

## Snapshot

Morningstar Category	US SA Large Blend
Inception Date	1/1/2017
Strategy Assets	\$12,086,629
Investment Minimum	\$250,000
Average Market Cap (Mil)	\$223,826
# of Holdings	98

## Portfolio Managers

Ryan Caylor, CFA

## Strategy Objective

Seeks to provide a risk-controlled equity investment experience by investing only in domestic large-cap companies positively engaged with the Israeli economy

## Portfolio Risk Statistics

Time Period: 6/30/2018 to 6/30/2023

Calculation Benchmark: S&P 500

Std Dev	18.22
Beta	0.97
R2	99.18
Sharpe Ratio (arith)	0.60
Up Capture Ratio	98.48
Down Capture Ratio	99.07

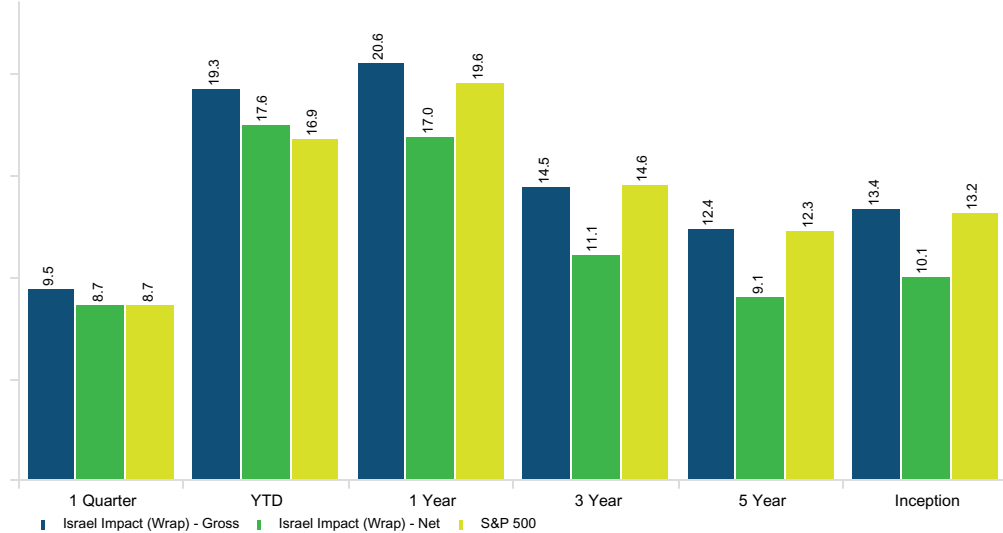
## Portfolio Characteristics

Dividend Yield (%)	1.57
Dividend Payout Ratio (%)	34.27
Dividend Growth - 3 Yr (%)	7.30
EPS Growth - 3 Yr Hist (%)	18.54
Price/Earnings Ratio - NTM	18.45
Price/Book Ratio	3.91
Price/Free Cash Flow, TTM	20.83
Return on Equity, TTM (%)	22.03

## Portfolio Top 10 Holdings

	Weight
Apple Inc.	8.22%
Microsoft Corporation	7.31%
Alphabet Inc. Class A	3.83%
Amazon.com, Inc.	3.40%
NVIDIA Corporation	3.24%
Berkshire Hathaway Inc. Class B	2.61%
Tesla, Inc.	2.09%
Johnson & Johnson	2.00%
Coca-Cola Company	2.00%
Chevron Corporation	1.96%
<b>Total</b>	<b>36.66%</b>

