BALANCED LARGE CAP CORE UNSCREENED/ MUNICIPAL

AS OF 12/31/2023 SEPARATELY MANAGED ACCOUNT **CROSSMARKGLOBAL.COM**

Snapshot

Morningstar Category	Allocation-50% to 70% Equity
Inception Date	1/1/2013
Strategy Assets	$55,146,648
Investment Minimum	$400,000
Average Market Cap (Mil)	$352,419
# of Holdings	77
Portfolio Yield	2.82

Portfolio Managers

Robert C. Doll, CFA
Patrick Garboden

Strategy Objective

Seeks to provide a balance of long-term capital appreciation and tax-free income

Portfolio Fixed Income Characteristics[1]

Yield to Maturity (%)	4.15
Effective Duration	5.90
Current Yield (%)	4.33
Average Coupon (%)	4.45
Average Credit Rating (Moodys)	Aa2
Average Price ($)	102.59

Portfolio Equity Characteristics[1]

	Portfolio	R.1000
Dividend Yield (%)	1.58	1.39
Dividend Payout Ratio (%)	21.15	24.13
Dividend Growth - 3 Yr (%)	10.40	8.87
EPS Growth - 3 Yr Hist (%)	26.31	18.82
Price/Earnings Ratio - NTM	14.87	19.56
Price/Book Ratio	3.82	4.06
Price/Free Cash Flow, TTM	12.51	20.13
Return on Equity, TTM (%)	28.07	20.43

Portfolio Top 10 Holdings[1]

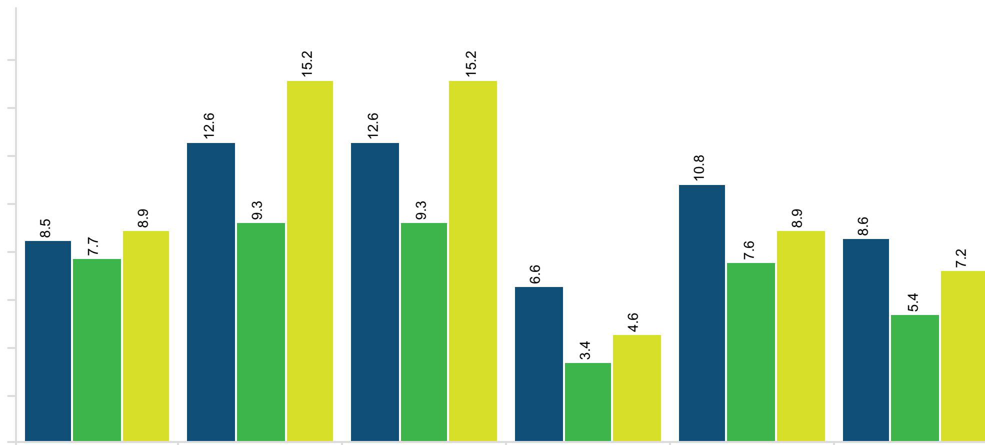
	Weight
Microsoft Corporation	2.83%
Apple Inc.	2.64%
St Charles Cnty Mo Francis Howell Sch Dist 5.0% 01-mar-2042	2.27%
St Louis Mo Brd Ed 5.0% 01-apr-2042	2.26%
Alphabet Inc. Class C	2.26%
Northwood Ohio 5.0% 01-dec-2042	2.23%
Richmond Calif Wastewater Rev 5.0% 01-aug-2042	2.19%
Metropolitan Atlanta Rapid Tran Auth Ga Sales Tax Rev 5.0% 01-jul-2035	2.18%
Brentwood Pa Sch Dist 5.0% 15-may-2038	2.16%
Ohio St 5.0% 01-feb-2031	2.15%
Total	23.17%

Portfolio Asset Allocation

	Weight
Equity	54.65%
Fixed Income	43.99%
Cash	1.36%

Source: FactSet/Crossmark

Composite Performance (%)



