

Morningstar Style Box

Morningstar Equity Style Box™			Market Cap	%
Value	Blend	Growth		
Large	█		Market Cap Giant %	17.6
			Market Cap Large %	62.6
			Market Cap Mid %	19.8
Mid			Market Cap Small %	0.0
			Market Cap Micro %	0.0
Small				

Snapshot

Morningstar Category	US SA Large Value
Inception Date	7/1/2021
Strategy Assets	\$ 24,960,000
Investment Minimum	\$ 100,000
Average Market Cap (mil)	\$ 83,452
# of Holdings	52

Portfolio Manager

Robert C. Doll, CFA

Strategy Objective

Seeks to provide long-term capital appreciation

Model Portfolio Risk Statistics*

Time Period: 7/1/2021 to 3/31/2022	
Calculation Benchmark: Russell 1000 Value TR USD	
Return	2.79
Std Dev	12.48
Beta	0.96
Alpha	-3.95
R2	92.61
Sharpe Ratio (arith)	0.29
Up Capture Ratio	85.96
Down Capture Ratio	108.44

Model Portfolio Top 10 Holdings*

	Weight
Anthem Inc	3.34%
Bank of America Corp	2.89%
JPMorgan Chase & Co	2.78%
Alphabet Inc Class A	2.71%
Intel Corp	2.65%
Verizon Communications Inc	2.63%
Aflac Inc	2.57%
Cisco Systems Inc	2.55%
International Business Machines Corp	2.53%
MetLife Inc	2.53%

27.17%

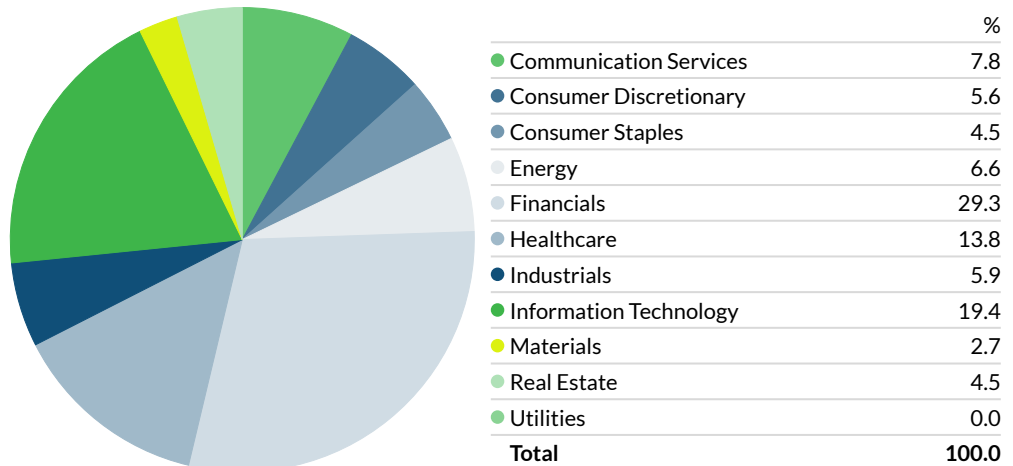
Composite Performance

	Qtr	Since Inception
Large Cap Value - Gross	-2.43%	2.79%
Large Cap Value - Net	-2.48%	2.70%
Russell 1000 Value	-0.74%	6.14%