## Composite Performance (%)



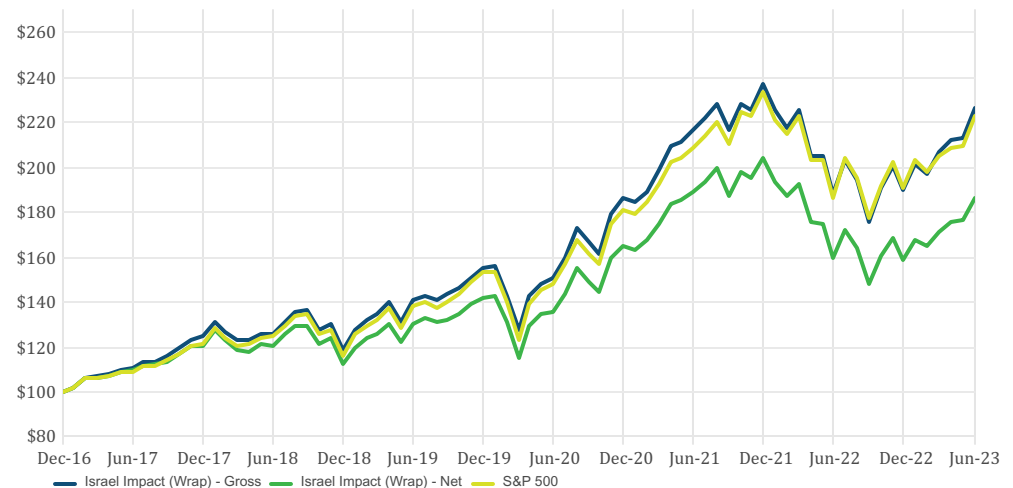
	1 Quarter	YTD	1 Year	3 Year	5 Year	Inception
Israel Impact (Wrap) - Gross	9.48%	19.26%	20.58%	14.52%	12.43%	13.42%
Israel Impact (Wrap) - Net	8.71%	17.57%	16.95%	11.12%	9.08%	10.05%
S&P 500	8.74%	16.89%	19.59%	14.60%	12.31%	13.17%

## Composite Calendar Year Performance (%)

	2022	2021	2020	2019	2018	2017
Israel Impact (Wrap) - Gross	-20.00	27.62	20.08	30.18	-4.37	24.60
Israel Impact (Wrap) - Net	-22.50	23.89	16.43	26.44	-7.28	20.94
S&P 500	-18.11	28.71	18.40	31.49	-4.38	21.83

## Composite Growth of \$100

Time Period: 1/1/2017 to 6/30/2023



All Investments are subject to risks, including the possible loss of principal. Past performance does not guarantee future results.

Composite illustrated is the Crossmark Israel Impact Wrap Composite.

Crossmark uses a model account to manage the individual client accounts that have selected this investment strategy. The portfolio characteristics shown are based on the model account. The characteristics of any individual account may differ from those of the model account. All performance information shown is composite performance derived from the aggregate of all accounts included in the composite.

Net performance was calculated using the hypothetical highest annual all-inclusive wrap fee of 3.00% by deducting .75% from the last month of each quarter. Gross performance is shown as supplemental information and is stated as pure gross of all fees as the returns have not been reduced by transaction costs. Wrap fees include Crossmark's portfolio management fee as well as all charges for trading costs, custody, and other administrative fees. Due to the effect of compounding, annual returns shown net of fees may be lower than the return that would be shown if the fee were deducted from the gross return at a single point in time.

Index returns shown assume the reinvestment of all dividends and distributions.

## Leading Contributors

Time Period: 3/31/2023 to 6/30/2023

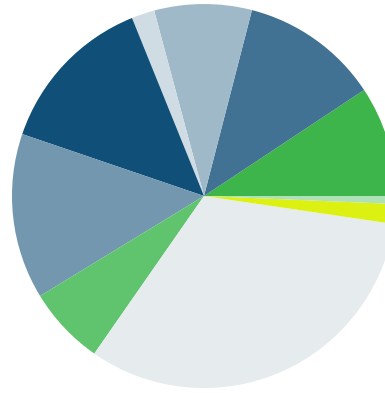
	Return	Contribution
Apple Inc.	17.79	1.36
Microsoft Corporation	18.38	1.31
NVIDIA Corporation	52.31	1.25
Amazon.com, Inc.	26.21	0.80
Alphabet Inc. Class A	15.40	0.61
Meta Platforms Inc. Class A	35.41	0.55
Broadcom Inc.	35.94	0.48
Tesla, Inc.	26.18	0.44
Berkshire Hathaway Inc. Cla...	10.44	0.27
Intuitive Surgical, Inc.	33.85	0.25

