

Snapshot

Equity Style Box	
Morningstar Category	US SA Allocation--50% to 70% Equity
Morningstar Rating Overall	★★★★★
Rating Date	12/31/2020
Inception Date	1/2/2001
Strategy Assets	\$ 183,150,000
Investment Minimum	\$ 150,000
Average Market Cap (mil)	278,730.98

Investment Objective

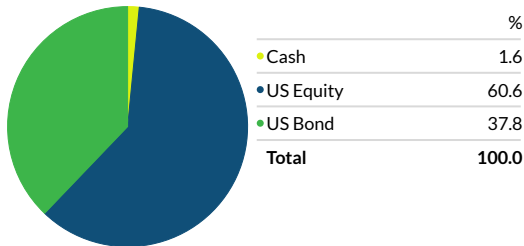
Crossmark's Balanced Core Strategy seeks to provide a balance of long-term growth and current income by investing in a combination of equity and fixed income securities. The strategy aims to take advantage of the opportunities presented by each sleeve - capital appreciation potential provided by the equity sleeve and current income and lower volatility from the fixed income sleeve.

Risk Statistics

Time Period: 1/1/2018 to 12/31/2020

Return	11.41
Std Dev	12.00
Beta	1.03
Alpha	0.63
R2	97.73
Sharpe Ratio (arith)	0.82
Up Capture Ratio	106.27
Down Capture Ratio	101.78

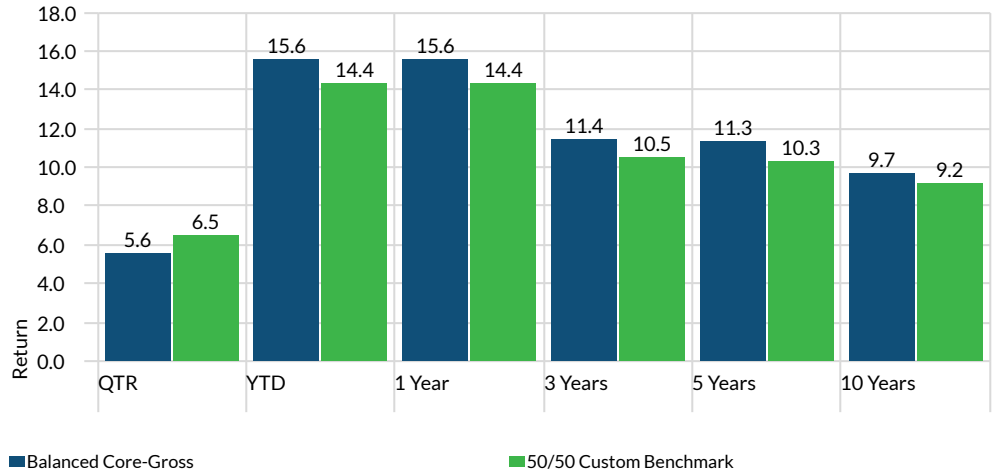
Asset Allocation



Top 10 Holdings

	Weighting
Apple Inc	6.53%
Microsoft Corp	4.75%
Amazon.com Inc	4.03%
United States Treasury Notes 2.13%	3.68%
Alphabet Inc Class C	2.85%
United States Treasury Notes 2%	2.79%
Federal National Mortgage Association 2.38%	2.43%
Federal Home Loan Mortgage Corporation 2.38%	2.37%
Federal National Mortgage Association 2.63%	2.10%
Federal Home Loan Mortgage Corporation 2.75%	2.06%
% Asset in Top 10 Holdings	33.57
# of Holdings	80

Performance



Trailing Returns

	Qtr	YTD	1 Year	3 Years	5 Years	10 Years
Balanced Core-Gross	5.56	15.63	15.63	11.41	11.31	9.74
50/50 Custom Benchmark	6.47	14.38	14.38	10.48	10.32	9.21

Calendar Year Returns

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Balanced Core-Gross	15.63	20.44	-0.71	15.94	6.57	3.17	8.97	15.61	8.66	4.98
50/50 Custom Benchmark	14.38	20.44	-2.12	12.64	7.60	1.02	9.86	13.89	10.46	5.73

