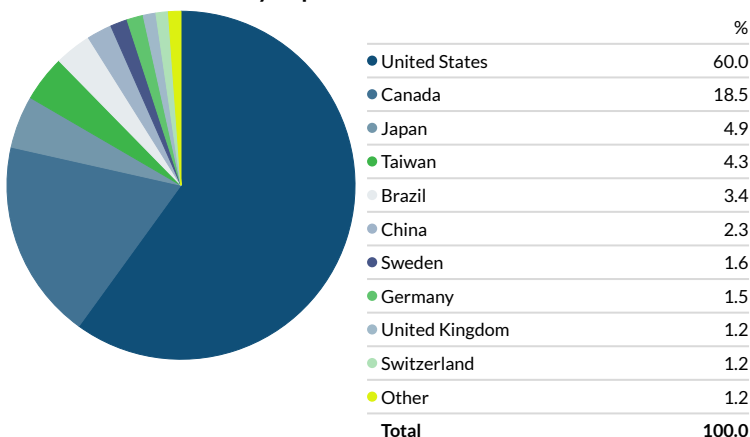
Time Period: 1/1/2022 to 3/31/2022

	Return	Contribution
KB Home	-27.36	-0.51
The Home Depot Inc	-27.44	-0.49
Quest Diagnostics Inc	-20.54	-0.48
Silicon Motion Technology Corp ADR	-29.22	-0.43
United Microelectronics Corp ADR	-22.05	-0.40
SAP SE ADR	-20.81	-0.40
Abbott Laboratories	-15.60	-0.31
Magna International Inc	-20.21	-0.30
Taiwan Semiconductor Manufacturing Co Ltd ADR	-13.02	-0.29
Telefonaktiebolaget L M Ericsson ADR Class B	-15.12	-0.28

Model Portfolio Sector Allocation*



Model Portfolio Country Exposure*



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The Crossmark Global Equity Income strategy invests in dividend paying domestic and foreign stocks (generally held as ADRs). The Crossmark Global Equity Income Wrap Composite was created on October 1, 2010 and consists of all discretionary, fee-paying, wrap fee accounts managed using this strategy. The primary benchmark for this composite is the S&P Global 1200 Index. The S&P Global 1200 Index is a composite index, comprised of seven S&P regional and country headlines indices, many of which are the accepted leaders in their local markets - S&P 500, S&P Europe 350, S&P/TOPIX 150 (Japan), S&P/TSX 60 (Canada), S&P/ASX 50 (Australia), S&P Asia 50 and S&P Latin America 40. As a secondary comparison, the MSCI World High Dividend Yield Index is based on the MSCI World Index, and includes large and mid-cap stocks across 23 Developed Markets countries. The index is designed to reflect the performance of equities in the MSCI World Index (excluding REITs) with higher dividend income and quality characteristics than average dividend yields that are both sustainable and persistent. The returns for the MSCI World High Dividend Yield Index are net of withholding taxes.

The U.S. Dollar is the currency used to express performance. The performance reflects the reinvestment of dividends and other earnings to the extent that client accounts included in the composite elected to reinvest dividends and earnings. Performance figures shown gross of fees do not reflect the payment of investment advisory fees.

All Investments are subject to risks, including the possible loss of principal. Past performance does not guarantee future results. The Global Equity Income strategy may not achieve its objective if the managers' expectations regarding particular securities or markets are not met. Equity investments generally involve two principal risks—market risk and selection risk. The value of equity securities will rise and fall in response to general market and/or economic conditions (equity market risk). The value of any individual equity security will rise and fall in response to the market's perception of the issuer's revenues, earnings, balance sheet, credit worthiness, business plan, and overall perception of the viability of the issuer's business (selection risk). Investments in securities of issuers in foreign countries involves additional risks not associated with domestic investments. These risks include, but are not limited to: (1) political and financial instability; (2) currency exchange rate fluctuations; (3) greater price volatility and less liquidity in particular securities and in certain foreign markets; (4) lack of uniform accounting, auditing, and financial reporting standards; (5) less government regulation and supervision of some foreign stock exchanges, brokers and listed companies; (6) delays in transaction settlement in certain foreign markets; (7) less availability of information; and (8) imposition of foreign withholding or other taxes.

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Index returns shown assume the reinvestment of all dividends and distributions.

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