## Leading Detractors

Time Period: 3/31/2023 to 6/30/2023

	Return	Contribution
Chevron Corporation	-2.62	-0.06
Amgen Inc.	-7.29	-0.07
Mosaic Company	-23.24	-0.07
Walgreens Boots Alliance, I...	-16.35	-0.07
United Parcel Service, Inc....	-6.71	-0.08
NIKE, Inc. Class B	-9.72	-0.10
Walt Disney Company	-10.84	-0.10
Regeneron Pharmaceuticals,...	-12.55	-0.12
Target Corporation	-19.82	-0.13
AT&T Inc.	-15.97	-0.16

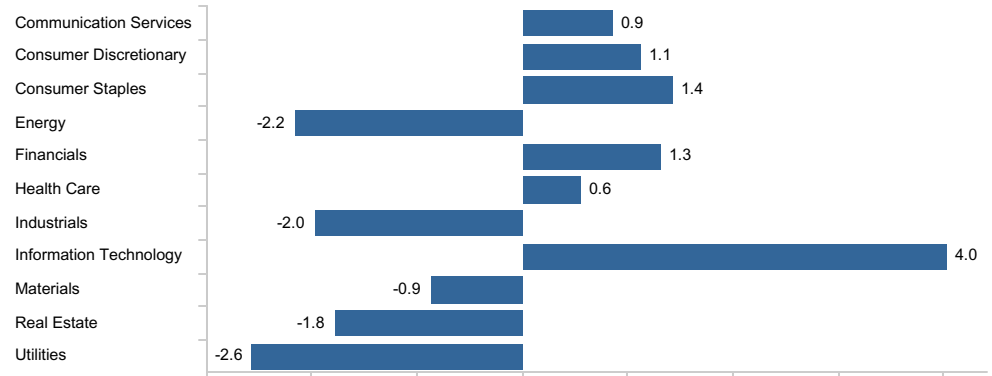
## Portfolio Sector Allocation



	%
Communication Services	9.26
Consumer Discretionary	11.77
Consumer Staples	8.10
Energy	1.96
Financials	13.73
Health Care	13.99
Industrials	6.53
Information Technology	32.30
Materials	1.63
Real Estate	.73
<b>Total</b>	<b>100.0</b>

## Portfolio Sector Exposure Relative to Benchmark

Calculation Benchmark: S&P 500



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The Crossmark Israel Impact strategy allows investors to exclude companies who violate the Israeli anti-embargo agreement, and invest in companies that have a direct positive impact on the economic growth and stability of the country. The Crossmark Israel Impact Wrap composite is comprised of all discretionary, fee-paying, wrap fee accounts managed using this strategy. The composite has a creation date and inception date of January 1, 2017. For comparison purposes, the composite is measured against the S&P 500 Index. The S&P 500 Index is large capitalization weighted index of 500 U.S. companies generally considered to be representative of stock market activity.

The U.S. Dollar is the currency used to express performance. The performance reflects the reinvestment of dividends and other earnings to the extent that client accounts included in the composite elected to reinvest dividends and earnings. Performance figures shown gross of fees do not reflect the payment of investment advisory fees.

**All Investments are subject to risks, including the possible loss of principal. Past performance does not guarantee future results.** The Israel Impact strategy may not achieve its objective if the managers' expectations regarding particular securities or markets are not met. Equity investments generally involve two principal risks—market risk and selection risk. The value of equity securities will rise and fall in response to general market and/or economic conditions (equity market risk). The value of any individual equity security will rise and fall in response to the market's perception of the issuer's revenues, earnings, balance sheet, credit worthiness, business plan, and overall perception of the viability of the issuer's business (selection risk).

Net performance was calculated using the hypothetical highest annual all-inclusive wrap fee of 3.00% by deducting .75% from the last month of each quarter. Gross performance is shown as supplemental information and is stated as pure gross of all fees as the returns have not been reduced by transaction costs. Wrap fees include Crossmark's portfolio management fee as well as all charges for trading costs, custody, and other administrative fees. Due to the effect of compounding, annual returns shown net of fees may be lower than the return that would be shown if the fee were deducted from the gross return at a single point in time.

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