

## Snapshot

Morningstar Category	US SA Large Blend
Inception Date	7/1/2021
Strategy Assets	\$37,473,529
Investment Minimum	\$100,000
Average Market Cap (Mil)	\$262,590
# of Holdings	56

## Portfolio Managers

Robert C. Doll, CFA  
Ryan Caylor, CFA

## Strategy Objective

Seeks to provide long-term capital appreciation

## Portfolio Risk Statistics

Time Period: 7/1/2021 to 6/30/2023  
Calculation Benchmark: Russell 1000

Std Dev	17.88
Beta	0.91
Annualized Alpha	0.64
R2	94.02
Sharpe Ratio (arith)	0.03
Up Capture Ratio	91.26
Down Capture Ratio	92.97

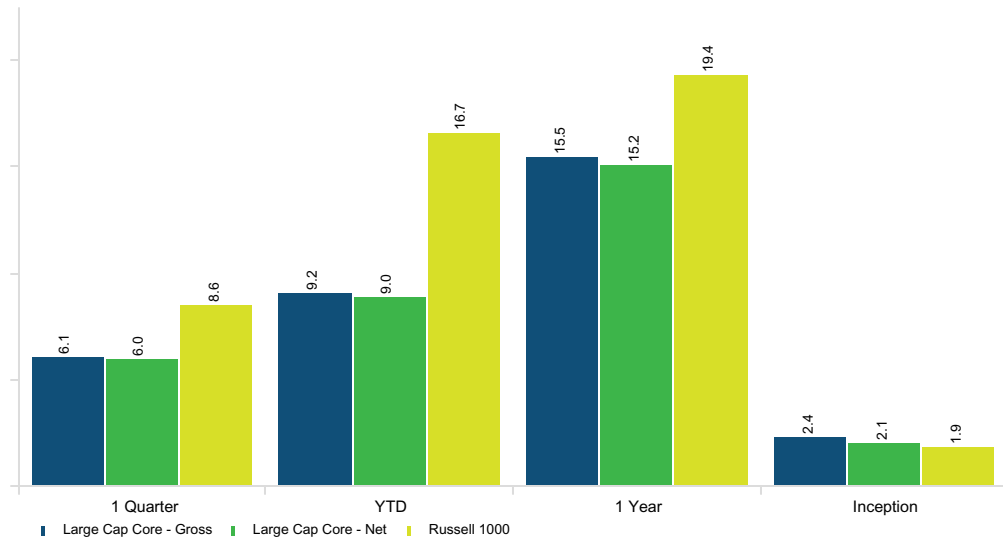
## Portfolio Characteristics

Dividend Yield (%)	1.48
Dividend Payout Ratio (%)	25.46
Dividend Growth - 3 Yr (%)	10.58
EPS Growth - 3 Yr Hist (%)	15.00
Price/Earnings Ratio - NTM	16.99
Price/Book Ratio	4.66
Price/Free Cash Flow, TTM	16.91
Return on Equity, TTM (%)	25.46

## Portfolio Top 10 Holdings

	Weight
Apple Inc.	4.94%
Microsoft Corporation	4.34%
Visa Inc. Class A	2.97%
Adobe Incorporated	2.95%
Mastercard Incorporated Class A	2.84%
VMware, Inc. Class A	2.57%
Cisco Systems, Inc.	2.40%
Mondelez International, Inc. Class A	2.39%
Booking Holdings Inc.	2.28%
Aflac Incorporated	2.24%
Total	29.90%

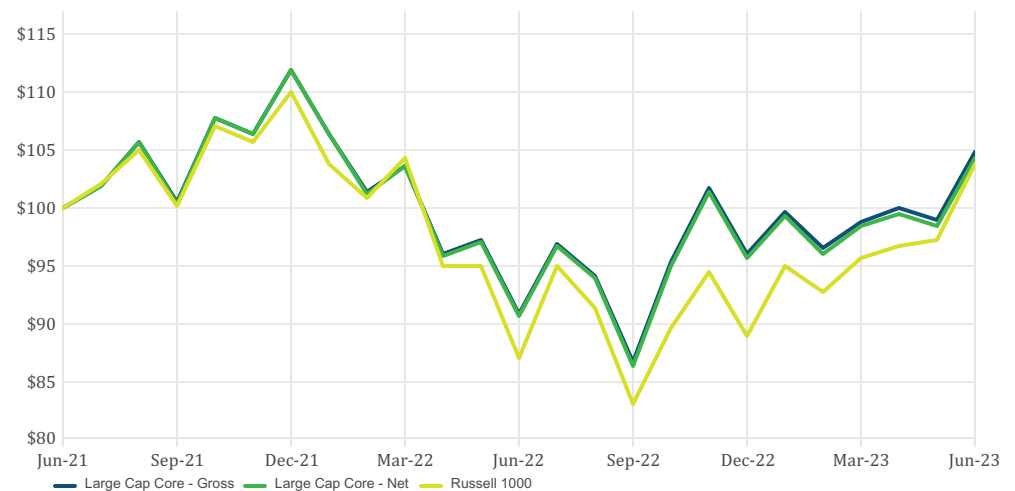
## Composite Performance (%)



	1 Quarter	YTD	1 Year	Inception
Large Cap Core - Gross	6.10%	9.16%	15.54%	2.43%
Large Cap Core - Net	6.02%	8.99%	15.18%	2.14%
Russell 1000	8.58%	16.68%	19.36%	1.88%

## Composite Growth of \$100

Time Period: 7/1/2021 to 6/30/2023



**All Investments are subject to risks, including the possible loss of principal. Past performance does not guarantee future results.**

Composite illustrated is the Crossmark Large Cap Core Composite.

