

Snapshot

Morningstar Category	Small Value
Inception Date	7/1/2021
Strategy Assets	\$ 140,000
Investment Minimum	\$ 100,000
Average Market Cap (mil)	\$ 4,222.83
# of Holdings	87

Portfolio Managers

Brent Lium, CFA

Strategy Objective

Seeks to provide above-average, long-term growth by investing in high-quality growth stocks of U.S. companies that exhibit a history of strong balance sheets, cash flows, and financial returns

Model Portfolio Risk Statistics*

Time Period: 7/1/2021 to 3/31/2022

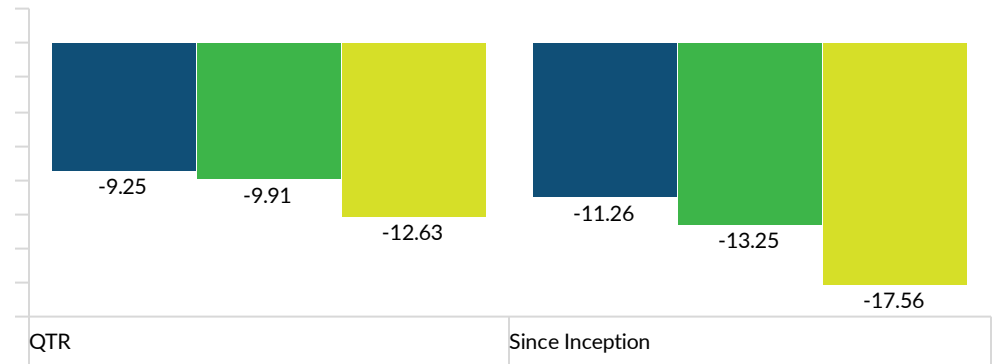
Calculation Benchmark: Russell 2000 Growth

Return	-11.26
Std Dev	16.95
Beta	0.89
Alpha	6.83
R2	92.38
Sharpe Ratio (arith)	-0.88
Up Capture Ratio	122.11
Down Capture Ratio	79.58

Model Portfolio Top 10 Holdings*

	Weight
National Storage Affiliates Trust	2.53%
Qualys Inc	2.25%
DigitalBridge Group Inc Class A	2.09%
Renewable Energy Group Inc	1.96%
HealthEquity Inc	1.95%
Clearway Energy Inc Class C	1.95%
Varonis Systems Inc	1.93%
MP Materials Corp Ordinary Shares -	1.89%
Rapid7 Inc	1.87%
R1 RCM Inc	1.80%
	20.22%

Composite Performance (%)

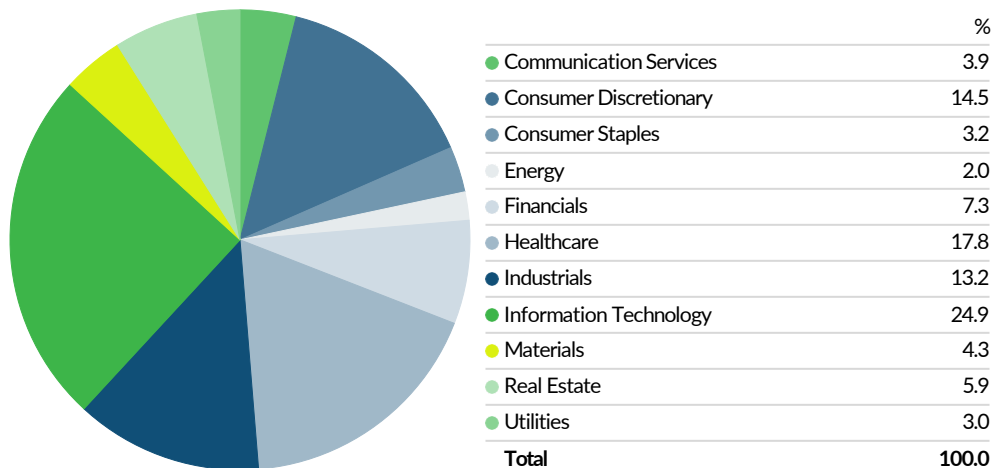


	Qtr	Since Inception
Small Cap Growth (Wrap) - Gross	-9.25%	-11.26%
Small Cap Growth (Wrap) - Net	-9.91%	-13.25%
Russell 2000 Growth	-12.63%	-17.56%

Model Portfolio Characteristics*

Dividend Yield (%)	0.59	P/E Ratio (TTM)	22.90
Dividend Growth - 3 Yr (%)	-0.54	P/B Ratio (TTM)	4.37
Median Dividend Payout Ratio (%)	19.81	P/FCF Ratio (TTM)	66.27
EPS Growth - 3 Yr (%)	36.28	ROE % (TTM)	8.66

Model Portfolio Sector Allocation (GICS)*



All Investments are subject to risks, including the possible loss of principal. Past performance does not guarantee future results.

