

## Snapshot

Equity Style Box	
Morningstar Category	US SA Large Blend
Inception Date	1/3/2017
Strategy Assets	\$ 10,340,000
Investment Minimum	\$ 250,000
Average Market Cap (mil)	\$ 230,386
# of Holdings	111

## Portfolio Managers

Ryan Caylor, CFA  
Brent Lium, CFA

## Strategy Objective

Seeks to provide a risk-controlled equity investment experience by investing only in domestic large-cap companies positively engaged with the Israeli economy

## Model Portfolio Risk Statistics\*

Time Period: 10/1/2018 to 9/30/2021	
Calculation Benchmark: S&P 500 TR USD	
Return	16.60
Std Dev	18.18
Beta	0.96
Alpha	0.98
R2	99.38
Sharpe Ratio (arith)	0.86
Up Capture Ratio	98.91
Down Capture Ratio	95.60

## Model Portfolio Top 10 Holdings\*

	Weight
Microsoft Corp	6.54%
Apple Inc	6.44%
Alphabet Inc Class A	4.73%
Amazon.com Inc	4.07%
Facebook Inc Class A	2.52%
JPMorgan Chase & Co	2.52%
Berkshire Hathaway Inc Class B	2.22%
NVIDIA Corp	1.91%
Visa Inc Class A	1.77%
Procter & Gamble Co	1.61%
	34.32%

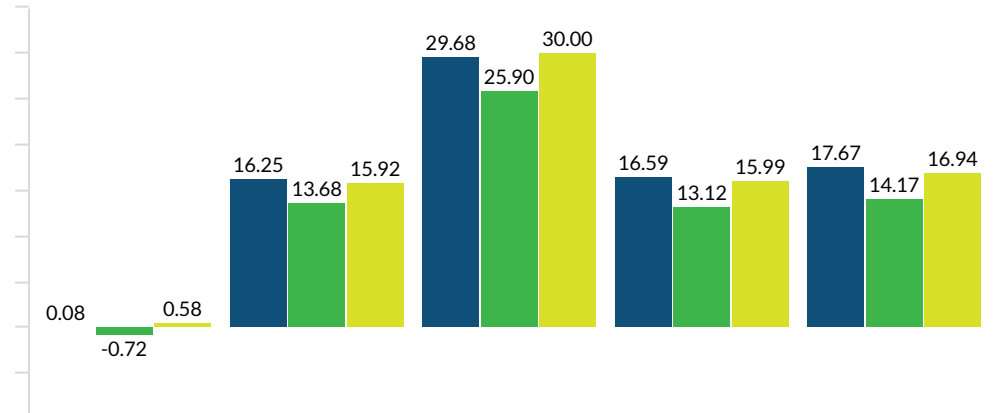
All Investments are subject to risks, including the possible loss of principal. Past performance does not guarantee future results.

Composite illustrated is the Crossmark Israel Impact Wrap Composite.

\* Model Portfolios are based on a hypothetical account managed during the current quarter. Actual characteristics and income may differ materially from model.

Net performance was calculated using the hypothetical highest annual all-inclusive wrap fee of 3% applied quarterly.

## Composite Performance (%)



	QTR	YTD	1 Year	3 Years	Since Inception
--	-----	-----	--------	---------	-----------------

	Qtr	YTD	1 Year	3 Years	Since Inception
Israel Impact (Wrap) - Gross	0.08%	16.25%	29.68%	16.59%	17.67%
Israel Impact (Wrap) - Net	-0.72%	13.68%	25.90%	13.12%	14.17%
S&P 500 TR	0.58%	15.92%	30.00%	15.99%	16.94%

