

## Snapshot

Morningstar Category	US SA Large Value
Inception Date	7/1/2021
Strategy Assets	\$22,384,458
Investment Minimum	\$100,000
Average Market Cap (Mil)	\$99,667
# of Holdings	52

## Portfolio Managers

Robert C. Doll, CFA  
Ryan Cylor, CFA

## Strategy Objective

Seeks to provide long-term capital appreciation

## Model Portfolio Risk Statistics\*

Time Period: 6/30/2021 to 6/30/2022

Calculation Benchmark: Russell 1000 Value

Return	-6.98
Std Dev	14.16
Beta vs. S&P 500 (3 year)	0.93
Alpha	-0.06
R2	93.51
Sharpe Ratio (arith)	-0.51
Up Capture Ratio	95.80
Down Capture Ratio	98.16

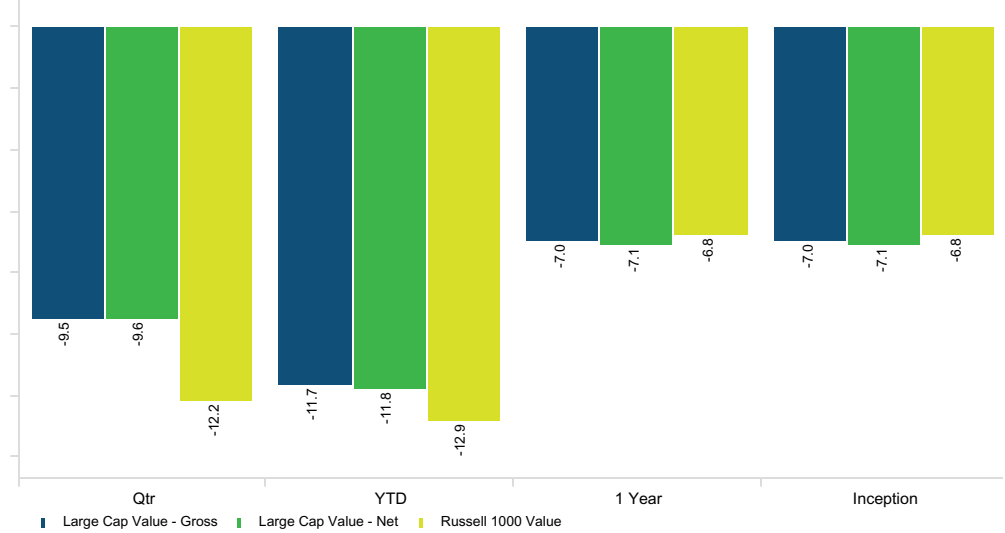
## Model Portfolio Characteristics\*

Dividend Yield (%)	2.81
Dividend Growth - 3 Yr (%)	18.54
Median Dividend Payout Ratio (%)	33.10
EPS Growth - 3 Yr (%)	7.70
P/E Ratio (TTM)	14.50
P/B Ratio (TTM)	2.48
P/CF Ratio (TTM)	12.50
ROE % (TTM)	25.10

## Model Portfolio Top 10 Holdings\*

	Weight
Cigna Corporation	2.88%
Intel Corporation	2.83%
Elevance Health, Inc.	2.77%
Cisco Systems, Inc.	2.65%
ConocoPhillips	2.64%
CVS Health Corporation	2.56%
MetLife, Inc.	2.52%
Goldman Sachs Group, Inc.	2.46%
Aflac Incorporated	2.43%
Bank of America Corp	2.42%
	26.15%