Equity Sleeve Characteristics

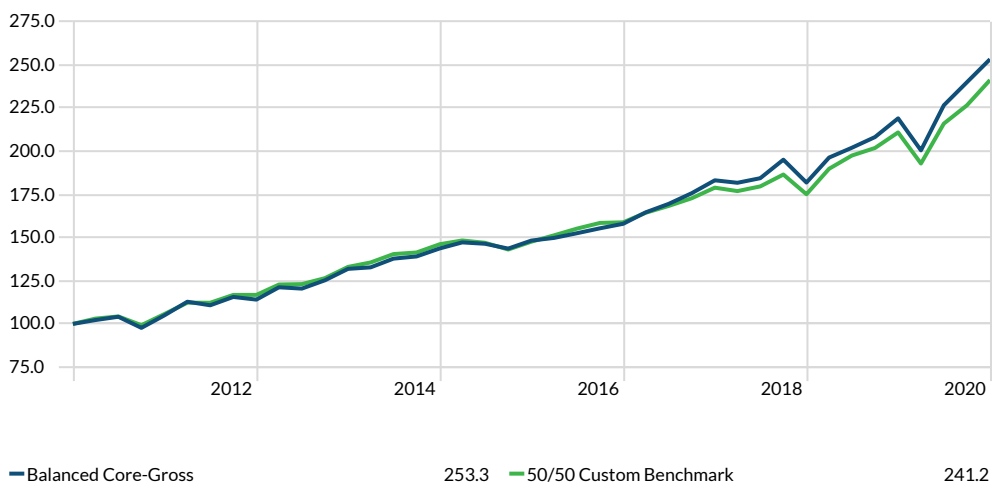
P/E Ratio (TTM)	29.67
P/B Ratio (TTM)	6.27
Dividend Yield (%)	1.15
Active Share	64.62

Fixed Income Sleeve Characteristics

Duration	4.16
Average Life	4.85
Yield to Maturity(%)	0.85
Years to Maturity	4.85
Current Yield (%)	2.90
Average Coupon (%)	3.26
Average Quality	AA

Investment Growth of \$100

Time Period: 1/1/2011 to 12/31/2020



All Investments are subject to risks, including the possible loss of principal. Past performance does not guarantee future results. 50/50 Custom Benchmark is represented by 50% S&P500 TR Index and 50% Bloomberg Barclays US Government/CreditTR Index.

Portfolio Managers

Victoria Fernandez, CFA
Brent Lium, CFA
Melville L. Cody

Leading Contributors

Time Period: 10/1/2020 to 12/31/2020

	Return	Contribution
Apple Inc	14.77	1.52
Alphabet Inc Class C	19.21	0.83
JPMorgan Chase & Co	33.19	0.70
Charles Schwab Corp	46.99	0.68
Honeywell International Inc	29.82	0.67
Microsoft Corp	6.03	0.49
UnitedHealth Group Inc	12.88	0.36
Nike Inc B	12.92	0.36
AbbVie Inc	24.01	0.32
Texas Instruments Inc	15.75	0.31

Leading Detractors

Time Period: 10/1/2020 to 12/31/2020

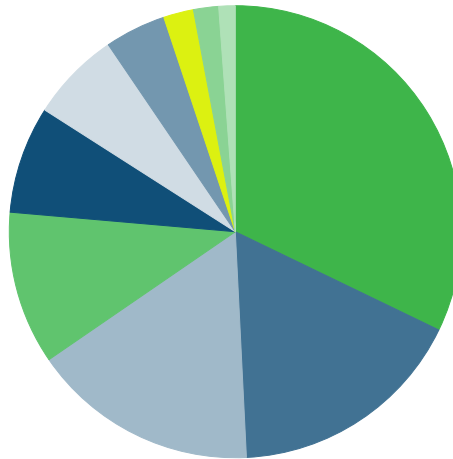
	Return	Contribution
Amgen Inc	-8.93	-0.21
Lennar Corp	-6.40	-0.16
S&P Global Inc	-8.66	-0.10
The Home Depot Inc	-3.82	-0.10
American Tower Corp	-6.63	-0.09
Intel Corp	-3.09	-0.04
McDonald's Corp	-1.66	-0.04
O'Reilly Automotive Inc	-1.85	-0.02
McCormick & Co Inc Non-Voting	-0.82	0.00
Verizon Communications Inc	-0.20	0.00