Composite illustrated is the Crossmark Small Cap Growth Wrap Composite.

* Model Portfolios are based on a hypothetical account managed during the current quarter. Actual characteristics and income may differ materially from model.

Net performance was calculated using the hypothetical highest annual all-inclusive wrap fee of 3.00% by deducting .75% from the last month of each quarter. Gross performance is shown as supplemental information and is stated as pure gross of all fees as the returns have not been reduced by transaction costs. Wrap fees include Crossmark's portfolio management fee as well as all charges for trading costs, custody, and other administrative fees. Due to the effect of compounding, annual returns shown net of fees may be lower than the return that would be shown if the fee were deducted from the gross return at a single point in time.

Index returns shown assume the reinvestment of all dividends and distributions.

Leading Contributors

Time Period: 1/1/2022 to 3/31/2022

	Return	Contribution
HealthEquity Inc	52.44	0.63
Renewable Energy Group Inc	42.91	0.56
MP Materials Corp Ordinary Shares	26.24	0.38
World Wrestling Entertainment Inc	26.82	0.32
Vocera Communications Inc	21.85	0.29
ShockWave Medical Inc	16.28	0.18
Box Inc Class A	10.96	0.15
Grand Canyon Education Inc	13.30	0.13
Hope Bancorp Inc	10.23	0.13
Inspire Medical Systems Inc	11.58	0.11

