

Snapshot

Ticker	SEECX
Morningstar Category	US Fund Large Blend
Inception Date	10/1/2004
Prospectus Dated	8/28/23
Prospectus Expense Ratio	0.61%
Total AUM - All Classes	\$239,107,804
Average Market Cap (Mil)	\$87,852
# of Holdings	473

Portfolio Managers

Brent Lium, CFA
Rob Botard, CFA

Strategy Objective

Seeks to provide long-term capital appreciation

Risk Statistics

Time Period: 12/31/2018 to 12/31/2023

Calculation Benchmark: S&P 500

Std Dev	19.52
Beta	1.06
R2	98.72
Sharpe Ratio (arith)	0.62
Up Capture Ratio	101.20
Down Capture Ratio	104.40
Annualized Tracking Error	2.43

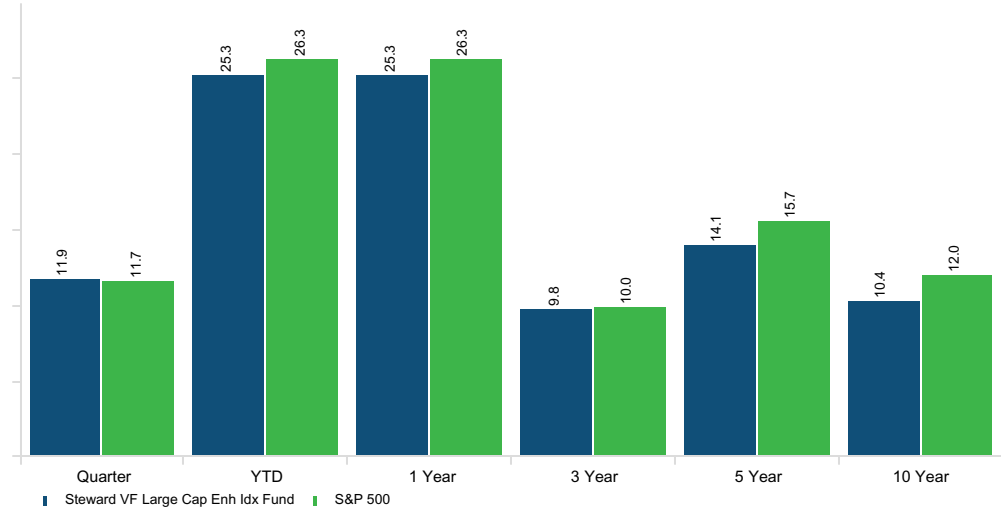
Characteristics

Dividend Payout Ratio (%)	33.26
Dividend Growth, 3 Yr Hist (%)	8.50
EPS Growth, 3 Yr Hist (%)	17.68
Price/Earnings Ratio - NTM	20.04
Price/Book Ratio	4.17
Price/Free Cash Flow, TTM	20.32
Return on Equity, TTM (%)	21.09

Top 10 Holdings

	Weight
Microsoft Corporation	6.63%
Apple Inc.	6.57%
Amazon.com, Inc.	3.21%
NVIDIA Corporation	2.94%
Alphabet Inc. Class A	1.92%
Meta Platforms Inc. Class A	1.82%
Alphabet Inc. Class C	1.65%
Tesla, Inc.	1.58%
Berkshire Hathaway Inc. Class B	1.57%
Eli Lilly and Company	1.18%
Total	29.07%

Performance (%)



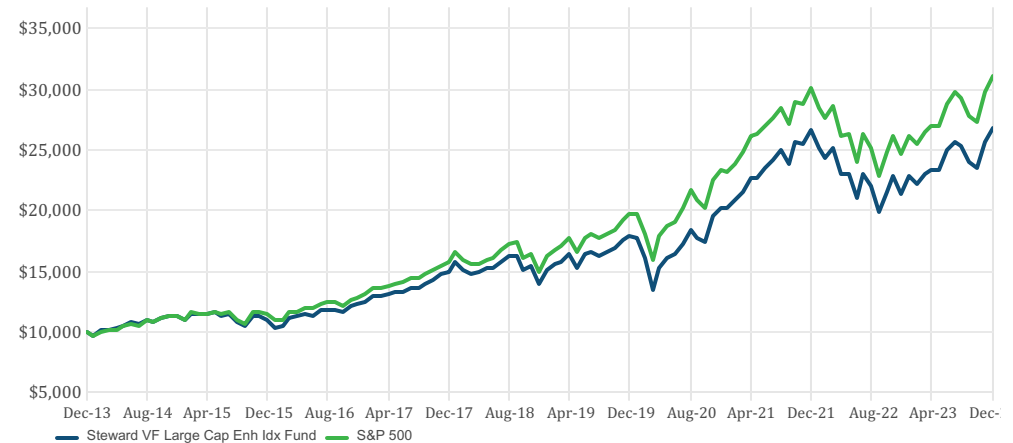
	Quarter	YTD	1 Year	3 Year	5 Year	10 Year
Steward VF Large Cap Enh Idx Fund	11.86%	25.30%	25.30%	9.84%	14.11%	10.41%
S&P 500	11.69%	26.29%	26.29%	10.00%	15.69%	12.03%

