

## Snapshot

Equity Style Box	
Morningstar Category	US SA Large Blend
Inception Date	1/3/2017
Strategy Assets	\$ 11,340,000
Investment Minimum	\$ 250,000
Average Market Cap (mil)	\$ 280,959
# of Holdings	104

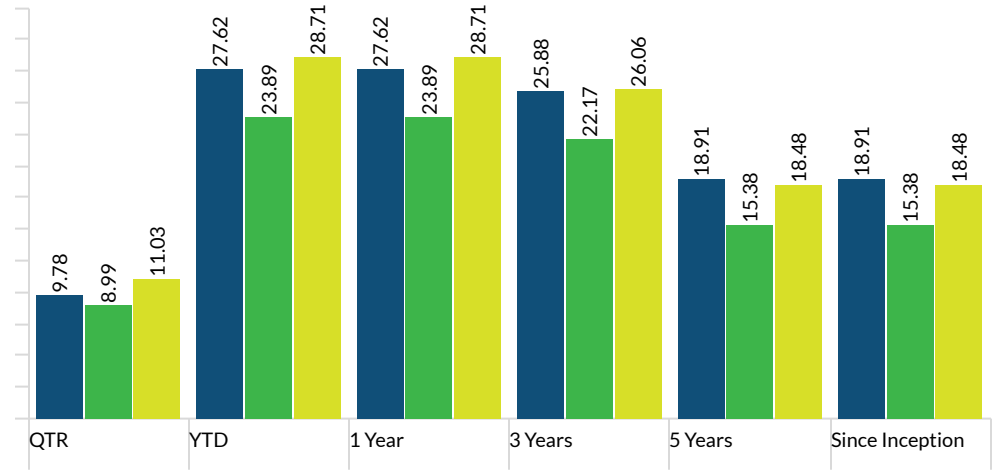
## Portfolio Managers

Ryan Caylor, CFA  
Brent Lium, CFA

## Strategy Objective

Seeks to provide a risk-controlled equity investment experience by investing only in domestic large-cap companies positively engaged with the Israeli economy

## Composite Performance (%)



■ Israel Impact (Wrap) - Gross

■ Israel Impact (Wrap) - Net

■ S&P 500 TR

	Qtr	YTD	1 Year	3 Years	5 Years	Since Inception
Israel Impact (Wrap) - Gross	9.78%	27.62%	27.62%	25.88%	18.91%	18.91%
Israel Impact (Wrap) - Net	8.99%	23.89%	23.89%	22.17%	15.38%	15.38%
S&P 500 TR	11.03%	28.71%	28.71%	26.06%	18.48%	18.48%

## Composite Calendar Year Returns

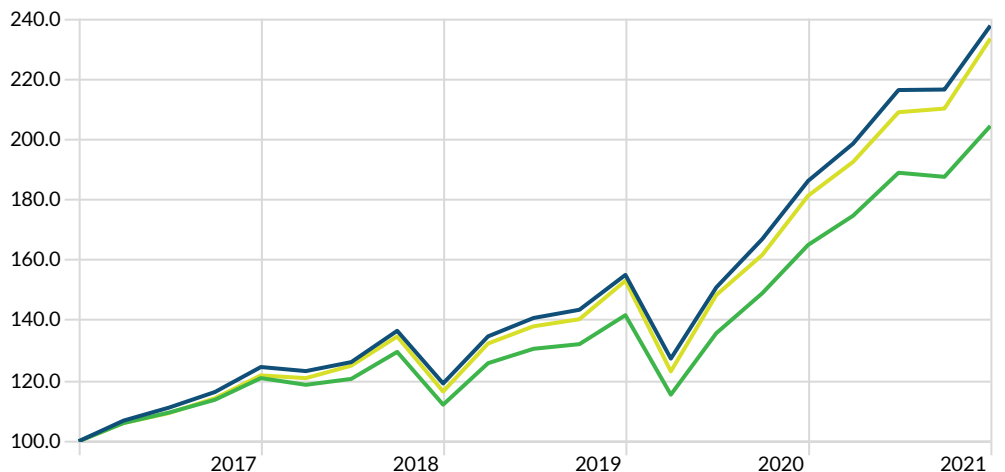
	2021	2020	2019	2018	2017
Israel Impact (Wrap) - Gross	27.62%	20.08%	30.18%	-4.37%	24.60%
Israel Impact (Wrap) - Net	23.89%	16.42%	26.43%	-7.28%	20.93%
S&P 500 TR	28.71%	18.40%	31.49%	-4.38%	21.83%