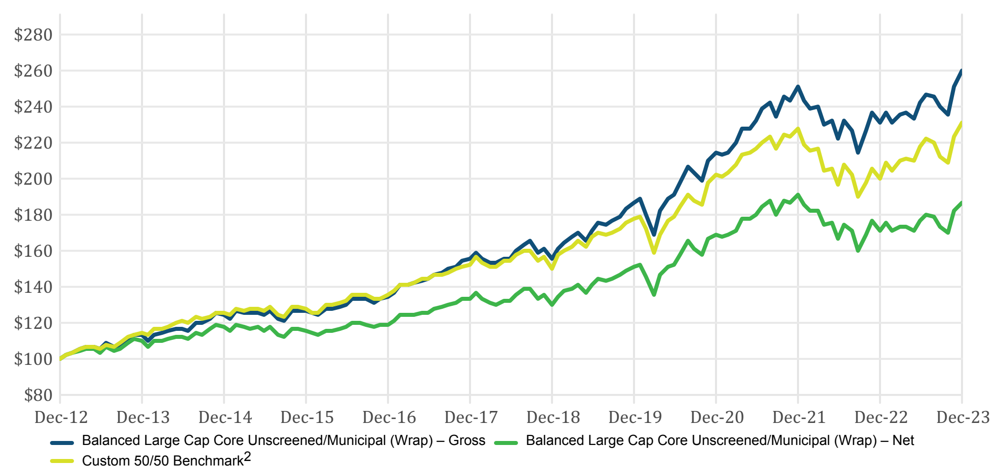
	Quarter	YTD	1 Year	3 Year	5 Year	10 Year
Balanced Large Cap Core Unscreened/ Municipal (Wrap) – Gross	8.53%	12.57%	12.57%	6.56%	10.83%	8.59%
Balanced Large Cap Core Unscreened/ Municipal (Wrap) – Net	7.74%	9.29%	9.29%	3.39%	7.55%	5.38%
Custom 50/50 Benchmark[2]	8.92%	15.24%	15.24%	4.60%	8.94%	7.22%

Composite Calendar Year Performance (%)

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Balanced Large Cap Core Unscreened/ Municipal (Wrap) – Gross	12.57	-7.94	16.75	15.22	19.97	-0.28	15.48	6.60	1.18
Balanced Large Cap Core Unscreened/ Municipal (Wrap) – Net	9.29	-10.75	13.32	11.77	16.48	-3.26	12.08	3.47	-1.84
Custom 50/50 Benchmark[2]	15.24	-11.99	12.85	13.33	18.27	-1.39	12.41	5.97	2.04

Composite Growth of $100

Time Period: 1/1/2013 to 12/31/2023



All Investments are subject to risks, including the possible loss of principal. Past performance does not guarantee future results.

Composite illustrated is the Crossmark Balanced Large Cap Core Unscreened/Municipal Wrap Composite.

[2] Custom 50/50 Benchmark is comprised of 50% Russell 1000 index and 50% Barclays Quality Intermediate Municipal index. Index returns shown assume the reinvestment of all dividends and distributions.

Net performance was calculated using the hypothetical highest annual all-inclusive wrap fee of 3.00% by deducting .75% from the last month of each quarter. Gross performance is shown as supplemental information and is stated as pure gross of all fees as the returns have not been reduced by transaction costs. Wrap fees include Crossmark's portfolio management fee as well as all charges for trading costs, custody, and other administrative fees. Due to the effect of compounding, annual returns shown net of fees may be lower than the return that would be shown if the fee were deducted from the gross return at a single point in time.

[1] Crossmark uses a model account to manage the individual client accounts that have selected this investment strategy. The portfolio characteristics shown are based on the model account. The characteristics of any individual account may differ from those of the model account. All performance information shown is composite performance derived from the aggregate of all accounts included in the composite.

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Leading Contributors[1] (%)

Time Period: 9/30/2023 to 12/31/2023

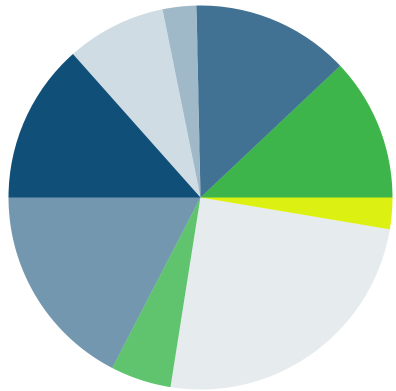
	Return	Contribution
Microsoft Corporation	19.34	0.55
Apple Inc.	12.60	0.35
Meta Platforms Inc. Class A	17.90	0.33
Fort Thomas Ky Indpt Sch Di...	16.10	0.31
Broadcom Inc.	35.01	0.30
Adobe Inc.	17.00	0.27
Salesforce, Inc.	29.77	0.25
Weston Wis 4.0% 01-feb-2040	12.50	0.25
Coshocton Cnty Ohio 4.375%...	12.37	0.24
St Louis Mo Brd Ed 5.0% 01-...	10.72	0.24

