

## Snapshot

Morningstar Category	US SA Large Blend
Inception Date	1/1/2001
Strategy Assets	\$54,053,759
Investment Minimum	\$100,000
Average Market Cap (Mil)	\$233,399
# of Holdings	54

## Portfolio Managers

Robert C. Doll, CFA  
Ryan Caylor, CFA

## Strategy Objective

Seeks to provide long-term capital appreciation

## Portfolio Risk Statistics

Time Period: 12/31/2017 to 12/31/2022

Calculation Benchmark: Russell 1000

Std Dev	17.78
Beta	0.92
Annualized Alpha	4.69
R2	95.66
Sharpe Ratio (arith)	0.69
Up Capture Ratio	105.84
Down Capture Ratio	92.23

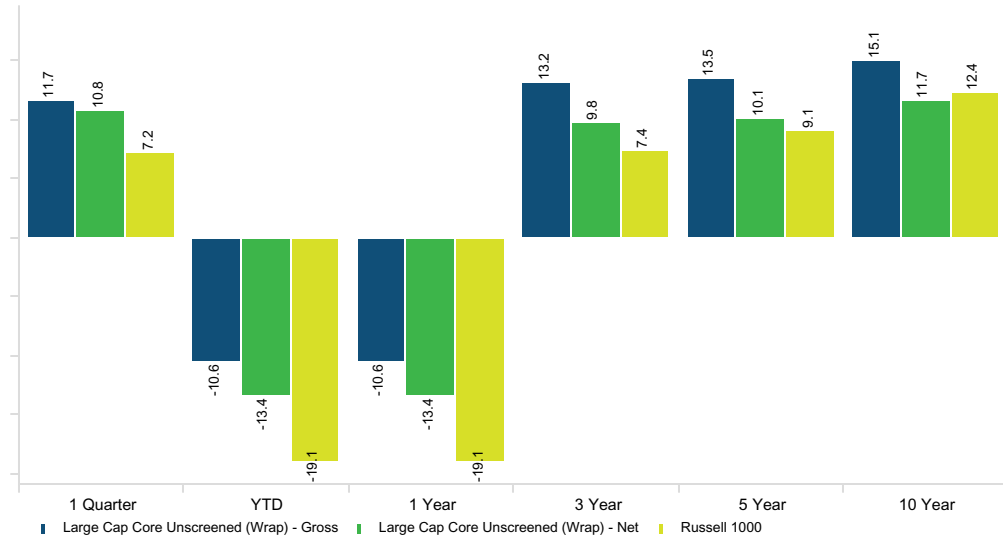
## Portfolio Characteristics

Dividend Yield (%)	1.88
Dividend Payout Ratio (%)	34.40
Dividend Growth - 3 Yr (%)	11.40
EPS Growth - 3 Yr Hist (%)	11.74
Price/Earnings Ratio - NTM	13.37
Price/Book Ratio	3.67
Price/Free Cash Flow, TTM	12.31
Return on Equity, TTM (%)	26.69

## Portfolio Top 10 Holdings

	Weight
Apple Inc.	5.94%
UnitedHealth Group Incorporated	3.25%
AbbVie, Inc.	3.23%
Microsoft Corporation	3.14%
Valero Energy Corporation	2.92%
Mastercard Incorporated Class A	2.65%
Elevance Health, Inc.	2.54%
Gilead Sciences, Inc.	2.47%
Pfizer Inc.	2.41%
Eli Lilly and Company	2.34%
<b>Total</b>	<b>30.89%</b>

