

## Snapshot

Morningstar Category	US SA Large Blend
Inception Date	1/1/2017
Strategy Assets	\$17,549,234
Investment Minimum	\$250,000
Average Market Cap (Mil)	\$290,977
# of Holdings	100

## Portfolio Manager

Ryan Caylor, CFA

## Strategy Objective

Seeks to create an optimized portfolio of U.S. large-cap stocks with ties to the Israeli economy that attempts to minimize tracking error to the benchmark index

## Portfolio Risk Statistics<sup>1</sup>

Time Period: 3/31/2020 to 3/31/2025

Calculation Benchmark: S&P 500

Std Dev	16.61
Beta	0.99
Annualized Alpha	0.30
R2	99.10
Sharpe Ratio (arith)	0.96
Up Capture Ratio	100.25
Down Capture Ratio	99.90

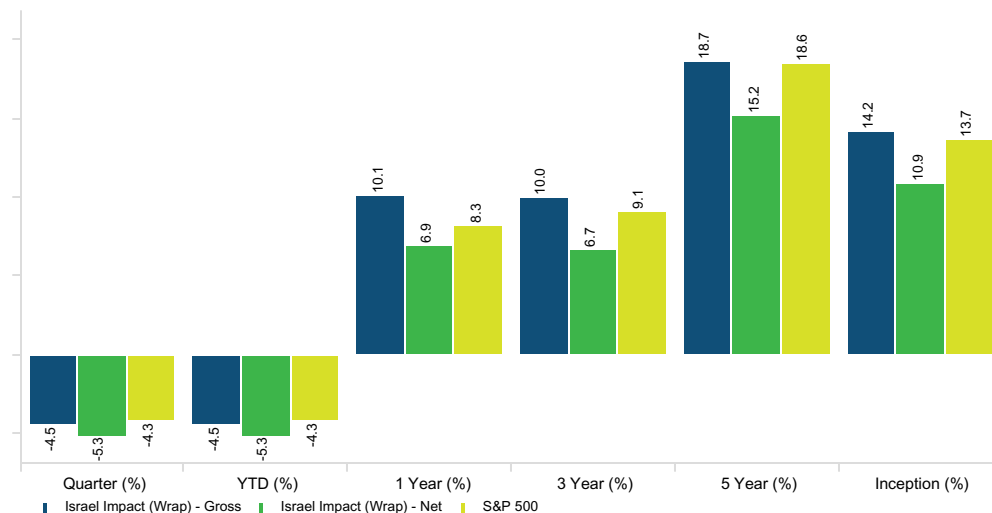
## Portfolio Characteristics<sup>1</sup>

Dividend Yield (%)	1.20
Dividend Payout Ratio (%)	34.65
Dividend Growth - 3 Yr (%)	10.63
EPS Growth - 3 Yr Hist (%)	14.99
Price/Earnings Ratio - NTM	19.24
Price/Book Ratio	4.24
Price/Free Cash Flow, TTM	22.44
Return on Equity, TTM (%)	22.59

## Portfolio Top 10 Holdings (%)<sup>1</sup>

	Weight
Apple Inc.	7.32
Microsoft Corporation	6.19
NVIDIA Corporation	5.78
Amazon.com, Inc.	3.94
Alphabet Inc. Class A	3.62
Berkshire Hathaway Inc. Class B	3.43
Meta Platforms Inc Class A	2.89
JPMorgan Chase & Co.	2.18
Visa Inc. Class A	2.03
Coca-Cola Company	1.85
Total	39.24