Calendar Year Performance (%)

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Steward VF Large Cap Enh Idx Fund	25.30	-19.28	31.02	12.74	29.48	-6.91	21.34	11.02	-1.91
S&P 500	26.29	-18.11	28.71	18.40	31.49	-4.38	21.83	11.96	1.38

Investment Growth of \$10,000

Time Period: 10/1/2004 to 12/31/2023



All Investments are subject to risks, including the possible loss of principal. Past performance does not guarantee future results.

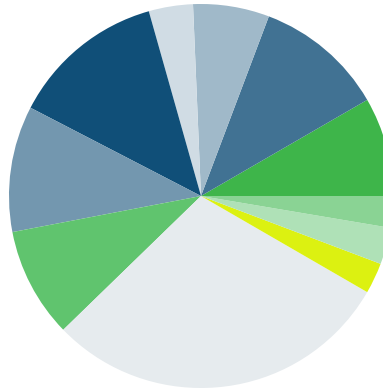
Index returns shown assume the reinvestment of all dividends and distributions.

Leading Contributors

Time Period: 9/30/2023 to 12/31/2023

	Return	Contribution
Microsoft Corporation	19.34	1.31
Apple Inc.	12.60	0.89
Amazon.com, Inc.	19.52	0.64
NVIDIA Corporation	13.86	0.42
Broadcom Inc.	35.01	0.32
Meta Platforms Inc. Class A	17.90	0.32
Intel Corporation	41.82	0.20
JPMorgan Chase & Co.	18.16	0.19
Salesforce, Inc.	29.77	0.19
Advanced Micro Devices, Inc...	43.37	0.18

Sector Allocation



	%
Communication Services	8.39
Consumer Discretionary	10.89
Consumer Staples	6.40
Energy	3.71
Financials	13.06
Health Care	10.61
Industrials	9.19
Information Technology	29.38
Materials	2.58
Real Estate	3.16
Utilities	2.62
Total	100.0

Leading Detractors

Time Period: 9/30/2023 to 12/31/2023

	Return	Contribution
Aon Plc Class A	-10.06	-0.02
Aptiv PLC	-9.00	-0.02
Becton, Dickinson and Compa...	-5.30	-0.02
Humana Inc.	-5.72	-0.02
Hasbro, Inc.	-21.60	-0.03
Schlumberger N.V.	-10.30	-0.03
Cisco Systems, Inc.	-5.34	-0.04
Tesla, Inc.	-0.70	-0.04
Chevron Corporation	-10.60	-0.11
Exxon Mobil Corporation	-14.19	-0.20

Sector Exposure Relative to Benchmark

Calculation Benchmark: S&P 500



Morningstar Ratings

Morningstar Category	US Fund Large Blend
Morningstar Rating Overall	★★★★
Funds in Category Overall	1232
Morningstar Rating 3 Yr	★★★★
Funds in Category 3 Yr	1232
Morningstar Rating 5 Yr	★★★
Funds in Category 5 Yr	1116
Morningstar Rating 10 Yr	★★★★
Funds in Category 10 Yr	818

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As a result, the Fund may not achieve the same level of performance as it otherwise would have in the absence of the screening process. If the Fund has invested in a company that is later discovered to be in violation of one or more screening criteria and liquidation of an investment in that company is required, selling the securities at issue could result in a loss to the Fund. Further, the Fund's values-based screening policies may prevent the Fund from participating in an otherwise suitable investment opportunity.

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