## Composite Performance (%)



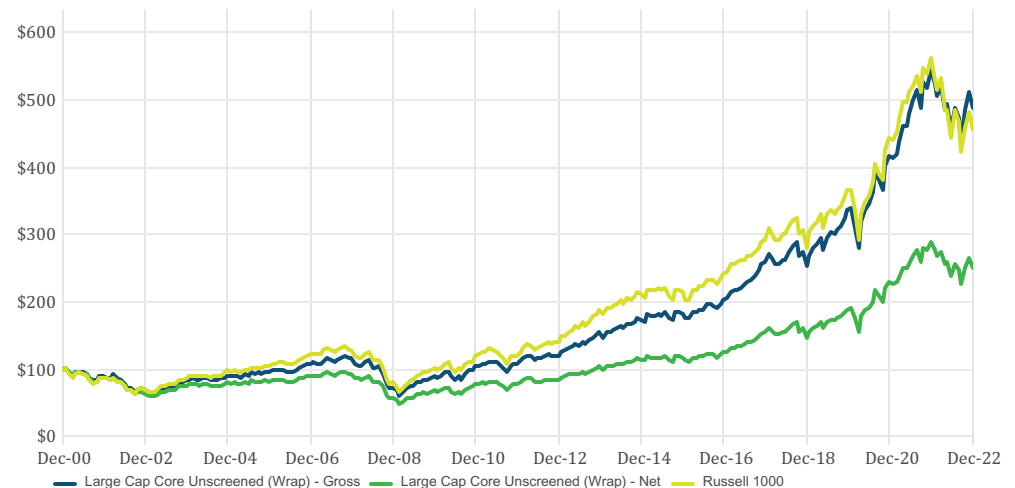
	1 Quarter	YTD	1 Year	3 Year	5 Year	10 Year
Large Cap Core Unscreened (Wrap) - Gross	11.69%	-10.62%	-10.62%	13.22%	13.53%	15.08%
Large Cap Core Unscreened (Wrap) - Net	10.81%	-13.40%	-13.40%	9.81%	10.13%	11.67%
Russell 1000	7.24%	-19.13%	-19.13%	7.35%	9.13%	12.37%

## Composite Calendar Year Performance (%)

	2022	2021	2020	2019	2018	2017	2016	2015	2014
Large Cap Core Unscreened (Wrap) - Gross	-10.62	30.29	24.65	32.00	-1.58	27.20	10.49	5.22	12.29
Large Cap Core Unscreened (Wrap) - Net	-13.40	26.49	20.87	28.21	-4.56	23.49	7.27	2.05	8.95
Russell 1000	-19.13	26.45	20.96	31.43	-4.78	21.69	12.05	0.92	13.24

## Composite Growth of \$100

Time Period: 1/1/2001 to 12/31/2022



All Investments are subject to risks, including the possible loss of principal. Past performance does not guarantee future results.

Composite illustrated is the Crossmark Large Cap Core Unscreened Wrap Composite.

\*Crossmark uses a model account to manage the individual client accounts that have selected this investment strategy. The portfolio characteristics shown are based on the model account. The characteristics of any individual account may differ from those of the model account. All performance information shown is composite performance derived from the aggregate of all accounts included in the composite.

Net performance was calculated using the hypothetical highest annual all-inclusive wrap fee of 3.00% by deducting .75% from the last month of each quarter. Gross performance is shown as supplemental information and is stated as pure gross of all fees as the returns have not been reduced by transaction costs. Wrap fees include Crossmark's portfolio management fee as well as all charges for trading costs, custody, and other administrative fees. Due to the effect of compounding, annual returns shown net of fees may be lower than the return that would be shown if the fee were deducted from the gross return at a single point in time.

Index returns shown assume the reinvestment of all dividends and distributions.

## Leading Contributors

Time Period: 9/30/2022 to 12/31/2022

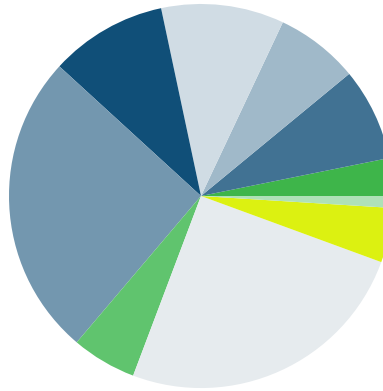
	Return	Contribution
Gilead Sciences, Inc.	40.31	0.87
AbbVie, Inc.	21.60	0.61
Merck & Co., Inc.	29.67	0.55
Mastercard Incorporated Cla...	22.49	0.50
Phillips 66	30.10	0.50
ConocoPhillips	16.44	0.49
Aflac Incorporated	28.74	0.47
Marathon Petroleum Corporat...	17.91	0.47
Nucor Corporation	23.67	0.38
Pfizer Inc.	18.10	0.37