Leading Detractors[1] (%)

Time Period: 9/30/2023 to 12/31/2023

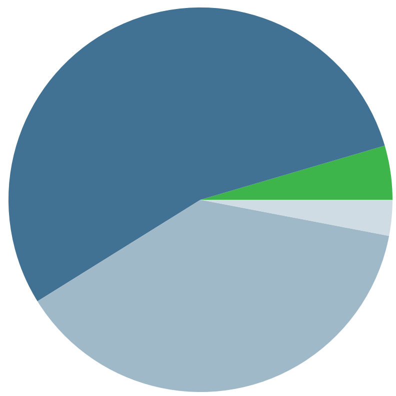
	Return	Contribution
Aflac Incorporated	-0.36	0.00
Altria Group, Inc.	-1.73	-0.02
Ford Motor Company	-0.34	-0.02
Marathon Petroleum Corporat...	-1.43	-0.02
ConocoPhillips	-2.63	-0.03
Genpact Limited	-4.06	-0.04
Airbnb, Inc. Class A	-0.78	-0.05
Bristol-Myers Squibb Compan...	-10.70	-0.10
Valero Energy Corporation	-7.50	-0.11
VMware, Inc. Class A	-14.42	-0.15

Portfolio Equity Sector Allocation[1]



	%
Communication Services	11.99
Consumer Discretionary	13.33
Consumer Staples	2.87
Energy	8.41
Financials	13.47
Health Care	17.37
Industrials	5.10
Information Technology	24.73
Materials	2.74
Total	**100.0**

Portfolio Fixed Income Sector Allocation[1]



	%
Double barrel	4.54
General obligation	54.30
Revenue	38.16
Cash	3.00
Total	**100.0**

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The Crossmark Balanced – Large Cap Core Unscreened & Municipal strategy invests in an allocation of 50% stocks of large cap U.S. companies, and 50% municipal bonds. The Crossmark Balanced – Large Cap Core Unscreened & Municipal 50/50 Wrap Composite is comprised of all discretionary, fee-paying, wrap accounts managed using this strategy. The composite has a creation date and inception date of January 1, 2013. The primary benchmark for this composite is a custom blend consisting of 50% Russell 1000 Index and 50% Bloomberg Municipal Quality Intermediate Index. The Russell 1000 Index is a market index that tracks the largest 1,000 stocks by market capitalization that are included in the Russell 3000 index. The Bloomberg Municipal Quality Intermediate Index is an unmanaged index that consists of investment grade intermediate term municipal bonds. The blended benchmark returns presented are calculated by linking the monthly returns of the blended components.

The U.S. Dollar is the currency used to express performance. The performance reflects the reinvestment of dividends and other earnings to the extent that client accounts included in the composite elected to reinvest dividends and earnings. Performance figures shown gross of fees do not reflect the payment of investment advisory fees.

All Investments are subject to risks, including the possible loss of principal. Past performance does not guarantee future results. The Balanced Large Cap Core Unscreened/Municipal strategy may not achieve its objective if the mangers' expectations regarding particular securities or markets are not met. Equity investments generally involve two principal risks—market risk and selection risk. The value of equity securities will rise and fall in response to general market and/or economic conditions (equity market risk). The value of any individual equity security will rise and fall in response to the market's perception of the issuer's revenues, earnings, balance sheet, credit worthiness, business plan, and overall perception of the viability of the issuer's business (selection risk).

Fixed income investments generally involve three principal risks—interest rate risk, credit risk, and liquidity risk. Prices of fixed-income securities rise and fall in response to interest rate changes (interest rate risk). Generally, when interest rates rise, prices of fixed-income securities fall. The longer the duration of the security, the more sensitive the security is to this risk. There is also a risk that the issuer of a note or bond will be unable to pay agreed interest payments and may be unable to repay the principal upon maturity (credit risk). Lower-rated bonds, and bonds with longer final maturities, generally have higher credit risks. As interest rates rise and/or the credit risk associated with a particular issuer changes, bonds held within a portfolio may become difficult to liquidate without realizing a loss (liquidity risk). Many municipal bonds also include call features that allow the issuer to call the bonds—repaying the principal before maturity—usually done in the context of a refinancing transaction if/when interest rates fall. When a bond is called, the holder does not incur a loss, but cash received from the call must be re-deployed, generally in a less favorable interest rate environment (call risk).

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Global Investment Performance Standards

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Source: FactSet/Crossmark