## Composite Performance



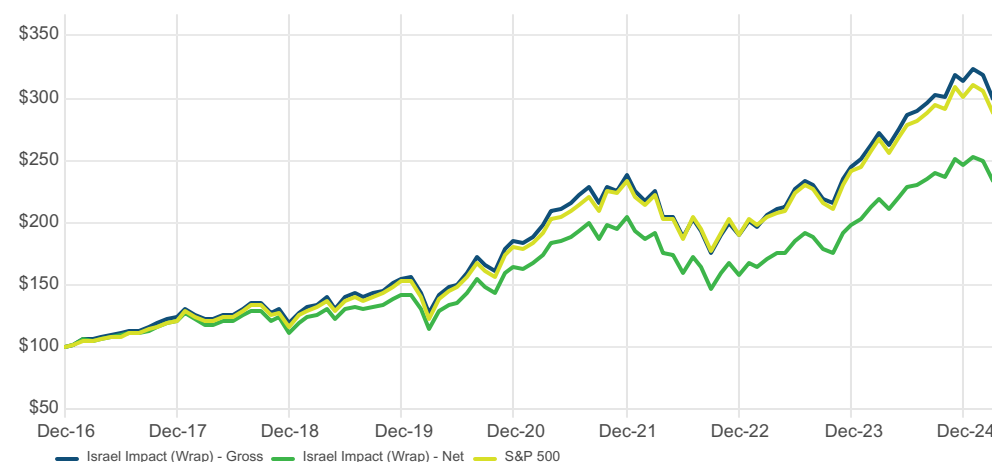
	Quarter (%)	YTD (%)	1 Year (%)	3 Year (%)	5 Year (%)	Inception (%)
Israel Impact (Wrap) - Gross	-4.54	-4.54	10.12	9.95	18.66	14.23
Israel Impact (Wrap) - Net	-5.26	-5.26	6.93	6.68	15.16	10.85
S&P 500	-4.27	-4.27	8.25	9.06	18.58	13.72

## Composite Calendar Year Performance

	2024	2023	2022	2021	2020	2019	2018	2017
Israel Impact (Wrap) - Gross	28.02	29.02	-20.00	27.62	20.08	30.18	-4.37	24.60
Israel Impact (Wrap) - Net	24.35	25.29	-22.50	23.89	16.43	26.44	-7.28	20.94
S&P 500	25.02	26.29	-18.11	28.71	18.40	31.49	-4.38	21.83

## Composite Growth of \$100

Time Period: 1/1/2017 to 3/31/2025



All investments are subject to risks, including the possible loss of principal. Past performance does not guarantee future results.

Composite illustrated is the Crossmark Israel Impact Wrap Composite.

Net performance was calculated using the hypothetical highest annual all-inclusive wrap fee of 3.00%, with a deduction of 0.25% from each month's return. Gross performance is shown as supplemental information and represents pure gross returns, as they have not been reduced by transaction costs or fees. Wrap fees include Crossmark's portfolio management fee, trading costs, custody, and other administrative fees. Due to the effect of compounding, annual returns shown net of fees may be lower than the return that would be shown if the fee were deducted from the gross return at a single point in time.

Index returns shown assume the reinvestment of all dividends and distributions.

1 Crossmark uses a model account to manage the individual client accounts that have selected this investment strategy. The portfolio characteristics shown are based on the model account. The characteristics of any individual account may differ from those of the model account. All performance information shown is composite performance derived from the aggregate of all accounts included in the composite.

## Leading Contributors (%)<sup>1</sup>

Time Period: 12/31/2024 to 3/31/2025

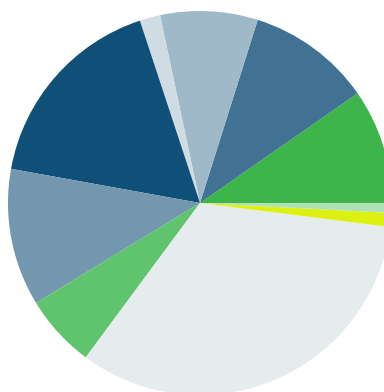
	Return	Contribution
Berkshire Hathaway B	17.49	0.47
Philip Morris	33.06	0.29
Chevron	16.77	0.23
Coca-Cola	15.88	0.22
AT&T	25.79	0.17
Visa A	11.08	0.17
Cigna	19.72	0.16
GE Aerospace	20.23	0.16
Boston Scientific	12.94	0.13
Johnson & Johnson	15.59	0.12