## Leading Detractors

Time Period: 9/30/2022 to 12/31/2022

	Return	Contribution
American Tower Corporation	0.16	-0.01
Costco Wholesale Corporatio...	-3.16	-0.02
CVS Health Corporation	-1.70	-0.02
Waste Management, Inc.	-1.70	-0.02
Alphabet Inc. Class C	-7.72	-0.04
Lowe's Companies, Inc.	-3.37	-0.04
Popular, Inc.	-7.20	-0.12
Meta Platforms Inc. Class A	-9.77	-0.13
Amazon.com, Inc.	-25.66	-0.29
Apple Inc.	-5.83	-0.31

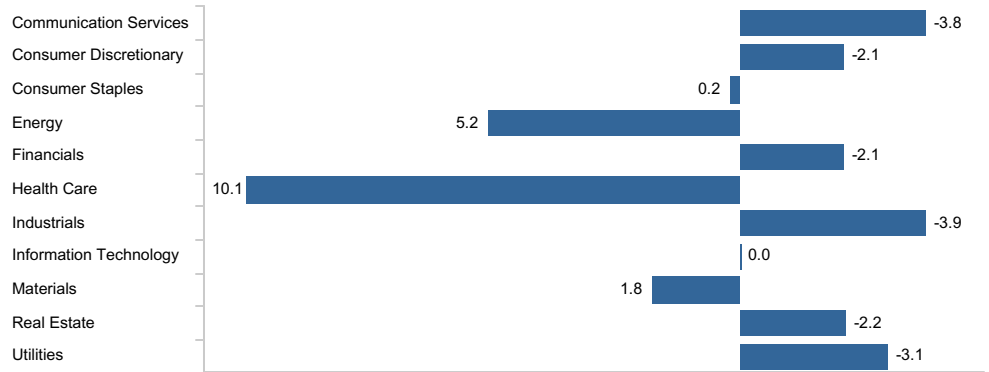
## Portfolio Sector Allocation



	%
Communication Services	3.22
Consumer Discretionary	7.82
Consumer Staples	6.97
Energy	10.34
Financials	9.89
Health Care	25.57
Industrials	5.44
Information Technology	25.11
Materials	4.67
Real Estate	.96
<b>Total</b>	<b>100.0</b>

## Portfolio Sector Exposure Relative to Benchmark

Calculation Benchmark: Russell 1000



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The Crossmark Large Cap Core Unscreened strategy is comprised of accounts that are invested stocks of large cap U.S. companies. The Crossmark Large Cap Core Unscreened Wrap composite is comprised of all discretionary, fee paying, wrap fee accounts managed using this strategy. The composite has a creation date and inception date of January 1, 2001. The primary benchmark for this composite is the Russell 1000 Index. The Russell 1000 Index is a market index that tracks the largest 1,000 stocks by market capitalization that are included in the Russell 3000 index. The Large Cap Core Unscreened product was originally measured against the Russell 1000 Growth Index, and in March 2020 was changed to the S&P 500 Index. Effective July 2021, it has since been determined that the Russell 1000 index is the more appropriate index for the historical life of the product. The Large Cap Core Unscreened Wrap composite was previously known as the Large Cap Core Growth Wrap composite. In July 2021, Bob Doll replaced Mel Cody as the portfolio manager for the Large Cap Core Unscreened strategy.

The U.S. Dollar is the currency used to express performance. The performance reflects the reinvestment of dividends and other earnings to the extent that client accounts included in the composite elected to reinvest dividends and earnings. Performance figures shown gross of fees do not reflect the payment of investment advisory fees.

All Investments are subject to risks, including the possible loss of principal. Past performance does not guarantee future results. The Large Cap Core Unscreened strategy may not achieve its objective if the managers' expectations regarding particular securities or markets are not met. Equity investments generally involve two principal risks—market risk and selection risk. The value of equity securities will rise and fall in response to general market and/or economic conditions (equity market risk). The value of any individual equity security will rise and fall in response to the market's perception of the issuer's revenues, earnings, balance sheet, credit worthiness, business plan, and overall perception of the viability of the issuer's business (selection risk).

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Global Investment Performance Standards