

Snapshot

Ticker	SNTCX
Morningstar Category	US Fund Foreign Large Blend
Inception Date	2/28/2006
Prospectus Dated	8/28/24
Prospectus Expense Ratio	0.78%
Total AUM - All Classes	\$208,889,231
Average Market Cap (Mil)	\$60,384
# of Holdings	101

Portfolio Managers

Andrew Cullivan, CFA
Rob Botard, CFA

Strategy Objective

Seeks to provide long term capital appreciation

Risk Statistics

Time Period: 3/31/2020 to 3/31/2025

Calculation Benchmark: S&P International 700 ADR Index

Std Dev	16.43
Beta	0.98
R2	96.02
Sharpe Ratio (arith)	0.70
Up Capture Ratio	93.84
Down Capture Ratio	99.98
Annualized Tracking Error	3.29

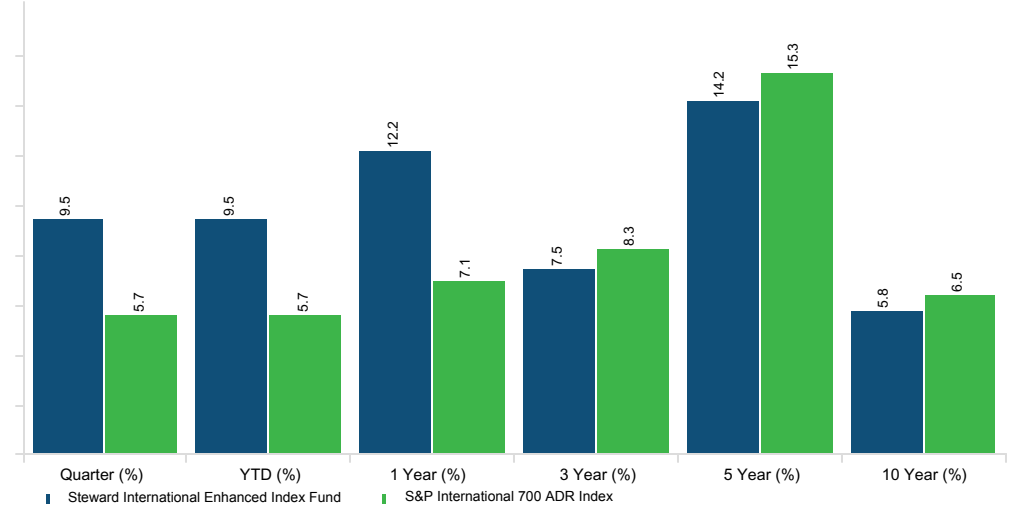
Characteristics

Dividend Payout Ratio (%)	41.24
Dividend Growth, 3 Yr Hist (%)	9.26
EPS Growth, 3 Yr Hist (%)	1.39
Price/Earnings Ratio - NTM	12.29
Price/Book Ratio	1.80
Price/Free Cash Flow, TTM	9.66
Return on Equity, TTM (%)	16.61

Top 10 Holdings (%)

	Weight
SAP SE Sponsored ADR	5.78
Unilever PLC Sponsored ADR	5.69
Shell Plc Sponsored ADR	5.12
ASML Holding NV Sponsored ADR	4.96
RELX PLC Sponsored ADR	3.99
HSBC Holdings PLC Sponsored ADR	3.94
Sony Group Corporation Sponsored ADR	3.51
Alibaba Group Holding Limited Sponsored ADR	2.94
Mitsubishi UFJ Financial Group, Inc. Sponsored ADR	2.72
TotalEnergies SE Sponsored ADR	2.65
Total	41.33

Performance



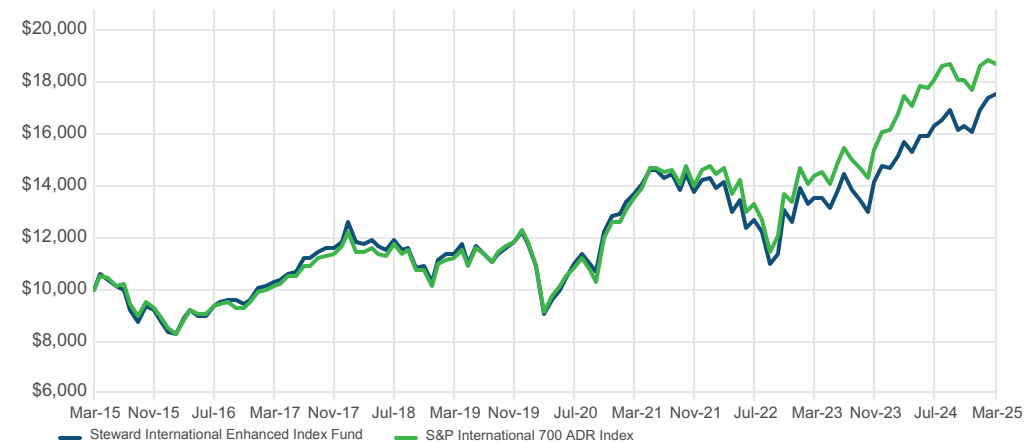
	Quarter (%)	YTD (%)	1 Year (%)	3 Year (%)	5 Year (%)	10 Year (%)
Steward International Enhanced Index Fund	9.51	9.51	12.21	7.51	14.20	5.81
S&P International 700 ADR Index	5.65	5.65	7.05	8.26	15.32	6.46