## Composite Calendar Year Returns

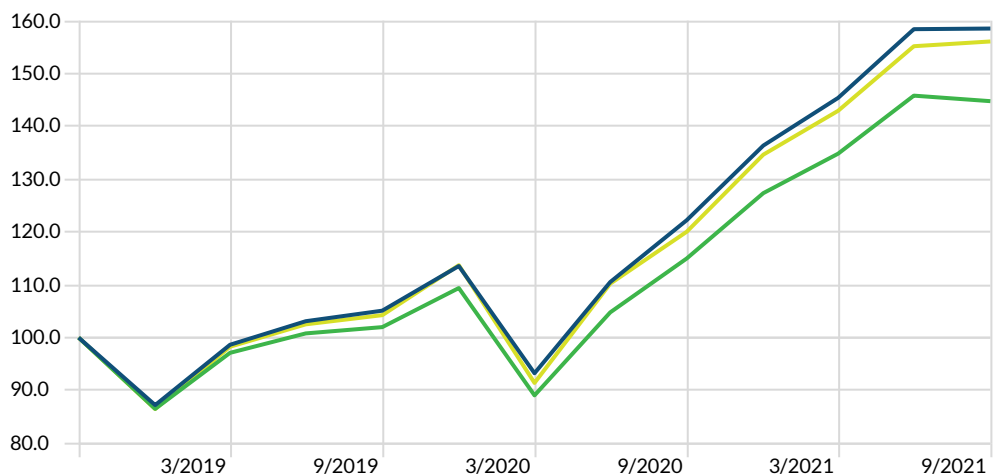
	2020	2019	2018	2017
Israel Impact (Wrap) - Gross	20.08%	30.18%	-4.37%	24.60%
Israel Impact (Wrap) - Net	16.42%	26.43%	-7.28%	20.93%
S&P 500 TR	18.40%	31.49%	-4.38%	21.83%

## Model Portfolio Characteristics\*

Dividend Yield (%)	1.44	P/E Ratio (TTM)	21.65
Dividend Growth - 3 Yr (%)	5.89	P/B Ratio (TTM)	4.17
Median Dividend Payout Ratio (%)	36.66	P/FCF Ratio (TTM)	24.56
EPS Growth - 3 Yr (%)	22.91	ROE % (TTM)	31.16

## Composite Growth of \$100

Time Period: 10/1/2018 to 9/30/2021



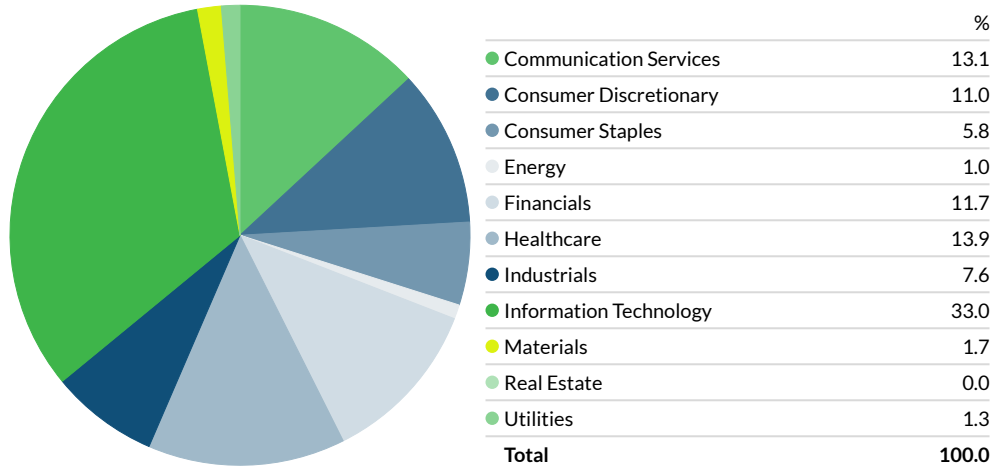
Israel Impact (Wrap) - Gross	158.5	Israel Impact (Wrap) - Net	144.8	S&P 500 TR	156.1
------------------------------	-------	----------------------------	-------	------------	-------

## Leading Contributors

Time Period: 7/1/2021 to 9/30/2021

	Return Contribution	
Alphabet Inc Class A	9.49	0.42
Microsoft Corp	4.27	0.27
Apple Inc	3.47	0.22
JPMorgan Chase & Co	5.85	0.14
Danaher Corp	13.52	0.14
SVB Financial Group	16.26	0.11
Accenture PLC Class A	8.83	0.10
Salesforce.com Inc	11.03	0.10
Pfizer Inc	10.83	0.09
Oracle Corp	12.34	0.09