Crossmark uses a model account to manage the individual client accounts that have selected this investment strategy. The portfolio characteristics shown are based on the model account. The characteristics of any individual account may differ from those of the model account. All performance information shown is composite performance derived from the aggregate of all accounts included in the composite.

Net performance was calculated using actual management fees.

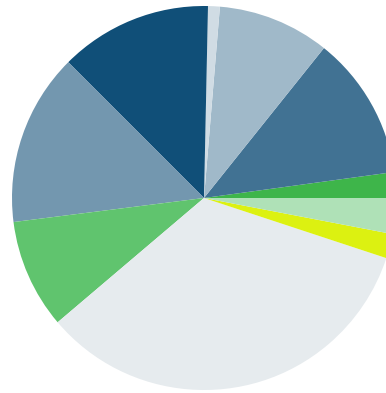
Index returns shown assume the reinvestment of all dividends and distributions.

## Leading Contributors

Time Period: 3/31/2023 to 6/30/2023

	Return	Contribution
Apple Inc.	17.79	0.81
Microsoft Corporation	18.38	0.68
Adobe Incorporated	26.89	0.67
Lam Research Corporation	27.03	0.63
VMware, Inc. Class A	15.09	0.37
Dell Technologies, Inc. Cla...	35.74	0.36
Applied Materials, Inc.	17.98	0.31
Cadence Design Systems, Inc...	11.63	0.30
Synopsys, Inc.	12.73	0.29
CSX Corporation	14.30	0.27

## Portfolio Sector Allocation



	%
Communication Services	2.11
Consumer Discretionary	12.15
Consumer Staples	9.37
Energy	1.08
Financials	12.84
Health Care	14.48
Industrials	9.13
Information Technology	33.86
Materials	1.98
Real Estate	3.00
<b>Total</b>	<b>100.0</b>

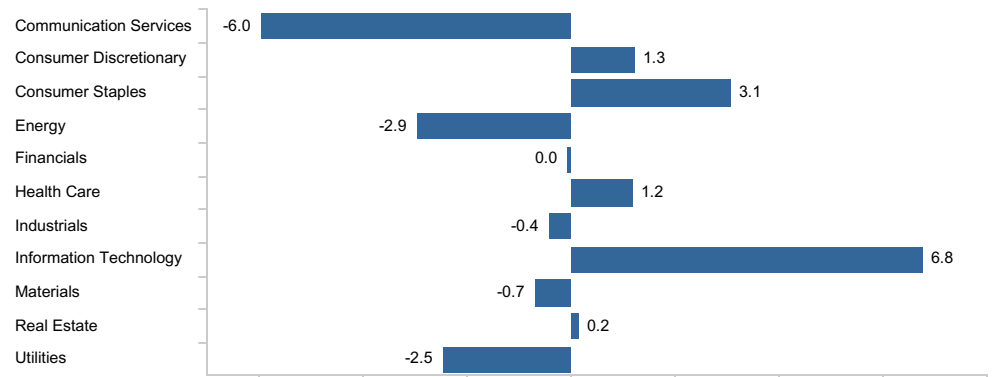
## Leading Detractors

Time Period: 3/31/2023 to 6/30/2023

	Return	Contribution
CVS Health Corporation	-6.20	-0.07
Danaher Corporation	-4.67	-0.08
Kroger Co.	-4.30	-0.09
Amcor PLC	-11.24	-0.14
Amgen Inc.	-7.29	-0.16
Gilead Sciences, Inc.	-6.22	-0.16
QUALCOMM Incorporated	-6.04	-0.18
MSCI Inc. Class A	-13.19	-0.20
General Mills, Inc.	-9.69	-0.23
Genpact Limited	-18.42	-0.38

## Portfolio Sector Exposure Relative to Benchmark

Calculation Benchmark: Russell 1000



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The Crossmark Large Cap Core strategy is comprised of accounts that are invested in stocks of large and mega-cap U.S. companies using Crossmark's values-based screening, and seeks to outperform the investment benchmark over a market cycle. The Large Cap Core Composite is comprised of all discretionary, fee-paying, commission-based, dual contract and/or separately managed accounts that are managed according to this strategy. The composite has a creation date and inception date of July 1, 2021. The primary benchmark for this composite is the Russell 1000 Index. The Russell 1000 Index is a market index that tracks the largest 1,000 stocks by market capitalization that are included in the Russell 3000 index.

The U.S. Dollar is the currency used to express performance. The performance reflects the reinvestment of dividends and other earnings to the extent that client accounts included in the composite elected to reinvest dividends and earnings. Performance figures shown gross of fees do not reflect the payment of investment advisory fees.

**All Investments are subject to risks, including the possible loss of principal. Past performance does not guarantee future results.** The Large Cap Core strategy may not achieve its objective if the managers' expectations regarding particular securities or markets are not met. Equity investments generally involve two principal risks—market risk and selection risk. The value of equity securities will rise and fall in response to general market and/or economic conditions (equity market risk). The value of any individual equity security will rise and fall in response to the market's perception of the issuer's revenues, earnings, balance sheet, credit worthiness, business plan, and overall perception of the viability of the issuer's business (selection risk).

The Strategy's values-based screening policies exclude certain securities issuers from the universe of otherwise available investments. As a result, the Strategy may not achieve the same level of performance as it otherwise would have in the absence of the screening process. If the Strategy has invested in a company that is later discovered to be in violation of one or more screening criteria and liquidation of an investment in that company is required, selling the securities at issue could result in a loss to the Fund. Further, the Strategy's values-based screening policies may prevent the Strategy from participating in an otherwise suitable investment opportunity.

Index returns shown assume the reinvestment of all dividends and distributions.

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