

Snapshot

Ticker	SEECX
Morningstar Category	US Fund Large Blend
Inception Date	10/1/2004
Prospectus Dated	8/28/23
Prospectus Expense Ratio	0.61%
Total AUM - All Classes	\$242,299,735
Average Market Cap (Mil)	\$96,882
# of Holdings	473

Portfolio Managers

Brent Lium, CFA
Rob Botard, CFA

Strategy Objective

Seeks to provide long-term capital appreciation

Risk Statistics

Time Period: 3/31/2019 to 3/31/2024

Calculation Benchmark: S&P 500

Std Dev	19.31
Beta	1.05
R2	98.73
Sharpe Ratio (arith)	0.59
Up Capture Ratio	100.84
Down Capture Ratio	104.40
Annualized Tracking Error	2.38

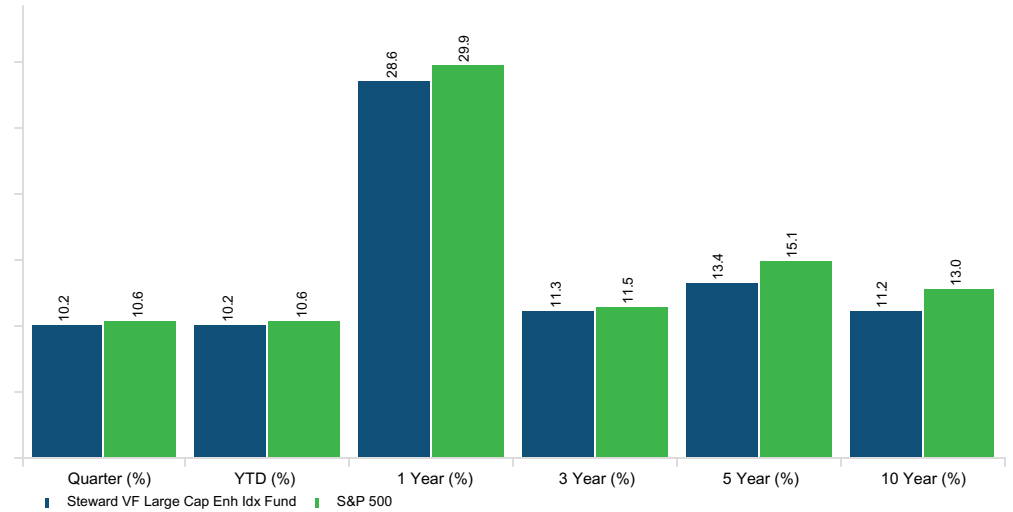
Characteristics

Dividend Payout Ratio (%)	34.19
Dividend Growth, 3 Yr Hist (%)	8.84
EPS Growth, 3 Yr Hist (%)	18.46
Price/Earnings Ratio - NTM	21.33
Price/Book Ratio	4.44
Price/Free Cash Flow, TTM	22.63
Return on Equity, TTM (%)	22.71

Top 10 Holdings (%)

	Weight
Microsoft Corporation	6.65
Apple Inc.	5.29
NVIDIA Corporation	4.81
Amazon.com, Inc.	3.49
Meta Platforms Inc Class A	2.26
Alphabet Inc. Class A	1.86
Berkshire Hathaway Inc. Class B	1.68
Alphabet Inc. Class C	1.62
Eli Lilly and Company	1.41
JPMorgan Chase & Co.	1.24
Total	30.33

Performance



	Quarter (%)	YTD (%)	1 Year (%)	3 Year (%)	5 Year (%)	10 Year (%)
Steward VF Large Cap Enh Idx Fund	10.18	10.18	28.60	11.28	13.41	11.20
S&P 500	10.56	10.56	29.88	11.49	15.05	12.96

Calendar Year Performance

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Steward VF Large Cap Enh Idx Fund	25.30	-19.28	31.02	12.74	29.48	-6.91	21.34	11.02	-1.91
S&P 500	26.29	-18.11	28.71	18.40	31.49	-4.38	21.83	11.96	1.38

Investment Growth of \$10,000

Time Period: 10/1/2004 to 3/31/2024



All investments are subject to risks, including the possible loss of principal. Past performance does not guarantee future results.

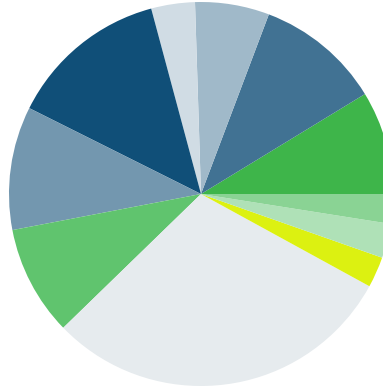
Index returns shown assume the reinvestment of all dividends and distributions.