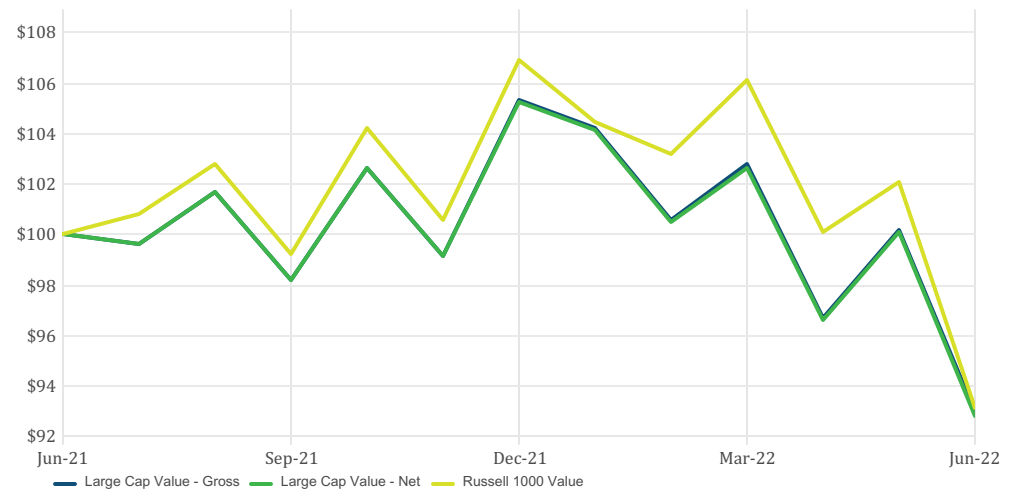
## Composite Performance (%)



	Qtr	YTD	1 Year	Inception
Large Cap Value - Gross	-9.51%	-11.70%	-6.98%	-6.98%
Large Cap Value - Net	-9.56%	-11.81%	-7.13%	-7.13%
Russell 1000 Value	-12.21%	-12.86%	-6.82%	-6.82%

## Composite Growth of \$100

Time Period: 6/30/2021 to 6/30/2022



All Investments are subject to risks, including the possible loss of principal. Past performance does not guarantee future results.

Composite illustrated is the Crossmark Large Cap Value Composite.

\* Model Portfolios are based on a hypothetical account managed during the current quarter. Actual characteristics and income may differ materially from model.

Net performance was calculated using actual management fees.

Index returns shown assume the reinvestment of all dividends and distributions.

## Leading Contributors

Time Period: 3/31/2022 to 6/30/2022

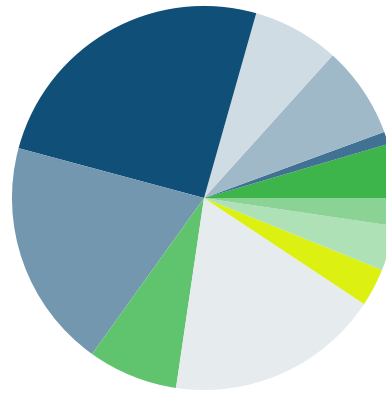
	Return	Contribution
AT&T Inc.	17.06	0.34
General Mills, Inc.	12.23	0.28
Cigna Corporation	10.45	0.25
International Business Mach...	9.92	0.25
Exelon Corporation	8.94	0.19
Eli Lilly and Company	13.60	0.16
AutoZone, Inc.	5.11	0.12
Gilead Sciences, Inc.	5.28	0.12
Northrop Grumman Corp.	8.18	0.09
Amgen Inc.	2.51	0.07

## Leading Detractors

Time Period: 3/31/2022 to 6/30/2022

	Return	Contribution
Aflac Incorporated	-13.47	-0.33
Dow, Inc.	-18.18	-0.40
Target Corporation	-31.48	-0.42
Kroger Co.	-21.66	-0.47
Simon Property Group, Inc.	-26.71	-0.54
CSX Corporation	-22.16	-0.57
Intel Corporation	-23.90	-0.65
Bank of America Corp	-24.05	-0.68
Prologis, Inc.	-26.64	-0.70
Cisco Systems, Inc.	-23.00	-0.72

