



# STEWARD VALUES-FOCUSED LARGE CAP ENHANCED INDEX FUND

AS OF 9/30/2022

INSTITUTIONAL CLASS

CROSSMARKGLOBAL.COM

## Snapshot

Ticker	SEECX
Morningstar Category	US Fund Large Blend
Inception Date	10/1/2004
Prospectus Dated	8/28/22
Prospectus Expense Ratio	0.58%
Total AUM - All Classes	\$190,811,227
Average Market Cap (Mil)	\$65,397
# of Holdings	472

## Portfolio Managers

Brent Lium, CFA  
Ryan Caylor, CFA

## Strategy Objective

Seeks to provide long-term capital appreciation

## Risk Statistics

Time Period: 9/30/2017 to 9/30/2022

Calculation Benchmark: S&P 500

Std Dev	22.29
Beta	1.03
R2	98.58
Sharpe Ratio (arith)	0.28
Up Capture Ratio	110.64
Down Capture Ratio	100.10
Tracking Error	0.17

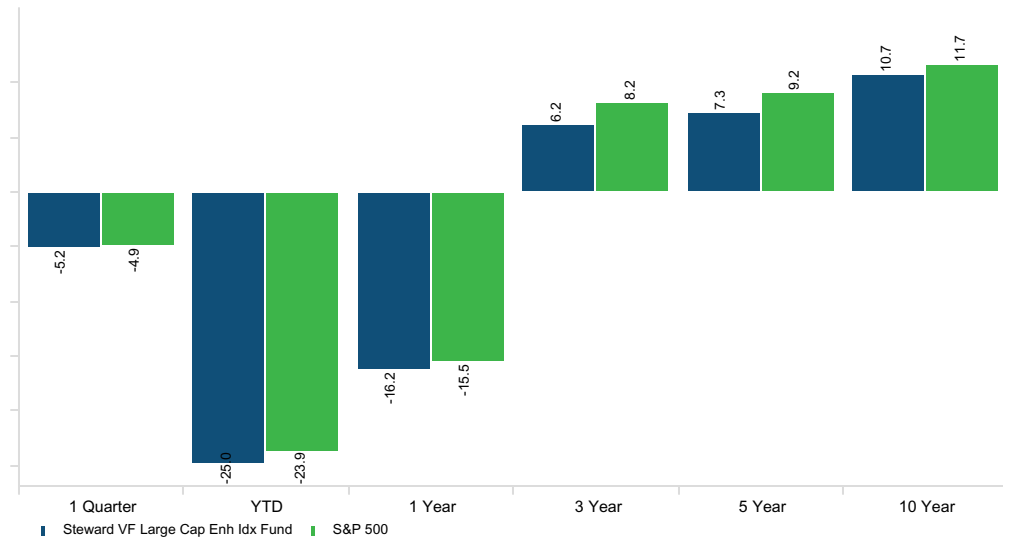
## Characteristics

Dividend Payout Ratio (%)	29.49
Dividend Growth, 3 Yr Hist (%)	8.55
EPS Growth, 3 Yr Hist (%)	18.40
Price/Earnings Ratio - NTM	15.57
Price/Book Ratio	3.37
Price/Free Cash Flow, TTM	19.33
Return on Equity, TTM (%)	27.54

## Top 10 Holdings

	Weight
Apple Inc.	6.53%
Microsoft Corporation	5.47%
Amazon.com, Inc.	3.03%
Tesla Inc	2.04%
Alphabet Inc. Class A	1.76%
Alphabet Inc. Class C	1.64%
Berkshire Hathaway Inc. Class B	1.52%
Exxon Mobil Corporation	1.17%
Procter & Gamble Company	1.05%
Home Depot, Inc.	1.01%
Total	25.22%

## Performance (%)



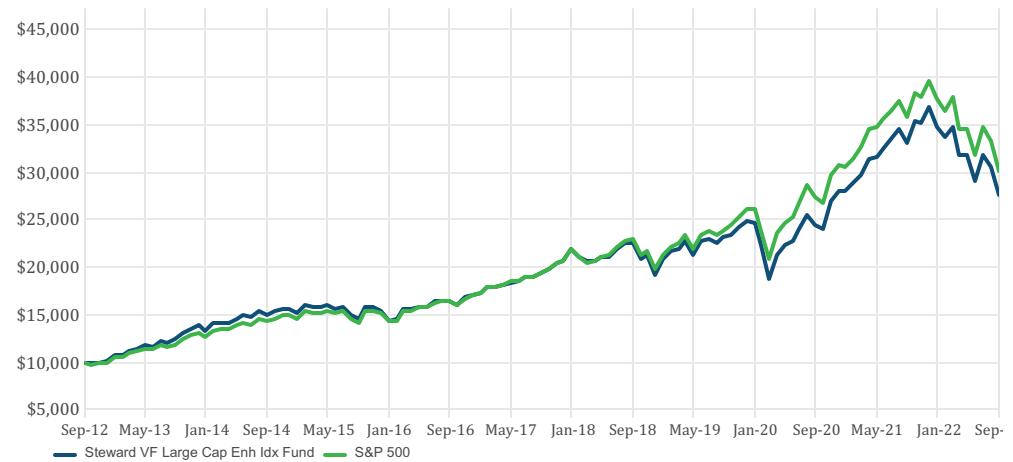
	1 Quarter	YTD	1 Year	3 Year	5 Year	10 Year
Steward VF Large Cap Enh Idx Fund	-5.21%	-24.95%	-16.24%	6.15%	7.30%	10.71%
S&P 500	-4.88%	-23.87%	-15.47%	8.16%	9.24%	11.70%