## Model Portfolio Characteristics\*

Dividend Yield (%)	1.35	P/E Ratio (TTM)	23.26
Dividend Growth - 3 Yr (%)	7.64	P/B Ratio (TTM)	4.54
Median Dividend Payout Ratio (%)	34.75	P/FCF Ratio (TTM)	26.75
EPS Growth - 3 Yr (%)	26.55	ROE % (TTM)	32.26

## Composite Growth of \$100

Time Period: 1/1/2017 to 12/31/2021



■ Israel Impact (Wrap) - Gross

■ Israel Impact (Wrap) - Net

■ S&P 500 TR

## Model Portfolio Risk Statistics\*

Time Period: 1/1/2017 to 12/31/2021

Calculation Benchmark: S&P 500 TR USD

Return	18.91
Std Dev	14.90
Beta	0.96
Alpha	0.91
R2	99.05
Sharpe Ratio (arith)	1.19
Up Capture Ratio	99.75
Down Capture Ratio	96.76

## Model Portfolio Top 10 Holdings\*

	Weight
Apple Inc	7.07%
Microsoft Corp	6.67%
Alphabet Inc Class A	4.67%
Amazon.com Inc	3.76%
Berkshire Hathaway Inc Class B	2.36%
Meta Platforms Inc Class A	2.28%
Tesla Inc	2.22%
JPMorgan Chase & Co	2.12%
NVIDIA Corp	2.09%
Procter & Gamble Co	2.00%
	35.25%

All Investments are subject to risks, including the possible loss of principal. Past performance does not guarantee future results.

Composite illustrated is the Crossmark Israel Impact Wrap Composite.

\* Model Portfolios are based on a hypothetical account managed during the current quarter. Actual characteristics and income may differ materially from model.

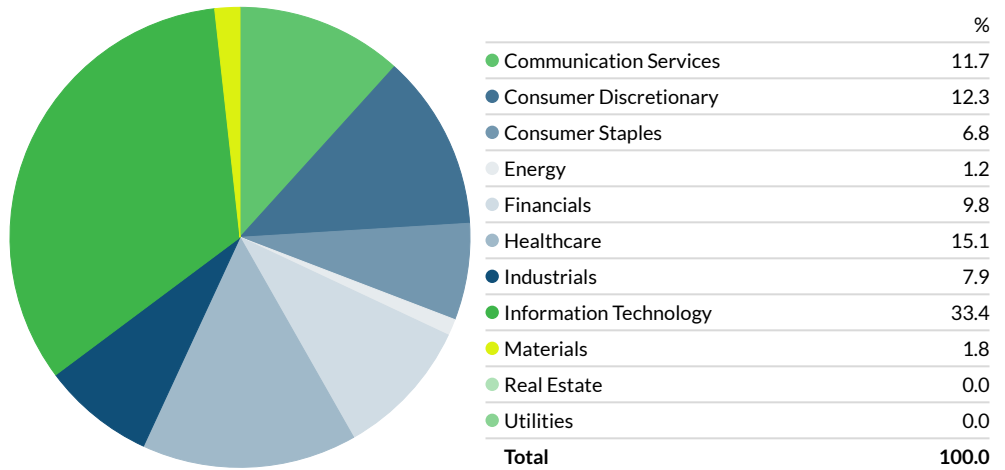
Net performance was calculated using the hypothetical highest annual all-inclusive wrap fee of 3.00% by deducting .75% from the last month of each quarter. Gross performance is shown as supplemental information and is stated as pure gross of all fees as the returns have not been reduced by transaction costs. Wrap fees include Crossmark's portfolio management fee as well as all charges for trading costs, custody, and other administrative fees. Due to the effect of compounding, annual returns shown net of fees may be lower than the return that would be shown if the fee were deducted from the gross return at a single point in time.