Leading Contributors (%)

Time Period: 12/31/2023 to 3/31/2024

	Return	Contribution
NVIDIA Corporation	82.46	2.47
Microsoft Corporation	12.09	0.84
Meta Platforms Inc Class A	37.33	0.72
Amazon.com, Inc.	18.72	0.61
Eli Lilly and Company	33.69	0.41
Berkshire Hathaway Inc. Cla...	17.90	0.29
Broadcom Inc.	19.23	0.23
JPMorgan Chase & Co.	18.48	0.21
Exxon Mobil Corporation	17.35	0.16
Alphabet Inc. Class A	8.05	0.15

Sector Allocation



	%
Communication Services	8.78
Consumer Discretionary	10.47
Consumer Staples	6.21
Energy	3.81
Financials	13.37
Health Care	10.38
Industrials	9.19
Information Technology	29.90
Materials	2.48
Real Estate	2.91
Utilities	2.50
Total	100.0

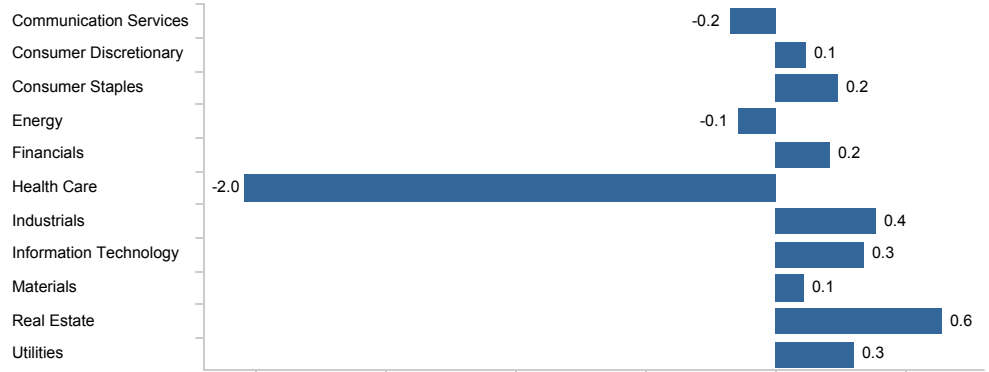
Leading Detractors (%)

Time Period: 12/31/2023 to 3/31/2024

	Return	Contribution
American Tower Corporation	-8.47	-0.03
lululemon athletica inc.	-23.60	-0.03
NIKE, Inc. Class B	-13.12	-0.04
Zoetis, Inc. Class A	-14.07	-0.06
Humana Inc.	-24.07	-0.07
Intel Corporation	-11.84	-0.08
Boeing Company	-25.96	-0.10
Adobe Inc.	-15.42	-0.11
Tesla, Inc.	-29.25	-0.49
Apple Inc.	-10.82	-0.70

Sector Exposure Relative to Benchmark

Calculation Benchmark: S&P 500



Morningstar Ratings

Morningstar Category	US Fund Large Blend
Morningstar Rating Overall	★★★
Funds in Category Overall	1232
Morningstar Rating 3 Yr	★★★★
Funds in Category 3 Yr	1232
Morningstar Rating 5 Yr	★★★★
Funds in Category 5 Yr	1116
Morningstar Rating 10 Yr	★★★★
Funds in Category 10 Yr	818

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales loads. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

© 2024 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

The Steward funds are distributed by **Crossmark Distributors, Inc., member FINRA**. Crossmark Distributors is an affiliate of Crossmark Global Investments, Inc., the Steward funds' investment adviser. Crossmark Global Investments is an investment adviser registered with the Securities and Exchange Commission that provides discretionary investment management services to mutual funds, institutions, and individual clients.

Past performance is no guarantee of future results. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. The fund's current performance may be lower or higher than quoted. Before investing in a mutual fund, you should read the fund's prospectus carefully and consider the fund's investment objectives, risks, charges, and expenses. The prospectus contains this and other information about the fund. To obtain fund performance as of the most recent month-end or to obtain a copy of the Steward funds' prospectus free of charge, call Crossmark Distributors at 888.845.6910.

The fund may not achieve its objective if the managers' expectations regarding particular securities or markets are not met. Equity investments generally involve two principal risks—market risk and selection risk. The value of equity securities will rise and fall in response to general market and/or economic conditions (equity market risk). The value of any individual equity security will rise and fall in response to the market's perception of the issuer's revenues, earnings, balance sheet, credit worthiness, business plan, and overall perception of the viability of the issuer's business (selection risk).

The fund's values-based screening policies exclude certain securities issuers from the universe of otherwise available investments.

As a result, the fund may not achieve the same level of performance as it otherwise would have in the absence of the screening process. If the fund has invested in a company that is later discovered to be in violation of one or more screening criteria and liquidation of an investment in that company is required, selling the securities at issue could result in a loss to the fund. Further, the fund's values-based screening policies may prevent the fund from participating in an otherwise suitable investment opportunity.

The S&P 500 Index is a large capitalization weighted index of 500 U.S. companies generally considered to be representative of stock market activity. Please note that indexes do not take into account any fees and expenses of investing in the individual securities that they track and investors cannot invest directly in any index.

The S&P 500 Index is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJI"), and has been licensed for use by Crossmark. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Crossmark. The Steward Values-Focused Large Cap Enhanced Index fund is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product nor do they have any liability for any errors, omissions, or interruptions of the Index.