Calendar Year Performance

	2024	2023	2022	2021	2020	2019	2018	2017	2016
Steward International Enhanced Index Fund	8.62	17.51	-11.59	10.85	4.84	18.96	-13.15	23.32	8.61
S&P International 700 ADR Index	10.15	19.98	-8.60	16.01	2.55	21.17	-12.76	22.05	6.34

Investment Growth of \$10,000

Time Period: 2/28/2006 to 3/31/2025



All investments are subject to risks, including the possible loss of principal. Past performance does not guarantee future results.

Index returns shown assume the reinvestment of all dividends and distributions.

Leading Contributors (%)

Time Period: 12/31/2024 to 3/31/2025

	Return	Contribution
Alibaba Group Holding ADR	55.95	1.20
Shell ADR	18.21	0.87
HSBC Holdings ADR	19.71	0.81
Sony Group ADR	19.99	0.59
SAP ADR	9.03	0.54
TotalEnergies ADR	19.98	0.53
Mitsubishi UFJ Financial Group ADR	18.18	0.45
RELX ADR	10.99	0.45
Banco Santander ADR	46.93	0.44
Banco Bilbao Vizcaya Argentaria ADR	40.12	0.39

Leading Detractors (%)

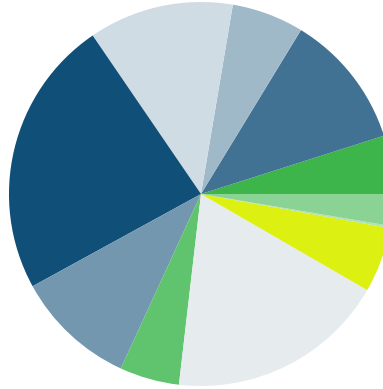
Time Period: 12/31/2024 to 3/31/2025

	Return	Contribution
Avadel Pharmaceuticals	-25.50	-0.05
InterContinental Hotels ADR	-12.27	-0.05
STMicroelectronics ADR	-11.77	-0.05
Galapagos ADR	-8.65	-0.07
NICE ADR	-9.23	-0.07
James Hardie Industries ADR	-23.53	-0.10
ASML Hold NY Reg	-4.22	-0.14
WPP ADR	-26.15	-0.17
Infosys ADR	-16.74	-0.33
Taiwan Semi Sp ADR	-15.69	-0.41

Morningstar Ratings

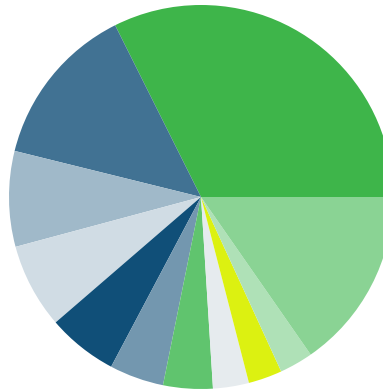
★Morningstar Category	US Fund	Foreign Large Blend
Morningstar Rating Overall	★★★★	
Funds in Category Overall	651	
Morningstar Rating 3 Yr	★★★★	
Funds in Category 3 Yr	651	
Morningstar Rating 5 Yr	★★★★★	
Funds in Category 5 Yr	615	
Morningstar Rating 10 Yr	★★★★	
Funds in Category 10 Yr	425	

Sector Allocation



	%
Communication Services	4.92
Consumer Discretionary	11.27
Consumer Staples	6.07
Energy	12.23
Financials	23.42
Health Care	10.30
Industrials	4.89
Information Technology	18.58
Materials	5.42
Real Estate	0.15
Utilities	2.73
Total	100.0

Country Allocation



	%
United Kingdom	32.39
Japan	13.80
Netherlands	7.95
Germany	7.17
Hong Kong	5.88
India	4.64
Taiwan	4.20
Spain	2.95
France	2.86
Brazil	2.83
Other	15.35
Total	100.0

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The fund's values-based screening policies exclude certain securities issuers from the universe of otherwise available investments. As a result, the fund may not achieve the same level of performance as it otherwise would have in the absence of the screening process. If the fund has invested in a company that is later discovered to be in violation of one or more screening criteria and liquidation of an investment in that company is required, selling the securities at issue could result in a loss to the fund. Further, the fund's values-based screening policies may prevent the fund from participating in an otherwise suitable investment opportunity.

The S&P International 700 ADR Index is constructed from the non-U.S. components of the S&P Global 1200. These include the S&P Europe 350®, S&P/TOPIX 150 (Japan), S&P/TSX 60 (Canada), S&P/ASX All Australian 50, S&P Asia 50, and S&P Latin America 40. All Level II and Level III ADRs or ordinary share listings in the U.S. issued by the constituents of these indices are included. TR (Total Return) indexes include daily reinvestment of dividends.

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