## Leading Contributors

Time Period: 10/1/2021 to 12/31/2021

	Return Contribution	
Apple Inc	25.67	1.68
Microsoft Corp	19.51	1.30
NVIDIA Corp	41.99	0.81
Alphabet Inc Class A	8.36	0.40
Accenture PLC Class A	29.96	0.38
Broadcom Inc	38.09	0.37
Pfizer Inc	38.51	0.36
Anthem Inc	24.69	0.33
Lennar Corp Class A	24.32	0.32
Ford Motor Co	47.43	0.30

## Model Portfolio Sector Allocation\*



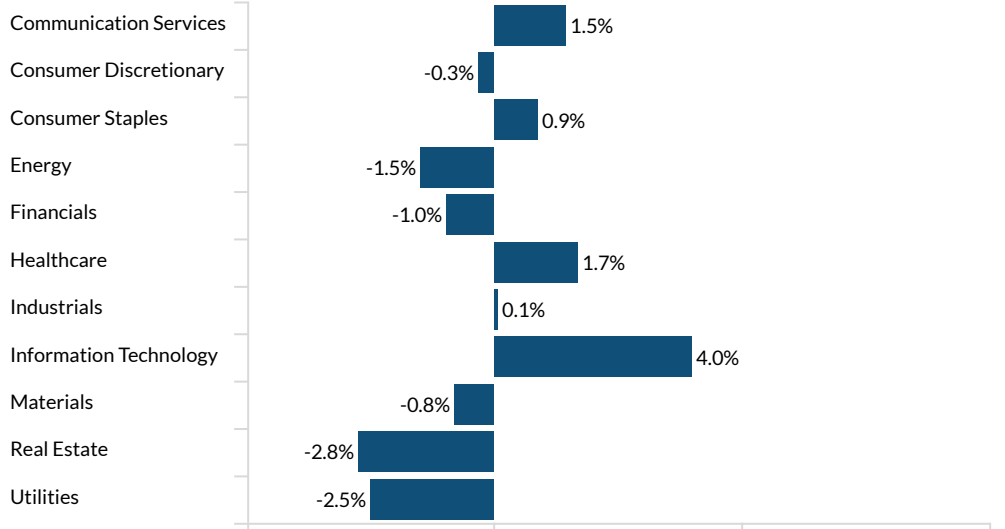
## Leading Detractors

Time Period: 10/1/2021 to 12/31/2021

	Return Contribution	
PayPal Holdings Inc	-27.53	-0.32
Medtronic PLC	-16.96	-0.17
Comcast Corp Class A	-9.62	-0.12
The Walt Disney Co	-8.44	-0.10
Capital One Financial Corp	-10.08	-0.09
AT&T Inc	-7.17	-0.08
JPMorgan Chase & Co	-2.69	-0.07
Salesforce.com Inc	-6.30	-0.06
Fidelity National Information Services	-9.96	-0.06
Biogen Inc	-15.22	-0.05

## Model Portfolio Sector Exposure Relative to Benchmark\*

Calculation Benchmark: S&P 500 TR USD



Crossmark Global Investments, Inc. (Crossmark) is an investment adviser registered with the Securities and Exchange Commission that provides discretionary investment management services to mutual funds, institutions, and individual clients. Crossmark claims compliance with the Global Investment Performance Standards (GIPS®). Prospective clients can obtain a GIPS Composite Report by sending a request to: [advisorsolutions@crossmarkglobal.com](mailto:advisorsolutions@crossmarkglobal.com).

The Israel Impact Wrap Composite consists of accounts that create an opportunity for the investor to not only exclude companies who violate the Israeli anti-embargo agreement, but to Israel Impact by investing in those companies that have a direct, positive impact on the economic growth and stability of the country. This composite includes all discretionary wrap accounts that are managed in this style. The composite excludes accounts for which the clients have imposed restrictions or requirements that impede the manager from fully executing their strategy such that the results will not be representative of the strategy. For comparison purposes, the composite is measured against the S&P 500 Index. The S&P 500 Index is large capitalization weighted index of 500 U.S. companies generally considered to be representative of stock market activity.

The U.S. Dollar is the currency used to express performance. The performance reflects the reinvestment of dividends and other earnings to the extent that client accounts included in the composite elected to reinvest dividends and earnings. Performance figures shown gross of fees do not reflect the payment of investment advisory fees.

All investments are subject to risks, including the possible loss of principal. Past performance does not guarantee future results. The Israel Impact strategy may not achieve its objective if the managers' expectations regarding particular securities or markets are not met. Equity investments generally involve two principal risks—market risk and selection risk. The value of equity securities will rise and fall in response to general market and/or economic conditions (equity market risk). The value of any individual equity security will rise and fall in response to the market's perception of the issuer's revenues, earnings, balance sheet, credit worthiness, business plan, and overall perception of the viability of the issuer's business (selection risk).

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Global Investment Performance Standards