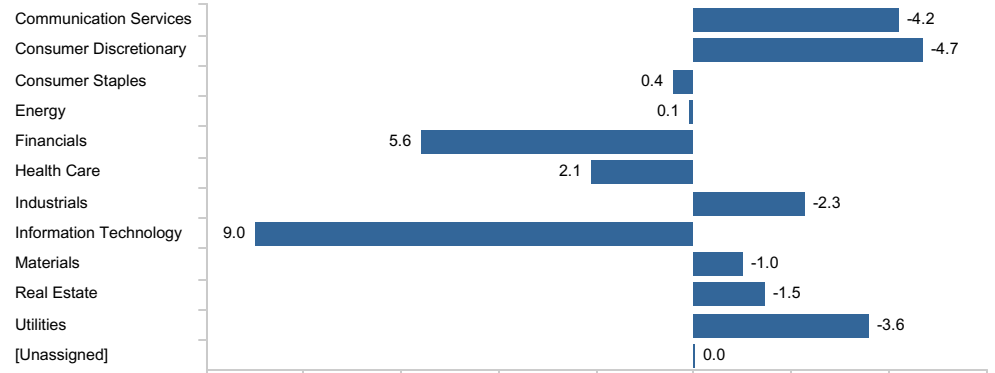
## Model Portfolio Sector Allocation\*



	%
Communication Services	4.57
Consumer Discretionary	1.04
Consumer Staples	7.73
Energy	7.34
Financials	25.15
Health Care	19.31
Industrials	7.52
Information Technology	18.06
Materials	3.23
Real Estate	3.67
Utilities	2.39
● [Unassigned]	--
<b>Total</b>	<b>100.0</b>

## Model Portfolio Sector Exposure Relative to Benchmark\*

Calculation Benchmark: Russell 1000 Value



**Crossmark Global Investments, Inc. (Crossmark)** is an investment adviser registered with the Securities and Exchange Commission that provides discretionary investment management services to mutual funds, institutions, and individual clients. Crossmark claims compliance with the Global Investment Performance Standards (GIPS®). Prospective clients can obtain a GIPS Composite Report by sending a request to: [advisorsolutions@crossmarkglobal.com](mailto:advisorsolutions@crossmarkglobal.com).

The Crossmark Large Cap Value strategy consists of accounts that are invested in stocks of large and mega-cap value-oriented U.S. companies using Crossmark's values-based screening, and seeks to outperform the investment benchmark over a market cycle. The Large Cap Value Composite was created on July 1, 2021 and consists of all discretionary, fee-paying, commission-based, dual contract and/or separately managed accounts that are managed according to this strategy. The primary benchmark for this composite is the Russell 1000 Value Index. The Russell 1000 Value Index measures the performance of the large cap value segment of the U.S. equity universe.

The U.S. Dollar is the currency used to express performance. The performance reflects the reinvestment of dividends and other earnings to the extent that client accounts included in the composite elected to reinvest dividends and earnings. Performance figures shown gross of fees do not reflect the payment of investment advisory fees.

**All Investments are subject to risks, including the possible loss of principal. Past performance does not guarantee future results.** The Large Cap Value strategy may not achieve its objective if the managers' expectations regarding particular securities or markets are not met. Equity investments generally involve two principal risks—market risk and selection risk. The value of equity securities will rise and fall in response to general market and/or economic conditions (equity market risk). The value of any individual equity security will rise and fall in response to the market's perception of the issuer's revenues, earnings, balance sheet, credit worthiness, business plan, and overall perception of the viability of the issuer's business (selection risk).

The Strategy's values-based screening policies exclude certain securities issuers from the universe of otherwise available investments. As a result, the Strategy may not achieve the same level of performance as it otherwise would have in the absence of the screening process. If the Strategy has invested in a company that is later discovered to be in violation of one or more screening criteria and liquidation of an investment in that company is required, selling the securities at issue could result in a loss to the Fund. Further, the Strategy's values-based screening policies may prevent the Strategy from participating in an otherwise suitable investment opportunity.

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**Global Investment Performance Standards**