## Leading Detractors (%)<sup>1</sup>

Time Period: 12/31/2024 to 3/31/2025

	Return	Contribution
KKR	-21.74	-0.14
Salesforce	-19.73	-0.18
ServiceNow	-24.90	-0.21
Amazon.com	-13.28	-0.55
Broadcom	-27.56	-0.59
Microsoft	-10.76	-0.68
Alphabet A	-18.21	-0.74
Tesla	-35.83	-0.78
Apple	-11.20	-0.92
NVIDIA	-19.29	-1.22

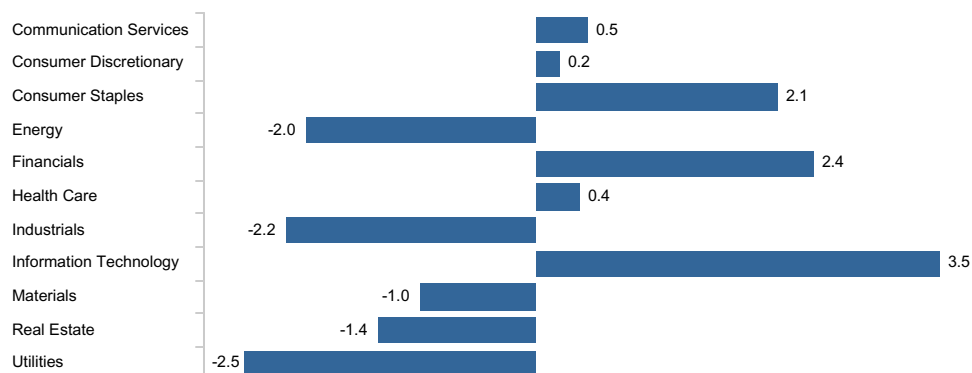
## Portfolio Sector Allocation<sup>1</sup>



	%
Communication Services	9.65
Consumer Discretionary	10.51
Consumer Staples	8.16
Energy	1.66
Financials	17.11
Health Care	11.56
Industrials	6.29
Information Technology	33.14
Materials	1.02
Real Estate	0.90
<b>Total</b>	<b>100.0</b>

## Portfolio Sector Exposure Relative to Benchmark<sup>1</sup>

Calculation Benchmark: S&amp;P 500



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The Crossmark Israel Impact strategy allows investors to exclude companies who violate the Israeli anti-embargo agreement, and invest in companies that have a direct positive impact on the economic growth and stability of the country. The Crossmark Israel Impact Wrap composite is composed of all discretionary, fee-paying, wrap fee accounts managed using this strategy. The composite has a creation date and inception date of Jan. 1, 2017. For comparison purposes, the composite is measured against the S&P 500 Index. The S&P 500 Index is large capitalization weighted index of 500 U.S. companies generally considered to be representative of stock market activity.

The U.S. dollar is the currency used to express performance. The performance reflects the reinvestment of dividends and other earnings to the extent that client accounts included in the composite elected to reinvest dividends and earnings. Performance figures shown gross of fees do not reflect the payment of investment advisory fees.

**All Investments are subject to risks, including the possible loss of principal. Past performance does not guarantee future results.** The Israel Impact strategy may not achieve its objective if the managers' expectations regarding particular securities or markets are not met. Equity investments generally involve two principal risks—market risk and selection risk. The value of equity securities will rise and fall in response to general market and/or economic conditions (equity market risk). The value of any individual equity security will rise and fall in response to the market's perception of the issuer's revenues, earnings, balance sheet, credit worthiness, business plan, and overall perception of the viability of the issuer's business (selection risk).

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Source: FactSet/Crossmark