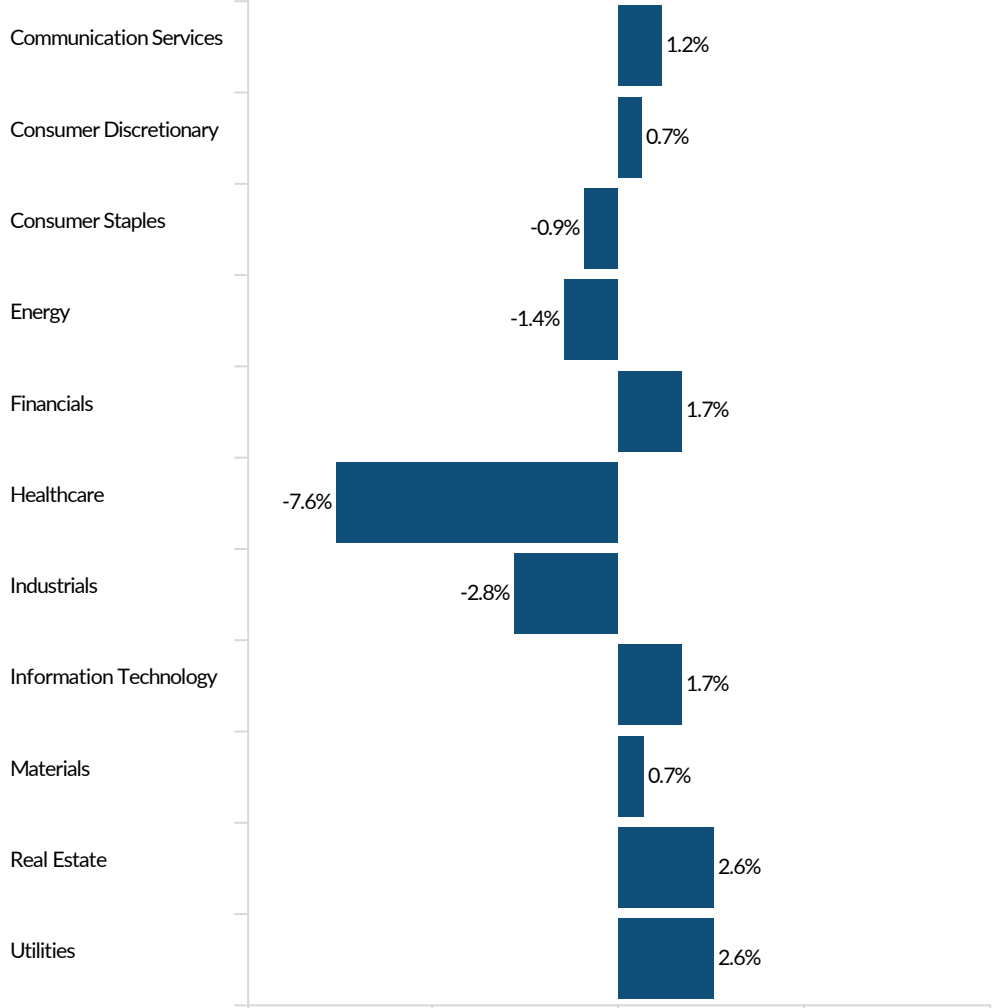
Leading Detractors

Time Period: 1/1/2022 to 3/31/2022

	Return	Contribution
NeoGenomics Inc	-64.39	-0.65
InMode Ltd	-47.70	-0.65
Vertiv Holdings Co Class A	-43.93	-0.59
SiteOne Landscape Supply Inc	-33.26	-0.48
Omniceil Inc	-28.24	-0.46
Trupanion Inc	-32.50	-0.43
M.D.C. Holdings Inc	-31.47	-0.43
Goosehead Insurance Inc Class A	-39.60	-0.42
Silicon Laboratories Inc	-27.24	-0.38
Simpson Manufacturing Co Inc	-21.45	-0.37

Sector Exposure (GICS) Relative to Benchmark

Calculation Benchmark: Russell 2000 Growth



Crossmark Global Investments, Inc. (Crossmark) is an investment adviser registered with the Securities and Exchange Commission that provides discretionary investment management services to mutual funds, institutions, and individual clients. Crossmark claims compliance with the Global Investment Performance Standards (GIPS®). Prospective clients can obtain a GIPS Composite Report by sending a request to: advisorsolutions@crossmarkglobal.com.

The Crossmark Small Cap Growth Strategy consists of accounts primarily invested in small-cap U.S. equity securities with an emphasis on growth. The Small Cap Growth Wrap Composite was created on July 1, 2021, and consists of all discretionary fee-paying wrap accounts managed using this strategy. The primary benchmark for this composite is Russell 2000 Growth Index. The Russell 2000® Growth Index measures the performance of the largecap growth segment of the US equity universe. It includes those Russell 2000 companies with relatively higher price-to-book ratios, higher I/B/E/S forecast medium term (2 year) growth and higher sales per share historical growth (5 years).

The U.S. Dollar is the currency used to express performance. The performance reflects the reinvestment of dividends and other earnings to the extent that client accounts included in the composite elected to reinvest dividends and earnings. Performance figures shown gross of fees do not reflect the payment of investment advisory fees.

All Investments are subject to risks, including the possible loss of principal. Past performance does not guarantee future results. The Small Cap Growth Strategy may not achieve its objective if the managers' expectations regarding particular securities or markets are not met. Equity investments generally involve two principal risks—market risk and selection risk. The value of equity securities will rise and fall in response to general market and/or economic conditions (equity market risk). The value of any individual equity security will rise and fall in response to the market's perception of the issuer's revenues, earnings, balance sheet, credit worthiness, business plan, and overall perception of the viability of the issuer's business (selection risk).

Small-cap investments may be subject to smaller companies risk. Stocks of smaller, less seasoned companies are generally subject to greater price fluctuations, less liquidity, higher transaction costs, and higher investment risk than those of larger, more seasoned issuers. Smaller companies may have limited product lines, markets, or financial resources, and they may be dependent on a limited management group or lack substantial capital reserves or an established performance record. There is generally less publicly available information about such companies than for larger, more established companies.

The Strategy's values-based screening policies exclude certain securities issuers from the universe of otherwise available investments. As a result, the Strategy may not achieve the same level of performance as it otherwise would have in the absence of the screening process. If the Strategy has invested in a company that is later discovered to be in violation of one or more screening criteria and liquidation of an investment in that company is required, selling the securities at issue could result in a loss to the Fund. Further, the Strategy's values-based screening policies may prevent the Strategy from participating in an otherwise suitable investment opportunity.

* Model Portfolios are based on a hypothetical account managed during the current quarter. Actual characteristics and income may differ materially from model.

Net performance was calculated using the hypothetical highest annual all-inclusive wrap fee of 3.00% by deducting .75% from the last month of each quarter. Gross performance is shown as supplemental information and is stated as pure gross of all fees as the returns have not been reduced by transaction costs. Wrap fees include Crossmark's portfolio management fee as well as all charges for trading costs, custody, and other administrative fees. Due to the effect of compounding, annual returns shown net of fees may be lower than the return that would be shown if the fee were deducted from the gross return at a single point in time.

Index returns shown assume the reinvestment of all dividends and distributions.

© 2022 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

GIPS is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.