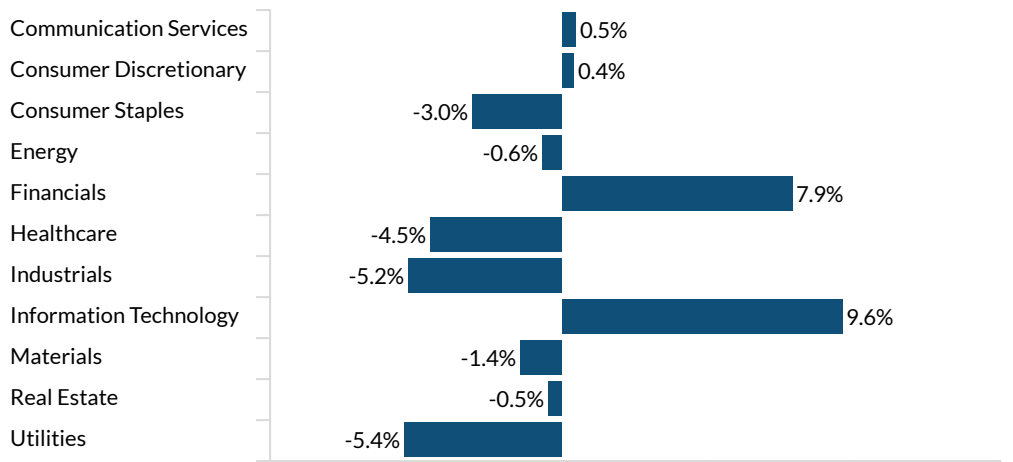
Model Portfolio Characteristics*

	Model	Russell 1000 Value
Dividend Yield (%)	2.41	1.92
Dividend Growth - 3 Yr (%)	16.54	4.08
Median Dividend Payout Ratio (%)	28.64	26.59
EPS Growth - 3 Yr (%)	14.58	15.74
P/E	17.00	21.10
P/B	2.67	3.07
P/FCF	9.40	20.31
ROE	21.48	18.25

Model Portfolio Sector Allocation (GICS)*



Model Portfolio Sector Exposure (GICS) Relative to Benchmark*



All Investments are subject to risks, including the possible loss of principal. Past performance does not guarantee future results.

Composite illustrated is the Crossmark Large Cap Value Composite.

* Model Portfolios are based on a hypothetical account managed during the current quarter. Actual characteristics and income may differ materially from model.

Net performance was calculated using actual management fees.

Index returns shown assume the reinvestment of all dividends and distributions.

ABOUT CROSSMARK

Crossmark Global Investments is a faith-based investment management firm that provides a full suite of investment strategies to institutional investors, financial advisors, and the clients they serve. For over 30 years, the firm has delivered uniquely constructed products based on its proprietary, disciplined, and repeatable process. Crossmark is especially known for helping its clients align their investments with their values by creating socially conscious, responsible investment strategies. Founded in 1987, the firm is headquartered in Houston, Texas.

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Leading Contributors

Time Period: 1/1/2022 to 3/31/2022

	Return	Contribution
Marathon Petroleum Corp	34.60	0.49
ConocoPhillips	39.64	0.36
Allstate Corp	18.54	0.36
Kinder Morgan Inc Class P	19.23	0.36
MetLife Inc	13.25	0.30
Aflac Inc	10.96	0.25
Anthem Inc	6.26	0.20
Northrop Grumman Corp	15.98	0.18
Dow Inc	13.66	0.16
Berkshire Hathaway Inc Class B	18.03	0.16

Leading Detractors

Time Period: 1/1/2022 to 3/31/2022

	Return	Contribution
Johnson Controls International PLC	-18.93	-0.48
JPMorgan Chase & Co	-13.39	-0.43
Zoetis Inc Class A	-22.59	-0.43
Gilead Sciences Inc	-17.10	-0.42
Genpact Ltd	-17.78	-0.40
Simon Property Group Inc	-16.63	-0.39
Bank of New York Mellon Corp	-14.05	-0.34
Ford Motor Co	-18.17	-0.34
Walgreens Boots Alliance Inc	-13.29	-0.31
Goldman Sachs Group Inc	-13.18	-0.29

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The Crossmark Large Cap Value strategy consists of accounts that are invested in stocks of large and mega-cap value-oriented U.S. companies using Crossmark's values-based screening, and seeks to outperform the investment benchmark over a market cycle. The Large Cap Value Composite was created on July 1, 2021 and consists of all discretionary, fee-paying, commission-based, dual contract and/or separately managed accounts that are managed according to this strategy. The primary benchmark for this composite is the Russell 1000 Value Index. The Russell 1000 Value Index measures the performance of the large cap value segment of the U.S. equity universe.

The U.S. Dollar is the currency used to express performance. The performance reflects the reinvestment of dividends and other earnings to the extent that client accounts included in the composite elected to reinvest dividends and earnings. Performance figures shown gross of fees do not reflect the payment of investment advisory fees.

All Investments are subject to risks, including the possible loss of principal. Past performance does not guarantee future results. The Large Cap Value strategy may not achieve its objective if the managers' expectations regarding particular securities or markets are not met. Equity investments generally involve two principal risks—market risk and selection risk. The value of equity securities will rise and fall in response to general market and/or economic conditions (equity market risk). The value of any individual equity security will rise and fall in response to the market's perception of the issuer's revenues, earnings, balance sheet, credit worthiness, business plan, and overall perception of the viability of the issuer's business (selection risk).

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