Ratings

Rating Date	12/31/2020
Morningstar Category	US SA Allocation--50% to 70% Equity
Morningstar Rating Overall	★★★★★
Morningstar Rating 3 Yr	★★★★★
Morningstar Rating 5 Yr	★★★★★
Morningstar Rating 10 Yr	★★★★★

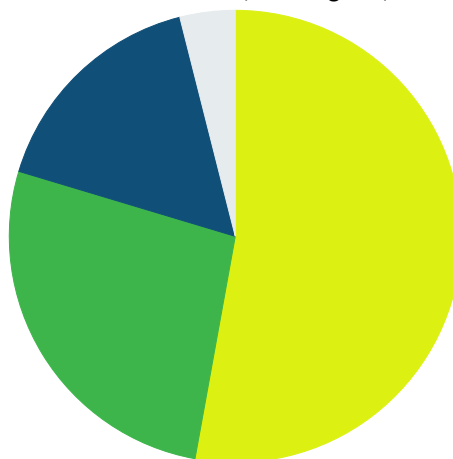
The Morningstar Rating or "star rating", is calculated for separate accounts with at least a three-year history. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

Equity Sectors (GICS)



	%
Information Technology	32.2
Consumer Discretionary	17.1
Healthcare	16.2
Communication Services	11.0
Industrials	7.7
Financials	6.5
Consumer Staples	4.4
Materials	2.2
Utilities	1.8
Real Estate	1.2
Energy	0.0
Total	100.0

Fixed Income Sectors (Morningstar)



	%
Corporate Bond	52.9
Government Related	26.8
Government	16.4
Cash & Equivalents	3.9
Total	100.0

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The Crossmark Balanced Core Wrap Composite includes all accounts that are invested in an allocation of 50% growth and core stocks of large cap companies, most of which pay dividends, and 50% government obligations, government agency securities, and investment-grade corporate bonds, each with maturities ranging, on average, between 1 and 30 years. This composite includes all fully discretionary wrap accounts that are managed in this style. The composite excludes accounts for which the clients have imposed restrictions or requirements that impede the manager from fully executing their strategy such that the results will not be representative of the strategy. For comparison purposes, the composite is measured against the S&P 500 Index equally blended with the Bloomberg Barclays US Government/Credit Bond Index. The S&P 500 Index is a large capitalization weighted index of 500 U.S. companies generally considered to be representative of broad stock market activity. The equity portion of the Balanced Core product was originally measured against the Russell 1000 Growth Index, but as of March 2020, the S&P 500 Index has been determined to be the more accurate index for the historical life of the product. The Bloomberg Barclays US Government/Credit Bond Index measures the performance of investment grade corporate debt and agency bonds that are dollar denominated and have a remaining maturity of greater than one year. The blended benchmark returns presented are calculated by linking the daily blended component returns.

The U.S. Dollar is the currency used to express performance. The performance reflects the reinvestment of dividends and other earnings to the extent that client accounts included in the composite elected to reinvest dividends and earnings. Performance figures shown gross of fees do not reflect the payment of investment advisory fees.

All Investments are subject to risks, including the possible loss of principal. Past performance does not guarantee future results. The Balanced Core strategy may not achieve its objective if the managers' expectations regarding particular securities or markets are not met. Equity investments generally involve two principal risks—market risk and selection risk. The value of equity securities will rise and fall in response to general market and/or economic conditions (equity market risk). The value of any individual equity security will rise and fall in response to the market's perception of the issuer's revenues, earnings, balance sheet, credit worthiness, business plan, and overall perception of the viability of the issuer's business (selection risk). Fixed income investments generally involve three principal risks—interest rate risk, credit risk, and liquidity risk. Prices of fixed-income securities rise and fall in response to interest rate changes (interest rate risk). Generally, when interest rates rise, prices of fixed-income securities fall. The longer the duration of the security, the more sensitive the security is to this risk. There is also a risk that the issuer of a note or bond will be unable to pay agreed interest payments and may be unable to repay the principal upon maturity (credit risk). Lower-rated bonds, and bonds with longer final maturities, generally have higher credit risks. As interest rates rise and/or the credit risk associated with a particular issuer changes, bonds held within a portfolio may become difficult to liquidate without realizing a loss (liquidity risk).

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