## Model Portfolio Sector Allocation\*



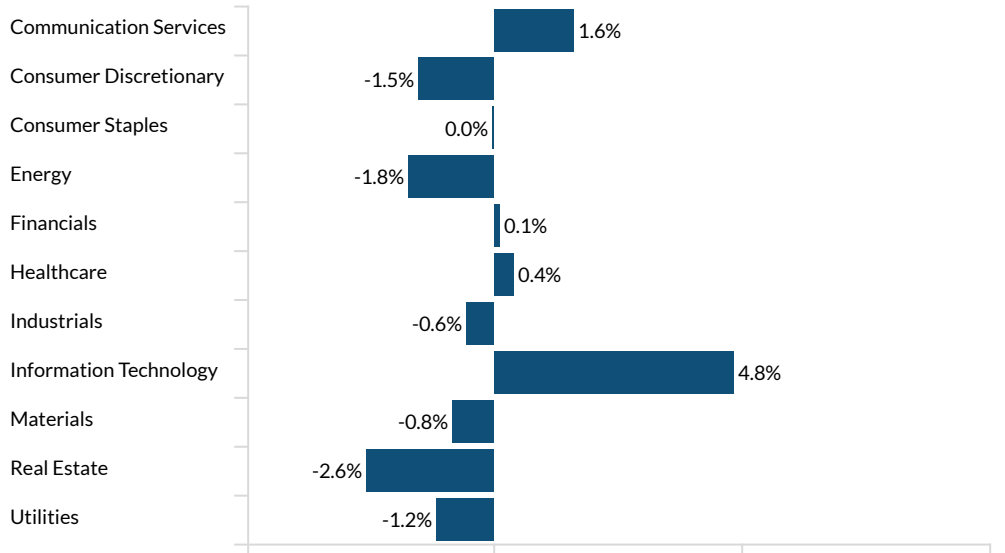
## Leading Detractors

Time Period: 7/1/2021 to 9/30/2021

	Return Contribution	
Amazon.com Inc	-4.51	-0.19
FedEx Corp	-26.29	-0.15
PayPal Holdings Inc	-10.73	-0.14
Fidelity National Information Services	-13.85	-0.10
United Parcel Service Inc Class B	-11.98	-0.10
Visa Inc Class A	-4.60	-0.09
Micron Technology Inc	-16.36	-0.08
Stanley Black & Decker Inc	-14.13	-0.08
Amgen Inc	-12.09	-0.08
3M Co	-11.01	-0.08

## Model Portfolio Sector Exposure Relative to Benchmark\*

Calculation Benchmark: S&P 500 TR USD



Crossmark Global Investments, Inc. (Crossmark) is an investment adviser registered with the Securities and Exchange Commission that provides discretionary investment management services to mutual funds, institutions, and individual clients. Crossmark claims compliance with the Global Investment Performance Standards (GIPS®). Prospective clients can obtain a GIPS Composite Report by sending a request to: [advisorsolutions@crossmarkglobal.com](mailto:advisorsolutions@crossmarkglobal.com).

The Israel Impact Wrap Composite consists of accounts that create an opportunity for the investor to not only exclude companies who violate the Israeli anti-embargo agreement, but to Israel Impact by investing in those companies that have a direct, positive impact on the economic growth and stability of the country. This composite includes all discretionary wrap accounts that are managed in this style. The composite excludes accounts for which the clients have imposed restrictions or requirements that impede the manager from fully executing their strategy such that the results will not be representative of the strategy. For comparison purposes, the composite is measured against the S&P 500 Index. The S&P 500 Index is large capitalization weighted index of 500 U.S. companies generally considered to be representative of stock market activity.

The U.S. Dollar is the currency used to express performance. The performance reflects the reinvestment of dividends and other earnings to the extent that client accounts included in the composite elected to reinvest dividends and earnings. Performance figures shown gross of fees do not reflect the payment of investment advisory fees.

**All Investments are subject to risks, including the possible loss of principal. Past performance does not guarantee future results.** The Israel Impact Strategy may not achieve its objective if the managers' expectations regarding particular securities or markets are not met. Equity investments generally involve two principal risks—market risk and selection risk. The value of equity securities will rise and fall in response to general market and/or economic conditions (equity market risk). The value of any individual equity security will rise and fall in response to the market's perception of the issuer's revenues, earnings, balance sheet, credit worthiness, business plan, and overall perception of the viability of the issuer's business (selection risk).

\* Model Portfolios are based on a hypothetical account managed during the current quarter. Actual characteristics and income may differ materially from model.

Net performance was calculated using the hypothetical highest annual all-inclusive wrap fee of 3% applied quarterly.

© 2021 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

GIPS is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

Global Investment Performance Standards