## Calendar Year Performance (%)

	2021	2020	2019	2018	2017	2016	2015	2014	2013
Steward VF Large Cap Enh Idx Fund	31.02	12.74	29.48	-6.91	21.34	11.02	-1.91	13.12	36.68
S&P 500	28.71	18.40	31.49	-4.38	21.83	11.96	1.38	13.69	32.39

## Investment Growth of \$10,000

Time Period: 10/1/2004 to 9/30/2022



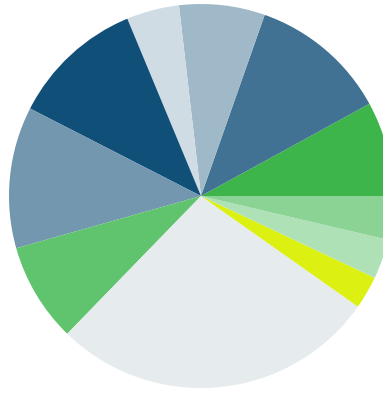
All Investments are subject to risks, including the possible loss of principal. Past performance does not guarantee future results. Index returns shown assume the reinvestment of all dividends and distributions.

## Leading Contributors

Time Period: 6/30/2022 to 9/30/2022

	Return	Contribution
Tesla Inc	18.17	0.23
Amazon.com, Inc.	6.39	0.13
Netflix, Inc.	34.64	0.06
PayPal Holdings, Inc.	23.24	0.06
Biogen Inc.	30.92	0.04
Cardinal Health, Inc.	28.52	0.03
Charles Schwab Corp	14.10	0.03
ConocoPhillips	16.03	0.03
Lowe's Companies, Inc.	8.12	0.03
Walmart Inc.	7.14	0.03

## Sector Allocation



	%
Communication Services	8.02
Consumer Discretionary	11.58
Consumer Staples	7.27
Energy	4.44
Financials	11.19
Health Care	11.92
Industrials	8.24
Information Technology	27.56
Materials	2.80
Real Estate	3.37
Utilities	3.61
<b>Total</b>	<b>100.0</b>

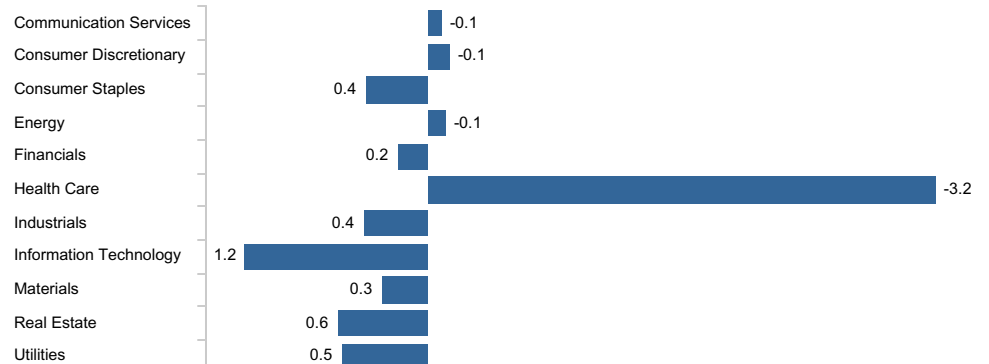
## Leading Detractors

Time Period: 6/30/2022 to 9/30/2022

	Return	Contribution
AT&T Inc.	-25.84	-0.12
Adobe Incorporated	-24.82	-0.13
Procter & Gamble Company	-11.63	-0.13
Intel Corporation	-30.41	-0.14
Meta Platforms Inc. Class A	-15.86	-0.14
Verizon Communications Inc.	-24.24	-0.15
Alphabet Inc. Class C	-12.09	-0.19
NVIDIA Corporation	-19.90	-0.19
Alphabet Inc. Class A	-12.22	-0.20
Microsoft Corporation	-9.12	-0.46

## Sector Exposure Relative to Benchmark

Calculation Benchmark: S&P 500



## Morningstar Ratings

Morningstar Category	US Fund Large Blend
Morningstar Rating Overall	***
Funds in Category Overall	1225
Morningstar Rating 3 Yr	**
Funds in Category 3 Yr	1225
Morningstar Rating 5 Yr	**
Funds in Category 5 Yr	1107
Morningstar Rating 10 Yr	***
Funds in Category 10 Yr	811

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The Fund's values-based screening policies exclude certain securities issuers from the universe of otherwise available investments. As a result, the Fund may not achieve the same level of performance as it otherwise would have in the absence of the screening process. If the Fund has invested in a company that is later discovered to be in violation of one or more screening criteria and liquidation of an investment in that company is required, selling the securities at issue could result in a loss to the Fund. Further, the Fund's values-based screening policies may prevent the Fund from participating in an otherwise suitable investment opportunity.

The S&P 500 Index is a large capitalization weighted index of 500 U.S. companies generally considered to be representative of stock market activity. Please note that indexes do not take into account any fees and expenses of investing in the individual securities that they track and investors cannot invest directly in any index.

Index returns shown assume the reinvestment of all dividends and distributions.